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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aerojet-General Corp. — To Build Nuclear Testing Reactor—

Aerojet-General Nuclear, Inc., San Ramon, Calif., a wholly-owned subsidiary, will build a multi-million dollar nuclear testing reactor primarily for irradiation testing programs, it was announced on Jan. 13 by Dan A. Kimball, President.

Aerojet-General is the rocket-producing subsidiary of The General Tire & Rubber Co.

The reactor, expected to be in operation by 1960, will be known as ANTRA—the Aerojet Nuclear Testing Reactor.

Application for a construction permit, including the preliminary hazards summary report, has been filed with the Atomic Energy Commission.

Although the reactor is being built primarily for use in connection with present and anticipated irradiation testing programs, space will be available for use by industrial organizations on a commercial basis.

Under contract to the Atomic Energy Commission, Aerojet-General is currently working on the Gas-Cooled Reactor Experiment with facilities now in the process of construction at the National Reactor Test Station at Arco, Idaho.

Other advanced high-performance reactor systems, used as power supplies for space vehicles, are under study.—V. 188, p. 2241.

Affiliated Fund Inc.—Registers With SEC—

This New York investment company filed with the SEC an amendment on Jan. 15, 1959 to its registration statement covering an additional 11,000,000 shares of capital stock, \$1.25 par value.—V. 189, p. 145.

Algom Uranium Mines Ltd.—Registers With SEC—

This company filed a registration statement with the SEC on Jan. 15, 1959, covering 822,010 common shares. These shares are issuable upon the exercise of outstanding stock purchase warrants of Algom which entitle the holders to purchase common shares of Algom at \$11 (Canadian) per share at any time to and including March 2, 1959. The purchase price is payable in cash and/or by the tender of outstanding 5% general mortgage debentures of Algom. On Jan. 5, 1959, there were outstanding 822,010 warrants entitling the holders thereof to purchase common shares of Algom. In addition, a similar warrant to purchase 500,000 shares was held by The Rio Tinto Mining Co. of Canada Ltd., which also owns warrants to purchase 22,150 of the 822,010 shares.

Algom owns and operates two uranium mining properties in the Blind River-Algom area on the north shore of Lake Huron in Ontario. It is controlled, through Preston E. St. Dome Mines, Ltd., by Rio Tinto of Canada; and the latter in turn is controlled by Tinto Holdings Ltd., a wholly owned subsidiary of The Rio Tinto Co., Ltd., a United Kingdom corporation. As of Sept. 30, 1958, the latter and its parents owned or controlled, directly or indirectly, 2,258,505 common shares of Algom, representing 76.34% of all of Algom's outstanding shares. As of the same date, the United Kingdom company beneficially owned, directly or indirectly, 54.74% of the outstanding common shares of Rio Tinto of Canada.

Net cash proceeds to Algom from the sale of common shares upon exercise of the warrants will be used for general corporate purposes and may be applied to the redemption or repurchase of the mortgage debentures. According to the prospectus, Algom issued in March 1955, together with its mortgage debentures, warrants entitling the holders to purchase an aggregate of 1,000,000 common shares of Algom at \$11 per share until March 2, 1959, of which warrants to purchase the 822,010 shares remained outstanding on Jan. 5, 1959.—V. 188, p. 1385.

American Air Filter Co., Inc.—Pfd. Stk. Redeemed—

5% convertible preference stock, par value \$15.

NOTE—The above issue has been suspended from dealings since Dec. 29, 1958. All outstanding shares of the stock were recently called for redemption on Jan. 5, 1959 at the redemption price of \$15 per share. Certificates may be surrendered for payment of the full redemption price of \$15 per share at the office of The Louisville Trust Co., Louisville, Ky.—V. 188, p. 2453.

American Airlines, Inc.—Studying Equity Offering—

This corporation may enter the market soon with a new equity offering, according to William J. Hogan, Executive Vice President—finance.

He said that if the security market continues strong, the corporation may act to obtain additional financing despite the fact our entire equipment program has already been financed.

Mr. Hogan said American expects to finance about \$200,000,000 of the cost of converting to jets from cash on hand, cash from depreciation allowances and sale of used piston planes. The last public financing done by the corporation was in June, 1946, when it sold \$40,000,000 in preferred stock and \$40,000,000 of convertible debentures.—V. 188, p. 2637.

American Bosch Arma Corp. — Unlisted Trading Granted—

The SEC has issued an order granting applications of the Boston Stock Exchange for unlisted trading privileges in the common stocks of American Bosch Arma Corp., Corn Products Co., and Outboard Marine Corp.—V. 189, p. 145.

American Chrome Co.—Proposed Merger—

See Goldfield Consolidated Mines Co. below.

American Hospital Supply Corp.—New President to Head Foreign Subsidiary—

H. William Hands, director of international operations for this corporation, has been elected President and a director of the firm's major international subsidiary, American Hospital Supply Export Corp.

He succeeds John N. Willman, American Vice-President, who has been re-assigned as Vice-President, operations, of the parent company's hospital supply division.—V. 189, p. 341.

American Mutual Fund, Inc.—Assets Pass \$100,000,000

Total net assets of this Fund have crossed the \$100,000,000 mark and on Dec. 31, 1958, stood at \$103,461,643, it was stated on Jan. 14 by Jonathan B. Lovelace, President. During calendar 1958 total assets

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of the Fund increased by \$39,512,937—a rise of 62% from the \$63,948,706 total asset figures for Dec. 31, 1957.

Net asset value per share on Dec. 31, 1958 was \$9.11 compared to \$7.05 a year earlier. Adjusted for the capital gain distribution during the period of 42 cents, this represented an increase of 35.2%.

Mr. Lovelace pointed out that since the date of the first public offering on Feb. 21, 1950, American Mutual Fund has grown from \$9,000,000 to \$103,000,000.—V. 183, p. 2738.

American-South African Investment Co., Ltd.—Request Granted—

The SEC has issued an exemption order under the Investment Company Act permitting this company, through its custodian or its custodian's agent, to consummate in South Africa the purchase and sale of South African Treasury Bills from and to the South African Treasury or the South African Reserve Bank and to take certain related action in connection with such transactions.

It is the investment policy of Applicant to invest in common shares of companies engaged in the gold mining or other businesses in South Africa, and Applicant contemplates that the major portion of its assets will consist of securities listed on the Johannesburg Stock Exchange. Applicant states that the investment in such securities of the proceeds of approximately \$31,000,000 from the sale of its common stock in September, 1958 has presented a serious problem because of the limited volume of trading on the Johannesburg Stock Exchange. In an effort to meet this investment problem, Applicant negotiated certain contracts and options pursuant to which it purchased substantial blocks of shares of the exchange. It purchased additional shares on the exchange and also purchased a South African Treasury Bill as a temporary investment in order to earn a return on funds which would otherwise be uninvested. However, Applicant does not believe that it will, for a considerable time to come, or from time to time upon reinvestment of the proceeds of sales, be able to acquire sufficient long-term investments so as to have all of its available funds invested in them. It therefore proposes, as provided in its investment policy, that during such periods it will invest temporarily in Treasury Bills issued by the Government of South Africa.—V. 189, p. 341.

American Stores Co.—December Sales Up—

Period End. Dec. 27— 1958—5 Weeks—1957 1958—39 Weeks—1957
Sales \$88,610,111 \$83,771,936 \$657,783,879 \$622,427,063
—V. 188, p. 2453.

American Telephone & Telegraph Co.—Jamaica Link

The first 24-hour telephone service between the West Indies island of Jamaica and the outside world went into effect this month it was announced on Jan. 21 by Carroll C. daCosta, U. S. Director for the Jamaica Industrial Development Corporation.

The link was established through the cooperation of the Jamaica Telephone Co., The Cable and Wireless (W. I.) Ltd., and the American Telephone & Telegraph Co. It will connect Jamaica with 25 countries

in Western Europe, North, Central and South America, The Virgin Islands, Alaska and Hawaii on a 24-hour basis. The new service, Mr. daCosta said, is part of a communications program designed to keep pace with the demand of the island's expanding industry and growing economy, and to facilitate communication between the numerous American firms and their branches or subsidiaries there.

Previous "off the island" telephone service was limited to the daylight hours 8 a.m. to 7 p.m. with service extended to 9 p.m. during the height of the tourist season.

Period End. Nov. 30—	1958—Month—1957	1958—11 Months—1957
Operating revenues.....	\$ 41,037,397	\$ 38,157,525
Operating expenses.....	24,728,367	24,969,815
Federal income taxes.....	5,534,000	4,430,000
Other operating taxes.....	2,439,657	2,013,749
Net operating income.....	8,335,373	6,743,961
Net after charges.....	4,233,461	4,077,352
—V. 189, p. 42.		

Arden Farms Co., Los Angeles, Calif.—Files With SEC

The company on Jan. 9 filed a letter of notification with the SEC covering 5,265 shares of \$3 cumulative and participating preferred stock (no par) to be offered at \$57 per share, without underwriting. The proceeds are to be used to liquidate obligations accruing in the regular course of business.

The preferred stock is redeemable at \$60 per share and carries cumulative dividends at rate of \$3 per share per annum and will be entitled to participating dividends not in excess of \$1 per share per annum.—V. 188, p. 345.

Arkansas Fuel Oil Corp.—Earnings Off—

Period End. Oct. 31—	1958—3 Months—1957	1958—9 Months—1957
Gross operating income.....	\$ 42,686,978	\$ 46,202,604
Costs and oper. exps.....	39,364,553	42,361,648
Depletion and depreciation, dry holes, etc.....	1,893,583	1,627,900
Net operating income.....	1,428,842	2,213,056
Other income.....	30,037	46,551
Total.....	1,458,879	2,259,607
Interest, etc., charges.....	220,209	232,344
Fed. income taxes (net).....	Cr139,703	34,618
Net income.....	1,378,375	1,992,645
Earnings per common shr.....	\$0.36	\$0.53
—V. 188, p. 1315.		

Arnold Altex Aluminum Co.—Amends Registration—

The registration statement recently filed with the SEC has been amended and now proposes a public offering of 350,000 shares of common stock (par \$1), of which 250,000 shares are to be sold for the account of selling stockholders and 100,000 shares for the account of the company, through a group of underwriters, headed by Crutenden, Podesta & Co., Chicago, Ill.

The net proceeds to the company are to be used to repay funds borrowed from James Talcott, Inc. and to equip and stock with inventory five new warehouses which will be opened by the company during the first quarter of 1959.—V. 189, p. 145.

Atlantic del Golfo Sugar Co.—Listing—

The company's capital stock (par value 5 pesos) was admitted to listing and registration on the American Stock Exchange on Jan. 14. See also Cuban Atlantic Sugar Co. below.

Atlas Sewing Centers, Inc. (& Subs.)—Sales Up—Earnings Off—

Six Months Ended Nov. 30—	1958	1957
Sales.....	\$8,191,764	\$6,653,899
Income before Federal income taxes.....	682,603	794,190
Provision for Federal income taxes.....	258,203	325,529
Net earnings.....	\$404,400	\$468,661
Earnings per share.....	\$0.56	\$0.65
Total assets at Nov. 30.....	15,288,264	12,069,102
Working capital at Nov. 30.....	6,053,082	4,799,982
Net worth at Nov. 30.....	4,363,694	3,505,266
Number of outlets at Nov. 30.....	51	42

* Earnings per share of common stock are based on 716,664 shares outstanding on Nov. 30, 1958.—V. 188, p. 2639.

Avco Manufacturing Corp.—Rights to Subscribe—

The company plans to offer to its common stockholders of record Jan. 28, 1959 the right to subscribe on or before Feb. 10, 1959 for \$15,000,000 of convertible subordinated debentures due Feb. 1, 1979 at rate of \$100 of debentures for each 64 shares of common stock held. The offering will be underwritten by Lehman Brothers and Emanuel, Deetjen & Co. See also V. 189, p. 146.

Axe-Houghton Fund B, Inc.—Registers With SEC—

This Tarrytown, N. Y. investment company filed with the SEC an amendment on Jan. 15, 1959 to its registration statement covering an additional 3,000,000 shares of common stock, \$1 par value.—V. 188, p. 2026.

B. M. D. Cooperative, Inc., Springfield, Mass. — Files With Securities and Exchange Commission—

The corporation on Jan. 12 filed a letter of notification with the SEC covering \$162,000 principal amount of 15-year 5% registered debentures due Sept. 15, 1970 to be offered in units of \$500 each for subscription by stockholders. No underwriting is involved. The proceeds are to be used to retire junior bonds due Sept. 15, 1959.—V. 182, p. 1334.

(A. S.) Beck Shoe Corp.—December Sales Up—

Period End. Dec. 31—	1948—4 Weeks—1957	1948—52 Weeks—1957
Sales.....	\$6,446,192	\$6,398,420
—V. 188, p. 2639.		

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Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Nov. 30—	1958—Month—	1957—Month—	1958—11 Months—	1957—11 Months—
	\$	\$	\$	\$
Operating revenues	31,300,219	30,449,475	340,468,251	328,410,628
Operating expenses	19,971,155	20,996,169	229,130,947	228,487,714
Federal income taxes	4,868,800	3,931,900	45,816,457	40,370,835
Other operating taxes	1,306,816	1,181,476	15,862,099	14,340,212
Net operating income	5,153,448	4,339,930	49,658,748	45,211,867
Net after charges	4,658,482	3,833,322	44,014,122	39,687,539

—V. 188, p. 2739.

Bendix Aviation Corp.—Radiotelephone for Small Craft

A transistorized radiotelephone designed to operate on modest battery power such as is available on the smallest of outboard and inboard boats was introduced at the annual boat show in New York by this corporation.

The new radiotelephone, called "Skipper 202," is only slightly larger than a car radio but has twice the power output of previously developed models and features five crystal-controlled channels and broadcast band, officials said.

The 20-watt instrument is a complete "package" with antenna, crystals, microphone and connecting cables, said W. P. Rhea, General Manager of the Marine Department of Bendix-Pacific Division.

Bendix also displayed a newly developed short-range radar system, a transistorized depth indicator, a new direction finder, two new depth recorders, an improved automatic pilot, a new high powered radiotelephone, portable generators and inverters.

The short-range radar, model MR-3S, was developed especially for pleasure and commercial operators who want extremely short-range definition, Mr. Rhea said. Five range scales are provided, from a half-mile to 10 miles.

Each of the new products has been developed "to fill a particular need in the marine field, as determined by an exhaustive survey made by the Bendix organization during the past 18 months." The additions bring to more than 30 the number of pieces of equipment available to boat owners through the more than 300 Bendix dealers, he added.

Kansas University to Get Atomic 'Trainer'—

A nuclear "trainer" reactor to be used by engineering students to learn about its design and operation and conduct radiation experiments on foods and materials at the University of Kansas will be built by the Bendix Aviation Corp.

The award of a \$132,600 contract by the university to the Research Laboratories division of Bendix for the new training reactor, scheduled for completion, this Fall, was announced on Jan. 15 by Dr. W. E. Koek, General Manager of the division.

He said the reactor, a two-story tank type, will use highly enriched Uranium-235. The unit, with a top power output of 10,000 watts, is specially designed for use in the engineering laboratories of universities to teach all branches of the nuclear art. It will provide "on-the-job" training for students, he added. It is being built to meet all requirements of the Atomic Energy Commission.—V. 189, p. 342.

Berkshire Gas Co.—Financing—Earnings—

On Nov. 7, 1958 the company completed its sale of \$750,000 principal amount of 5% first mortgage bonds, series D, due 1983 and \$100,000 of 6% preferred stock. The proceeds from the sale of the debt and equity securities were used to repay short-term bank loans, part of which represented the temporary financing of the acquisition of the assets of Greenfield Gas Light Co., and the balance for the 1957-1958 construction. The sale of the series D first mortgage bonds and the 6% preferred stock, together with established revolving bank credit, will enable

the company to operate without further permanent financing during the calendar year 1959.

COMPARATIVE EARNINGS STATEMENT

Period End. Nov. 30—	1958—5 Months—	1957—5 Months—	1958—12 Months—	1957—12 Months—
	\$	\$	\$	\$
Operating revenues	\$1,063,956	\$852,466	\$2,889,419	\$2,336,892
Operating expenses	799,494	656,947	2,002,314	1,620,193
Depreciation	58,000	45,000	129,533	106,476
Taxes	116,524	88,187	418,419	331,619
Utility oper. income	\$89,938	\$62,332	\$339,153	\$278,604
Other income (net)	18,281	18,652	15,196	14,023
Gross income	\$108,219	\$80,984	\$354,349	\$292,627
Income charges	67,487	51,674	155,050	122,671
Net income	\$40,732	\$29,310	\$199,299	\$169,956
Preferred dividends	12,365	12,370	29,444	30,013
Balance	\$28,367	\$16,940	\$169,855	\$139,943
Common shares outstdg.	137,161	118,700	137,161	118,700
Earnings per com. share	\$0.21	\$0.14	\$1.24	\$1.18

—V. 188, p. 1610.

Black Hills Power & Light Co.—Calls Preferred Stock

The company has called for redemption on Feb. 24, 1959 all outstanding shares of its 4.56% cumulative preferred stock (par \$25) at \$26.50 per share plus accrued dividends. Redemption will be made at Northwestern National Bank of Minneapolis.

The preferred stock is convertible through Feb. 18, 1959 at the Bank into the company's common stock at the rate of 1.02 common shares for each preferred share. Holders of full shares of common stock received as the result of such conversion will be entitled to receive thereon the March 1, 1959 dividends amounting to 36 cents per share in cash and 2% in stock.

Dillon, Read & Co. Inc. and certain other investment bankers have agreed to purchase, at \$26.90 per share, any preferred shares tendered to them prior to the close of business on Feb. 18, 1959.—V. 189, p. 146.

Bliss & Laughlin, Inc.—Backlog Building Up—

Commenting on current conditions, Arthur Lehr, President, on Jan. 16 said that the company's backlog of unshipped orders and the rate of incoming business give every indication that shipments for the first quarter of 1959 could be the best for any quarterly period during the past two years.

Most of the company's orders being placed for Cold Finished Bars call for shipment in less than 60 days; however, if the present rate of order entry continues, we can expect more extended delivery promises in the very near future, Mr. Lehr said.

The company anticipates shipments of Cold Finished Bars for the first quarter of 1959 to be about 50% greater than for the same period in 1958.—V. 187, p. 2218.

Blue Bell Inc.—Reports Record Sales—

Sales during the year 1958 reached a new high of \$61,743,000, a slight increase over the previous year of \$61,544,000, according to an announcement on Jan. 19 by E. A. Morris, President.

Net operating income for 1958 was \$1,665,994, a slight increase over the \$1,608,278 net operating income shown in 1957. Net earnings applicable to common stock amounted to \$2.34 per share compared to last year's \$2.24. The net operating income showed a return of 2.70% on sales, well below Blue Bell's 42-year average of approximately 3.25%. —V. 188, p. 1392.

Borg-Warner Corp.—York Has Record Backlog—

Orders scheduled for delivery during the first quarter of 1959 are the highest in the 84-year history of the York Corp., according to Austin Rising, Vice-President and Director of Marketing for the Borg-Warner subsidiary.

Mr. Rising said that an important part of the record setting backlog of orders are in the Packaged Products heating and air conditioning lines. He credited the sharp upturn to "improved products, better selling, and a significant trend to multi-space application of packaged units."

Orders received during York's five regional distributor conventions at which the 1959 line was introduced were up 50% over the same period last year and are for delivery within a shorter period.

Robert E. Cassatt, York's General Sales Manager for Packaged Products, said that although commercial air conditioning orders received during the last three months of the year are up 23% over the preceding year, the strongest gains have been in the residential field.

Room air conditioning sales during the last quarter were up "more than 25%," Mr. Cassatt said, while both furnaces and residential air conditioning units have shown even larger sales gains.

Division to Sell Adrian (Mich.) Plant—

Complete integration of the corporation's Primor Products division into the York Division plant at York, Pa., has been completed, according to Henry M. Haase, York President.

The move from Primor's plant in Adrian, Mich., to York was "a matter of consolidation," Mr. Haase said, to provide more efficient manufacturing along with other air conditioning units at the larger installation. The Adrian plant will be sold.

Primor produces central air conditioners for brand-name furnace manufacturers under the name of the individual customer. These units are designed for simple and economical addition to furnaces in order to convert the system to year-round use.—V. 188, p. 2350.

Borman Food Stores, Inc.—Common Stock Offered—

An underwriting group managed by Shields & Co., on Jan. 21 offered publicly 404,900 shares of common stock (par \$1) at a price of \$16.75 a share. The offering was oversubscribed and books closed.

PROCEEDS—Net proceeds from the sale of 304,900 shares will not go to the company; these shares are being sold by a group of over 65 stockholders—some of whom are company executives—who will continue to own an aggregate of 702,760 shares.

The remaining 100,000 shares are being issued and sold by Borman Food Stores which will add the proceeds to general funds where they will be available for costs of inventory and equipment and for repayment of short-term bank loans. Outstanding common stock will thus be increased to 1,119,510 shares, \$1 par value.

BUSINESS—Borman Food Stores operates a chain of 33 retail food supermarkets in the greater metropolitan area of Detroit, Mich. under the trade name "Food Fair." The stores have no connection with stores operating under that name outside the Detroit metropolitan area. During 1958 seven new "Food Fair" stores were opened; six more are under construction for openings in the first half of this year and an additional six are planned for the last six months of the year.

DIVIDENDS—The directors have declared an initial quarterly cash dividend of 12½ cents per share payable April 10, 1959. The selling stockholders have agreed, that following this offering, no stock retained by them will receive cash dividends prior to Feb. 1, 1961.

EARNINGS—Net sales of the company in the 18 weeks ended Nov. 1, 1958 were \$26,078,000 and net income came to \$524,000, compared with \$21,425,000 and \$379,000, respectively, in the similar period ended Nov. 2, 1957. In the company's latest complete fiscal year, ended June 28, 1958, sales were \$67,074,000 and net income came to \$1,104,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% to 6% mortgages and other debt payable in monthly installments, maturing from 1966 to 1972		\$490,424
Common stock (\$1 par)	1,500,000 shs.	*1,119,510 shs.

*Excludes 10,580 shares held in treasury.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective numbers of shares of common stock of the company set forth below, if any are purchased:

	Shares—	Shares—
	Selling Stockholders	Company
Shields & Co.	57,762	18,938
Lehman Brothers	15,060	4,940
Glore, Forgan & Co.	9,036	2,964
Goldman, Sachs & Co.	9,036	2,964
Hornblower & Weeks	9,036	2,964
Kidder, Peabody & Co. Inc.	9,036	2,964
Paine, Webber, Jackson & Curtis	9,036	2,964
Stone & Webster Securities Corp.	9,036	2,964
White, Weld & Co.	9,036	2,964
Dean Witter & Co.	9,036	2,964
Bache & Co.	6,024	1,976
F. Eberstadt & Co.	6,024	1,976
Hayden, Stone & Co.	6,024	1,976
Lee Higginson Corp.	6,024	1,976
Reynolds & Co., Inc.	6,024	1,976
Shearson, Hammill & Co.	6,024	1,976
Baker, Simonds & Co., Inc.	4,518	1,482
Francis I. duPont & Co.	4,518	1,482
First of Michigan Corp.	4,518	1,482
Goodbody & Co.	4,518	1,482
E. F. Hutton & Co.	4,518	1,482
Manley, Bennett & Co.	4,518	1,482
Wm. C. Roney & Co.	4,518	1,482
Spencer Trask & Co.	4,518	1,482
Watling, Lerchen & Co.	4,518	1,482
Blair & Co. Inc.	3,464	1,136
Alex. Brown & Sons	3,464	1,136
Courts & Co.	3,464	1,136
H. Heintz & Co.	3,464	1,136
Howard, Weil, Labrousse, Friedrichs & Co.	3,464	1,136
A. M. Kidder & Co., Inc.	3,464	1,136
McDonald & Co.	3,464	1,136
McDonnell & Co. Inc.	3,464	1,136
Peters, Writer & Christensen, Inc.	3,464	1,136
Prescott, Shepard & Co., Inc.	3,464	1,136
Rauscher, Pierce & Co., Inc.	3,464	1,136
Reinholdt & Gardner	3,464	1,136
Riter & Co.	3,464	1,136
Singer, Deane & Scribner	3,464	1,136
William R. Staats & Co.	3,464	1,136
Underwood, Neuhaus & Co., Inc.	3,464	1,136
Van Alstyne, Noel & Co.	3,464	1,136
Bloren & Co.	2,259	741
Dempsey-Tegeler & Co.	2,259	741
Fusz-Schmelzle & Co. Inc.	2,259	741
Investment Corp. of Norfolk	2,259	741
Loewi & Co. Inc.	2,259	741
Straus, Blosser & McDowell	2,259	741
Birely & Co.	1,506	494
Carolina Securities Corp.	1,506	494
Harrison & Co.	1,506	494
Norris & Hirschberg, Inc.	1,506	494
Berney Perry & Co., Inc.	1,506	494
Herbert W. Schaefer & Co.	1,506	494
Strader & Co., Inc.	1,506	494

—V. 188, p. 2739.

E. H. Catron Joins Borman Board—

Eugene H. Catron, a general partner in the investment firm of Shields & Co. on Jan. 21 elected to the board of directors of Borman Food Stores, Inc. it was announced by Tom Borman, President.

Mr. Catron is also a director of International Breweries, Inc. and National Automotive Fibres, Inc.—V. 188, p. 2739.

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Scheduled senior offerings are continuing the pattern of paucity, for the first three weeks of next month, according to the Corporate Financing Department of the *Commercial and Financial Chronicle*. The dropping-off of scheduled bond issues in February was first pointed out last week.

Information obtained from SEC and private sources indicate that the market will be asked to absorb total private security offerings amounting to about \$514 million in the forthcoming four-week period commencing Jan. 26. The bond issues for the last week of January and stock issues in the first week of February comprise the bulk of this projected four-week total. The preceding four-week period (Jan. 19-Feb. 13) estimate of senior and common issues amounted to about \$491 million.

The securities scheduled to reach the market in each of the next four weeks may acquire the amounts shown below:

Private Capital Demand

	Bonds	Stocks	Total
Jan. 26-30	\$198,778,000	\$23,074,770	\$221,852,770
Feb. 2-6	18,390,000	215,940,000	234,330,000
Feb. 9-13		25,391,280	25,391,280
Feb. 16-20	32,375,000	250,000	32,625,000
Total	\$249,543,000	\$264,656,050	\$514,199,050

Among the larger senior offerings during Jan. 26-Feb. 20 period are: Consolidated Edison Co. of New York \$59,778,000 debentures on Jan. 27; Inland Steel \$50 million bonds on Jan. 28; Transcontinental Gas Pipe Line \$35 million bonds on Jan. 27; Kingdom of Denmark \$15 million bonds on Feb. 5; and Public Service Co. of Indiana \$25 million bonds on Feb. 17. Also, Bargain City, U. S. A. \$15 million common on Feb. 2; Southern Co. may raise \$45 million common Feb. 4; Reynolds Metals Co. \$55 million preferred on Feb. 5; and two funds, Fidelity Capital and Investors Research, will issue common \$12 million and \$5,891,280, respectively, on Feb. 9.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration Section" of the Jan. 22nd Thursday issue of the *Chronicle*.

January 22, 1959.

Becton, Dickinson & Co.—Private Placement—Fairleigh Dickinson, Jr., President of this company, on Jan. 22 announced the placement of \$7,000,000 of long-term notes with institutional investors.

Irving Trust Co. purchased \$500,000 of senior notes, due Dec. 31, 1963. New York Life Insurance Co. purchased \$3,100,000 of senior notes, due Dec. 31, 1978, and \$1,400,000 of subordinated notes, due Dec. 31, 1983. The General Electric Co. pension trust purchased \$1,400,000 of senior notes and \$600,000 of subordinated notes.

Proceeds of the financing will be used to retire debt and increase working capital. F. Eberstadt & Co. negotiated the placement of these securities.

This company produces an extensive line of medical and surgical instruments, including hypodermic needles, syringes, clinical thermometers, surgical blades and culture media. The company's principal plant is located at East Rutherford, N. J. Other domestic plants are located in Connecticut, Nebraska, Ohio, Maryland and Pennsylvania. Foreign subsidiaries operate in Canada, Puerto Rico, Panama, Mexico, Brazil and France.

Botany Mills, Inc.—To Redeem Preferred Stocks—

The corporation has called both classes of its preferred stock for redemption Feb. 14, but gave stockholders the choice of converting their shares into common stock instead by Feb. 13. Chase Manhattan Bank, 18 Pine St., New York 5, N. Y., is the redemption agent.

A. M. Sonnabend, President, said he expected nearly all the preferred shareholders to convert their shares to common stock. If so, it would mean issuance of about 562,500 new common shares. As of June 30, 1958, the corporation had 1,883,009 common shares outstanding out of 4,000,000 shares authorized.

Holders of the approximately 85,000 outstanding shares of 5% \$15 par cumulative preferred may exchange their shares for common at the rate of four common shares for each preferred share. Alternatively, they can sell their shares to Bache & Co., New York investment banker, for \$16.89 per share, Botany said. If they don't do either, Botany will pay \$16.59 per share in cash.

Holders of the 4% \$10 par cumulative preferred may exchange each share in for 2½ shares of common, or sell their shares to Bache for \$11.35 per share. Otherwise, Botany will pay \$11.15 per share. —V. 188, p. 2639.

Broderick & Bascom Rope Co.—Tenders for Debs.—

The St. Louis Union Trust Co., St. Louis, Mo., was up to and including 2 p.m. Jan. 21, 1959, to receive tenders for the sale to it of subordinated 6% of 1949, due Jan. 15, 1975, to an amount sufficient to exhaust the sum of \$159,979, at prices not to exceed 100% plus accrued interest. —V. 188, p. 946.

Bulolo Gold Dredging Ltd.—Production Report—

Period End, Nov. 30	1958—3 Mos.—1957	1958—6 Mos.—1957	1958—9 Mos.—1957	1958—12 Mos.—1957
Yardage dredged	1,614,900	1,793,400	2,784,700	3,075,400
Ounces fine gold	5,716	9,192	11,168	17,315
Value at \$35 U. S. per ounce	\$200,060	\$321,720	\$390,880	\$606,025
Value per yard in U. S. cents	12.39c	17.94c	14.04c	20.15c

The net profit for the six months ended Nov. 30, 1958, is estimated at \$205,000, as compared with \$240,000 for the same period of the previous year. —V. 188, p. 1821.

Business Men's Assurance Co. of America—Hall Elected a Director—

Donald J. Hall, Administrative Vice-President of Hallmark Cards, Inc., has been elected to membership on BMA's board of directors.

Mr. Hall is also a director of the Commerce Trust Co. of Kansas City, a director of the Kansas City Chamber of Commerce, and of the Kansas City Association of Trusts and Foundations, and Science Pioneers, Inc. —V. 189, p. 43.

Butler Brothers—December Sales Up—

Period End, Dec. 31—	1958—Month—1957	1958—12 Months—1957
Sales	\$18,527,692	\$15,636,490
	\$163,222,896	\$142,475,720

—V. 189, p. 2454.

Canadian Homestead Oils Ltd.—Oil Output Up—

Oil production of this company increased by 10% during the first half of its fiscal year to Nov. 30, 1958. It was announced on Jan. 19 by E. H. LaBorde, President, in a progress report to stockholders. Of 22 wells drilled on Canadian Homestead Oils acreage during the period, 12 have been completed as oil producers. The company is currently operating an eight-well program on its properties in southeastern Saskatchewan, with drilling scheduled for completion by the end of February. Also it has acquired 62,000 acres on the Fraser delta near Vancouver and 400,000 acres in the Mackenzie River delta area of the Northwest Territories, with exploration planned for both later this year.

The company's consolidated gross income from all sources for the six months ended Sept. 30, 1958, amounted to \$388,421 including \$209,658 from the sale of oil and gas. After allowing \$342,540 for depreciation, depletion, etc., the company showed an operating loss of \$257,366 for the period. Cash generated from operations in the amount of \$85,174 is available for further acquisition, exploration and development. Mr. LaBorde stated. —V. 189, p. 774.

Canadian Javelin, Ltd.—Final Judgment Issued—

The SEC Boston Regional Office announced Dec. 23, 1958, that the U. S. District Court in Boston had issued a Final Judgment permanently enjoining F. Payson Todd, doing business as The New England Counselor, and Ralph L. Loomis, from further violations of registration and anti-trust provisions of the Federal Securities Laws and Investment Advisers Act of 1940 in the offer and sale of Canadian Javelin Ltd. common stock. —V. 188, p. 1515.

Carpenter Steel Co.—Opens New Metallurgical Control Laboratory—

The company has put into operation a new metallurgical control laboratory to provide faster service in the production testing of steels to customer specifications.

The new facility enables Carpenter to examine and evaluate steel in manufacture up to five times as fast as was formerly possible, estimates Dr. Carl B. Post, Vice-President and Technical Director. This speedup in testing time is expected to result in improved quality control and substantially faster delivery on many mill orders.

The new production control lab occupies an area of nearly 10,000 square feet.

Completion of the laboratory is part of Carpenter's long range program for further improving and expanding its metallurgical and quality control facilities. —V. 188, p. 1821.

Catalin Corp. of America—To Redeem Pfd. Stock—

The corporation has called for redemption on Feb. 16, 1959, all of its outstanding \$120 cumulative convertible preferred stock at \$21 per share plus accrued dividends of 26 cents per share, making a total of \$21.26 per share. Immediate payment may be made at the Chase Manhattan Bank, 18 Pine Street, New York 5, N. Y.

Preferred stock may be converted into common stock up to Feb. 16, 1959. —V. 189, p. 342.

Celotex Corp.—Reports Lower Sales and Earnings—

Net sales were \$67,726,783 in the fiscal year ended Oct. 31, 1958, compared with \$63,629,231 the preceding year, it was announced today in the company's annual report. Net earnings were \$3,127,512 against \$3,893,856.

After preferred dividend requirements, the 1958 earnings equalled \$2.79 a share, based on 1,023,651 shares of common stock outstanding. On the same basis, 1957 earnings, which included a \$395,733 net profit on the sale of investments, were equal to \$3.52 a share.

The general economic recession and a low level of housing starts adversely affected Celotex sales and earnings for the first six months. Otis S. Mansell, Chairman, and Henry W. Collins, President, said in their joint report. In the last half, however, both sales and earnings exceeded those of the last six months a year before. "Sales in our final quarter, usually our best because of seasonal factors, exceeded \$20,000,000 with earnings equal to \$1.52 per share," they said, adding that October, final month of the company's fiscal year, recorded the highest sales of any month in Celotex history.

The company's new L'Anse, Mich., fiberboard plant is scheduled for completion next Summer. Capital expenditures were approximately \$5,500,000 in 1958, and for 1959 are estimated at \$8,000,000 "to complete the new plant construction now in progress and for planned improvements in our existing plants. No further new plant expansion is now scheduled for 1959," Mr. Collins said.

Net earnings of Celotex Ltd., the English subsidiary, (not consolidated) were \$350,090 for the fiscal year ended Oct. 31, compared with \$428,234 in the preceding year, converted at the rate of \$2.80 to the pound sterling. —V. 189, p. 43.

Central Illinois Electric & Gas Co.—Registers Rights Offering With Securities and Exchange Commission—

This company on Jan. 21 filed a registration statement covering 145,940 shares of common stock, to be offered for subscription by common stockholders at the rate of one new share for each ten shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Stone & Webster Securities Corporation is listed as the principal underwriter.

Net proceeds of the stock sale will be used to provide a portion of the funds required for the present and contemplated construction program of the company and to provide for the payment of temporary bank loans incurred for such purposes which at Jan. 31, 1959, will amount to \$2,750,000. Total expenditures for construction work for all departments of the company for the year 1959 will be approximately \$7,275,000. This includes the design and purchase of equipment for the addition of a 55,000 kw steam turbine generating unit to its Sabrooke station in the Rockford area, which is expected to be completed and placed in service by June 1, 1961, at a total cost of \$11,000,000 (of which amount \$2,200,000 will be expended through Dec. 31, 1959). —V. 188, p. 1923.

Central Mutual Telephone Co., Inc.—Common Stock Offered—

The company on Jan. 13 offered to holders of its outstanding common stock (par \$10) the right to subscribe at \$12.50 per share, for a total of 22,222 shares of additional common stock, at the rate of four new shares of additional common stock for each 11 shares of common stock held on Dec. 23, 1958; rights will expire at 3:30 p.m. (EST) on Jan. 26, 1959. The offering is being underwritten by Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.

PROCEEDS—The net proceeds will be added to the general funds of the company. The company in November 1958 completed the conversion of all of its exchanges to automatic dial system connecting with the nation-wide toll system. The over-all cost of this conversion has been approximately \$800,000. Of this amount, \$330,000 is still due to the equipment supplier and will be paid by the proceeds of this offering and whatever additional deficit financing may be necessary to meet this obligation.

BUSINESS—The company was incorporated in Virginia on Sept. 7, 1915. Its executive offices are located in Manassas, Va. The company is an independent telephone company, unfranchised by the Commonwealth of Virginia to furnish local and toll telephone service to all but the extreme northeastern section of Prince William County, the northern part of Stafford County and a part of southeastern Fairfax County. As of Dec. 31, 1958, the company had a total of 7,424 telephones in service. The company owns outright all of its business office and telephone exchange buildings.

DIVIDEND LIMITATIONS—Under the terms of the company's note agreement with Phoenix Mutual Life Insurance Co., the company may not declare any dividends (other than stock dividends) on any of the capital stock if such dividends should reduce the company's earned surplus to less than \$95,706. As of Nov. 30, 1958, this limitation leaves \$75,305 available in earned surplus for the payment of dividends. In addition, this agreement provides that so long as the company's debt ratio exceeds 55%, the company may not declare any dividends (other than stock dividends) in excess of 75% of current earnings available for such payment in the then current fiscal year.

As long as any part of the company's note to the Chase Manhattan Bank of the City of New York is outstanding, the company may not declare any dividends (other than stock dividends) on any of the capital stock except out of current earnings subsequent to Dec. 31, 1957. As of Nov. 30, 1958, the total current earnings subsequent to Dec. 31, 1957 are \$34,061. —V. 184, p. 1615.

Central & South West Corp.—Reports Higher Earnings—

John S. Osborne, President, on Jan. 15 announced that consolidated net income of this corporation and its subsidiaries approximated \$2.54 per share for the year 1958 as compared to \$2.41 per share for the year 1957 on 10,287,317 shares outstanding at the end of both years.

System financing planned for 1959 will include approximately \$27,000,000 of subsidiary mortgage bond financing and bank loans of approximately \$18,000,000, which will be drawn down during the current year. Included in this total is a \$6,000,000 loan which Central and South West Corp. plans to make from banks in March to enable it to invest in the common stock of certain of its subsidiary companies. —V. 188, p. 1715.

Cerro de Pasco Corp.—Secondary Offering—A secondary offering of 225,973 shares of common stock (par \$5) was made on Jan. 21 by Merrill Lynch, Pierce, Fenner & Smith Inc., at \$47 per share, with a dealer's concession of \$1.20 per share. The offering was quickly completed.

Th proceeds (estimated at \$10,000,000) went to the American Smelting & Refining Co. —V. 189, p. 147.

Chance Vought Aircraft, Inc.—New Pres. of Unit—

This corporation has announced the election of Gifford K. Johnson to the Presidency of Genesys Corp., its new commercial electronics subsidiary in Los Angeles, Calif. Mr. Johnson was formerly Vice-President-production at Chance Vought.

Mr. Johnson was also appointed a director and Vice-President of Chance Vought, responsible for corporate business planning.

At Genesys Corp. Mr. Johnson will direct the company's program in advanced control computer systems for the petroleum processing and chemical industries, data processing systems and product development. Growth plans at Genesys indicate a doubling of present engineering and production staffs in the next six months. —V. 188, p. 347.

Chemetron Corp.—Girdler Has Submarine Contract—

Contracts in excess of \$1,000,000 for 21 units to remove carbon dioxide from air in the closed quarters of atomic submarines have been awarded to the corporation's Girdler Construction Division, the Navy announced on Jan. 7.

Twelve of the new units are intended for the Navy's missile-type "Polaris" submarines, the announcement said.

Initial deliveries are scheduled for June, 1959, when the first four of the carbon dioxide removal units will be delivered for installation in two new atomic submarines equipped for underwater launching of the Polaris missile. Two units are installed in each new boat.

The units—called "scrubbers" by the Navy—incorporate Girdler Construction's "Girbotol" process, which the company describes as the standard industrial process for separating undesirable carbon dioxide from gaseous mixtures. In submarines the apparatus prevents crew members from being suffocated in their own exhaled carbon dioxide. Similar units are installed in all U. S. atomic submarines now in service and their value to the important underwater missile launching program was clearly demonstrated this year when the Seawolf completed a 60-day tour underwater without contact with fresh air. Such units also made possible the Nautilus' voyage under the North Pole ice pack. —V. 189, p. 147.

Chicago, Burlington & Quincy RR.—Equipment Trust Certificates—Halsey, Stuart & Co. Inc. and associates on Jan. 21 offered an issue of \$4,200,000 4½% eqp. trust certificates maturing semi-annually, Aug. 1, 1959 to Feb. 1, 1974, inclusive. The certificates, priced to yield from 3.50% to 4.40%, according to maturity, were awarded to the group on Jan. 20 on its bid of 99.2033%.

Salomon Bros. & Hutzler bid 99.353% for the certificates as 4½%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 100 covered hopper cars and 16 Diesel-electric units of 2,400 horsepower each, estimated to cost \$5,261,376.

Associates in the offering are: Dick & Merle-Smith; Freeman & Co.; McMaster Hutchinson & Co.; and R. W. Pressprich & Co. —V. 189, p. 147.

Chicago, Milwaukee, St. Paul & Pacific RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Jan. 22 offered an issue of \$5,850,000 4½% (non-callable) equipment trust certificates maturing semi-annually Aug. 1, 1959 to Feb. 1, 1974, inclusive. The certificates priced to yield from 3.75% to 4.65%, according to maturity, were awarded to the group on Jan. 21 on the bid of 98.4493. Halsey, Stuart & Co. Inc. submitted a runner-up bid of 98.4356, also for a 4½% coupon.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 700 box cars, 50 flat cars, estimated to cost not less than \$7,397,000.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc. —V. 189, p. 147.

Chrysler Corp.—Three New SIMCA Models Announced—

Three new four door, six passenger SIMCA luxury models each with a 106-inch wheelbase, are now available through this corporation's SIMCA dealer organization in the United States.

David R. Crandall, director of SIMCA sales announced the three new models are the SIMCA Vedette and two models of the SIMCA Ariane. All three models combine French styling excellence with SIMCA's record breaking gasoline economy. The Vedette was shown to the public for the first time at the Chicago Auto show which opened on Jan. 17.

Powered with a modern design Aquilon V-8 engine of 84 h.p., the SIMCA Vedette Beaulieu is unmatched in its price range among imported cars for the completeness of its equipment at no added cost.

The four door Ariane with its own separate body, is available with either the SIMCA Whispering Flash four-cylinder, overhead valve engine developing 42 h.p., or the powerful SIMCA Aquilon V-8 engine.

Suggested retail prices at East and Gulf Coast ports of entry are: SIMCA Vedette Beaulieu model, \$2,298; Ariane four-cylinder, \$1,998 and V-8 powered Ariane, \$2,098. Just arrived from Paris, the new models are now being distributed to SIMCA dealerships.

The three new SIMCAs give dealers for the first time since Chrysler Corporation became United States distributor for SIMCA last fall, a full line of eight models available to sell in this country. They include the popular SIMCA Deluxe four door, five passenger economy sedan with a 95-inch wheelbase priced at \$1,698 at East and Gulf ports, the SIMCA Super Deluxe four door sedan at \$1,798; the Chatelaine two door station wagon at \$1,963, the Plein Ciel hardtop with custom-built body by Facel at \$2,947 and the equally beautiful Oceane convertible at \$3,167, also with a Facel body. —V. 188, p. 2940.

Cincinnati Transit Co.—December Income Increased—

Period End, Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Total revenue	\$1,072,236	\$1,070,426
Operating expenses and fixed charges	1,019,457	1,033,579
	11,714,079	12,122,696

Return on capital earned \$52,779 \$36,847 \$118,700 \$206,447

Revenue passengers 4,297,085 4,539,804 48,289,268 55,119,116

—V. 189, p. 45.

City Title Insurance Co. (N. Y.)—Mahoney Chairman

The election of Walter J. Mahoney of Buffalo, N. Y., as Chairman of the Executive Committee was announced by Irving M. Ives, Chairman of the Board, on Jan. 13.

Senator Mahoney is Temporary President and Majority Leader of the New York State Senate. —V. 187, p. 571.

Civic Finance Corp., Milwaukee, Wis.—Files With Securities and Exchange Commission—

The corporation on Jan. 2 filed a letter of notification with the SEC covering 6,000 shares of common stock (par \$4) to be offered at \$15 per share for subscription by holders of stock purchase warrants attached to the 5½% capital notes, series A. No underwriting is involved. The proceeds are to be used for working capital. —V. 184, p. 724.

Coastal Acceptance Corp.—Securities Offered—The corporation is presently offering for sale to the general public a series of 10-year 7% registered notes maturing on Oct. 15, 1978, in varying amounts, the aggregate of which is to total \$250,000. These notes are to be offered to the public in varying denominations of \$100 and \$1,000. The notes are redeemable at prices ranging from 104.5% to 100% at maturity.

PROCEEDS—The net cash proceeds will be devoted exclusively to the business of the corporation, that of making secured and unsecured loans to the general public either directly or through wholly-owned subsidiaries.

BUSINESS—This New Hampshire Corporation was incorporated on Sept. 24, 1958, as Seacoast Investment Corp. The name was changed to Coastal Acceptance Corp. on Nov. 19, 1958. The corporation's business is subsequently that of a finance company engaged in the making of small loans.

The corporation is the sole stockholder of its subsidiaries, Coastal Credit Corp. and Coastal Acceptance Corp. of Hampton, and it and its subsidiaries have offices for the conduct of its business at 36 Lowell St., Manchester, N. H. and 20 High St., Hampton, N. H.

Columbia Gas System, Inc.—Transfer of Properties—

The Ohio Valley Gas Co., of Columbus, Ohio, has begun operating retail gas properties in Ohio formerly owned by The Manufacturers

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Light & Heat Co., of Pittsburgh, Pa., according to an announcement by George S. Young, President of The Columbia Gas System, Inc., parent of both Ohio Valley and Manufacturers Light & Heat. The sale—approved by the Ohio P. U. Commission, the Federal Power Commission and the Securities & Exchange Commission—was another step in the System's simplification program which is designed to culminate in one retail company operating in each state, subject only to the jurisdiction of the State regulatory commission and one system-wide interstate transmission company subject only to the jurisdiction of the Federal Power Commission.

The plan so far has reduced the number of Columbia subsidiaries selling at retail in Ohio from four to two. These are—The Ohio Fuel Gas Co., and Ohio Valley. Previously, Ohio Valley had acquired Ohio retail properties of another Columbia subsidiary, United Fuel Gas Co., of Charleston, W. Va.—V. 189, pp. 147 and 343.

Commonwealth Edison Co.—Debentures Sold—The \$20,000,000 of 4½% sinking fund debentures, due Jan. 1, 2009, publicly offered on Jan. 14 by The First Boston Corp. at 101.474% and accrued interest were oversubscribed and the books closed.

The company on Jan. 13 awarded the issue to the group of underwriters on its bid of 100.6499%, representing a money cost to the company of 4.592%, exclusive of expenses.

Other bids were received from groups of underwriters headed by Gloré, Forgan & Co., 99.7529%, and Halsey, Stuart & Co., Inc., 99.497%; also for 4½%.

The new debentures are not refundable before Jan. 1, 1964, at a lower interest cost.

Proceeds from the sale will be applied toward Commonwealth's continuing construction program, now estimated at \$560,000,000 for the four years, 1959 through 1962. Approximately \$400,000,000 of this requirement is expected to be available from 1958 year end cash resources plus anticipated earnings to be capitalized through Commonwealth's new annual supplementary stock dividend policy, any remaining earnings not distributed in cash, depreciation accruals and other internal sources during the period.

Completion of the \$20,000,000 financing will leave about \$140,000,000 of the estimated construction expenditures for the four-year period to be provided through the sale of additional securities.

See further details in V. 189, p. 344.

Connecticut Light & Power Co.—Registers Proposed Stock Offering With SEC—

Plans of this company to raise about \$16,000,000 in new capital were described to the Connecticut P. U. Commission on Jan. 19 at a hearing in which Sherman R. Knapp, President, requested approval for the sale of 795,000 shares of new common stock (no par).

The company plans to offer the new shares on or about Feb. 6, 1959 for subscription by its common stockholders, subject to approval of the PUC. On Jan. 16, the company filed a registration statement with the Securities and Exchange Commission covering the new issue. It is expected that this statement will become effective about Feb. 6.

In his testimony, Mr. Knapp stated that the purpose of the offering is to raise new money to pay for part of the company's extensive construction program, estimated to be about \$38,972,000 for 1959. The balance of the company's capital requirements for the year will be provided from depreciation accruals, retained earnings, other internal sources and from the proceeds of the sale of additional securities or bank borrowings.

He also testified that rights to subscribe to the new stock will take the form of transferable subscription warrants which will be mailed to stockholders on or about Feb. 6, and which will expire about 18 days later, or on Feb. 24. Holders of record Feb. 5 will be able to purchase one new share of stock for each ten shares held.

The entire issue of common stock will be underwritten by a syndicate of investment banking firms of which Morgan Stanley & Company, New York; Putnam & Co., Hartford; Chas. W. Scranton & Co., New Haven, and Estabrook & Company, New York and Boston, will be the managing group.

Certain officers and employees of the company and its subsidiaries will be entitled to purchase shares not subscribed for by stockholders.—V. 187, p. 143.

Consolidated Electrodynamics Corp.—Plans Incorporation of Systems Division—

The directors have approved a plan to incorporate the company's Systems Division and to operate it as a wholly-owned subsidiary of the parent corporation. It was announced on Jan. 15 by Philip S. Fogg, President and Board Chairman.

The new company will be called the Consolidated Systems Corp. Mr. Fogg said the action was taken "to put the company's systems business in a position to take full advantage of the mushrooming market for its services."

CEC's Systems Division is located in a recently completed 57,500-square-foot plant in Monrovia, Calif. It employs approximately 400 people who are engaged in the design, development and manufacture of custom-engineered instrumentation systems for industrial control, chemical analysis, dynamic and static testing, and high-speed electronic data processing. Systems Division customers include prime contractors in the atomic energy, jet fuels, missile check-out, cryogenics, and petroleum and chemical fields.—V. 189, p. 244.

Consolidated Foods Corp.—Earnings—Financing—

24 Weeks Ended Dec. 13—	1958	1957
Net sales	\$155,866,292	\$163,490,322
Earnings before Federal income taxes	4,644,372	5,706,184
Federal income taxes	2,310,333	2,245,405
Net earnings:		
From capital gains		\$1,407,746
From operations	2,334,039	2,053,033
Total	2,334,039	3,460,779
Number of common shares outstanding	2,786,304	2,458,697
Earnings per common share:		
From capital gains		\$0.55
From operations	\$0.80	\$0.73
Total	\$0.80	\$1.28

*Adjusted for 5% common stock dividend paid Oct. 15, 1958.—V. 189, p. 44.

Consolidated Freightways Inc.—Acquires Tanker Firm The corporation has contracted to buy the stock of Barlow's Service, Inc., Denver, Colo., it was announced jointly on Jan. 19 by J. L. S. Sneed, Jr., President of Consolidated, and by O. A. Bakhaus, President of the Colorado carrier.

Barlow's Service is a common carrier of bulk petroleum products with intra-state operating rights in Colorado, Wyoming, Utah and New Mexico.

Consolidated will file application with the Interstate Commerce Commission for authority to issue 33,500 shares of its stock to consummate the purchase, Mr. Sneed said.

Forms New Unit to Enter Hawaiian Trade—

Formation of a new company to conduct steamship operations between California and Hawaii was announced on Jan. 12 by J. L. S. Sneed, Jr., President.

The new company, Hawaiian Marine Freightways, Inc., will initially charter the "S. S. Lanikai" and "S. S. Kaimama," and will concentrate on the development and improvement of general and refrigerated cargo service. It will continue the regularly scheduled freight service maintained up to now by Hawaiian Textiles, Inc., whose freight tariffs it will adopt.

Executives of the new company stressed there will be no interruption in the service now provided by these vessels. The "S. S. Lanikai" sailed from San Francisco on Jan. 13, as scheduled, with the "S. S. Kaimama" following on Jan. 23.

Pacific Far East Line, Inc., with offices and agents in principal cities throughout the world, will act as agent for the new company. Consolidated Freightways, Inc., a diversified and fast-growing transportation company, is currently providing coordinated freight services to Alaska and various Far East points.

While the company will not operate passenger liners, a limited number of passenger accommodations are available on the vessels.—V. 188, p. 2740.

Continental Aviation & Engineering Corp.—Earnings, Up

The corporation on Jan. 15 reported net earnings of \$1,349,740 in the fiscal year ended Oct. 31, 1958, as compared with \$897,535 in the 1957 fiscal year. Sales in 1958 totaled \$43,431,118, as against \$37,664,096 in the preceding year.—V. 188, p. 1043.

Continental Motors Corp.—Sales and Earnings Off—

Net earnings of the corporation and consolidated subsidiaries in the fiscal year ended Oct. 31, 1958 totaled \$3,536,528, on net sales of \$131,415,279. C. J. Reese, President, reported on Jan. 15. These figures compare with \$3,583,301 net earnings, on \$133,010,890 net sales in the preceding fiscal year.—V. 188, p. 1268.

Corn Products Co.—Unlisted Trading Granted—

See American Bosch Arma Corp. above.—V. 189, p. 344.

Cowles Chemical Co.—Licenses French Firm—

Mounting popularity of detergents with European housewives has required construction of the first major French plant for commercial production of anhydrous sodium metasilicate, basic ingredient of the cleansers. It was announced on Jan. 14 by representatives of this company and Saint Gobain, Inc.

Located at Nogent L'Artaud, near Paris, France, the \$1,000,000 plant, will produce sufficient quantity of the chemical to satisfy French requirements under a process licensed from Cowles. It went "on stream" in Nov. 1958, the announcement said.

The new enterprise is operated by Sifrance, a jointly owned subsidiary of four French silicate manufacturers—Saint Gobain, Le Silicate, Kuhlmann and Progil, according to Jean Mercier, Managing Director of Sifrance.

Saint Gobain, one of the oldest commercial enterprises in the world having been launched in 1665, is a large producer and supplier of a variety of raw materials used in detergent manufacturing and processing. Cowles occupies a similar position in the U. S. detergent industry. It has plants at Cleveland, Ohio, and Skaneateles Falls, N. Y.—V. 187, p. 987.

D. C. Transit System, Inc.—Pays Off Mortgage—

The company on Jan. 16 announced the full prepayment of a balance of \$3,476,000 against an original \$4,000,000 mortgage taken by Capital Transit Co.

O. Roy Chalk, President, said the balance was paid to Merritt-Chapman & Scott Corp., of which Louis E. Wolfson, who controlled Capital Transit at the time of the original mortgage, is President.—V. 189, p. 344.

Daystrom, Inc.—Radar Contract Awarded—

A contract for the production of AN/SPS-10 surface search radar has been awarded to the Daystrom Instrument Division, Archbald, Pa., by the Bureau of Ships, Department of the Navy, according to Richard A. Wilson, Vice-President.

The contract, including spare parts, is valued at approximately \$1,700,000. The radar equipment will be installed on various classes of naval vessels for the detection of surface targets.—V. 188, p. 947.

Deere & Co.—Reports Increased Earnings—

This company had record-breaking sales of \$472,612,788 in its 1958 fiscal year. William A. Hewitt, President, stated. Net income for the fiscal year ended Oct. 31 was \$42,067,809. Earnings per share of common stock were \$6.66 compared with \$3.96 per share in 1957.

Mr. Hewitt said that 1958 net income was 47% greater than the \$29,681,610 earned in 1957 and approached the all-time high of \$42,756,901 earned in the 1950 fiscal year. He pointed out, however, that in 1958 it required 54% more sales and 70% more total assets to produce approximately the same net income as in 1950.

Sales in 1958 were 23% higher than the \$388 million in the 1957 fiscal year and 19% higher than the previous peak of \$397 million in 1951.

The \$472 million of sales included only those of the company's U. S. and Canadian operations. Operations in other parts of the world are not consolidated in company financial statements. Mr. Hewitt said however that the company's worldwide sales, including those of the unconsolidated subsidiaries, totaled \$509 million in 1958. This was the first time in the company's history that worldwide sales exceeded \$500 million. The previous high was \$426 million a year ago.

Mr. Hewitt reported that sales in the new fiscal year which began Nov. 1 have continued at a high level. He said that sales in November and December were approximately 25% greater than a year ago. He cautioned, however, that in comparing sales for the early months of the fiscal year with those of a year ago "it should be recognized that the 1953 improvement in sales did not begin until March."

He said present production schedules anticipate a small increase in sales in 1959 over the record 1958 year. He also said "these schedules, of course, will be adjusted during the year to conform with conditions as they develop."—V. 188, p. 2741.

Diana Stores Corp.—December Sales Higher—

Period End. Dec. 31—	1958—Month—1957	1958—5 Months—1957
Sales	\$5,967,913	\$5,526,141
	\$18,956,498	\$17,702,328

—V. 189, p. 44.

Divco-Wayne Corp.—Sales and Earnings Slightly Off

This corporation in the fiscal year ended Oct. 31, 1958 demonstrated unusual recession resistance and inherent growth potential. This is cited in the annual report to stockholders by Newton Gekel, President, who observes that the corporation gives promise of achieving new dimensions in fiscal 1959 when sales and earnings of the electronics division recently acquired from Gruen Industries, Inc., will be included for the first time.

In spite of reduced corporate sales and earnings generally, the company's operating results last year were close to the record highs achieved in fiscal 1957. Sales last year were \$26,460,770, compared with \$28,134,015 a year earlier. Of the 6% decline only 3.4% represented the reduction of civilian orders. Mr. Gekel reports that the year's volume of business might well have exceeded fiscal 1957's if it had not been for curtailed demand for school buses as a result of unsettled school conditions in the South.

Last year's substantially increased material, wage and other costs were largely absorbed in economies effected in consolidation. Net earnings after all charges and taxes were \$1,122,218. This is equal to \$1.73 a share on 650,000 shares of common stock outstanding on Oct. 31, 1958. Net earnings the year before were \$1,140,695, or \$1.75 a share on the same number of common shares.

The company's financial condition on Oct. 31, 1958 remained strong. Cash items of \$3,168,142 alone exceeded total current liabilities of \$3,102,623. Working capital amounted to \$7,638,944.—V. 185, pp. 2556 and 1273.

Diversified, Inc.—Registers With SEC—

This company, which is located at 500 Monroe St., Amarillo, Tex., filed a registration statement with the SEC on Jan. 6, 1959, covering 300,000 shares of its 50c par common stock. The shares are to be offered for public sale at \$3 per share. The offering is to be made by Investment Service Co., of Denver, Colo., on a "best efforts" basis, for which the underwriter will receive a selling commission of \$0.525 per share, plus certain additional amounts of expenses.

Diversified, Inc., was organized under Texas law on July 18, 1955, to engage in the business of purchasing, improving and developing real estate, and to generally engage in the business of lending money. During its initial stages it acted exclusively as a real estate development company in purchasing tracts of unimproved property in and about Amarillo, and developing and improving said property for real estate sites for sale to the public. The company at this time proposes to expand its real estate development program in purchasing other unimproved property which is deemed meritorious for such purposes, develop the property it now has, and in general engage in the consumer finance field by the organization or acquisition of subsidiary companies to effectuate this purpose.

The company now has outstanding 695,000 shares of no par common stock, of which 42.03% is held by its officers and directors. An additional 95,802 shares are reserved for issuance to two officers and directors and one other person upon the payment of promissory notes held by the company and made by these persons in the amount of \$55,862.65. The prospectus lists Tom Cannon as President.

None of the 50c par shares is now outstanding.

Of the net proceeds of the sale of the new shares, \$375,000 is to

be used for acquisition of undeveloped real estate and \$275,000 for organization or acquisition of consumer finance business, the balance to be used for working capital and certain expenses incurred in connection with the offering.—V. 185, p. 2556.

Diversified Specialty Stores Corp.—Name Changed—

The name of this corporation has been changed to Diversified Stores Corp.

Accordingly, beginning Jan. 12, 1959, transactions in the common stock, par value 1 cent of the corporation will be recorded on the American Stock Exchange under the new name of the corporation.—V. 187, p. 2548.

Diversified Stores Corp.—New Name—

See Diversified Specialty Stores Corp. above.

Dow Chemical Co. (& Subs.)—Quarterly Earnings, Up—

Period End. Nov. 30—	1958—3 Mos.—1957	1958—4 Mos.—1957
	\$	\$
Net sales	184,672,020	170,900,855
Earnings before taxes on income	32,864,561	28,660,780
U. S. and Foreign taxes on income	16,011,447	13,781,450
Net income	16,853,114	14,879,330
Com. shs. outstanding	26,129,105	25,807,844
Earnings per com. share	\$0.64	\$0.57
	\$1.07	\$1.12

—V. 189, p. 344.

(Allen B.) Du Mont Laboratories, Inc.—Contract—

The Navy awarded a \$1,300,000 subcontract for production of missile testing equipment for the Navy's Sparrow III guided missile to this corporation. The equipment, developed by DuMont, is for checking missiles before they are fired from aircraft carriers. Prime contractor for the weapon is Raytheon Manufacturing Co.—V. 188, p. 147.

Elgin National Watch Co. (& Subs.)—Reports Profit—

Fiscal Quarter Ended—	40 Weeks Ended—
Dec. 6/58	Dec. 7/57
Dec. 6/58	Dec. 7/57
Net sales	\$7,813,934
Cost of goods sold and expts. (except prov. for Federal taxes on inc.)	\$9,835,554
Profit before Federal taxes on income	\$22,117,172
Profit per share	\$26,064,905

*Denotes loss. *During the seventh period ended Sept. 13, 1958, \$500,000 was credited directly to earned surplus representing prior year tax refundable under the 1958 tax law, and was not included in the operating figures above. The summary above for the 10 periods ended Dec. 7, 1957, does not include a tax credit and special charge shown in the third quarter report last year. It is the company's position, concurred in by the auditors, that tax credits and special charges for a previous year apply to that fiscal year as a whole and are not subject to allocation to periods within the year.

NOTE—The company operates on a fiscal year of 13 accounting periods of 28 days each.—V. 187, p. 2965.

Energy Fund, Inc.—Assets Cross Six Million Mark—

Energy Fund, a mutual fund without a sales charge specializing in investments in the energy field, has announced that as of Jan. 14, 1959, after a little more than three years of operations, total net assets have risen to \$6,084,025 from initial total assets of \$950,216 on Oct. 19, 1955, the date of first public offering, a five-fold increase.

On Jan. 14, 1959, the net asset value per share of Energy Fund, managed and distributed by Ralph E. Samuel & Co., was also a record high of \$138.76. Together with capital gain distributions during the three-year period totaling \$14.18, the per share asset value amounted to \$203.14 versus \$119.93 at the time of the first public offering, an increase of 69.3%.

During the period, shares outstanding increased three-fold from 7,920 to a total of 32,197 on Jan. 14, 1959. Shareholders have increased from just slightly more than 100 to a total on Jan. 14, 1959 of 1,335.—V. 183, p. 2351.

Falstaff Brewing Corp., St. Louis, Mo.—Files With SEC

The corporation on Jan. 15 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1), not to exceed an aggregate of \$300,000, to be offered to employees pursuant to an Employees Stock Purchase Plan at 95% of the market price at the time of purchase. No underwriting is involved. The proceeds are to be used to purchase stock.—V. 187, p. 1541.

Federal Oil & Exploration Co., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The company on Jan. 3 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for expenses incidental to the development of oil properties.

Federal Pacific Electric Co.—Acquisition—

This company has completed negotiations for the acquisition of Economy Fuse & Manufacturing Co. of Chicago. This transaction, to be completed in mid-February, involves the exchange of 97,750 shares of Federal Pacific common stock for all the shares of Economy Fuse and its subsidiaries, according to announcements by T. M. Cole, Federal Pacific President, and J. S. Messer, President of Economy.

A pioneer manufacturer, Economy introduced the renewable fuse and has maintained a leading position in both United States and Canadian fuse markets.

The Chicago concern, scheduled for initial operation as an independent subsidiary, will shortly become the Economy Fuse Division of Federal Pacific Electric Co., directed by present Economy management.

In addition to its 100,000-square-foot facility in Chicago, Economy maintains plants in Palatine, Ill., and Montreal, Que. The Montreal subsidiary will be combined with Federal Pacific's recently formed complete-line Canadian organization, already one of that country's largest electrical manufacturers.—V. 188, p. 2028.

(M. H.) Fishman Co. Inc.—December Sales Increased

Period End. Dec. 31—	1958—Month—1957	1958—12 Months—1957
Sales	\$2,684,863	\$2,581,222
	\$15,616,032	\$15,910,715

—V. 189, p. 45.

Formfit Co., Chicago, Ill.—To Increase Facilities—

Ground will be broken this Spring for a 41,000 square foot addition to this company's Plaza plant in Chicago. It was announced on Jan. 8 by Erwin Hesser, Vice-President in charge of operations.

The addition, Mr. Hesser said, will cost approximately \$400,000 and will be used primarily for storage. The present building covers 76,000 square feet, which is currently used for packing, warehousing and shipping. No manufacturing operations are being performed at Plaza.—V. 188, p. 749.

Four Wheel Drive Auto Co.—Name Changed—

The stockholders on Jan. 13 voted to adopt the new name of FWD Corp., four days after the 50th anniversary of the company's incorporation, which took place on Jan. 9, 1909.

The name was changed in order to avoid the misleading connotations of the old name, Maurice E. Ash, President, said.

"FWD has not made an auto since 1912, and now makes many types of vehicles in addition to four wheel drive," Mr. Ash said.—V. 188, p. 2245.

FWD Corp.—New Name Approved—

See Four Wheel Drive Auto Co. above.—V. 188, p. 2245.

Gamble-Skogmo Inc.—December Sales Higher—

Period End. Dec. 31—	1958—Month—1957	1958—12 Months—1957
Sales	\$11,936,310	\$9,131,285
	\$119,821,596	\$108,678,638

—V. 189, p. 149.

Gamewell Co. (& Subs.)—Earnings Show Decline—

Six Months Ended Nov. 30—	1958	1957
Net operating profit before provision for depreciation and U. S. & Canadian inc. taxes	\$545,234	\$1,227,044
Miscellaneous income	43,704	18,966
Total income	\$588,938	\$1,246,010
Depreciation	182,789	179,179
Provision for U. S. and Canadian income taxes	220,500	585,400
Net income	\$175,699	\$481,431
Earnings per share (on 357,912 shs. outstanding)	\$0.49	\$1.35
—V. 188, p. 749.		

Gas Light Co. of Columbus (Ga.) — Common Stock Offered—This company is offering on a pro rata basis to its stockholders of record Jan. 15, 1959, the right to subscribe to 15,000 additional shares of common stock (par \$5) at \$19 per share; rights to expire on Feb. 5, 1959. No underwriting is involved.

PROCEEDS—The net proceeds will be added to the company's present cash balance and the co-mingled funds used for the operation of the company and for construction expenditures necessary to serve new customers being added to the distribution system.

DIVIDENDS—The company has paid an annual dividend rate of \$1 per share since May, 1956.

BUSINESS—The company is a public utility corporation organized and existing under the laws of Georgia, having been incorporated by an Act of the Georgia Legislature under date of Feb. 18, 1954. Gas Light is engaged in distribution of natural gas to ultimate consumers in Muscogee County, Ga., and on a part of the United States Military Reservation known as Fort Benning, Ga., lying in Chattahoochee County, Georgia.

There is no other natural gas distributing company in the area served by the company.—V. 189, p. 149.

Gas Service Co. (Mo.)—Secondary Offering—A secondary offering of 4,000 shares of common stock (par \$10) was made on Jan. 13 by Blyth & Co., Inc., at \$34.25 per share, with a dealer's concession of 45 cents per share. The offering was completed.—V. 189, p. 345.

General Dynamics Corp.—Awarded Navy Contract—

The Navy on Jan. 19 announced a \$21,400,000 contract to the corporation's Convair Division, for production of an advanced version of Terrier guided missiles at Convair's Pomona, Calif., plant.

The new missile will incorporate improved guidance features and substantial improvements in coverage over the present Terrier. It is intended for the same surface-to-air use as the now-operational version.

Terrier is an all-weather missile, designed to intercept enemy aircraft at longer range and higher altitudes than conventional anti-aircraft guns.—V. 189, p. 345.

General Telephone Co. of The Southwest—Earnings—

Period End, Nov. 30—	1958—Month—	1957—Month—	1958—11 Months—	1957—11 Months—
Operating revenues	\$2,365,957	\$2,157,004	\$25,313,212	\$22,605,193
Operating expenses	1,472,877	1,470,412	16,286,891	15,347,687
Federal income taxes	340,000	223,900	3,187,000	2,425,200
Other operating taxes	130,534	137,811	1,627,637	1,461,436
Net operating income	\$422,546	\$324,881	\$4,211,684	\$3,370,870
Net after charges	317,444	214,044	3,072,035	2,398,041
—V. 188, p. 2642.				

Georgia Power Co.—Partial Redemption—

The company has called for redemption on Feb. 20, next, by operation of the sinking fund, \$2,629,000 of its first mortgage bonds, 5½% series due 1987 at 100, plus accrued interest, together with a premium equal to 2.25%. Payment will be made at The New York Trust Co., 100 Broadway, New York 15, N. Y.—V. 188, p. 2642.

Gillette Co.—New President of Paper Mate—

S. Warner Pach has been elected President of Paper Mate, a division of The Gillette Co., to succeed R. Nelson Harris. It was announced on Jan. 15 by Loane Gross, President of Gillette. Formerly associated with the auditing firm of Lybrand, Ross Brothers and Montgomery, Mr. Pach joined Gillette Safety Razor Co., a division of The Gillette Co., in 1951 and became Controller in 1953. He recently has been serving as Assistant to the President of The Gillette Co.

After graduating from Princeton University School of Engineering in 1942, Mr. Pach worked for Pratt & Whitney Aircraft as an engineer before serving as a pilot in the Army Air Force in World War II. A native of New York, Mr. Pach now resides in Dover, Mass., with his wife and three children.

Mr. Harris has also resigned as a Vice-President of The Gillette Co., to take effect on March 19, 1959, the date of the annual meeting of stockholders, but will continue to serve as a member of the board of directors of The Gillette Co.—V. 188, p. 1823.

Gimbel Brothers, Inc.—To Open New Store—

It was announced jointly on Jan. 14 by Gimbel, Webb & Knapp, Inc., and Roosevelt Field Inc., that a new multi-million dollar department store, having over six acres of shopping area, will be built at the Roosevelt Field Shopping Center, Roosevelt Field, L. I., N. Y.

The new Gimbel's store, which will be constructed at the opposite end of the field from Macy's will be ready to vie with its long-time 34th Street neighbor for the Long Islander's shopping dollars sometime in mid-1960. Ground-breaking ceremonies are planned for early this Spring, with contracts to be let at once.

The new Gimbel's unit will be the fourth suburban branch of Gimbel's—New York in the Metropolitan area and the third for the retailer on Long Island. They are currently operating stores in Valley Stream and Bay Shore on the Island and have a Westchester unit in the Cross County Center in Yonkers, N. Y. With the new store the company will have more than 500,000 square feet of store space on Long Island.

The new store, which will be built by Roosevelt Field for Gimbel's as tenant, will be operated as a full department store. Almost every department in the mid-town store will also be represented in the new unit, which will contain 250,000 square feet to be separated into two floors and a basement shopping area.—V. 186, p. 1150.

(H. C.) Godman Co.—Debentures Sold Privately—The company has placed privately, through Westheimer & Co., Cincinnati, Ohio, an issue of \$1,318,000 6% convertible debentures due 1964, it was announced on Jan. 19.—V. 146, p. 3954.

Goldfield Consolidated Mines Co.—Plans Merger—

The directors have authorized the officers of the company to prepare a plan for merger or consolidation with American Chrome Co., a 65% owned subsidiary of Goldfield, it was announced on Jan. 19.

In a letter to the stockholders of Goldfield, George Wingfield, President, said it is expected that the proposed merger or consolidation plan will be submitted for stockholder action at the annual meeting to be held on April 20.

Goldfield's own mining properties are presently inactive and much of the company's income now comes from dividends on the American Chrome stock it holds.

Willis A. Swan, Goldfield Executive Vice-President, and President of American Chrome Co., said language in the announcement was left purposely vague regarding consolidation or merger because plans aren't advanced far enough to know whether the companies should be joined under a new company or whether one of the existing companies will survive.

American Chrome operates the Mouat chrome mine in Stillwater County, Mont., which is reported to contain 80% of the known U. S. chrome reserves. In the first six months of 1958 it had net income of \$399,514, before depletion of value of mining rights.—V. 188, p. 546.

Goldfield Rand Mines Co.—Securities Firm Restrained

The SEC New York Regional Office announced Jan. 15, 1959, that an order has been issued by the USDC, SDNY temporarily restraining Webster Securities Corp., New York, N. Y., Irving Kastner, its President, and Howard F. Hansell, of Philadelphia, from violating anti-fraud provisions of the Securities Act in sale of stock of Goldfield Rand Mines Co. of Nevada. The order also restrains any dissipation of proceeds of stock sales.—V. 189, p. 345.

(B. F.) Goodrich Co.—To Build New Chemical Unit—

B. F. Goodrich Chemical Co. on Jan. 13 announced the start of construction of a fully automated chemical production unit at its Calvert City, Ky., plant. Installation is scheduled for completion in June of this year.

John R. Hoover, President of the B. F. Goodrich division, said the unit will be the first in the chemical processing field to utilize "this revolutionary digital system to operate a chemical process specifically designed for computer control."

The unit will be used in the production of vinyl chloride monomer, a basic material of the firm's Geon vinyl resin which is used in plastic products ranging from flooring to phonograph records, Mr. Hoover said.

The system, designated RW-300 and engineered by The Thompson-Ramo-Woodbridge Products Co., Los Angeles, Calif., will exercise "closed loop" control over the process and will log operating data and computed values, Mr. Hoover said. The computer accepts instrument signals, computes at great speed, makes logical decisions, and transmits signals to adjust the set points of numerous controllers in the process, he said.

"By providing a degree of process control not otherwise attainable, the new computer will maximize the efficiency of the production unit. The many variables of plant operation are continuously monitored, automatically analyzed, and the entire system adjusted to reach optimum efficiency."

"Investment for the computer, with its auxiliary equipment, and including installation, programming, and training of personnel will be nearly \$200,000," Mr. Hoover said.—V. 189, p. 149.

Grain Elevator Warehouse Co.—Stock Offered—

See National Alfalfa Dehydrating & Milling Co. below.—V. 138, p. 1925.

Grand Union Co.—Opens Two New Supermarkets—

The company on Jan. 21 opened new supermarkets in Silver Spring (Glenmont), Md., and Granville, N. Y. The new markets bring to six the number opened by the company since Jan. 1.

The Silver Spring market, will be 30,000 square feet in size while the Granville market will have 7,540 square feet.—V. 189, p. 345.

Grumman Aircraft Engineering Corp.—New Contract

A \$22,900,000 "follow-on" contract to produce a new anti-submarine aircraft for the Navy, the S2F-3, will go to this corporation, according to an announcement issued on Jan. 20. The Navy has submitted a "notice of award" to Grumman, the announcement said.

The new contract follows an \$11,600,000 production order for the new plane awarded to Grumman by the Navy last May.

Described as being a "futuristic" ASW (anti-submarine warfare) airplane, the carrier-based S2F-3 is a new version of Grumman's S2F-1 Tracker, an ASW aircraft now operational with Navy fleet units.

In addition to its S2F aircraft, Grumman is currently producing seven other types of aircraft for the military and commerce and has announced two other aircraft as being in development along with the airframe for a new Navy missile, the Eagle.

To Track Satellites—

In an effort to leave "no stone un-turned" in its quest for problem-solving knowledge concerning the conquest of space, the Grumman corporation on Jan. 23 announced plans to track and monitor earth satellites from two tracking stations at its Bethpage, Long Island, N. Y., facility.

One of the stations will track satellites by means of the "Doppler" (radio frequency) method and the other by means of an optical triangulation system.

The optical system will utilize existing astronomical telescopes which are available on Long Island as "phototheodolites," machines for measuring and photographically recording horizontal and vertical angles. Visual "pick-up" and retention of the target is made possible by utilizing open sights and visual sighting telescopes. Precision bearings and gears are used on the telescope mounts to permit a smooth tracking performance.

To date two astronomical observatories, The Custer Institute for Research at Southold, Long Island, and the RCA Laboratories at Rocky Point, Long Island, have offered their facilities, along with Grumman's, to the International Geophysical Year (IGY) Committee (still active although IGY has come to a close). According to officials of the Volunteer IGY Satellite Tracking Program, the proposed set-up is ideal for optical triangulation. "Not only on a local basis," officials said, "with information going to IGY headquarters in Cambridge, Mass., but quite possibly on an international plane."

In this manner the Long Island arrangement would be but one leg of a larger triangle encompassing either Cape Canaveral or a position in Delaware, and a site in France—a triangle within a triangle.

It is expected that this optical photographic system will provide for the tracking of satellites to a degree which is considered to be at least five times more accurate than presently-available techniques permit. It would be the only tracking device of its kind in the world.

Under the Doppler principle to be employed by the Grumman company the tracking station will receive the satellite's radio signal and compare it with a locally-generated signal of approximately the same frequency. Any variation between the two signals is termed the "Doppler shift." According to officials of Johns Hopkins University's Applied Physics Laboratory, where the method was developed, the recording of this difference provides a unique measurement of a satellite's orbit.—V. 189, p. 149.

Gulf Insurance Co., Dallas, Texas—Stock Dividend—

The stockholders on Feb. 10 will vote on approving declaration of a stock dividend of \$500,000 in the ratio of one new share for each six shares currently outstanding, thereby increasing capital stock from \$3,000,000 to \$3,500,000. On Jan. 7, 1959 the directors approved the idea of such stock dividend and voted to submit the question to the stockholders.—V. 184, p. 2441.

Gulf Interstate Gas Co.—Financial Advisor—

Carl M. Loeb, Rhoades & Co. acted as financial advisor to the Gulf Interstate Gas Co. in connection with the sale of its assets to The Columbia Gas System Inc.—V. 189, p. 149.

Gulton Industries, Inc.—Develops New DC Amplifier

Development of a new low level DC amplifier that will permit the use of one instrument instead of many, was announced on Jan. 14 by James Alexakis, General Manager of the corporation's Engineered Magnetics Division.

The completely transistorized DC amplifier, Model EM-2003A, is a chopper amplifier not of the magnetic or mechanical chopper types. Designed for use with devices measuring low level phenomena, as for example, thermocouples and strain gauges, the new units are ideally suited for airborne applications because of lightweight, ruggedness, high frequency response and a low power requirement of less than two watts.

Developed for use in systems where excellent sensitivity and frequency response are required, the new DC amplifiers are subminiature in their mechanical characteristics, occupying 27 cubic inches and weighing only 12 ounces.—V. 188, p. 2742.

Gulf States Utilities Co. — Bonds Offered —

Merrill Lynch, Pierce, Fenner & Smith Incorporated and White, Weld & Co. headed an underwriting syndicate which on Jan. 20 offered an issue of \$10,000,000 first mortgage bonds, 4¾% series due Jan. 1, 1989, at 102.427% and ac-

rued interest, to yield 4.60%. The group won award of the issue at competitive sale on Jan. 19 on a bid of 101.689%. The offering was oversubscribed.

Four other bids were received for the bonds as 4¾%, as follows: Salomon Bros. & Hutzler and Eastman Dillon, Union Securities & Co., jointly, 101.5807; Lehman Brothers, 100.8199; Stone & Webster Securities Corp., 100.7699; and Halsey, Stuart & Co. Inc., 100.4199.

The new bonds will be redeemable at regular redemption prices ranging from 107.20% to par, and at special redemption prices receding from 102.45% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to pay off short-term notes incurred in connection with the construction program, and the balance of the proceeds will be applied toward carrying forward the construction project and for other corporate purposes.

BUSINESS—Company is engaged principally in generating, transmitting, distributing and selling at retail electric energy in an area in southeastern Texas and in south central Louisiana comprising about 28,000 square miles extending a distance of over 350 miles along the Texas-Louisiana Coast.

EARNINGS—For the 12 months ended Oct. 31, 1958 the company had operating revenues of \$67,609,182 and net income of \$13,183,561.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. bonds (issuable in series)	\$200,000,000	
2½% series due 1976	25,000,000	\$27,000,000
3% series due 1978	12,000,000	12,000,000
2½% series due 1979	10,000,000	10,000,000
2½% series due 1980	13,000,000	13,000,000
3½% series due 1981	10,000,000	10,000,000
3½% series due 1982	10,000,000	10,000,000
3½% series due 1983	10,000,000	10,000,000
4½% series due 1986	15,000,000	15,000,000
4½% series due 1987	17,000,000	17,000,000
4½% series due 1988	20,000,000	20,000,000
4½% series due 1989	10,000,000	10,000,000
3% debentures due Jan. 1, 1969	15,000,000	11,400,000
Preferred stock cumulative, \$100 par (issuable in series)	1,000,000 shs.	
\$4.40 dividend preferred stock	120,000 shs.	120,000 shs.
\$4.50 dividend preferred stock	50,000 shs.	50,000 shs.
\$4.40 dividend pfd. stock, 1949 series	60,000 shs.	60,000 shs.
\$4.20 dividend preferred stock	70,000 shs.	70,000 shs.
\$4.44 dividend preferred stock	50,000 shs.	50,000 shs.
\$5.00 dividend preferred stock	75,000 shs.	75,000 shs.
\$5.03 dividend preferred stock	100,000 shs.	100,000 shs.
Common stock (no par stated value)	10,000,000 shs.	4,761,832 shs.

*Authorized by the indenture of mortgage of the company dated Sept. 1, 1925, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said indenture of mortgage, as supplemented and modified.

Excludes \$1,000,000 held in company's treasury.

*Effective Nov. 3, 1958 preferred stock authorized was increased to 1,000,000 shares and common stock authorized was increased to 10,000,000 shares.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

—(\$000's Omitted)—	
Merrill Lynch, Pierce, Fenner & Smith Inc.	\$1,435
White, Weld & Co.	1,435
Francis I. duPont & Co.	1,000
L. F. Rothschild & Co.	800
Shearson, Hammill & Co.	800
Bache & Co.	600
Laurence M. Marks & Co.	600
J. Barth & Co.	500
P. S. Smithers & Co.	330
First Southwest Company	300
Johnston, Lemon & Co.	275
McDonnell & Co. Inc.	275
Childs Securities Corp.	\$220
Putnam & Co.	220
Carolina Securities Corp.	110
Davenport & Co.	110
Evans & Co. Incorporated	110
Investment Corp. of Norfolk	110
Irving Lundborg & Co.	110
Mead, Miller & Co.	110
Saunders, Stiver & Co.	110
Chas. W. Scranton & Co.	110
Steele, Haines & Co.	110
Stern, Frank, Meyer & Fox	110
Winslow, Cohn & Stetson	110

—V. 189, p. 345.

Hamilton Oil & Gas Corp., Denver, Colo.—Stop Order Proceedings Instituted by SEC—

The Securities and Exchange Commission, it was announced on Jan. 15, has instituted "stop order" proceedings under the Securities Act of 1933 to determine whether a registration statement filed by this corporation contains false and misleading statements of material fact and, if so, whether a stop order should be issued suspending its effectiveness.

The company was organized under Colorado law in September, 1957. It is engaged in the exploration and development of oil and gas properties and the production of oil and gas; and it owns oil and gas leases on properties in Colorado, Wyoming and Pennsylvania. In its registration statement, filed Oct. 22, 1958, Hamilton Oil proposed the public offering of 1,000,000 shares of its 25¢ par common stock at \$2 per share. Net proceeds thereof are to be used not to develop the aforementioned properties but to test drill and explore properties hereafter selected by the management, and for the development of any of such properties as may prove to be of commercial value.

The registration statement also includes an additional 598,000 shares to be offered to public holders of 1,176,000 outstanding common shares who have option rights to purchase the additional shares at 50¢ per share, and a further 1,250,000 of outstanding shares to be offered at \$2 per share on behalf of officers, directors and other persons presently owning shares originally issued for properties and services (such latter offering not to commence until the finances of the company are sufficient to permit it to proceed with its program). Assuming all of the 1,000,000 shares are sold to the public and the options are fully exercised, purchasers of the 1,000,000 shares would invest \$2,000,000 or approximately 77.5% of the total cash investment in the company, for which they would receive some 25% of the stock then outstanding; prior public investors would have a 43% stock interest for which they will have invested \$581,160, and the promoters would hold a 31% stock interest received in exchange for properties and services.

In ordering the stop order proceedings, the Commission challenged the accuracy and adequacy of various representations contained in Hamilton Oil's registration statement and prospectus, including the following: a statement that the productivity of the presently owned leaseholds warrant the present offering price of \$2 per share; a statement that a well drilled on a 120-acre tract, in which the company has a 38.9% interest, has estimated gross recoverable reserves of 404,736 barrels; information with respect to the drilling of another well on one of the leases now owned in Washakie County, Wyo., and the failure to disclose that such well was a dry hole which tested the same formation which was productive in the company's present well; and statements with respect to the hazards involved in the enterprise, and concerning the disadvantages to prospective investors and corresponding advantages to the promoters and present stockholders.

Moreover, according to the order, Hamilton Oil failed to disclose among other things, the circumstances under which the selling stockholders will commence to sell their shares in competition with shares being offered by the company; the range of recent market quotations for Hamilton Oil stock; and that the lease operating costs were a relatively high percentage of the gross sales of oil and gas and that the return from oil and gas sales was insufficient to cover lease operating costs and overhead expenses through Sept. 30, 1958.

At a hearing scheduled for Jan. 29, 1959, in the Commission's Washington Office, inquiry will be conducted into the foregoing matters for the purpose of determining whether Hamilton Oil's registration statement is inaccurate and incomplete in the respects alleged and, if so, whether a stop order should be issued suspending the effectiveness of the registration statement.—V. 188, p. 1717.

Hilton Credit Corp.—Common Stock Offered— Mention was made in our issue of Jan. 19 of the offering by this corporation at \$3.25 per share of 1,927,383 shares of common stock (par \$1) to common stockholders of Hilton Credit Corp., on the basis of one new share for each two shares of Hilton Hotels Corp. held on Jan. 15, 1959 (with an additional subscription privilege); rights to expire on Feb. 2. Carl M. Loeb, Rhoades & Co. is manager of a group which is underwriting the offering. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (Par \$1)	5,000,000 shs.	2,927,383 shs.

In addition, 61,000 shares of common stock are reserved for issuance upon exercise of restricted stock options.

The company has made arrangements with a group of banks, subject to the consummation of the common stock offering now being made for bank lines aggregating \$22,000,000, which will be used by the company to finance the acquisition of charge accounts from Hilton and associates. The names of the banks and the amount of the line arranged for with each are as follows:

Manufacturers Trust Co.	\$6,000,000
The First National Bank of Boston	6,000,000
The First National Bank of Chicago	4,000,000
Bank of America	2,250,000
The California Bank	2,000,000
American National Bank & Trust Co. of Chicago	1,250,000
El Paso National Bank	500,000

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company in the percentages set below opposite their respective names such shares of common stock as shall not be subscribed for by exercise of rights:

Carl M. Loeb, Rhoades & Co.	20	Johnston, Lemon & Co.	3
Bear, Stearns & Co.	5	Ladenburg, Thalmann & Co.	5
A. G. Becker & Co. Inc.	5	Loewi & Co. Inc.	3
Boettcher & Co.	3	Mead, Miller & Co.	2
J. C. Bradford & Co.	3	Piper, Jaffray & Hopwood	3
Chaplin & Co.	2	Prescott, Shepard & Co., Inc.	3
E. W. Clark & Co.	2	Rodman & Renshaw	1
F. Eberstadt & Co.	5	Rosenthal & Co.	1
A. G. Edwards & Sons	3	Schwabacher & Co.	3
Emanuel, Deetjen & Co.	2	Shearson, Hammill & Co.	3
Farwell, Chapman & Co.	3	Silberberg & Co.	2
Hallgarten & Co.	5	Sutro & Co.	5
E. F. Hutton & Co.	3	Wertheim & Co.	5

See also V. 189, p. 346.

Hooker Chemical Corp.—Sales & Earnings Off Slightly

Net sales for Hooker and its subsidiaries amounted to \$125,545,515 for its fiscal year ended Nov. 30 as compared with \$128,422,221 for the previous fiscal year. Consolidated income before taxes of \$20,135,703 compares with \$21,885,536 for 1957. Net 1958 income, after provision for Federal and Canadian taxes, was \$10,639,438, equivalent to \$1.43 per share on the 7,304,576 common shares outstanding, after allowance for preferred dividends. Corresponding 1957 net income after taxes was \$11,184,197 with per share earnings of \$1.50 on 2,314 fewer shares.

Figures for both years combine, on a pro forma basis, the operations of Hooker and Shea Chemical Corp., merged into Hooker on May 29, 1958.

It was observed that sales during the last six months of the year exceeded comparable 1957 sales.

Current assets at Nov. 30, 1958 amounted to \$52,140,273 with current liabilities \$17,991,283, providing net working capital of \$34,148,990, a ratio of 2.9 to 1, compared to 2.5 to 1 at the 1957 fiscal year-end.

Shareholders' equity at the end of fiscal 1958 totaled \$88,227,904, equal to \$11.39 per share on the common stock compared with the combined pro forma 1957 total of \$84,676,581, equal to \$10.91 per common share. The quarterly rate of 25 cents per common share was continued. Common stock dividends have now been paid for 22 consecutive years. Long-term debt was reduced from \$42,395,344 to \$40,500,000.

Capital expenditures during 1958 amounted to \$8,117,000 increasing gross value of plant and equipment to \$157,081,000. Net value of plant and equipment after depreciation and amortization was \$96,762,000.—V. 188, p. 1613.

Houston Corp.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$1) was made on Jan. 9 by Blyth & Co., Inc., at \$19.50 per share, with a dealer's concession of 50 cents per share. The offering was completed.—V. 188, p. 2507.

Howard Stores Corp.—December Sales Increased—

Period End. Dec. 31—	1958—Month—1957	1958—12 Months—1957
Sales	\$4,115,238	\$4,015,520

—V. 188, p. 2743.

Hupp Corp.—Adopts Preferred Stock Repurchase Plan

Adoption of a plan for the orderly retirement over a period of time of the outstanding shares of 5% series A preferred stock of this corporation was announced on Jan. 19 by Don H. Gearheart, President.

According to Mr. Gearheart, a preferred stock repurchase fund has been created with an initial appropriation of \$250,000. The plan calls for additional annual appropriations to the fund at the rate of 10% of the net income for each year remaining after the payment of dividends, subject to the usual banking consents, etc.

The fund will be administered by a preferred stock repurchase committee composed of Mr. Gearheart, John O. Ekblom, Chairman of the Executive Committee and James F. Rowe, Chairman of the Finance Committee. The preferred stock repurchase committee is authorized to use the preferred stock repurchase fund to repurchase shares of preferred stock, either on the open market, through tenders or otherwise, in such amounts as the committee shall determine from time to time to be in the best interests of the corporation.

Since the present market price of the preferred stock on the New York Stock Exchange is less than the redemption price of \$50 per share, it is not contemplated that any preferred stock will be called for redemption at present, Mr. Gearheart said.—V. 188, p. 2030.

Husky Oil Co.—Completes New Well—

The company on Jan. 15 announced the completion of the State of Wyoming "C" No. 1, Crook County, Wyo. The well, drilled by Pan American Petroleum Corp. for a 50% interest in a 160-acre block owned by Husky, flowed oil on test at the rate of 547 barrels per day on 22/64" choke. Completion was in the Minnelusa sand at a depth of 5,988 feet. The well is an 80-acre offset to a discovery well completed late in November by Pan American. Husky encouraged the drilling of the original discovery by offering a 50% interest option on its 160-acre block.—V. 189, p. 346.

Hygrade Food Products Corp.—Files With SEC—

The corporation on Jan. 12 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$5) to be offered at market price on the American Stock Exchange. There is no underwriting involved. The proceeds are to go to Philip Fleischer, the selling stockholder.

The shares, received by Mr. Fleischer, c/o Philip K. Schwartz, 1 East 44th Street, New York, N. Y., were issued as part payment of certain assets purchased from Philip Fleischer, Inc. at an agreed value of \$22 per share, which was the approximate market value on the American Stock Exchange at the time the agreement was negotiated.—V. 179, p. 517.

Idaho Egg Producers, Caldwell, Idaho—Files With SEC

The company on Jan. 12 filed a letter of notification with the SEC covering \$50,000 principal amount of 6% certificates of indebtedness due 15 years from date thereof to be offered at par, without underwriting. The proceeds are to be used to call and pay the principal and accrued interest of the presently outstanding and issued certificates.

Illinois Bell Telephone Co.—Earnings—

Period End. Nov. 30—	1958—Month—1957	1958—11 Months—1957
Operating revenues	\$39,546,622	\$37,685,667
Operating expenses	22,724,774	23,546,274
Federal income taxes	6,352,000	4,841,000
Other operating taxes	3,818,502	3,503,815
Net operating income	6,651,346	5,794,578
Net after charges	6,148,123	5,192,395

—V. 188, p. 2743.

Indiana & Michigan Electric Co.—Bonds Offered— Halsey, Stuart & Co. Inc. and associates on Jan. 22 offered an issue of \$20,000,000 first mortgage bonds, 4 3/4% series, due Nov. 1, 1988, at 102.411% and accrued interest, to yield approximately 4.60%. The group won award of the issue at competitive sale on Jan. 21 on a bid of 101.67%.

Other bids received, all for the same interest rate were: Eastman Dillon, Union Securities & Co., 100.88; First Boston Corp., 100.429 and Harriman Ripley & Co., Inc., 100.299.

The bonds will be redeemable at regular redemption prices ranging from 101.17% to par, and at special redemption prices receding from 102.43% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing, together with other funds, will be used by the company for the prepayment of outstanding bank notes, issued for construction purposes, and the balance will be used to pay extensions, additions and improvements to the company's properties. The cost of the construction program for the final half of 1958 is estimated at around \$35,300,000.

BUSINESS—Company, a subsidiary of American Electric Power Co., Inc., is engaged in the generation, purchase, transmission and sale of electric energy to the public and the supplying of electricity at wholesale to other electric utility companies and municipalities in Indiana and southwestern Michigan. The company serves 163 communities in an area having an estimated population of 1,245,000.

EARNINGS—For the 12 months ended June 30, 1958, the company had operating revenues of \$65,792,881 and net income of \$10,187,940.

PURCHASERS—The purchasers (successful bidders in competitive bidding) are, subject to usual conditions, under a firm commitment to buy all of the new bonds:

Halsey, Stuart & Co. Inc.	\$9,450,000	Paine, Webber, Jackson & Curtis	\$1,000,000
American Securities Corp.	1,000,000	Wm. E. Pollock & Co. Inc.	400,000
Bache & Co.	700,000	R. W. Pressprich & Co.	1,000,000
Baxter & Co.	500,000	Raffensperger, Hughes & Co. Inc.	200,000
City Securities Corp.	200,000	L. F. Rothschild & Co.	1,000,000
Clayton Securities Corp.	200,000	Shearson, Hammill & Co.	500,000
Elkins, Morris, Stokes & Co.	150,000	Stifel, Nicolaus & Co. Inc.	200,000
The Illinois Co. Inc.	400,000	Walter Stokes & Co.	100,000
Kenower, MacArthur & Co.	150,000	Stroud & Co. Inc.	600,000
McMaster Hutchinson & Co.	300,000	Thomas & Co.	250,000
The Milwaukee Co.	400,000	Wallace, Geruldsen & Co.	150,000
Mullaney, Wells & Co.	200,000	Webster & Co. Inc.	750,000
J. A. Overton & Co.	100,000	C. N. White & Co.	100,000

—V. 188, p. 2643.

Industro Transistor Corp.—Stop Order Proceedings Instituted—

The Securities and Exchange Commission on Jan. 16 announced the institution of "stop order" proceedings under the Securities Act of 1933 to determine whether a registration statement proposing a public offering of stock by this corporation contains false and misleading statements of material fact and, if so, whether the effectiveness of the registration statement should be suspended.

Industro was organized in December 1953 and in July 1957 it commenced the manufacture and sale of transistors in a pilot plant at Elmhurst, L. I., N. Y. Manufacture of transistors on a production basis is said to have commenced in December 1957, when the company put into operation its present plant in Long Island City. In its registration statement, filed Feb. 28, 1958 (and not yet effective), the company proposed the public offering of 150,000 common shares at a price related to the over-the-counter market price at the time of the offering. The proposed public offering was reduced to 135,000 shares of common stock in an amendment to the registration statement filed on Dec. 19, 1958. The amended prospectus discloses that the net proceeds of the stock sale are to be used for the purchase of additional raw material, for enlarging the company's research and development department, and for additional working capital.

Public offering of the stock was to be made by S. D. Fuller & Co., of New York, on a best efforts basis, for which an underwriting commission of 10% would be paid. The underwriter also was to receive not in excess of \$10,000 for expenses plus counsel fees; and it would be entitled to purchase, at 1c per warrant, warrants for the purchase of 36,000 common shares within five years. Warrants also at 1c for the purchase of an additional 4,500 shares were to be issued to Morris Zigman and Solomon Zigman as a finder's fee. The exercise price of the warrants was to be supplied by amendment. The company now has outstanding 398,332 common shares, of which 184,732 are owned by management officials (132,700 shares having been purchased by them for an investment of \$24,000). The prospectus lists Charles A. Tepper as President.

In its order authorizing the proceedings, the Commission challenges the adequacy and accuracy of various informational disclosures contained in Industro's registration statement and prospectus, including the failure to include in the introductory section of the prospectus a statement summarizing the speculative factors applicable to the company and its securities; the failure to disclose that Industro used brochures and press releases which were misleading; the failure to make adequate disclosure of information with respect to the compensation to be received by the underwriter, the warrants issuable to the underwriter and finders and the effect of their exercise upon public investors, and the market price of outstanding shares as of the latest practicable date; and the failure to disclose adequately the facts with respect to Industro's financial condition and operating results.

Moreover, the order questions the adequacy and accuracy of information with respect to Industro's business, its research and development program, and the proposed use of the proceeds of the stock sale, including particularly the failure to disclose information concerning the need for, and use of \$212,000 allocated to working capital from the proceeds of the offering and the need for \$50,000 allocated for additional raw material; information concerning the current uses of transistors being manufactured by Industro, the competitive situation in the production of transistors, the omission of information with respect to the distribution of Industro transistors in the United States and Canada, and the failure to show the amount of sales to certain customers listed in the prospectus.

At a hearing to be held Jan. 27, 1959, in the Commission's Washington Office, inquiry will be conducted into the foregoing matters for the purpose of determining whether Industro's registration statement is inaccurate and incomplete in the respects indicated and, if so, whether a stop order should be issued suspending its effectiveness.—V. 187, p. 1091.

Inland Steel Co.—Changes in Personnel and Proposed Stock Split Announced—

The directors on Jan. 15 named Joseph L. Block to be Chairman. He had been President since 1933.

Mr. Block, 56, will retain his post as Chief Executive Officer. His appointment fills the vacancy created by the retirement in 1956 of Clarence B. Randall. The directors also recommended a 3-for-1 split of the capital stock. The proposal will be voted on by stockholders at the annual meeting on April 22.

Elected Vice-Chairman was Philip D. Block Jr., who had been Vice-President in charge of raw materials.

John P. Smith Jr., former Vice-President in charge of sales, was elected President.

Hjalmar W. Johnson, who was Vice-President in charge of steel manufacturing for the last 10 years, was elected Vice-President in

charge of planning and research. Francis M. Rich became Vice-President and will take over Mr. Johnson's former duties.

Robert M. Buddington, former General Manager of sales, was elected to succeed Mr. Smith as Vice-President in charge of sales; Lemuel B. Hunter, who was Assistant to the President, was elected to the newly created post of Vice-President-Administration, and Carl B. Jacobs, General Manager of raw materials, was named to succeed Philip D. Block Jr. as Vice-President in charge of raw materials.—V. 189, p. 346.

International Business Machines Corp.—Earnings Up—

This corporation announced on Jan. 16 its preliminary results for the year 1958. Thomas J. Watson, Jr., President, reported that gross income for the year 1958 from sales, service, and rentals in the United States amounted to \$1,171,788,199, compared with \$1,000,431,597 in the year 1957.

Net income for the year ended Dec. 31, 1958, after U. S. Federal income taxes amounted to \$126,191,858. This is equivalent to \$10.65 a share on the 11,849,023 shares outstanding Dec. 31, 1958. The net income after taxes for the year ended Dec. 31, 1957, was \$89,291,589, equal to \$7.54 a share on 11,841,197 shares, the number of shares outstanding Dec. 31, 1957, adjusted for the 2 1/2% stock dividend of Jan. 28, 1958.

As previously reported, under the consent decree entered into with the Department of Justice on Jan. 25, 1956, the corporation is required to offer for sale, as well as for lease, new punched card accounting and data processing machines. It was also required, until July 25, 1958, to permit customers to purchase punched card accounting and data processing machines previously under lease to them. For the year 1958, the net income after taxes includes \$15,636,122 derived from the outright sale to customers of machines previously under lease to them, compared with \$3,927,000 for the year 1957. Mr. Watson emphasized that, in view of this, the earnings for 1958 are not directly comparable with the year 1957 and do not represent an accelerated growth rate for the corporation. He also pointed out that since these leased machines have been sold, net income from rentals will not be received from them in the future.

Mr. Watson stated that the lessening of business activity in the United States during 1958 had a marked effect upon the net incoming orders for the corporation's major line of products—punched card and electronic data processing machines and systems. Net incoming orders for the full year 1958 for this type of equipment were only 53% of those received in 1957. Because the company continues to have a backlog of unfilled orders, although reduced since the beginning of 1958, a reduction in the rate of incoming orders is not immediately reflected in the financial results.—V. 189, p. 346.

International Harvester Co.—Sales and Earnings Lower—

The company's 1958 net income totaled \$42,987,000, compared with \$45,620,000 in 1957, a decrease of 5.8%. It was announced on Jan. 19 by Frank W. Jenks, President, in the company's annual report for fiscal year ended Oct. 31, 1958.

The 1958 net income was equivalent to \$2.69 per share of common stock, after allowing for dividend requirements of the preferred stock. Percent of net income to equity capital invested was 5.56% compared with 5.99% in 1957.

Total 1958 sales were \$1,098,390,000, a decrease of 7.4% from the 1957 sales of \$1,186,688,000.

One category of Harvester products showed an increase in 1958 over that of 1957. Mr. Jenks reported. Sales of farm equipment, service parts and service totaled \$291,267,000, compared with \$381,660,000 in the preceding year, an increase of 2.5%.

Sales of motor trucks, service parts and service continued to be the largest single category of the company's total sales. Mr. Jenks reported. In 1958, they amounted to \$514,797,000 compared with \$555,874,000 in 1957, a decrease of 7.4%.

"While both unit sales and dollar volume of motor truck sales were less in 1958 than in 1957, the same was true of the entire motor truck industry," Mr. Jenks said. "In the face of a declining market, the Motor Truck Division was nevertheless successful in improving its share of the total market from approximately 11.3% in 1957 to approximately 13% in 1958."

Sales of construction equipment and service parts in 1958 totaled \$136,117,000, compared with \$154,033,000 in 1957, a decrease of 11.6%.

Sales of steel, pig iron, and coke by-products to users other than the Company totaled \$42,881,000 in 1958, compared with \$39,396,000 in 1957, a decrease of 27.8%. Mr. Jenks said sales of steel and related products followed the general pattern of the steel industry, with substantial decreases in the earlier months of the 1958 fiscal year followed by a sharp recovery during the fourth quarter.

Total sales to all subsidiary companies amounted to \$138,409,000 in 1958, down 18.8% from 1957 sales.

Sales to International Harvester Co. of Canada, Ltd., largest of the company's subsidiaries, totaled \$36,063,000, compared with \$44,359,000 in 1957, a decrease of 18.7%. This decrease was traceable to the effects of the business recession on the Canadian economy, Mr. Jenks said.

Sales to International Harvester Export Co., which exports products of the parent company to most overseas countries, totaled \$76,297,000, compared with \$96,661,000 in the preceding year, a decrease of 21.1%. Sales to other subsidiary companies totaled \$26,049,000, a decrease of 11.6% from 1957 sales.

Mr. Jenks reported that sales of service parts for all products totaled \$266,364,000 in fiscal 1958, compared with \$252,691,000 in 1957, an increase of 5.4% and an all-time high.—V. 188, p. 1519.

Interstate Department Stores Inc.—December Sales Up

Period End. Dec. 31—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$10,956,420	\$10,213,424

—V. 189, p. 347.

Island Creek Coal Co. (& Subs.)—Earnings Declined—

The preliminary estimated consolidated net profit of this company and subsidiaries for 1958 is \$4,662,000, equivalent to \$2.08 per share on the 2,168,426 common shares outstanding. The comparable net profit for 1957 was \$9,381,319, equal to \$4.26 per share on a similar number of common shares.—V. 189, p. 347.

Jewel Tea Co. Inc.—Current Sales Up—

Period End. Jan. 3—	1958—5 Wks.—1957	1958—55 Wks.—1957
Sales	\$4,946,555	\$3,531,494

—V. 188, p. 2743.

Johnstown Traction Co.—Tenders for Bonds—

The Fidelity-Philadelphia Trust Co., Philadelphia, Pa., will up to noon (EST) on Jan. 28, 1959, receive tenders for the sale to it of consolidated 4 1/2% series A bonds, due Dec. 31, 1962 to an amount sufficient to exhaust the sum of \$28,046, at prices less than par.—V. 156, p. 255.

(D.) Kaltman & Co., Inc.—Sales Up 5.8%—Earnings Off

The corporation reported on Jan. 15 the highest annual sales in its history, for the year ended Sept. 30, 1958. Net sales totaled approximately \$25,649,000 a gain of 5.8% over the \$24,234,000 reported in 1957. David L. Kaltman, President, said in the annual report mailed to stockholders.

Net income for the year amounted to \$405,775 compared with \$460,343 in 1957. This is equal to 26 cents per share on the 1,549,618 shares outstanding at Sept. 30, 1958, compared with 29 cents in 1957 on the 1,574,118 shares outstanding at Sept. 30, 1957.

During the year, the directors declared a special cash dividend of 10 cents per share in addition to a 5% stock dividend. Both were payable on Dec. 22, 1958 to stockholders of record Nov. 24.—V. 188, p. 1272.

Kaman Aircraft Corp.—6% Convertible Debentures on Market—

Public offering of \$1,250,000 6% convertible subordinated debentures due Jan. 1, 1974 was made on Jan. 21 by Paine, Webber, Jackson & Curtis; Hemphill, Noyes & Co.; and Shearson, Hammill & Co. The debentures were priced at 100% and accrued interest. The offering was oversubscribed and books closed.

The debentures are convertible into class A common stock at \$31 a share.

The issue will have the benefit of a sinking fund which will com-

mence in 1965 and is calculated to retire at least 90% of the debentures prior to maturity. For the sinking fund the debentures will be redeemable at 100%. They also will be optionally redeemable at prices ranging from 106% to 100%.

BUSINESS—Kaman, manufacturer of military helicopters; subcontract producer of parts for missile and aircraft manufacturers, and researcher in the electronics and nuclear fields, will add net proceeds received from the sale of the debentures to working capital.

EARNINGS—Sales of Kaman for the nine months ended Sept. 30, 1958 amounted to \$14,809,113 and net earnings to \$387,831, equal to \$1.09 a share on 357,233 combined shares of class A and class B common stock outstanding at the end of the period. These compared with sales of \$10,498,789 and net earnings of \$212,139 during the corresponding period of the previous year. The company's main plant is at Bloomfield, Conn.

CAPITALIZATION—Capitalization of the company as of Dec. 1, 1958, adjusted to reflect issuance of the debentures offered today, consisted of short-term debt of \$5,002,790; long-term debt, \$1,629,380; 282,765 shares of class A common stock and 88,218 shares of class B common stock. The class A shares include 10,805 shares of class A stock issued as a stock dividend on Jan. 2, 1959 to holders of class A and class B shares.—V. 188, p. 2643.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/4% note payable to bank	\$8,000,000	\$4,486,788
5 1/4% note payable to American Sumatra Corporation	45,580	22,790
5 1/4% note payable to bank	400,000	400,000
6% convertible sub. debts. due 1974	1,250,000	1,250,000
Class A common stock (par \$1)	*\$10,000	†282,765
Class B common stock (par \$1)	100,000	88,218

*Revolving Regulation "V" Loan Agreement with Hartford National Bank & Trust Co., which expires on Dec. 31, 1960.

†As of Jan. 16, 1959. Fluctuates with current billings and collections. ‡Mortgage loan payable to American Sumatra Corp., secured by the company's real estate in Bloomfield, Conn. Said loan is to be paid in four equal installments of \$11,395, of which two, due Feb. 1, 1959 and Aug. 1, 1959, remain unpaid.

§Construction loan by Society for Savings, Hartford, Conn. Principal payments of \$10,000 quarterly will commence April 1, 1959.

¶Includes 59,524 shares reserved for issuance upon conversion of the debentures now being offered at the initial conversion price thereof. Also includes 56,013 shares reserved for issuance upon exercise of stock options.

‡Includes 10,805 shares of class A common stock issued as a stock dividend on Jan. 2, 1959. On Nov. 18, 1958, the directors of the company declared a 3% dividend payable on Jan. 2, 1959, to stockholders of class A and class B common stock of record on Dec. 1, 1958.

UNDERWRITERS—The names of the underwriters and respective principal amounts of convertible debentures severally to be purchased by each underwriter from the company are as follows:

Paine, Webber, Jackson & Curtis	\$600,000
Hemphill, Noyes & Co.	325,000
Shearson, Hammill & Co.	325,000

—V. 188, p. 2643.

Kennesaw Life & Accident Insurance Co.—Rights Offering Completed—Of the 59,393 shares of common stock offered to stockholders, 13,615 shares were subscribed for by the exercise of rights, and the remaining 45,778 shares of common stock was purchased and are presently being offered at \$2.25 per share, by The Robinson-Humphrey Co., Inc.

The net proceeds to the company from the sale of the 59,393 shares of common stock is \$121,803. See also V. 189, p. 47.

Kentucky Utilities Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$10) was made on Jan. 9 by Blyth & Co., Inc., at \$36 per share, with a dealer's concession of 45 cents per share. The offering was completed.—V. 188, p. 2508.

Keystone Custodian Funds, Inc.—Registers With SEC

This Boston, Mass. investment company filed with the SEC an amendment on Jan. 15, 1959 to its registration statement covering an additional 1,000,000 Keystone Custodian Fund Certificates of Participation Series S2.—V. 188, p. 2743.

(G. R.) Kinney Co., Inc.—December Sales Higher—

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$8,667,000	\$7,883,000
	\$66,819,939	\$66,787,000

—V. 188, pp. 1614 and 2031.

(E. J.) Korvette, Inc.—Sales Up Sharply—

William Willensky, President, reported on Jan. 14 that sales were \$46.6 million for the 13 weeks ended Dec. 28, 1958. Sales in the same period of the prior year were \$33.6 million. He also added that all of the company's stores had sales increases for the comparable period of the prior year, except for its smallest unit.

The company's sales volume in its last fiscal year ended Sept. 28, 1958 reached \$105.8 million.—V. 189, p. 47.

(S. S.) Kresge Co.—December Sales Increased—

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$66,819,939	\$62,875,694
	\$381,346,746	\$374,694,296

—V. 189, p. 47.

(S. H.) Kress & Co.—December Sales Up—

Period End. Dec. 31—	1958—Month—1957	1958—12 Months—1957
Sales	\$30,501,502	\$29,098,059
	\$159,358,035	\$158,570,785

—V. 189, p. 47.

Lane Bryant Inc.—December Sales Up—

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$7,740,103	\$7,047,476
	\$72,163,784	\$71,168,603

—V. 188, p. 2031.

Lehman Corp.—Asset Value at Record High—

Total net asset value of \$274,678,300 and a net asset value per share of \$27.67, the highest at the end of any quarter in the Corporation's history, were announced jointly on Jan. 13 by Robert Lehman, President, and Monroe C. Gutman, Chairman of the Executive Committee, in the corporation's report for the year ended Dec. 31, 1958. On the same date last year the total net asset value was \$192,074,605, equal to \$20.76 per share.

During the year, the corporation issued an additional 339,365 shares of its own capital stock in exchange for the net assets of three personal holding companies which consisted of cash, corporate stocks and bonds, commercial paper and U. S. Government obligations. As a result of these transactions, the corporation acquired assets with a market value of \$9,180,705 as of the acquisition dates, in exchange for shares of its capital stock, which taken at net asset value on the same dates, amounted to \$8,743,325.

At the year's end, net unrealized appreciation amounted to \$161,250,157, an increase of \$66,810,071 over the \$94,440,086 of a year ago. During the year 1958 there were declared total dividends of \$10,819,523 from capital gains and \$5,167,621 from ordinary income equal to \$1.09 and \$0.53, respectively, per share. Stockholders were given the option of receiving the capital gain dividend either in cash or in stock of the corporation taken at net asset value.

Common stocks comprised 96.5% of the corporation's total net assets at the end of the year, compared with 94.6% of total net assets at the end of the previous year.—V. 188, p. 2744.

Lerner Stores Corp.—December Sales Increased—

Period End. Dec. 31—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$30,207,566	\$27,773,103
	\$168,224,526	\$169,194,140

—V. 189, p. 47.

Lukens Steel Co.—Produces Large Titanium Heads—

One of the largest titanium head shapes ever formed has just been produced by this company at Coatesville, Pa., for Curtiss-Wright Corp., it was announced on Jan. 9.

The hemispherical head measures 37 inches in diameter, has a thickness of .058-inch, and weighs 25 pounds, about one-third as much as a comparable steel head shape.

To produce titanium heads this size and larger, two titanium sheets were welded together to make far bigger blanks for pressing than are generally available.—V. 188, p. 1864.

MacAndrews & Forbes Co.—Earned \$2.13 a Share—

The net earnings on the common stock for the year 1958, after provision for the preferred, are estimated to be \$2.13 a share. The dividends declared during the year amounted to \$6.00 per share on the preferred stock and \$1.65 per share on the common stock.

The executive and sales offices are now located at the Home Office and Factory, 3rd Street and Jefferson Ave., Camden 4, N. J.

To serve the New York and New England areas, a Sales Office for the Paperboard Division will remain at 200 Fifth Ave., Room 836, New York 10, N. Y.—V. 182, p. 2021.

Mangel Stores Corp.—Current Sales Up—

Period End. Jan. 3—	1958—5 Wks.—1957	1958—48 Wks.—1957
Sales	\$8,902,256	\$7,112,949
	\$40,612,911	\$37,628,765

—V. 189, p. 47.

Marley Co., Kansas City, Mo.—Files With SEC—

The company on Jan. 9 filed a letter of notification with the SEC covering 17,241 shares of common stock (par \$1) to be offered only to certain salaried employees and sales representatives and agents of the company pursuant to the terms of an option and stock purchase agreement at \$17.40 per share. No underwriting is involved. The proceeds are to be used for working capital.—V. 188, p. 2142.

Marquardt Aircraft Co. — Orders Largest Precision Metal Forming Machine—

The world's largest known precision metal forming machine, the Hufford Spin-Forge, will soon be delivered to this company's ramjet engine production facility in Ogden, Utah, Robert L. Earle, Executive Vice-President, announced on Jan. 8.

This half-million pound, sixty-inch by sixty-inch roll-forming machine marks an important forward step in the art of metal forming, Mr. Earle said. "It makes possible the production of lighter, stronger, close tolerance parts. Complex parts of many configurations can be formed and completed in one or two short operations."

Under the direction of the United States Air Force, Marquardt, as a member of the Aircraft Industries Association, Powerplant Committee, formulated the specifications for the machine which was designed and built by the Hufford Division of the Siegler Corp. Currently the Spin-Forge machine is undergoing final tests at Hufford's El Segundo, Calif., plant.—V. 188, p. 1435.

(F. H.) McGraw & Co.—Meissner Joins Board—

Milton F. Meissner, industrial consultant, has been elected to the board of directors of this company to succeed Fred J. Mayo who resigned to become President of Ingalls Shipbuilding Corp., it was announced on Jan. 16. Mr. Meissner was formerly Vice-President of Olin Mathieson Chemical Corp. in New York City.—V. 189, p. 348.

McGraw-Edison Co.—Acquisition—The acquisition by this company of National Electric Coil Co., was arranged by The Hammond, Kennedy & Legg Co., of New York City, it was announced on Jan. 12. (For additional details, see V. 188, p. 894).—V. 189, p. 348.

McLouth Steel Corp.—To Redeem Preferred Stock—

The corporation has called for redemption on Feb. 19, 1959, all of its outstanding 5% cumulative convertible preferred stock (par \$100) at \$105 per share, plus accrued dividends amounting in all to \$105.69 per share. Payment will be made at the National Bank of Detroit, Woodward Avenue, and Cadillac Square, Detroit, Mich. or at the Manufacturers Trust Co., 44 Wall Street, New York, N. Y.

Each share of preferred stock is convertible up to but not after the close of business on Feb. 19, 1959, into common stock at the rate of 2.174 shares of common for each share of preferred.—V. 188, p. 1864.

Meinhard & Co., Inc.—Dollar Volume at New High—

This company posted a record high in dollar volume in 1958, approximately \$295,000,000, it was reported on Jan. 19 by Charles L. Harding Jr., President.

Mr. Harding says Meinhard's prospects for 1959 appear excellent, with a considerable amount of new business already under contract.—V. 189, p. 2697.

Melville Shoe Corp.—December Sales Up—

Period End. Dec. 31—	1958—5 Wks.—1957	1958—52 Wks.—1957
Retail sales	20,323,975	18,669,127
	129,070,872	122,075,041

—V. 188, p. 2508.

Mercantile Stores Co. Inc.—December Sales Increased

Period End. Dec. 31—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$27,908,000	\$25,277,000
	\$147,387,000	\$143,928,000

—V. 189, p. 47.

Meyer-Blanke Co.—Common Stock Offered—Smith Moore & Co. headed an underwriting group on Jan. 15 which publicly offered 13,500 shares of common stock (no par) at \$21.75 per share.

PROCEEDS—The net proceeds will go to selling stockholders, and no funds will accrue to the company.

BUSINESS—The company was organized in Missouri on Nov. 23, 1920, and has its principal office and main plant at 310 Russell Blvd., St. Louis 4, Mo. Since its incorporation it has been engaged in the distribution of equipment and supplies used by milk plants, creameries, butter centralizers, ice cream factories and related food outlets; also beverage plants and dairy farmers. Its principal territory includes the States of Missouri, Kansas, Oklahoma, Arkansas, Texas, Louisiana, Tennessee, Mississippi, Alabama, Georgia, Florida, and Illinois.

CAPITALIZATION AS AT SEPT. 30, 1958

	Authorized	Outstanding
Common stock (no par value)	100,000 shs.	96,803 shs.
Notes payable to Banks		\$875,000

UNDERWRITERS—The securities are to be offered as a secondary offering in accordance with practices and procedures of the Midwest Stock Exchange. The underwriters, all of whom are in St. Louis, Mo., are as follows:

	Shares		Shares
Smith, Moore & Co.	2,500	Newhard Cook & Co.	1,000
A. G. Edwards & Sons	2,000	Reinholdt & Gardner	1,000
Yates Heitner & Woods	2,000	Scherck Richter Co.	1,000
Dempsey-Tegeler & Co.	1,000	Semple-Jacobs & Co., Inc.	1,000
Henry Franc & Co.	1,000	Stifel Nicolaus & Co., Inc.	1,000

—V. 189. D. 348.

—V. 189, p. 348.

Mid-American Minerals, Inc.—Registers With SEC—

This company filed a registration statement with the SEC on Jan. 19, 1959, covering 100 units of participations in Oil and Gas Fund (the "1959 Fund"), to be offered for sale at \$15,000 per unit. The offering will be made by the issuer and by Midamco, Inc., a wholly-owned subsidiary, as underwriter, on a "best efforts" basis, for which a \$100 per unit commission will be paid.

The 1959 Fund will consist of an undetermined number of oil and/or gas projects and the drilling of the first well on each such project. Each project will consist of working interests under one or more oil and gas leases on lands located in the United States. The 1959 Fund will acquire an undivided 75% of all of Mid-America's working interests in each project offered as a part of the 1959 Fund except as to the drill-site location on each project, in which the fund will acquire 100% of Mid-America's working interest subject to the reservation by Mid-America of 25% of the net profits derived from the operations on the drill-site location.

Each participation will entitle the holder thereof to participate in his pro-rata part of each project made a part of the 1959 Fund. Proceeds derived from the subscription price of units will be deposited in segregated bank accounts established by Mid-America for such purpose and shall be held, managed and expended by Mid-America pursuant to the agreement between it and the respective subscribers. Mid-America will commit the projects, from time to time, project by project, making up the 1959 Fund. The interest in the project to be acquired by the 1959 Fund will be offered to the Fund for 100% of Mid-America's costs in the project. Mid-America is designated as the operator.

Mid-America is the resulting corporation formed in February, 1958 by consolidation of General Hydrocarbons Corp. and Hilseweck Minerals Corp. John W. Fisher is Board Chairman and John W. Nichols, President.—V. 187, p. 2551; V. 188, p. 1156.

Michigan Bell Telephone Co.—Earnings—

Period End. Nov. 30—	1958—Month—1957	1958—11 Months—1957
Operating revenues	\$23,074,606	\$219,107,072
Operating expenses	14,750,692	15,612,649
Federal income taxes	3,196,485	2,802,360
Other operating taxes	1,647,987	1,178,783
Net operating income	3,479,442	3,316,280
Net after charges	3,026,144	2,805,538

—V. 189, p. 48.

Midwest Piping Co., Inc.—Earnings Show Decline—

Nine Months Ended Nov. 30—	1958	1957
Net sales	\$20,283,552	\$21,587,352
Earnings before taxes on income	2,409,484	3,636,471
Taxes on income—estimated	1,252,932	1,890,965
Net earnings	\$1,156,552	\$1,745,506
Earnings per share	\$1.49	\$2.26

—V. 188, p. 446.

Mobile Gas Service Corp.—Common Stock Offered—

The corporation is offering the holders of its common stock of record Jan. 21, 1959 rights to subscribe at \$22 per share for 33,000 additional shares of common stock (par \$5) at the rate of one new share for each ten shares then held; rights to expire on Feb. 9. An underwriting group headed jointly by The First Boston Corp. and The Robinson-Humphrey Co., Inc. and including Shropshire, Frazer & Co., and Starkweather & Co. will underwrite the offering.

PROCEEDS—The net proceeds from the sale will be used by the company to reduce short-term bank loans incurred for the extension and improvement of its gas distribution system.

BUSINESS—The company purchases, distributes and sells natural gas at retail in the City of Mobile, Ala. and surrounding area.

EARNINGS—Total revenues for the 12 months ended Sept. 30, 1958 were \$5,755,621 and net income was \$660,640. In the 1957 calendar year, revenues were \$4,760,788 and net income \$507,019.

DIVIDENDS—Quarterly dividends have been paid on the common stock since its public distribution in May 1945. A dividend of 25 cents per share was paid on April 1, 1958, and dividends of 27 1/2 cents per share were paid on July 1, Oct. 1, 1958 and Jan. 2, 1959.

CAPITALIZATION—Giving effect to the sale of the new common stock, capitalization of the company as of Sept. 30, 1958 was: \$5,115,000 in long-term debt; 16,056 shares of cumulative preferred stock, par \$100; and 363,000 shares of common stock, par \$5.—V. 189, p. 48.

Model Finance Service, Inc.—Tenders for Debentures

The Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle Street, Chicago 90, Ill., will up to 12 p.m. noon (CST) on Feb. 1, 1959, receive tenders for the sale to it of 8% junior subordinated debentures due April 1, 1965, to an amount sufficient to exhaust the sum of \$25,242, at prices not to exceed 100% plus accrued interest.—V. 187, p. 777.

Monarch Asbestos Co., Ltd.—Registration Suspended

The Securities and Exchange Commission on Jan. 15 announced the issuance of an interim decision suspending the broker-dealer registration of Philip Newman Associates, Inc., Newark, N. J., pending further hearings and ultimate decision on the question whether registration should be revoked.

The Commission ruled that the record before it establishes a sufficient showing of violations by Associates of the anti-fraud provisions of the Federal securities laws in the sale of stock of Monarch Asbestos Co., Ltd., to make it "necessary and appropriate in the public interest and for the protection of investors that Registrant's registration be suspended until final determination of the question of revocation."

The violations involved false and misleading statements of material facts with respect to Monarch stock, made in connection with its offer and sale by Registrant at from \$3 to \$4 per share during the period Oct. 6 to Dec. 18, 1958, for the purpose of inducing investors to purchase such stock. The misrepresentations included statements that Monarch was an operating company, with highly profitable production; that Monarch's asbestos mine was adjacent to that of Johns-Manville Corporation and contained asbestos superior to that produced by the latter; that Johns-Manville Corporation had determined to acquire, or to merge with, Monarch; that Monarch was paying or would soon pay dividends, and that dividends were \$1 per share; that the market price of Monarch stock had risen and would increase to from \$5 to \$15 per share in from 1 to 6 months; and that Monarch stock was actively traded, and that it would shortly be listed on the New York or American Stock Exchange. Furthermore, the evidence indicated that of the more than 124,000 shares of Monarch confirmed by registrant, 62,650 were cancelled; and one witness testified that he never ordered any of Monarch stock yet received a confirmation of sale from Registrant. The evidence also indicated that Registrant had violated the Securities Act registration provisions in selling Monarch stock without its being registered, and transacted business with insufficient net capital.

The Commission observed that its finding of violation is not to be construed as a determination of issues other than that of whether registration should be suspended at this time (other issues involved in the proceeding are whether registration should be revoked and whether certain named officers, directors and employees should be found to be a cause of any revocation order which may be issued).—V. 189, p. 151.

Montana Power Co.—Stock Sale Postponed—

It was recently announced that the company has postponed indefinitely the proposed sale of 100,000 shares of common stock to bona fide residents of Montana.—V. 188, p. 2248.

Morrison Cafeterias Consolidated, Inc., Mobile, Ala.—Files With Securities and Exchange Commission—

The corporation on Jan. 12 filed a letter of notification with the SEC covering 9,000 shares of common stock (par \$5) to be offered to employees pursuant to an Employees Stock Purchase Plan at \$15 per share. No underwriting is involved. The proceeds are to be used for working capital.—V. 187, p. 329.

Mueller Brass Co.—Reports Increased Sales—

Net sales amounted to \$53,385,983 in the fiscal year ended Nov. 30, 1958. F. L. Riggin, Sr., President, told stockholders in a preliminary report on Jan. 18. This total compares with \$51,568,052 in the 1957 fiscal year.

Net income after taxes amounted to \$1,501,290 compared with \$1,267,000 in 1957. Mr. Riggin said. This was equal to \$2.68 per share on the 560,586 common shares outstanding, compared with \$2.26 on the same number of shares of the previous year. These earnings include \$206,244 of non-recurring income (equivalent to \$3.7 a share) arising from adjustment of beginning-of-the-year inventories to a revised income tax basis, less applicable income taxes.

Net current assets in 1958 were \$16,940,032, compared with \$16,700,491 in 1957.

Stockholders' investment for 1958 represented \$26,296,011, as compared to \$25,831,738 in 1957.—V. 189, p. 151.

(G. C.) Murphy Co.—December Sales Higher—

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$38,807,947	\$35,724,326
	208,922,270	208,226,887

—V. 189, p. 48.

Mutual Benefit Life Insurance Co.—Obituary—

Edward Everett Rhodes, Honorary Chairman Emeritus of this company and for many years one of the outstanding executives in life insurance, died on Jan. 19 in Newark, N. J. He was 91 years old.—V. 188, p. 2032.

National Aeronautical Corp.—Reports Record Sales—

Sales in the fiscal year ended Nov. 30, 1958, reached a record \$4,300,000, compared with \$3,800,000 in the previous fiscal year, while earnings per common share rose to 91½ cents from 87 cents, it was announced on Jan. 12 by James M. Riddle, Jr., President. Both figures are based on the 404,750 shares of common stock outstanding at Nov. 30, 1958.

Engineering and development expenditures during the past year were 31% higher than in 1957, Mr. Riddle said. "As a result we have a number of new products that will go into production this year."

In view of the present high level of business, Mr. Riddle said directors have authorized the start of phase two of the corporation's expansion program which will triple NARCO's engineering laboratory and double manufacturing facilities at Fort Washington. Mr. Riddle said this project, to cost about \$250,000, is expected to be completed and in operation this fall. No new financing is contemplated, he said; the project will be paid for out of retained earnings. The increase in volume in fiscal 1958 required the company to increase employees by about 10%, Mr. Riddle stated.

Mr. Riddle said he is looking for a substantial increase in sales and earnings in the present fiscal year. In the last four months of 1958 (the final quarter of the fiscal year and December) NARCO sales were 60% higher than in the comparable period of the previous year.—V. 188, p. 2645.

National Alfalfa Dehydrating & Milling Co. — Grain Elevator Stock Offered—This company is offering to the holders of its common stock of record Jan. 19, 1959, the right to subscribe at \$2 per share to 98,750 shares of common stock (par value 10¢) of Grain Elevator Warehouse Co. in the ratio of one share of common stock of Grain Elevator for each eight shares of common stock of National Alfalfa held. The subscription rights were mailed on Jan. 20, 1959 and the right to subscribe will expire at 3 p.m. on Feb. 16, 1959 in Philadelphia, Pa. The Subscription Agent will be The First Pennsylvania Banking and Trust Co., Philadelphia, Pa.

The net proceeds are to go to the National Alfalfa Company.—V. 186, p. 2476.

National Shirt Shops of Delaware Inc.—Dec. Sales Up

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$5,455,378	\$5,221,032
	\$21,860,771	\$22,905,300

—V. 188, p. 2744.

National Tea Co.—Current Sales Higher—

	5 Weeks Ended—	53 Weeks Ended—	52 Weeks Ended—
Sales	Jan. 3-'59	Dec. 28-'57	Jan. 3-'59
	\$80,692,211	\$75,006,508	\$794,165,841
			\$681,131,985

—V. 188, p. 2032.

New England Telephone & Telegraph Co.—Earnings—

Period End. Nov. 30—	1958—Month—1957	1958—11 Months—1957
Operating revenues	29,829,115	27,404,442
Operating expenses	18,801,169	19,375,983
Federal income taxes	4,101,792	2,740,683
Other operating taxes	2,144,495	1,738,416
Net operating income	4,781,659	3,549,360
Net after charges	4,008,201	2,645,535

—V. 189, p. 48.

New York Auction Co. Inc.—Merger Talks Ended—

See Studebaker-Packard Corp. below.—V. 189, p. 48.

New York & Honduras Rosario Mining Co.—Stock Split—

The stockholders on Jan. 21 approved a proposal by management to increase the authorized capital stock to 450,000 shares from 138,367 to provide for a three-for-one stock split. There are currently outstanding 94,474 shares of the company's common stock.

The stock of record date for stockholders to participate in the stock split is Jan. 28, 1959, and trading in the new shares is expected to commence on the American Stock Exchange on the following day, Jan. 29, the company stated. The new shares will be mailed out to stockholders on or about Feb. 13.—V. 188, p. 2745.

Niagara Share Corp.—Reports Increased Assets—

As of December 31—	1958	1957
Net assets	\$57,231,519	\$41,778,695
Capital shares	1,802,703	1,802,703
Net assets per share	\$31.75	\$23.18

Dividends declared from accumulated capital gains during 12 months ended Dec. 31, 1958 totaled 83 cents per share.—V. 188, p. 2509.

Northern Insurance Co. of New York—Stock Subscriptions—The stockholders have subscribed for 143,423 shares, or 98.8% of the 145,200 shares of capital stock (par \$12.50) which was offered recently for subscription at \$36 per share. A group headed jointly by The First Boston Corp., and Wood, Struthers & Co., which underwrote the offering, have purchased the remaining 1,777 unsubscribed shares. See also V. 189, p. 349.

Northern Plastics Corp., La Crosse, Wis.—Files With Securities and Exchange Commission—

The corporation on Jan. 8 filed a letter of notification with the SEC covering 28,500 shares of common stock (par \$1), of which 9,500 shares are to be offered for the account of a selling stockholder and the remainder for the company at \$10.50 per share. The offering will be underwritten by Lowi & Co., Milwaukee, Wis. The proceeds will be used for working capital.

Northrop Aircraft, Inc.—To Change Name—

This corporation will change its name to Northrop Corp. on Feb. 2, according to Whitley C. Collins, President. He said the new corporate

name is in line with the company's activities in such areas as guided missiles, target drones, space research projects, electronic instruments and systems in addition to manned-aircraft production.—V. 188, p. 2292.

Northrop Corp.—Proposed New Name—

See Northrop Aircraft, Inc. above.—V. 188, p. 2292.

Northwest Natural Gas Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$9.50) was made on Jan. 12 by Blyth & Co., Inc., at \$18.25 per share, with a dealer's concession of 45 cents per share. The offering was completed.—V. 189, p. 152.

Nuclear-Chicago Corp.—New Student Laboratories—

A group of inexpensive, complete laboratories for use by college students for training in analytical and industrial process applications of radioactive isotopes has been announced by this corporation. The laboratories incorporate all the necessary equipment for measuring and recording radioactive disintegrations, and are furnished with experiment manuals which lead the student through the physics of radiation detection and recording. Additional specialized experiments which emphasize actual industrial applications of radiotopes are now being prepared for courses in general chemistry, organic chemistry, quantitative analysis, qualitative analysis, physical chemistry, and instrumentation.—V. 188, p. 2292.

Ohio Bell Telephone Co.—Earnings—

Period End. Nov. 30—	1958—Month—1957	1958—11 Months—1957
Operating revenues	21,619,398	20,572,429
Operating expenses	12,613,579	13,163,096
Federal income taxes	3,544,320	2,975,119
Other operating taxes	1,530,687	1,625,651
Net operating income	3,330,812	2,808,563
Net after charges	3,393,512	2,866,690

—V. 189, p. 49.

Olin Mathieson Chemical Corp.—Plant Dedicated—

Completion of the \$15,000,000 Burnside Bulk Marine Terminal and the adjacent \$55,000,000 Ormet Corp. alumina plant was marked with dedication ceremonies at Burnside, La., on Jan. 21.

The terminal, a new facility of the Port of Baton Rouge, is the largest facility for handling bulk cargo in the Gulf Coast area. The alumina plant is part of Ormet Corp., the nation's newest and fourth largest producer of primary aluminum—jointly owned by Olin Mathieson Chemical Corp. and Revere Copper & Brass Inc.

Cargo to be handled this year by the new terminal should make Baton Rouge one of the top 10 deep-water ports in the United States, according to estimates by the Greater Baton Rouge Port Commission. Bulk material scheduled to go through the terminal in 1959 will increase inbound cargo on the deep-water section of the Mississippi River by approximately 40%.

The Commission also predicts that the amount of ore to be handled by the new facility in the next 12 months will make Baton Rouge one of the six largest deep-water ore ports in the country.

At the dedication ceremonies, it was reported that the \$70,000,000 industrial complex at Burnside had a combined employment of more than 525 permanent workers with an annual payroll exceeding \$3,200,000. N. Harvey Collison, Ormet President, reported that the Burnside alumina plant started full production late last year and that five barge tows, each consisting of an average of 15 barges, have transported a total of approximately 100,000 tons of alumina to the Ormet aluminum reduction plant located near Hannibal, Ohio. Ormet's Ohio facility is the second largest aluminum reduction plant in the country.—V. 189, p. 349.

One William Street Fund, Inc.—Assets Rise 25%—

Net assets of this Fund rose 25.1% during its first seven months of business to reach \$276,747,000 at year end. It was announced by Dorsey Richardson, President. Of the \$55,526,000 increase over starting assets of \$221,221,000 on May 29, 1958, unrealized net appreciation amounted to \$29,816,000 or \$1.41 per share on the 21,207,794 outstanding shares on Dec. 31, 1958. Of the balance, \$24,235,000 was due to net purchases of additional shares.

Common stock holdings were valued at \$228,880,917 or 82.7% of total assets, according to the Fund's first year-end report being mailed to its 109,000 shareholders. Only seven months earlier, on May 29, only 7.8% was invested in equity securities. On Sept. 30, \$155,850,000 or 61.8% of total assets was invested in common stocks.

Net investment income for the seven months totaled \$3,056,682 from which two investment income dividends have been declared. The first, 6½¢ per share, was paid on Nov. 10. The second dividend of 8¢ per share was declared on Jan. 8, payable on Feb. 9 to shareholders of record Jan. 12.

Per share net asset value rose 12.9% during the seven months from \$11.56 to \$13.05, not including the 6½¢ dividend paid Nov. 10. On Sept. 30, net asset value per share was \$12.02.—V. 188, p. 1521.

Opelika Manufacturing Corp.—Sales and Earnings, Up—

Three Months Ended Dec. 31—	1958	1957
Sales	\$4,955,409	\$4,531,974
Net profit after taxes	267,592	254,258
Earnings per share	\$0.42	\$0.40

—V. 187, p. 576.

Outboard Marine Corp.—Changes in Personnel—

The directors have approved major promotions of corporate and division executives. In addition, according to the announcement on Jan. 19 by S. F. Briggs and Ralph Evinrude, Chairman and Vice-Chairman, respectively, two new corporate positions and two new Vice-Presidencies were created.

President since 1952, Joseph G. Rayniak moves up to a new Vice-Chairmanship of the Board, and Manufacturing Research Director. He will continue as a member of the board's six-man executive committee.

William C. Scott, Executive Vice-President and General Manager since 1955, becomes President and General Manager.

Vice-President Joseph L. Rayniak, Manager of the Johnson Motors division, moves up to Executive Vice-President, and member of the executive committee.

Vice-President John B. Robertson moves up from Director of Sales and Merchandising to the new post of Director of Product Planning. Howard F. Larson, Director of Sales and Advertising for the Evinrude Motors division, succeeds Mr. Robertson with the new title of Vice-President and Director of Sales and Marketing.

The division changes brought about by the corporate shifts promote Eugene W. Kreyer to Vice-President and Division Manager of Johnson. Carl Ruesch succeeds Mr. Kreyer as Factory Manager, and Richard Steinberg moves up to Ruesch's position as Superintendent of Johnson's Plant Two.

In the Evinrude division which this year celebrates its 50th year, Robert H. Scott, Sales Manager, becomes Director of Sales and Advertising of that division, and Robert West moves up from Western Regional Sales Manager to the position of Sales Manager.

Unlisted Trading Granted by SEC—

See American Bosch Arma Corp. above.—V. 189, p. 152.

Pacific Power & Light Co.—Plans Stock Offering—

The company plans to offer stockholders rights to buy new common stock at the rate of one new share for each 20 shares. Shares not subscribed will be underwritten at competitive bidding on March 3.—V. 189, p. 349.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Nov. 30—	1958—Month—1957	1958—11 Months—1957
Operating revenues	77,781,937	70,949,961
Operating expenses	48,032,673	49,438,636
Federal income taxes	9,950,000	6,329,000
Other operating taxes	7,064,453	6,221,345
Net operating income	12,734,811	8,960,980
Net after charges	10,230,791	7,221,070

—V. 189, p. 49.

(J. C.) Penney Co.—December Sales Up—

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$215,311,889	\$202,381,652
	\$1,325,575,254	\$1,312,278,407

—V. 188, p. 2786.

People's Drug Stores Inc.—December Sales Increased

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$9,096,215	\$7,695,107
	\$74,861,886	\$67,090,973

—V. 189, p. 50.

(Chas.) Pfizer & Co., Inc.—Builds in Argentina—

Pfizer Argentina S. A. is currently constructing a chemical plant in Argentina for the basic manufacture of antibiotics and other drugs and chemicals for use in (a) the manufacture of pharmaceutical products for human and veterinary therapy, and (b) the manufacture of animal feed supplements for animal health and nutrition. Pfizer Argentina S. A. has been engaged in pharmaceutical manufacturing in Argentina since 1956 and today has more than 600 employees in the country, virtually all Argentines.

The plant is about 40% completed and it is currently estimated that the final cost expressed in dollars will be: basic chemical plant \$7,000,000; pharmaceutical plant \$1,250,000; feed supplement plant \$150,000; total \$8,400,000.

Once the plant has begun production, substantial additional investment of \$6,000,000 will be required to carry on its operations.

The new plant is located on a 135 acre site in the village of Moreno, in the Province of Buenos Aires, about 20 miles from the center of Buenos Aires.

The plant will consist of a group of 16 buildings enclosing about 200,000 square feet, grouped on 375,000 square feet of landscaped property. The plant facilities will include all the necessary utilities, including a total electric generating capacity of 1,422 kw and wells capable of drawing 1,320 gallons of water per minute.

The basic chemical production facilities have been designed for the manufacture of 16,000 kilograms of broad spectrum antibiotics per year, and are capable of manufacturing a broad line of drugs and chemicals which are produced by processes combining microbiological fermentation and advanced organic chemistry.

Refining of intermediate materials is scheduled to begin next month and basic fermentation in 1960. When completed the Argentine plant will be Pfizer's largest production facility outside the U. S. and Great Britain.—V. 188, p. 2292.

Philco Corp.—To Speed Transistor Output—

The corporation on Jan. 15 unveiled a production line that it expects will help the transistor to eliminate the vacuum tube.

The new production line at its Lansdale Tube Co. division will turn out 1,000,000 additional transistors a year. It is an almost completely automated series of machines that is capable of turning out 450 transistors an hour. This is three times faster than the former method, using the same amount of labor.

The corporation reported that it took 20 months and more than \$1,000,000 to develop the new production method. Transistors perform the function of vacuum tubes, only better. Although more expensive, they are smaller, more rugged and require less power.

William J. Peltz, Vice-President and General Manager of the plant in near-by Lansdale, said the new equipment would enable Philco to "break the prohibitive price barrier on sales of transistors to the entertainment industry." He predicted transistor output would climb from a record 40,000,000 units in 1958 to 65,000,000 this year and 95,000,000 in 1960.

Until now, transistors have been displacing vacuum tubes mainly on high-priced products, such as military missiles and computers.—V. 189, p. 50.

Phillips Petroleum Co.—New Venezuelan Oil Well—

This company on Jan. 19 announced a large oil well flowing at the rate of 7,008 barrels of 35 degree gravity oil per day at a location 3,500 feet from a recent discovery on the 25,000-acre Lot 17 tract in Lake Maracaibo, Venezuela. This new well was completed from a very thick section of Eocene pay. The discovery well which flowed 6,600 barrels per day was completed in December, 1958.

Phillips is the operator of Block 17 for a group composed of itself and Sunray Mid-Continent Oil Co.; Ashland Oil & Refining Co.; Western Natural Gas Co.; El Paso Natural Gas Products Co.; Kerr-McGee Oil Industries, Inc., and Venezuelan Pacific Petroleum, Ltd.—V. 188, p. 2646.

Pilgrim Helicopter Services, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Jan. 9 filed a letter of notification with the SEC covering 12,000 shares of common stock (par \$3) to be offered at \$5 per share, through Sade & Co., Washington, D. C. The proceeds are to be used for working capital.—V. 183, p. 3014.

Pittsburgh-Des Moines Steel Co.—Files With SEC—

The company on Jan. 9 filed a letter of notification with the SEC covering 5,555 shares of common stock (no par) to be offered for subscription by stockholders and certain employees at \$54 per share. No underwriting is involved. The proceeds are to be used for working capital.—V. 186, p. 2579.

Ponce de Leon Trotting Association, Inc., Bayard, Fla.

—Common Stock Offered—Greenfield & Co., Inc., of New York, and Robert L. Ferman & Co., Inc., of Florida and New York, are publicly offering 650,000 shares of common stock (par one cent) at \$1.50 per share.

BUSINESS—The corporation owns Ponce de Leon Raceway which is located on U. S. Highway No. 1, midway between Jacksonville and St. Augustine, Fla., being about 18 miles south of Jacksonville.

PROCEEDS—The net proceeds will be used for payment of current liabilities, new construction, re-payment of loan to Leo Blank, and for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6½% convertible income debentures due Dec. 26, 1968	\$130,874	\$130,874
Liabilities due June 15, 1960	41,630	41,630
Common stock (par one cent)	3,000,000 shs.	2,550,000 shs.

*65,437 shares of common stock are reserved for conversion.—V. 188, p. 651.

Public Service of Indiana, Inc.—Registers With SEC—

This company on Jan. 21 filed a registration statement with the SEC covering \$25,000,000 of Series M first mortgage bonds, due Feb. 1, 1989, to be offered for public sale at competitive bidding.

The company proposes to apply part of the net proceeds of the bond sale to the payment of bank loan notes and the balance toward construction costs. Gross additions to utility plant for the years 1958-60 are presently estimated at \$124,000,000.—V. 188, p. 2510.

Prior Mining Co., Hardin, Mont.—Files With SEC—

The company on Jan. 8 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting, the proceeds will be used for mining expenses.

Reeves Brothers, Inc.—Reports Increased Profits—

Period Ended—	Quarter Ended—	6 Months Ended—
12-27-58	12-31-57	12-31-57
Net sales	\$15,085,228	\$13,490,597
Net income	339,128	*31,720
Earnings per share	\$0.30	*\$0.03

*Includes net loss of \$117,293 from sale of Worth Street property of 10¢ per share.—V. 188, p. 1719.

Renault, Inc.—Sales Up 120% in 1958—

Growing public acceptance of the small, economical automobile is reflected in a 120% increase in the sale of Renault cars during 1958, Robert E. Valode, Vice-President and General Manager, said on Jan. 16.

In 1958 Renault, Inc. sold 59,968 cars to distributors, Mr. Valode reported. This compares with 26,438 in 1957. Present indications are that Renault will sell some 100,000 cars in this country in 1959, and steps now are being taken to insure a sufficient quantity of imports to meet this goal, he said.

Revere Copper & Brass, Inc.—Plant Dedicated—

See Olin Mathieson Chemical Corp., above.—V. 187, p. 2494.

Reynolds Metals Co.—Introduces New Shingles, etc.—

The first aluminum roof shingles in a selection of permanent colors were introduced at the 1959 convention of the National Association of Home Builders at Chicago, Ill., on Jan. 18 by this company.

The Reynolds "Lifetime Aluminum Shingles" are offered in six baked enamel "Colorweld" colors—polar white, beige, slate gray, mist green, robin's egg blue and sienna red. It was announced by J. C. Neely, Director of Building Products Markets for Reynolds. He said other colors will be available in the near future.

A nationwide program to introduce aluminum "House of Ease" projects in 160 cities was announced on Jan. 19 by David P. Reynolds, Executive Vice-President.

The program, largest of its kind ever undertaken by a single manufacturer in the home building field, was prompted by the outstanding success of "House of Ease" projects started in six test-market cities in 1958, Mr. Reynolds said.

He emphasized that hundreds of fabricators and distributors of aluminum building products will be cooperating in the program.

Reynolds alone will invest more than \$2,500,000 to promote the "House of Ease" idea in 1959. The company also is placing product application experts and merchandising specialists in each of its sales regions to assist builders, architects, distributors and fabricators in using present aluminum products and developing needed new ones, and to help inform consumers about the advantages of aluminum in home building.

Under the program, builders offer a package of 20 to 30 aluminum building products from threshold to roof which save the home-buyer up to \$6,000 over a 30-year period, drastically cut heating and air-conditioning costs, and give him more time for leisure.—V. 189, p. 389.

Rochester Gas & Electric Corp.—Registers With SEC—

The corporation on Jan. 16 filed a registration statement with the Securities and Exchange Commission covering 280,000 shares of common stock (no par value). The company proposes to offer to the holders of its outstanding common stock of record Feb. 5, 1959 rights to subscribe for the new common stock on the basis of one new share for each nine shares then held. In addition, the company proposes to offer its employees rights to subscribe for shares not subscribed for by stockholders.

A group headed by The First Boston Corp. is to be formed to purchase at the subscription price any shares not issued in connection with the subscription offers.

The net proceeds from the sale of the new common stock will be used in connection with the company's construction program, including the discharge of about \$12,000,000 in short-term obligations incurred for construction. During 1959 and 1960, the company expects to spend about \$42,100,000 for new construction.

The corporation supplies electric, gas and steam service in an area in New York State which has a population in excess of 571,000. In addition to the City of Rochester, which is the third largest city and a major industrial center in the state, the area includes a large farming area.

In the calendar year 1958, total operating revenues of the company amounted to \$65,398,803 and net income to \$7,470,705 compared with \$60,286,521 and \$6,740,149 in 1957.—V. 187, p. 2552.

Rohr Aircraft Corp.—Common Stock Offered—The First Boston Corp. and Lester, Ryons & Co., as joint managers of an underwriting group offered publicly on Jan. 22 an issue of 300,000 shares of common stock (par \$1) at \$22.50 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The company intends to use the proceeds of the sale to reduce short-term bank loans and to increase working capital required by a greater volume of commercial business obtained during the past year as a result of the transition to jet aircraft by the major airlines. On Dec. 1, 1958 the company had unfilled orders amounting to about \$222,000,000 of which about 65% represented orders for components for commercial aircraft and the remainder for components for military aircraft.

BUSINESS—Principal products of the company are power package or pod assemblies for multi-engine, jet, turbo-prop and piston engine aircraft. The company also manufactures various other parts for aircraft. Rohr owns its principal plants located in Chula Vista and Riverside, Calif.; an assembly plant near Auburn, Wash. and its warehouse facilities in Los Angeles. Several other properties are leased.

EARNINGS—During the fiscal year ended July 31, 1958, net sales of the company amounted to \$147,538,000 and net income to \$4,022,000 compared with net sales of \$115,760,000 and net income of \$3,760,000 for the year ended July 31, 1957.—V. 189, p. 50.

Rose's 5, 10 & 25-Cent Stores Inc.—December Sales Up

Period End. Dec. 31— 1958—Month—1957 1958—12 Months—1957
Sales \$6,791,263 \$5,808,242 \$31,720,364 \$29,954,003
—V. 189, p. 88.

St. Regis Paper Co.—Increases Investment in Brazil—

This company on Jan. 12 announced that it has agreed to purchase a 20% interest in the Brazilian firm, Companhia Industrias Brasileiras Portela S/A which operates a paper mill at Jabotao near Recife in the State of Pernambuco. The mill has a capacity of 1,500 metric tons monthly of paper and board.

Through this investment, St. Regis, which operates two multiwall bag plants in Brazil, one at Sao Paulo and one at Recife, will be provided with an added paper supply source for the Brazilian plants.—V. 189, p. 153.

Safeway Stores, Inc.—Registers Stock Option Plan—

This corporation filed a registration statement with the SEC on Jan. 14, 1959, covering 395,504 shares of common stock, to be offered to employees of the company and its subsidiaries who hold options to purchase such shares granted pursuant to the company's Common Stock Option Plan.—V. 189, p. 88.

Safeway Stores Inc.—December Sales Increased—

Per. End. Dec. 27— 1958—4 Weeks—1957 1958—52 Weeks—1957
Sales \$181,382,648 \$169,271,964 \$2,225,302,000 \$2,117,314,396
—V. 189, p. 88.

Saratoga Plastics, Inc., Bellows Falls, Vt.—Files With Securities and Exchange Commission—

The corporation on Jan. 14 filed a letter of notification with the SEC covering 18,000 shares of common stock (par \$1) to be offered at \$1.50 per share, without underwriting. The proceeds are to be used to purchase molds and equipment for full scale manufacture of portable recording machine units.—V. 186, p. 51.

Seiberling Rubber Co.—Offers Common Stock—This company is issuing to the holders of its common stock rights to subscribe at \$14 per share for 106,841 additional shares (par \$1) at the rate of one share for each four shares held of record on Jan. 19, 1959. The subscription offer will expire at 3:30 p.m. (EST) Feb. 4, 1959. The offering will be underwritten by a group of invest-

ment firms headed by Eastman Dillon, Union Securities & Co.

PROCEEDS—The net proceeds from the sale together with a \$3,000,000 unsecured long-term loan from four insurance companies scheduled to be completed shortly, will be used to retire \$1,000,000 of existing long-term debt and to provide additional working capital.

BUSINESS—Company produces and markets tires for automobiles, trucks and other automotive equipment including buses, trailers, tractors, farm implements, earth-moving equipment and industrial handling equipment. In addition to these and other rubber products, the company produces plastics for industrial and commercial uses. The principal plant is in Barberton, Ohio.

EARNINGS—For the ten months ended Oct. 31, 1958, the company reported net sales of \$40,326,899 and earnings applicable to the common stock of \$709,399, equal to \$1.66 per share. For the full calendar year 1957 the company earned \$1.75 per share of common.

Seiberling owns a one-seventh interest in Copolymer Rubber & Chemical Corp., whose undistributed earnings are not included in Seiberling's published earnings figures. In the first 10 months of 1958 these amounted to 41 cents per share of Seiberling common stock.

DIVIDENDS—Cash dividends were paid by Seiberling at the annual rate of 60 cents per share on the common stock in 1957 and for the was 20 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*5 3/4% term loan, due 1974	\$3,000,000	\$3,000,000
15 3/4% first mtge. sinking fund bonds, series A, due 1973	1,000,000	1,000,000
4 1/2% cum. prior pfd. stock (par \$100)	27,355 shs.	21,418 shs.
5% cum. class A pfd. stock (par \$100)	18,792 shs.	18,792 shs.
Common stock (par \$1)	1,000,000 shs.	534,205 shs.

*The company has a note agreement with four insurance companies providing for the borrowing of \$3,000,000, conditioned upon the sale of the additional common stock presently being offered. It is proposed that \$1,000,000 of the proceeds of such loan will be used to repay the 4 1/2% term loan due 1963. The loan will mature in 15 years, subject to required annual prepayments of about \$231,000 commencing in 1962.

*These bonds are the obligations of Seiberling Rubber Co. of Canada, Limited.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective percentages indicated below, all the additional common stock which shall not be subscribed for through the exercise of rights:

	%		%
Eastman Dillon, Union	25	The Ohio Company	5
Securities & Co.	25	Piper, Jaffray & Hopwood	5
A. C. Allyn and Company, Inc.	6	Reynolds & Co., Inc.	6
Arthur, Lestrang & Co.	3	Schwabacher & Co.	5
Drexel & Co.	10	Snow, Sweeney & Co. Inc.	3
Goldman, Sachs & Co.	10	Stephens, Inc.	5
Johnston, Lemon & Co.	6	J. C. Wheat & Co.	3
McDonald & Company	5	Winslow, Cohn & Stetson	3

—V. 189, p. 88.

Sheraton Corp. of America (& Subs.)—Earnings Lower

	1958	1957
Six Months Ended Oct. 31—		
Gross income	\$78,515,758	\$81,237,220
Operating expenses	62,711,619	64,085,301
Operating income	\$15,804,139	\$17,151,919
Income from dividends, interest, etc.	328,242	315,449
Total income	\$16,132,381	\$17,467,368
Interest and debt exp., deprec. and amort.	12,058,449	11,802,403
Net income from operations before inc. taxes	\$4,073,932	\$5,664,965
Provision for taxes on income	2,098,651	2,921,700

Income before profit from transactions in securities and real estate	\$1,975,281	\$2,743,265
Loss from secur. & real estate transacts. (net)	28,901	—
Balance	\$1,946,380	\$2,743,265
Income applicable to minority interests	135,499	261,716

Net income and profits for the period	\$1,810,881	\$2,481,549
Earnings per common share	\$0.39	\$0.53

FINANCING COMPLETED—In a major financial achievement Sheraton completed an offering of \$15,000,000 of 6 1/2% subordinated income debentures which was marketed by a subsidiary, Sheraton Securities Corp. The issue has proven useful in transactions into which the company entered for the acquisition, construction or improvement of hotels and other properties. Several millions of this issue were sold to some of the larger investment trusts, and over \$800,000 was sold to employees of the company.

ACQUIRES STOCK INTEREST IN DINERS' CLUB, INC.—During the past six months Sheraton entered into an agreement with the Diners' Club, Inc. to acquire a 50% interest in the Diners' Club, Inc. securities in exchange for Sheraton's subsidiary, the Sheraton Central Credit Corp. Sheraton's 800,000 credit cardholders were simultaneously given the opportunity to join and use the existing 19,000 charge facilities of the Diners' Club plus the advantage of central billing should they wish to join the Sheraton Hotels Division of the Diners' Club.

ASSET VALUE OF COMMON SHARES HIGHER—On Oct. 31, 1958, the indicated net asset value of the company's common shares, based on your officers' estimated values of company properties after deducting all liabilities, was \$28.18 per share compared with \$26.25 a year ago.—V. 189, p. 389.

Shoe Corp. of America—December Sales Increased—

Period End. Dec. 27— 1958—4 Weeks—1957 1958—52 Weeks—1957
Sales \$10,152,627 \$9,250,341 \$83,808,082 \$81,790,753
—V. 188, p. 1657.

Smith-Corona Marchant, Inc.—Debentures Offered to Stockholders—Mention was made in our issue of Jan. 19 of the offering to common stockholders of the right to subscribe for \$7,443,100 principal amount of 5 1/4% convertible subordinated debentures, due Jan. 1, 1979, at par in the ratio of \$100 principal amount of debentures for each 25 shares of common stock held of record on Jan. 15, 1959. Subscription rights will expire on Jan. 30, 1959. The offering is underwritten by an investment banking group headed by Lehman Brothers.

BUSINESS—The company, a New York corporation, was incorporated on Oct. 30, 1924, succeeding a corporation organized in 1903 for the development, manufacture and sale of standard office typewriters. In August 1956, the company acquired Kleinschmidt Laboratories, Inc., a manufacturer of various types of printed communications equipment. Subsequently Kleinschmidt was merged into the company and became the Kleinschmidt Division.

On June 30, 1958, the company, then known as Smith-Corona Inc., and Marchant Calculators, Inc., a leading manufacturer and distributor of rotary-type mechanical calculators, merged and adopted the present name. The calculating machine business is now being operated as the Marchant Division.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4.75% notes, payable in annual installments of \$550,000 from Feb. 1, 1959 to Feb. 1, 1978	\$11,000,000	\$11,000,000
5 1/4% notes, payable in annual installments of \$400,000 from Aug. 15, 1959 to Aug. 15, 1973, and \$500,000 on Aug. 15, 1974	6,500,000	6,500,000
Real estate mortgages	—	586,667
*5 1/4% convertible debentures	7,443,100	7,443,100
Common stock (\$5 par)	4,000,000 shs.	11,860,785 shs.

*Had the debentures now been outstanding on Dec. 17, 1958, they would have as of said date been subordinated to \$26,936,667 of senior

indebtedness comprised of long-term indebtedness of \$18,086,667 and short-term indebtedness of \$8,850,000.

*Does not include (a) 81,342 shares reserved for issuance under restricted stock options, and (b) 94 shares reserved for issuance in exchange for capital stock of Johnston Adding Machine Co. and (c) 316,728 shares reserved for issuance upon conversion of the debentures now at the initial conversion price thereof.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed debentures to be purchased by each of them are as follows:

	%		%
Lehman Brothers	6.7	Hallowell, Sulzberger, Jenks,	—
Bache & Co.	2.45	Kirkland & Co.	1.7
J. Barth & Co.	1.7	Harriman Ripley & Co., Inc.	4.0
Bear, Stearns & Co.	3.0	Hemphill, Noyes & Co.	3.0
A. G. Becker & Co. Inc.	3.0	Hornblower & Weeks	3.0
William Blair & Co.	2.45	Kidder, Peabody & Co.	4.0
Blyth & Co., Inc.	4.0	Lazard Freres & Co.	4.0
Boettcher & Co.	1.7	Carl M. Loeb, Rhoades & Co.	4.0
Bosworth, Sullivan & Co., Inc.	1.7	Merrill Lynch, Pierce, Fenner & Smith, Inc.	4.0
Alex. Brown & Sons	1.7	F. S. Moseley & Co.	2.45
Burnham & Co.	2.45	Ritter & Co.	2.45
Richard W. Clarke Corp.	1.7	L. P. Rothschild & Co.	2.45
J. M. Dain & Co., Inc.	1.7	Schwabacher & Co.	2.45
Eastman Dillon, Union Securities & Co.	4.0	Shearson, Hammill & Co.	2.45
A. G. Edwards & Sons	1.7	Stein Bros. & Boyce	1.7
Emanuel, Deffen & Co.	1.7	Tucker, Anthony & R. L. Day	1.7
Glore, Forgan & Co.	4.0	Wertheim & Co.	3.0
Goldman, Sachs & Co.	4.0	White, Weld & Co.	4.0

See also V. 189, p. 389.

Smith-Corona Marchant, Inc.—Awarded Contract—

The corporation's Kleinschmidt Division has just been awarded five contracts totalling \$2,087,437 by the U. S. Army Signal Corps. It was announced on Jan. 9 by David S. McNally, Vice-President and General Manager of the Division.

Included in the contracts are orders for tactical sending and receiving units, standard page printers, receiving reperforators, tape transmitter distributors, and tape perforators.—V. 189, p. 154.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Nov. 30—	1958—Month—	1957—Month—	1958—11 Months—	1957—11 Months—
	\$	\$	\$	\$
Operating revenues	59,395,278	55,945,185	639,817,828	594,644,211
Operating expenses	35,418,475	35,598,448	394,985,090	383,976,499
Federal income taxes	9,260,446	7,489,325	92,215,731	76,376,458
Other operating taxes	4,719,535	4,448,261	51,478,181	47,406,973
Net operating income	9,996,822	8,408,951	101,138,826	86,884,281
Net after charges	8,979,077	7,522,765	90,313,229	77,855,974

—V. 189, p. 89.

Southern California Water Co.—Common Stock Sold—Debentures Placed Privately—Dean Witter & Co. and Smith, Polian & Co., on Jan. 14 publicly offered and quickly sold \$43,800 shares of com. stk. (par \$5) at \$19 per share. Concurrently, the bankers placed privately, \$2,000,000 of 5% convertible subordinated debentures due Jan. 1, 1979, at 100% and accrued interest, with seven or eight institutional investors in the Midwest.

Each \$1,000 debenture will be convertible into 48 common shares on or before Dec. 31, 1968.

The debentures are redeemable at the option of the company at prices ranging from 105% to 100%, plus accrued interest in each case. They are also redeemable through the sinking fund at 100% and accrued interest.

PROCEEDS—The net proceeds from the sale of debentures will be used in part to retire short term bank loans (estimated at not to exceed \$1,900,000 at the time such proceeds are received by the company) incurred in connection with the temporary financing of the company's continuing construction program.

The proceeds from the sale of the 43,800 shares of common stock will not accrue to the company (see under "Sale by selling note-holders" below).

BUSINESS—The company was incorporated in California on Dec. 31, 1929 under the name of American States Water Service Co. of California, as the result of the consolidation of 20 water utility companies. Its present name was adopted Dec. 12, 1936. The principal executive offices of the company are located at 11911 South Vermont Avenue, Los Angeles 44, Calif.

The company is an operating public utility engaged principally in the business of producing and supplying water for domestic, commercial, industrial and other uses. The company also distributes electric energy in one community and manufactures and sells ice in another. The communities served by the company are all located in the State of California.

For the 12 months ended Nov. 30, 1958 the company derived approximately 92.9% of its gross operating revenues from the sale of water, 6.4% from the sale of electric energy, and 0.7% from the sale of ice.

SALE BY SELLING NOTEHOLDERS—Under the terms of purchase agreements dated Jan. 12, 1959 between the underwriters and certain holders of the outstanding 4 1/4% convertible subordinated notes of the company, the underwriters have agreed to buy and the selling noteholders have agreed to sell \$730,000 principal amount of the 4 1/4% notes, which the underwriters propose to convert into the 43,800 common shares the ("Additional Common shares") being offered by them. The names of the selling noteholders and the principal amount of 4 1/4% notes to be sold by each are as follows:

Aid Association for Lutherans	\$250,000
Equitable Life Insurance Company of Iowa	240,000
Berkshire Life Insurance Company	120,000
Central Life Assurance Company	120,000
Total	\$730,000

No part of the proceeds of sale of the additional common shares will be received by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		\$5,100,000
*2 1/4% series due 1977	—	900,000
3% series due 1978	1,000,000	940,000
3.60% series due 1982	2,000,000	1,920,000
3.35% series due 1984	3,000,000	3,000,000
5% series due 1987	—	—
4 1/4% convertible subordinated notes, due 1976	2,000,000	1,270,000
15% convertible subordinated debentures, due 1979	2,000,000	2,000,000
Preferred shares (cumulative — par value \$25 per share)—		
4 1/4% series	32,000 shs.	32,000 shs.
4% series	32,000 shs.	32,000 shs.
\$5.44% convertible series	12,088 shs.	11,388 shs.
Future series, if any	205,216 shs.	—
Common shares (par \$5)	*1,500,000 shs.	694,328 shs.

*Without specific limitation as to aggregate principal amount (except as limited in respect of any particular future series), bonds may be issued from time to time subject to terms and conditions of Indenture under which issued.

Each \$1,000 note is presently convertible into 60 common shares. Each of \$1,000 debenture will initially be convertible into 48 common shares.

Each share is presently convertible into 2.4 common shares. *Includes 229,316 shares reserved for issuance under an executive employee stock option plan and for issuance upon conversion of (a) the debentures, (b) notes to be outstanding after conversion of \$730,000 of such notes, and (c) the preferred shares, 5.44% con-

(Continued on page 48)

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	4-1	3-13
4.90% preferred (quar.)	\$1.15	4-1	3-13
Allentown Portland Cement— Class A (increased)	35c 5c	2-15 2-15	1-28 1-28
Extra			
American Airlines, Inc., com. (quar.)	25c	3-1	2-13
3½% preferred (quar.)	87½c	3-1	2-13
American Art Metals Co., 6% pfd.	\$0.1383	1-22	
American Steel Foundries (quar.)	60c	3-13	2-25
Ampol Petroleum	16c	1-26	12-11
Arden Farms Co., common	25c	3-1	2-10
\$3 partic. preferred (quar.)	75c	3-1	2-10
Participating	6¼c	3-1	2-10
Arkansas Fuel Oil Corp. (quar.)	25c	3-30	3-13
Artesian Water, common	40c	3-1	1-31
Class A	40c	3-1	1-31
Ashland Oil & Refining, common (quar.)	25c	3-14	2-16
\$1.50 preferred (quar.)	37½c	3-14	2-16
\$5 preferred (quar.)	\$1.25	3-14	2-16
\$5 2nd preferred (quar.)	\$1.25	3-14	2-16
Athy Products (stock dividend)	5%	2-17	2-10
Atlantic Refining (quar.)	50c	3-16	2-20
Atlas Brass Foundry (quar.)	4½c	2-13	2-6
Atlas Life Insurance (Tulsa) (quar.)	25c	4-15	4-15
Quarterly	25c	7-15	7-15
Quarterly	25c	10-15	10-15
Quarterly	25c	1-15-60	1-15
Avondale Mills, common (quar.)	30c	2-2	1-17
\$4.50 preferred (quar.)	\$1.13	2-2	1-17
Ayshire Collieries (quar.)	25c	3-20	3-6
Bakers Commercial Corp. (N. Y.) (quar.)	62½c	2-1	1-22
Bearings, Inc. (quar.)	5c	3-2	2-16
Beck (A. S.) Shce., common (quar.)	15c	3-2	2-16
4¾% preferred (quar.)	\$1.18¾	3-2	2-16
Bell & Gossett (increased-quar.)	15c	3-2	2-13
Belock Instrument (stock div.)	2%	3-2	1-30
Black Hills Power & Light, com. (quar.)	36c	3-1	2-25
Stock dividend	2%	3-1	2-25
4.56% preferred (entire issue called for redemption on Feb. 24 at \$26.50 plus this dividend). Convertible through Feb. 18, 1959	\$0.2628	2-24	
Blackstone Valley Gas & Electric— 4.25% preferred (quar.)	\$1.06¼	4-1	3-16
5.60% preferred (quar.)	\$1.40	4-1	3-16
Bliss & Laughlin Inc. (quar.)	25c	3-31	3-17
Bonn Aluminum & Brass— No dividend action taken at meeting held on Jan. 22.			
Bondstock Corp.	6c	2-20	1-31
(4c from earnings, and 2c from capital gains)			
Buck Hills Falls (quar.)	15c	2-15	1-31
Burlington Steel Co., Ltd. (quar.)	15c	4-1	3-13
Extra	125c	4-1	3-13
Burroughs Corp. (quar.)	25c	4-20	3-28
Bush Terminal Co.	10c	3-9	2-27
Stock dividend	2%	2-24	2-6
California Electric Power (quar.)	20c	3-1	2-5
Canada Pails, common (quar.)	15c	2-16	1-30
Class A (quar.)	15c	2-16	1-30
Canadian Utilities Ltd., 4¼% pfd. (quar.)	\$1.07	2-16	1-30
5% preferred (quar.)	\$1.25	2-16	1-30
Carey (Phillip) Mfg. (quar.)	40c	3-13	1-30
Carpenter (L. E.) & Co. (resumed)	5c	2-16	1-30
Carrier Corp., common (quar.)	40c	3-2	2-13
4½% preferred (quar.)	56¼c	2-28	2-13
4.80% preferred (quar.)	60c	2-28	2-13
Cassiar Asbestos, Ltd.	\$10c	4-20	3-20
Extra	12½c	4-20	3-20
Catalin Corp. of America, \$1.20 convertible preferred (entire issue called for redemption on Feb. 16 at \$21 per share plus this dividend). Convertible into com. to Feb. 16	26c	2-16	
Central Canada Investments, Ltd.— Common (quar.)	125c	4-1	3-25
5% pref. (quar.)	\$2.50	7-2	6-19
Central of Georgia Ry. Co.— Common (initial quar.)	25c	3-20	3-10
Common (quar.)	25c	6-19	6-10
Common (quar.)	25c	9-21	9-10
Common (quar.)	25c	12-21	12-10
5% preferred A & preferred B (quar.)	\$1.25	3-20	3-10
5% preferred A & preferred B (quar.)	\$1.25	6-19	6-10
5% preferred A & preferred B (quar.)	\$1.25	9-21	9-10
5% preferred A & preferred B (quar.)	\$1.25	12-21	12-10
Central Louisiana Electric, com. (quar.)	45c	2-15	1-31
4.50% preferred (quar.)	\$1.12½	3-1	2-14
Central Vermont Public Service (quar.)	25c	2-15	1-30
Century Food Markets, 5% preferred (quar.)	62½c	2-1	1-22
Chain Store Real Estate Trust (quar.)	\$1	2-2	1-20
Extra	\$1.50	2-2	1-20
Chambersburg Engineering (quar.)	12½c	2-10	1-30
Chase Fund of Boston— (From net investment income)	3c	2-27	1-30
Cherry-Burrell, common	10c	1-31	1-27
4% preferred (quar.)	\$1	1-31	1-27
Chicago Yellow Cab (quar.)	12½c	3-2	2-20
City Products (quar.)	65c	3-31	3-12
City Title Insurance (quar.)	7½c	1-27	1-16
Extra	10c	2-27	2-16
Cleveland & Pittsburgh RR— Special guaranteed (quar.)	50c	3-2	2-10

Name of Company	Per Share	When Payable	Holders of Rec.
Seaboard Finance, common (quar.)	25c	4-10	3-19
Stock dividend	25c	5-11	4-9
\$4.75 preferred (quar.)	\$1.18 3/4	4-10	3-19
5% preferred A (quar.)	\$1.25	4-10	3-19
5% preferred B (quar.)	\$1.25	4-10	3-19
Sheaffer (W. A.) Pen, class A (quar.)	15c	2-25	2-2
Class B (quar.)	15c	2-25	2-2
Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	3-2	2-14
Sherwin-Williams Co., common (quar.)	15c	5-1	4-2
4% preferred (quar.)	\$1.25	2-16	1-30
Siegler Corp. (quar.)	\$1	3-2	2-13
3% preferred (quar.)	10c	3-2	2-16
Signode Steel Strapping, common (quar.)	25c	3-1	2-10
5% preferred (quar.)	62 1/2c	3-1	2-10
Sinclair Oil Corp. (quar.)	75c	3-14	2-14
Singer Mfg. Co. (quar.)	55c	3-12	2-11
Smith-Douglas Co. (quar.)	30c	2-20	2-8
Socony Mobil Oil (quar.)	50c	3-10	1-30
South Texas Development, class A (quar.)	75c	1-30	1-20
Class B (quar.)	\$1	1-30	1-20
Southern B. (increased)	32 1/2c	3-6	2-2
Southern Natural Gas (quar.)	50c	3-13	3-2
Southern Electric Service, com. (quar.)	16c	3-14	3-3
4.40% preferred (quar.)	\$1.10	2-2	1-21
Southwestern Investors	10c	2-13	1-31
Southwestern Public Service, com. (quar.)	37c	3-1	1-13
4.60% preferred (quar.)	\$1.15	5-1	4-20
4.40% preferred (\$100 par) (quar.)	\$1.10	5-1	4-20
4.40% preferred (\$25 par) (quar.)	27 1/2c	5-1	4-20
4.36% preferred (quar.)	27 1/2c	5-1	4-20
4.15% preferred (quar.)	\$1.03 3/4	5-1	4-20
3.90% preferred (quar.)	97 1/2c	5-1	4-20
3.70% preferred (quar.)	92 1/2c	5-1	4-20
Standard Brands, common (quar.)	65c	3-16	2-16
\$3.50 preferred (quar.)	87 1/2c	3-16	3-2
Stein (A.) & Co. (quar.)	25c	2-14	1-30
Sterling Investment Fund, Inc.	12c	1-30	1-22
Quarterly from investment income	12c	1-30	1-22
Sterling Precision Corp.	12 1/2c	3-1	2-13
5% preferred A (quar.)	12 1/2c	3-1	2-13
5% preferred C (quar.)	25c	2-13	1-30
Struthers Wells Corp., com. (reduced)	25c	2-13	1-30
\$1.25 preferred (quar.)	12 1/2c	1-31	1-20
Stubnitz-Greene (quar.)	25c	2-16	2-2
Suburban Propane Gas, common (quar.)	65c	3-1	2-16
5.20% preferred (quar.)	25c	3-10	2-10
Sun Oil Co. (quar.)	\$1.10	3-6	2-6
Sunshine Biscuits (increased)	100%	1-22	12-19
Super Valu Stores (stock dividend)	30c	1-31	1-15
Superior Separator Co., 6% pfd. (quar.)	30c	1-31	1-15
Taylor, Pearson & Carson (Canada), Ltd.	12 1/2c	2-13	1-30
5% convertible preferred (quar.)	25c	2-16	2-2
Thompson (John R.) Co. (quar.)	32 1/2c	2-13	1-30
Title Guarantee & Trust (quar.)	20c	4-1	3-2
Tobin Packing (quar.)	25c	3-2	2-12
Toronto Elevators, Ltd. (quar.)	21c	3-2	2-18
Tranco Supply, class A (initial)	20c	2-17	2-2
Trade Bank & Trust (N. Y. C.) (quar.)	10c	2-17	2-2
Stock dividend	10c	2-17	2-2
Trico Oil & Gas (quar.)	10c	2-16	2-2
Truax-Tracer Coal (quar.)	40c	3-10	2-27
\$2.80 preferred (quar.)	70c	3-10	2-27
True Temper Corp. (quar.)	30c	3-13	2-27
Trunkline Gas, \$5 preferred A (quar.)	\$1.25	3-15	2-27
Tyer Rubber (quar.)	10c	2-16	2-2
Union Lumber (quar.)	25c	2-2	1-20
United Insurance Co. of America—	17c	3-2	2-23
New common (initial quar.)	50%	3-2	2-23
Stock div. (subject to approval of stockholders Feb. 17)	50%	3-2	2-23
U. S. Lines Co., common (quar.)	50c	3-6	2-13
4 1/2% preferred (s-a)	22 1/2c	7-1	6-12
U. S. Pipe & Foundry (quar.)	30c	3-16	3-2
Upper Peninsula Power, common (quar.)	40c	2-1	1-25
5 1/2% preferred (quar.)	\$1.31 1/2	2-1	1-26
5 1/2% preferred (quar.)	\$1.37 1/2	2-1	1-26
Valley Mould & Iron Corp., com. (quar.)	75c	3-1	2-20
\$5.50 prior pref. (quar.)	\$1.37 1/2	3-1	2-20
Value Line Fund, Inc. (from capital gains)	27c	2-17	1-30
Value Line Income Fund, Inc.	10c	2-17	1-30
(8c from inc. and 2c from capital gains)	3c	2-17	1-30
Value Line Special Situations Fund, Inc.—	20c	3-29	2-28
(From income)	4%	3-27	4-6
Van Waters & Rogers (quar.)	\$12 1/2c	3-16	2-28
Stock dividend	10c	3-2	2-16
Viceroy Mfg. Ltd., 50c class A (quar.)	10c	3-2	2-16
Vogt Mfg. Corp. (resumed)	2%	2-20	2-2
Walworth Co. (stock div.)	20c	2-25	2-4
Warner & Swasey Co. (quar.)	8c	3-1	1-31
Washington Mutual Investors Fund, Inc.—	60c	3-2	2-13
(Quarterly from investment income)	30	3-2	1-3
Wesson Oil & Snowdrift, 4.80% pfd. (quar.)	30	3-2	1-3
Western Canada Breweries, Ltd. (quar.)	30	3-2	1-3
Western Massachusetts Cos.—	30	3-2	1-3
Stockholders will vote at the annual meeting to be held on Feb. 27 on a proposal to split its shares on a two-for-one basis.	42 1/2c	3-1	2-2
Wisconsin Electric Power Co., com. (quar.)	\$1.50	4-30	4-15
6% preferred (1987) (quar.)	90c	3-1	2-13
3.60% preferred (quar.)	34c	2-14	1-31
Wisconsin Power & Light (quar.)	22 1/2c	3-10	2-27
Wood Newspaper Machinery Corp. (quar.)	62 1/2c	3-20	3-2
Worthington Corp., common	\$1.12 1/2	3-16	3-2
4 1/2% preferred (quar.)	10c	3-17	1-26
Woolworth (P. W.), Ltd.—	15c	2-16	1-31
American deposit receipts	37 1/2c	4-2	3-12
Wyson & Miles Co. (quar.)	37 1/2c	4-2	3-12

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. K. U. (United Rayon Mfg. Corp.)	4%	1-29	1-22
American deposit receipts (interim)	4%	1-29	1-22
(Equal to approximately 53c)	\$1	2-16	1-7
Abercrombie & Fitch (extra)	4c	1-26	12-31
Aberdeen Fund (a dividend of 1c plus a special distribution of 3c)	115c	4-1	3-10
Acadia-Atlantic Sugar Refineries, Ltd.—	130c	4-1	3-10
Common (increased)	\$1.25	3-16	2-20
Class A (quar.)	5c	2-25	2-10
5% preference (quar.)	5%	2-25	2-10
Acme Industries (quar.)	27 1/2c	2-2	1-15
Stock dividend	25c	2-4	1-16
Acme Precision Products, Inc.—	\$1.43 1/2	2-1	1-16
\$1.10 convertible preferred (quar.)	2%	3-31	3-16
Acme Steel, common (quar.)	50c	2-2	1-19
5.75% preferred (quar.)	14c	2-2	1-19
Adams Consolidated Industries—	28c	3-2	1-30
Stock dividend	17 1/2c	2-1	1-15
Adams-Mills Corp. (quar.)	\$1.37 1/2	2-2	1-28
Aeronca Mfg. Corp. (Ohio)—	12 1/2c	3-2	2-16
55c preferred (quar.)	23c	2-17	1-23
5 1/2% prior preferred (quar.)			
Agnew-Surpass Shoe Stores Ltd. (quar.)			
Air Control Products (quar.)			
Alleghany Corp., \$5.50 preferred A (quar.)			
Allen (R. C.) Business Machines, Inc. (quar.)			
Allied Control Co., Inc. (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.
Allied Laboratories (quar.)	30c	4-1	3-6
Allied Mills, Inc. (quar.)	50c	2-10	1-23
Alpha Beta Food Markets, Inc., com. (quar.)	22 1/2c	2-25	1-26
5% preferred A (quar.)	12 1/2c	2-25	1-26
Alco, Inc., common (quar.)	12 1/2c	2-3	1-9
Class B (quar.)	2 1/2c	2-3	1-9
Aluminum, Ltd. (quar.)	\$17 1/2c	3-5	2-3
Aluminum Co. of America, common (quar.)	30c	3-10	2-6
\$3.75 preferred (quar.)	93 1/2c	4-1	3-20
Aluminum Co. of Canada, Ltd.—			
4 1/2% 1st preferred (quar.)	125c	3-1	2-6
4 1/2% 2nd preferred (quar.)	156c	2-28	2-6
Amalgamated Sugar Co., 5% pfd. (quar.)	12 1/2c	2-2	1-17
American Book Co. (quar.)	87 1/2c	2-2	1-16
Extra	12 1/2c	2-2	1-16
American Business Shares, Inc.—			
Quarterly from net income	34c	2-20	1-27
American Cable & Radio Corp. (annual)	30c	1-27	1-9
American Can Co. (quar.)	50c	2-16	1-23
American Cement Corp.—			
\$1.25 preferred (quar.)	37 1/2c	2-2	1-16
American Chain & Cable (quar.)	62 1/2c	3-14	3-5
American Distilling Co. (quar.)	40c	1-26	1-16
American Equitable Assurance (s-a)	95c	2-2	1-21
American Furniture (quar.)	5c	2-15	1-31
American Home Products (monthly)	25c	2-2	1-15
American Insurance Co. (Newark, N. J.)—			
Quarterly	32 1/2c	3-2	2-2
American Investors Fund	11c	1-28	12-31
American-Marietta Co., common (quar.)	25c	2-2	1-20
5% preferred (quar.)	\$1.25	2-2	1-20
American Metal Climax—			
4 1/2% preferred (quar.)	\$1.12 1/2	3-2	2-20
American Motor Oil Co.—			
\$1.20 conv. preferred (quar.)	30c	1-31	1-16
American Mutual Fund, Inc.—			
6c from investment income plus 18c from realized capital gains. The capital gains dividend is payable in stock or cash.	24c	2-2	1-2
American Natural Gas Co., com. (quar.)	65c	2-1	1-15
6% preferred (quar.)	37 1/2c	2-1	1-15
Amerasia Petroleum (quar.)	50c	1-30	1-15
American Re-insurance Co. (N. Y.)—			
Stock dividend	25%	1-26	1-9
American Steamship Co.—			
American Thermos Products (increased)	\$2	3-27	3-14
American Viscose Corp. (quar.)	35c	2-2	1-19
American Water Works, com. (quar.)	25c	2-2	1-20
5 1/2% preferred (quar.)	15c	2-16	2-2
6% preferred (quar.)	34 1/2c	3-2	2-16
Amoskeag Co., \$4.50 preferred (s-a)	37 1/2c	3-2	2-16
Amphenol-Borg Electronics (increased quar.)	\$2.25	7-2	6-26
Anchor Hocking Glass Corp.—	35c	3-30	3-16
Stock dividend on common	100%	1-26	1-15
\$4 preferred (quar.)	\$1	4-1	3-23
Anderson Clayton (quar.)	50c	1-29	1-15
Anderson Electric, common (quar.)	15c	2-16	2-2
Class B	2 1/2c	2-16	2-2
Anglo-Canadian Telephone, class A (quar.)	130c	3-2	2-10
4 1/2% preferred (quar.)	\$56 1/2c	2-2	1-12
Anglo American Exploration, Ltd. (stk. div.)	3%	2-1	12-31
Animal Trap Co. of America, common	20c	2-2	1-20
5% preferred (quar.)	62 1/2c	2-2	1-20
Anthel-Imperial Co., Ltd.—			
1st preferred A	\$1.22055	2-1	1-23
Appalachian Power Co.—			
4 1/2% cumulative preferred (quar.)	\$1.12 1/2	2-2	1-8
4.50% cumulative preferred (quar.)	\$1.12 1/2	2-2	1-8
Argus Corp., Ltd., \$2.40 2nd pref. A (quar.)	160c	2-2	1-20
\$2.50 preference series B (quar.)	\$62 1/2c	2-2	1-20
Common (increased quar.)	125c	3-2	1-20
Armour & Co. (stock dividend)	10%	3-12	2-4
Armstrong Rubber, class A (quar.)	25c	4-1	3-13
Class B quarterly	25c	4-1	3-13
Arnold Altek Aluminum Co., com. (quar.)	7 1/2c	2-16	1-30
35c conv. preferred (quar.)	8 1/2c	2-16	1-30
Arnold Constable Corp. (extra)	75c	1-31	1-20
Associated Stationers Supply (quar.)	25c	2-2	1-16
Associated Truck Lines, Inc.—			
Class A (quar.)	17 1/2c	2-17	1-30
Atchafalaya & Santa Fe Ry.—			
Common (quar.)	30c	3-2	1-23
5% non-cum. preferred (quar.)	25c	2-2	12-26
Athy Products Corp.—			
Stock dividend (subject to stockholders' approval)	5%	2-17	2-10
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	3-2	2-20
Atlantic City Electric—			
4% preferred (quar.)	\$1	2-2	1-8
4.75% preferred (quar.)	\$1.18 3/4	2-2	1-8
Atlantic Coast Line Co. of Connecticut (quar.)	50c	3-12	2-2
Atlantic Coast Line RR. Co. (quar.)	50c	3-12	2-2
Atlantic Refining Co.—			
3.75% preferred series B (quar.)	93 1/2c	2-2	1-5
Atlas Steels, Ltd. (quar.)	125c	2-2	1-5
Atomic Development Mutual Fund	3c	2-9	1-7
Augusta Newspaper, 6% preferred (quar.)	15c	2-1	1-15
6 1/2% preferred (quar.)	11 1/2c	2-1	1-15
Class A (quar.)	10c	2-1	1-15
Extra	\$0.025	2-1	1-15
Austin, Nichols & Co.—			
\$1.20 convertible prior preference (quar.)	30c	2-1	1-20
Automobile Banking, common (quar.)	17 1/2c	1-30	1-15
Class A (quar.)	17 1/2c	1-30	1-15
\$1.50 preferred (quar.)	37 1/2c	1-30	1-15
6% preferred A (quar.)	15c	1-30	1-15
6% preferred B (quar.)	15c	1-30	1-15
Avalon Telephone, 5 1/2% preferred (quar.)	\$34 1/2c	1-31	1-2
Aveco Mfg. Corp., common	10c	2-20	1-16
\$2.25 preferred (quar.)	56 1/2c	2-2	1-16
Ayres (L. S.) & Co., common (quar.)	30c	1-31	1-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-31	1-20
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-9
Baldwin Rubber (quar.)	25c	1-27	1-15
Baltimore & Ohio RR.—			
Common (increased quar.)	37 1/2c	3-23	2-20
Common (quar.)	37 1/2c	6-22	5-22
Common (quar.)	37 1/2c	9-21	8-21
4% preferred (quar.)	\$1	3-23	2-20
4% preferred (quar.)	\$1	6-22	5-22
4% preferred (quar.)	\$1	9-21	8-21
Banco de Los Andes American shares	86c	1-29	1-19
Baruch-Kenilod Oil Corp. (stock dividend)	3%	1-30	12-29
Basic Products Corp., common (quar.)	30c	1-30	1-15
4 1/2% convertible preferred A (quar.)	28 1/2c	1-30	1-15
Bassett Furniture Industries (quar.)	25c	3-1	2-16
Bastian-Morley Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	2-16	2-5
Bathurst Power & Paper, Ltd.—			
Class A (quar.)	150c	3-2	2-2
Baystate Corp. (increased)	30c	2-2	1-15
Beam (James B.) Distilling—			
Stock dividend	2%	4-3	3-26
Beaux Arts Apartments, Inc.—			
\$3 prior preferred (entire issue called for redemption on Feb. 1 at \$65 per share plus this dividend)	75c	2-1	---
\$6 first preferred (entire issue called for redemption on Feb. 1 at \$102.50 per share plus this dividend)	\$1.50	2-1	---
Beaver Lumber, Ltd., common and class A	125c	4-1	3-10
\$1.40 preferred (quar.)	135c	4-1	3-10
Beech Aircraft (quar.)	40c	2-10	1-27
Belding-Cortice, Ltd., 7% pfd. (quar.)	\$17 1/2c	2-2	12-31

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Collingwood Terminals, Ltd., com. (annual)	175c	1-31	1-10	Erie Forge & Steel Corp., common (quar.)	10c	2-10	1-20	Hartz (J. F.), Ltd., class A (quar.)	112½c	2-1	1-20
Extra	125c	1-31	1-10	6% 1st preferred (quar.)	15c	1-30	1-20	Hat Corp. of America, com. (stock divid.)	87c	1-29	1-14
Preference (annual)	175c	1-31	1-10	5% 2nd preferred (quar.)	62½c	1-30	1-20	4½% preferred (quar.)	56½c	2-2	1-15
Extra	125c	1-31	1-10	Erie & Pittsburgh RR.—				Hayterhill Gas Co. (quar.)	35c	1-21	12-3
Colonial Finance Co.—				Guaranteed stock (quar.)	87½c	3-10	2-27	Hecht Company, common (interim)	15c	1-31	1-9
5% preferred series 1947 & 1956 (quar.)	\$1.25	2-1	1-20					3½% preferred (quar.)	93½c	1-31	1-9
Colonial Fund (from investment income)	10c	2-2	1-16	Fairbanks Co., 6% preferred (quar.)	\$1.50	2-1	1-20	Hemenway Furniture, common (quar.)	5c	2-1	1-9
Colorado Central Power Co. (monthly)	12c	2-2	1-16	Falstaff Brewing Corp., com. (quar.)	25c	1-27	1-12	5½% conv. preferred (quar.)	13½c	2-1	1-9
Columbia Gas System (quar.)	25c	2-16	1-20	6% conv. preferred (quar.)	30c	4-1	3-16	Heppenstall Co., 4½% preferred (quar.)	56½c	2-1	1-27
Columbia Pictures Corp.—				Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	83	4-1	3-14	Hercules Gallon Products, common (quar.)	5c	3-16	3-5
Stock dividend on common and VTC	2½%	1-30	12-26	Federal Asphalt Products (annual)	4c	2-28	12-31	6% preferred B (quar.)	30c	3-2	2-16
\$4.25 preferred (quar.)	\$1.06½	2-16	2-2	Federal Grain, Ltd., common (quar.)	135c	2-2	1-20	7% preferred A (quar.)	35c	2-2	1-15
Columbus & Southern Ohio Electric—				Class A (quar.)	135c	2-2	1-20	Hercules Powder Co., 5% preferred (quar.)	\$1.25	2-13	2-1
4½% preferred (quar.)	\$1.06	2-2	1-15	\$1.40 preference (quar.)	135c	2-2	1-20	Higbie Mfg. (quar.)	15c	2-2	1-15
4.65% preferred (quar.)	\$1.16	2-2	1-15	Federal Insurance Co. (Newark, N. J.)—				Hinde & Dauch Paper Co. of Canada, Ltd.—			
6% preferred (quar.)	\$1.50	2-2	1-15	Increased quarterly	25c	3-2	2-19	Quarterly	45c	3-25	2-27
Commonwealth Edison Co., common (quar.)	50c	2-1	12-23	Federal National Mortgage Assn.—				Holly Stores, 5% preferred (quar.)	31½c	2-1	1-20
4.64% preferred (quar.)	\$1.16	2-1	12-23	(Increased monthly)	20c	2-16	1-31	Holly Sugar Corp., common (quar.)	30c	2-2	1-5
5.25% preferred (quar.)	\$1.31½	2-1	12-23	Federal Paper Board 4.60% pfd. (quar.)	28½c	3-15	2-26	5% convertible preferred (quar.)	37½c	2-2	1-5
Concord Fund, Inc. (quarterly from investment income)	11c	1-31	1-2	Federated Corp. (Del.) (monthly)	1c	3-20	2-11	Holt, Renfrew & Co., \$5 1st pfd. (s-a)	\$12.50	2-1	1-10
Concord Natural Gas, com. (increased quar.)	35c	2-15	1-31	Monthly	1c	3-20	3-11	\$5 2nd preferred (s-a)	\$12.50	2-1	1-10
5½% preferred (quar.)	\$1.37½	2-15	1-31	Federated Department Stores (quar.)	45c	1-30	1-10	Home Insurance Co. (N. Y.) (quar.)	50c	2-2	1-2
Connecticut Light & Power, \$1.90 pfd. (quar.)	47½c	2-1	1-5	Fibreboard Paper Products Corp.—				Hoover & Allison	86	12-31	12-8
\$2 preferred (quar.)	50c	2-1	1-5	Stock dividend on common	2%	1-30	12-29	Hoover Ball & Bearing (quar.)	25c	1-30	1-15
\$2.04 preferred (quar.)	51c	2-1	1-5	Fidelity Fund, Inc. (from net long-term capital gains)	54c	2-9	1-2	Hormel (George A.), common (quar.)	62½c	2-16	1-24
\$2.06 preferred (quar.)	51½c	2-1	1-5	Financial General Corp., common (quar.)	7½c	2-1	1-2	6% preferred (quar.)	\$1.50	2-16	1-24
\$2.20 preferred (quar.)	55c	2-1	1-5	\$2.25 preferred series A (quar.)	56½c	2-1	1-2	Horn & Hardart (N. Y.) (quar.)	50c	2-1	1-16
Connobio, Inc., 40c preferred (quar.)	10c	4-1	3-20	551 Fifth Avenue, 6% preferred (accum.)	\$2	2-2	1-9	Horne (Joseph) Co. (quar.)	45c	1-31	1-19
Consolidated Bakeries (Canada)—				First National City Bank (N. Y.) (quar.)	75c	2-1	1-5	Hotel Syracuse (N. Y.), common (quar.)	60c	2-1	1-20
Ordinary (s-a)	125c	2-2	1-15	Food Giant Markets, 4% preferred (s-a)	20c	2-1	1-20	Extra	15c	2-1	1-20
Consolidated Dearborn Corp. (quar.)	35c	2-2	1-16	Food Machinery & Chemical—				4% preferred (quar.)	10c	2-1	1-20
Consolidated Edison Co. of N. Y.—				3½% preferred (quar.)	93½c	1-30	1-15	Household Finance, common (quar.)	30c	4-15	3-31
\$5 preferred (quar.)	\$1.25	2-2	1-9	Ford Motor Co. (quar.)	40c	3-12	2-10	3½% preferred (quar.)	93½c	4-15	3-31
Consolidated Natural Gas Co.—				Franklin Custodian Funds—				4.40% preferred (quar.)	\$1.10	4-15	3-31
(Increased quar.)	52½c	2-16	1-15	Income series	7c	2-13	2-2	Houston Lighting & Power, \$4 pfd. (quar.)	\$1	2-2	1-16
Consolidated Theatres, Ltd.—				Franklin Life Insurance	45c	1-28	1-14	Hubbman Factors, class A (quar.)	12½c	2-1	1-15
50c class A (quar.)	113c	3-2	2-2	Franklin Stores (quar.)	20c	1-29	1-19	Hunt Foods & Industries, common (quar.)	12½c	2-27	2-10
Consumers Power Co., common (quar.)	60c	2-20	1-23	Stock dividend	5%	5-4	4-14	Stock dividend	5%	3-16	2-27
\$4.50 preferred (quar.)	\$1.12½	4-1	3-6	Fraser Brick & Tile Co. (quar.)	8c	1-26	1-9	Extra stock dividend	5%	3-16	2-27
\$4.52 preferred (quar.)	\$1.13	4-1	3-6	Fraser Cos., Ltd. (quar.)	130c	1-26	12-31	5% preferred (quar.)	\$1.25	2-27	2-10
\$4.16 preferred (quar.)	\$1.04	4-1	3-6	Extra	130c	1-26	12-31	Hupp Corp., com. (stock dividend)	4%	1-31	12-31
Continental Commercial, common (quar.)	10c	3-16	3-5	Fruehauf Trailer, 4% preferred (quar.)	81	3-2	2-13	Husmann Refrigerator Co. (quar.)	25c	2-2	1-19
60c convertible preferred (quar.)	15c	3-16	3-5	Fulton Industrial Securities Corp., common	22c	2-2	1-15	Hydra-Power Corp. (quar.)	5c	1-30	1-15
Continental Transportation Lines (quar.)	17½c	2-2	1-15	\$3.50 preferred (quar.)	87½c	2-2	1-15	Hydraulic Press Brick Co. (quar.)	25c	2-2	1-16
Corn Products Co. (initial)				Fundamental Investors, Inc. (capital gains distribution). Payable in cash or stock	40c	2-2	12-31	Hydro-Electric Securities Corp.—			
First payment since merger	50c	1-26	1-2	Gamble-Skogmo, Inc., common (quar.)	20c	1-31	1-21	Preferred B (liquidating)	\$10.25	2-1	—
Corporate Investors, Ltd., class A	18½c	1-26	12-15	5% preferred (quar.)	62½c	1-31	1-21	Hygrade Food Products Corp.—			
Crosett Co., class A (quar.)	15c	2-1	1-15	Gar Wood Industries, Inc.—				4% series A preferred (quar.)	\$1	2-1	1-16
Class B (quar.)	15c	2-1	1-15	4½% pfd. (clears arrears)	\$2.25	2-16	2-2	5% series B preferred (quar.)	\$1.25	2-1	1-16
Crown Cork International, class A (quar.)	25c	4-1	3-10	Gardner-Denver Co., common (quar.)	50c	3-2	2-6				
Crown Cork & Seal, Ltd. (quar.)	45c	2-16	1-15	4% preferred (quar.)	\$1	2-2	1-16	Idaho Power Co., common (quar.)	40c	2-20	1-26
Crown Zellerbach Corp.—				Gate City Steel, Inc. (Omaha)	10c	2-15	1-31	4% preferred (quar.)	\$1	2-2	1-15
\$4.20 preferred (quar.)	\$1.05	9-2	8-11	General American Transportation (stk. split)				Illinois Brick Co. (quar.)	35c	2-2	1-16
Crum & Forster, 8% preferred (quar.)	\$2	3-31	3-16	(One additional share of com. stock (\$1.25 par) for each share held)				Extra	25c	2-2	1-16
Cuban-American Sugar Co.—				General Bakeries, Ltd. (quar.)	17½c	2-4	1-21	Illinois Power Co., common (quar.)	37½c	2-2	1-9
7% preferred (quar.)	\$1.75	4-1	3-16	General Baking Co. (quar.)	15c	2-2	1-16	4.20% preferred (quar.)	52½c	2-2	1-9
7% preferred (quar.)	\$1.75	7-1	6-15	General Devices	5c	1-30	1-15	4.08% preferred (quar.)	51c	2-2	1-9
7% preferred (quar.)	\$1.75	9-29	9-15	Stock dividend	8%	1-30	1-15	4.26% preferred (quar.)	53½c	2-2	1-9
Curtiss Candy Co.—				General Dynamics Corp. (quar.)	50c	2-10	1-9	4.42% preferred (quar.)	55½c	2-2	1-9
4½% 1st pfd. (arrears for year 1954)	\$4.50	2-16	2-2	General Electric Co., common (quar.)	50c	1-26	12-19	4.70% preferred (quar.)	58½c	2-2	1-9
Cutter Laboratories, class A (quar.)	5c	1-26	12-31	General Mills Inc. (quar.)	75c	2-1	1-9	Imperial Flo-Glaze Paints, Ltd.—			
				General Motors Corp.				\$1.50 conv. participating preferred (entire issue called for redemption on Jan. 31 at \$30 per share plus this dividend)	126c	1-31	—
Dallas Power & Light—				\$3.75 preferred (quar.)	93½c	2-2	1-5	Incorporated Investors (optional)	55c	2-13	1-21
4½% preferred (quar.)	\$1.13	2-2	1-9	\$5 preferred (quar.)	\$1.25	2-2	1-5	Indian Head Mills—			
\$4.24 preferred (quar.)	\$1.06	2-2	1-9	General Precision Equipment—				\$1.25 preferred (quar.)	31½c	2-1	1-15
\$4 preferred (quar.)	\$1	2-2	1-9	\$4.75 preferred (quar.)	\$1.18½	3-15	2-27	\$1.50 preferred (quar.)	37½c	2-1	1-15
Davenport Water, 5% preferred (quar.)	\$1.25	2-2	1-12	General Public Utilities	53c	2-16	1-16	Ingersoll-Rand Co., common (quar.)	75c	3-2	2-2
Daystrom, Inc. (quar.)	30c	2-16	1-27	General Shoe Corp., common (quar.)	37½c	1-31	1-16	6% preferred (s-a)	83	7-1	6-2
Dayton Rubber Co., common (quar.)	35c	1-26	1-9	\$3.50 preference series A (quar.)	87½c	1-31	1-16	Ingram & Bell, Ltd., 60c pfd. (quar.)	115c	1-30	1-15
\$2 class A (quar.)	50c	1-26	1-9	General Steel Wares Co., Ltd.—				Institutional Shares Ltd.—			
DeHavilland Aircraft of Canada, Ltd.—				5% preferred (quar.)	\$1.25	1-31	1-5	Institutional Growth Fund (6c from investment income plus 14c from security profits)	20c	2-1	1-2
\$2 non-cumulative class A	155	1-30	1-23	General Telephone Co. of California—				Interlake Steamship Co. (stock dividend)	20c	1-29	1-9
de Vesh Investing Co. (from net long-term capital gains)	31c	1-30	1-14	4½% preferred (1945 series) (quar.)	22½c	2-2	1-8	Intermountain Telephone Co. (quar.)	13c	2-2	1-10
Dean Phipps Stores, 5½% pfd. (quar.)	14c	2-2	1-16	General Telephone Co. of Florida—				Interchemical Corp., common (quar.)	65c	2-15	1-30
Delaware Power & Light Co. (increased)	52½c	1-31	1-6	\$1 preferred (quar.)	25c	2-15	1-23	4½% preferred (quar.)	\$1.12½	2-1	1-19
Dennison Mfg., class A common (quar.)	40c	3-3	2-2	\$1.30 preferred (quar.)	32½c	2-15	1-23	Interior Breweries, Ltd. (quar.)	13c	2-2	1-10
Voting common (quar.)	40c	3-3	2-2	\$1.32 preferred (quar.)	33c	2-15	1-23	International Business Machines			
\$8 preferred (quar.)	\$2	3-3	2-2	General Telephone Co. of Indiana—				Stock dividend	2½%	1-28	1-6
Dentists' Supply Co. of N. Y. (quar.)	25c	3-2	2-16	\$2 preferred (quar.)	50c	2-2	1-15	International Harvester, 7% pfd. (quar.)	\$1.75	3-2	2-5
Detroit & Canada Tunnel Corp. (quar.)	25c	1-20	1-9	\$2.50 preferred (quar.)	62½c	2-2	1-15	International Utilities (quar.)	25c	3-2	2-9
Di Giorgio Fruit, new class A (initial)	15c	2-15	1-22	General Telephone Co. of Kentucky—				Inter-Ocean Reinsurance	50c	3-6	2-20
New class B (initial)	15c	2-15	1-22	5% preferred (quar.)	62½c	3-2	2-14	Interprovincial Building Credits, Ltd. (quar.)	\$17½c	3-2	2-16
Diamond Gardner Corp., common (quar.)	30c	2-2	1-5	5.16% preferred (quar.)	64½c	2-2	1-15	Interstate Department Stores, Inc.—			
\$1.50 preferred (quar.)	37½c	2-2	1-5	General Telephone Co. of the Northwest	30c	2-2	1-15	Resumed quarterly	30c	2-15	1-26
Diversified Growth Stock Fund (capital gains distribution). Payable in cash or stock	28c	1-30	12-31	General Telephone Co. of the Southwest	55c	2-1	1-10	Stock dividend	3%	2-25	1-26
Dividend Shares, Inc. (from net investment income)	2½c	2-2	1-9	General Telephone Co. of Wisconsin—				Investor Mutual Fund	8c	2-11	1-30
Dobbs Houses (quar.)	25c	2-28	2-14	\$5 preferred (quar.)	\$1.25	3-1	2-14	Investors Trust Co. of Rhode Island, com.	\$1.75	2-2	1-20
Stock dividend	5%	2-28	2-14	General Waterworks, 5% pfd. (quar.)	\$1.25	2-1	1-20	\$2.50 preferred (quar.)	37½c	2-2	1-19
Dodge Manufacturing Co., common (quar.)	37½c	2-16	2-2	5.10% preferred (quar.)	\$1.27½	2-1	1-20	Extra	25c	5-1	4-20
\$1.56 preferred (quar.)	39c	4-1	3-30	Genesee Leasing, certificates (liquidating)	\$27	1-30	1-21	\$2.50 preferred (quar.)	37½c	5-1	4-20
Dome Mines, Ltd. (quar.)	117½c	1-30	12-30	Giant Yellowknife Gold Mines, Ltd. (final)	115c	2-16	1-5	Extra	25c	6-1	7-20
Dominguez Oil Fields (monthly)	25c	2-27	2-13	Gibson Art Co. (stock dividend)	5%	2-1	1-9	Extra	25c	6-1	7-20
Monthly	25c	2-27	2-13	Gillette Co. (quar.)	50c	3-5	2-2	\$2.50 preferred (quar.)	37½c	11-2	10-19
Dominion Bridge, Ltd. (quar.)	120c	2-25	1-30	Glasspar Co. (initial stock dividend)	5%	2-20	1-30	Extra	25c	11-2	10-19
Extra	120c	2-25	1-30	Glatfelter (P. H.) Co., common	50c	2-2	1-15	Iowa-Illinois Gas & Electric, com. (quar.)	45c	3-2	1-30
Dominion Fabrics, Ltd., common (quar.)	115c	2-2	1-15	4½% preferred (quar.)	56½c	2-1	1-15	4.22% preferred (quar.)	\$1.05	2-2	1-12
2nd convertible preference (quar.)	137½c	2-2	1-15	4% preferred (quar.)	\$0.5781½	2-1	1-15	4.36% preferred (quar.)	\$1.09	2-2	1-12
Dominion Oilcloth & Linoleum Co., Ltd.				Globe & Republic Insurance Co. of America				Ironrite, Inc., 55c conv. pfd. (quar.)	13½c	1-30	1-16
Quarterly	150c	1-31	1-8	Semi-annually	50c	2-2	1-21	Irving Trust Co., N. Y.—			
Dominion Steel & Coal Corp. Ltd. (quar.)	125c	1-27	12-30	Goodman Mfg. Co.	20c	2-2	1-2	Stock dividend (subject to stockholders' approval Jan. 28)	2%	3-2	2-4
Dominion Tar & Chemical, Ltd.—				Goodyear Tire & Rubber (quar.)	60c	3-16	2-16	Istel Fund, Inc.	40c	1-30	12-24
Common (quar.)	112½c	2-2	1-2	Goodyear Tire & Rubber Co. of Canada, Ltd.				Optional	140c	1-30	12-24
Increased quarterly	115c	5-1	4-1	4% preference (quar.)	450c	1-31	1-9				
Donnacona Paper Co., Ltd.	125c	1-30	12-31	Gossard Company (quar.)	35c	3-2	2-6	Jack & Heintz (quar.)	20c	2-1	1-15

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range for Year 1958		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Jan. 19	Tuesday Jan. 20	Wednesday Jan. 21	Thursday Jan. 22	Friday Jan. 23				
29 Oct 21	33 1/2 Jun 17	30 1/2 Jan 3	40 1/2 Dec 29	30 1/2 Jan 3	40 1/2 Dec 29	Abacus Fund.....	1	41 1/2	41 1/2	41	41 1/2	41 1/2	42	500
27 1/2 Feb 12	51 1/2 July 15	43 1/2 Jan 13	71 1/2 Nov 20	43 1/2 Jan 13	71 1/2 Nov 20	Abbott Laboratories common.....	5	69 1/2	70 1/2	68 1/2	70 1/2	67 1/2	68 1/2	10,200
23 Nov 13	104 1/2 May 22	102 1/2 Jan 7	120 Nov 24	102 1/2 Jan 7	120 Nov 24	4% convertible preferred.....	100	117	117	116 1/2	122	117	117	200
21 1/2 Jan 2	17 1/2 Jun 10	14 Jan 3	20 1/2 Aug 26	14 Jan 3	20 1/2 Aug 26	ABC Vending Corp.....	1	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20,500
20 1/2 Dec 30	64 1/2 May 17	37 1/2 July 15	49 1/2 Oct 24	37 1/2 July 15	49 1/2 Oct 24	ACF Industries Inc.....	25	51	52 1/2	50 1/2	51 1/2	50 1/2	50 1/2	10,800
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 2	24 1/2 Nov 18	14 1/2 Jan 2	24 1/2 Nov 18	ACF-Wrigley Stores Inc.....	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	16,700
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	29 1/2 Oct 14	19 1/2 Jan 3	29 1/2 Oct 14	Acme Steel Co.....	10	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	11,000
20 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 2	29 1/2 Dec 31	20 1/2 Jan 2	29 1/2 Dec 31	Adams Express Co.....	1	29 1/2	29 1/2	29 1/2	30	29 1/2	29 1/2	7,500
24 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	33 1/2 Oct 9	24 1/2 Jan 6	33 1/2 Oct 9	Adams-Millie Corp.....	No par	34 1/2	34 1/2	34	34 1/2	34 1/2	35	500
20 1/2 Dec 30	14 1/2 Jan 7	8 1/2 Oct 1	9 1/2 Nov 11	8 1/2 Oct 1	9 1/2 Nov 11	Addressograph-Multigraph Corp.....	5	111	116	110	113 1/2	114	115	11,300
20 1/2 Oct 11	31 1/2 July 5	16 1/2 Jan 28	25 1/2 Nov 18	16 1/2 Jan 28	25 1/2 Nov 18	Admiral Corp.....	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	16,700
20 1/2 Dec 31	31 1/2 July 23	17 1/2 Jan 2	31 1/2 Dec 19	17 1/2 Jan 2	31 1/2 Dec 19	Aerquip Corp.....	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	28 1/2	6,000
20 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	83 1/2 Nov 21	49 1/2 Jan 13	83 1/2 Nov 21	Aetna-Standard Engineering Co.....	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,500
17 1/2 Feb 16	232 1/2 Jan 28	193 1/2 Jan 8	297 Dec 16	193 1/2 Jan 8	297 Dec 16	Air Reduction Inc common.....	No par	85 1/2	85 1/2	84 1/2	85 1/2	85	86	6,800
						4.50% conv ptd 1951 series.....	100	318	325	316	325	317	325	
20 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	34 Dec 31	24 1/2 Jan 2	34 Dec 31	Alabama Gas Corp.....	2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	5,000
155 July 1	160 Aug 28	2 1/2 Jan 3	5 July 3	2 1/2 Jan 3	5 July 3	Alabama & Vicksburg Ry.....	100	154	160	154	160	154	160	
2 Dec 23	3 1/2 Aug 28	2 1/2 Jan 3	5 July 3	2 1/2 Jan 3	5 July 3	Alaska Juneau Gold Mining.....	2	4	4 1/2	4	4 1/2	4	4 1/2	14,400
10 1/2 Dec 30	19 1/2 Jan 18	11 1/2 Jan 2	20 1/2 Nov 7	11 1/2 Jan 2	20 1/2 Nov 7	Alco Products Inc.....	1	20 1/2	21 1/2	21 1/2	22 1/2	21 1/2	21 1/2	39,400
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	26 Dec 9	14 Jan 2	26 Dec 9	Aldens Inc common.....	5	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	25	2,300
70 Oct 30	77 1/2 Jan 14	72 Jan 16	80 1/2 Nov 24	72 Jan 16	80 1/2 Nov 24	4 1/4% preferred.....	100	80	81	80	80	80	81	100
8 1/2 Dec 30	9 1/2 Jan 14	4 1/2 Jan 2	10 1/2 Dec 30	4 1/2 Jan 2	10 1/2 Dec 30	Allegheny Corp common.....	1	10 1/2	11	10 1/2	11 1/2	10 1/2	11 1/2	62,600
180 Oct 17	240 Oct 24	191 Nov 13	280 July 31	191 Nov 13	280 July 31	5 1/2% preferred A.....	100	94	96	94	96	94	96	
80 1/2 Dec 31	146 Sep 8	80 Jan 21	160 Dec 29	80 Jan 21	160 Dec 29	5 1/2 conv prior preferred.....	No par	170	180	174	180	175	180	50
18 1/2 Dec 30	65 1/2 Apr 3	14 1/2 Apr 2	33 Dec 30	14 1/2 Apr 2	33 Dec 30	6% conv preferred.....	10	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	10,100
20 1/2 Dec 17	110 1/2 Jun 13	91 Apr 18	100 Dec 12	91 Apr 18	100 Dec 12	Allegheny Ludlum Steel Corp.....	1	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	25,200
12 1/2 Dec 22	16 1/2 Nov 25	12 Dec 16	15 1/2 Oct 6	12 Dec 16	15 1/2 Oct 6	Allegheny & West Ry 6% gtd.....	100	97	97	97	100	100	100	100
20 1/2 Nov 18	98 1/2 Jan 3	72 1/2 Apr 29	96 1/2 Oct 7	72 1/2 Apr 29	96 1/2 Oct 7	Allen Industries Inc.....	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	6,100
20 1/2 Nov 28	23 1/2 July 3	21 Jan 2	33 1/2 Jun 16	21 Jan 2	33 1/2 Jun 16	Allied Chemical Corp.....	18	95 1/2	97 1/2	96	97 1/2	97 1/2	98 1/2	35,300
						Allied Kid Co.....	5	32 1/2	32 1/2	32 1/2	32 1/2	33	33 1/2	4,400
36 1/2 Dec 24	59 Oct 4	35 1/2 Jun 12	57 Dec 17	35 1/2 Jun 12	57 Dec 17	Allied Laboratories Inc.....	No par	51 1/2	52 1/2	51 1/2	53	52 1/2	52 1/2	3,900
23 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	43 1/2 Oct 13	27 Jan 2	43 1/2 Oct 13	Allied Mills.....	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,900
12 Nov 7	22 1/2 Aug 13	10 1/2 May 19	15 1/2 Jan 21	10 1/2 May 19	15 1/2 Jan 21	Allied Products Corp.....	5	11 1/2	12 1/2	11 1/2	12 1/2	12	12 1/2	3,500
25 Dec 20	47 1/2 Jun 19	35 1/2 Jan 2	55 1/2 Dec 11	35 1/2 Jan 2	55 1/2 Dec 11	Allied Stores Corp common.....	No par	54 1/2	55	54 1/2	54 1/2	54 1/2	55	9,100
70 1/2 Dec 20	82 1/2 Jan 30	74 Jan 6	82 1/2 July 28	74 Jan 6	82 1/2 July 28	4% preferred.....	100	80 1/2	81	80	80	81	80 1/2	150
20 1/2 Dec 17	36 1/2 May 9	22 1/2 May 19	30 1/2 Dec 31	22 1/2 May 19	30 1/2 Dec 31	Allis-Chalmers Mfg common.....	10	28 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2	42,500
27 Nov 6	119 May 16	91 1/2 Jan 2	111 Nov 17	91 1/2 Jan 2	111 Nov 17	4.08% convertible preferred.....	100	108	109	108	108	107 1/2	107 1/2	300
23 1/2 Nov 19	39 Jan 4	27 Jan 2	42 1/2 Oct 13	27 Jan 2	42 1/2 Oct 13	Alpha Portland Cement.....	10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,600
27 1/2 Dec 23	53 1/2 July 8	26 Jun 25	38 1/2 Oct 31	26 Jun 25	38 1/2 Oct 31	Aluminium Limited.....	No par	32	32 1/2	32	32 1/2	31 1/2	32	104,300
59 1/2 Dec 30	102 July 8	60 1/2 Jan 2	96 1/2 Oct 13	60 1/2 Jan 2	96 1/2 Oct 13	Aluminum Co of America.....	1	85 1/2	87	84 1/2	86 1/2	84 1/2	86 1/2	15,900
21 1/2 Dec 27	20 1/2 Feb 21	22 Jan 15	82 Apr 29	22 Jan 15	82 Apr 29	Amalgamated Leather Co.....	50	33 1/2	35	33 1/2	35	33 1/2	35	
24 1/2 Nov 13	29 1/2 Jan 16	27 1/2 Jan 21	42 1/2 Dec 11	27 1/2 Jan 21	42 1/2 Dec 11	Amalgamated Sugar Co (The).....	1	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	
33 Dec 31	53 1/2 July 3	33 1/2 Feb 21	53 1/2 Dec 15	33 1/2 Feb 21	53 1/2 Dec 15	Amerac Corp.....	12.50	49 1/2	49 1/2	49	49 1/2	49	49 1/2	2,500
98 1/2 Nov 13	147 1/2 Jun 7	81 Feb 25	114 1/2 Sep 17	81 Feb 25	114 1/2 Sep 17	Amerac Petroleum Corp.....	No par	98 1/2	99	98 1/2	98 1/2	101 1/2	103	31,700
29 Oct 22	70 1/2 Aug 16	64 1/2 Jan 2	90 Dec 16	64 1/2 Jan 2	90 Dec 16	Amer Agricultural Chemical.....	No par	92 1/2	94	94	94	93 1/2	93 1/2	1,400
14 Dec 30	24 1/2 Jan 3	14 1/2 Jan 2	25 1/2 Oct 10	14 1/2 Jan 2	25 1/2 Oct 10	American Airlines common.....	1	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	126,600
77 Oct 30	113 Jan 2	85 1/2 Jan 9	125 1/2 Oct 10	85 1/2 Jan 9	125 1/2 Oct 10	3 1/2% convertible preferred.....	100	128	132	130	133	139 1/2	140 1/2	3,000
33 1/2 Jan 7	37 1/2 Aug 8	34 1/2 Jan 13	44 1/2 Nov 12	34 1/2 Jan 13	44 1/2 Nov 12	American Bakeries Co com.....	No par	43 1/2	45 1/2	43 1/2	43 1/2	43	43 1/2	5,900
23 1/2 Nov 13	99 1/2 Mar 28	97 1/2 Jan 3	111 Oct 13	97 1/2 Jan 3	111 Oct 13	4 1/2% convertible preferred.....	100	106 1/2	106 1/2	106 1/2	106 1/2	106	106 1/2	120
25 Oct 21	32 1/2 Dec 31	27 1/2 Apr 7	40 1/2 Oct 14	2										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range for Year 1958		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		Monday Jan. 19	Tuesday Jan. 20	Wednesday Jan. 21	Thursday Jan. 22	Friday Jan. 23	Shares	
80% Dec 18	39% Apr 23	29 Jan 2	44% Dec 15	Archer-Daniels-Midland	No par		45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	4,300	
31% Dec 31	36 Jan 4	22 Feb 25	41% Aug 4	Argo Oil Corp.	5		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	6,900	
39% Dec 10	65 1/2 Jan 2	39% Apr 7	67 1/2 Dec 19	Armco Steel Corp.	10		71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	21,500	
10% Oct 21	16 1/2 Jan 8	12% Feb 10	24% Dec 31	Armour & Co.	5		26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	68,300	
20 1/2 Nov 18	30 Jan 4	22% Jan 2	39 1/2 Dec 17	Armstrong Cork Co common	1		37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	7,000	
79 Sep 5	92 Feb 18	80 Nov 3	90 May 5	\$3.75 preferred	No par		85	86	85 1/2	84	86	84 1/2	70	
18 Feb 14	32 1/2 Jun 6	16 1/2 Apr 7	22% Sep 29	Arnold Constable Corp.	5		20 1/2	21	21	21 1/2	21 1/2	20 1/2	250	
3% Oct 22	6 1/2 Jun 7	3% Jan 8	27% Sep 2	Artloom Industries Inc.	1		14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	27,000	
28 Dec 17	36 1/2 July 19	23% May 29	29% Jan 23	Arvin Industries Inc.	2.50		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,600	
14% Dec 24	19% May 6	15 Feb 25	19 1/2 Dec 30	Ashland Oil & Refining com.	1		20 1/2	21	21	21 1/2	21 1/2	21 1/2	44,800	
67% Oct 17	31 1/2 May 31	27% Feb 12	34% Dec 10	2nd preferred \$1.50 series	No par		33 1/2	34	33 1/2	33 1/2	33 1/2	34 1/2	8,500	
6% Jan 2	8 1/2 Nov 22	6% Jan 9	10% Aug 8	ASR Products Corp.	5		12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	21,700	
27% Oct 22	34 May 6	29 Jan 2	46 1/2 Nov 19	Associated Dry Goods Corp.	1		47	47	47 1/2	47 1/2	47 1/2	47 1/2	4,700	
88% Nov 4	103 Jan 28	84 1/2 Jan 6	105 May 5	5.25% 1st preferred	100		103 1/2	104 1/2	104	104 1/2	104 1/2	104 1/2	210	
63 1/2 Nov 4	78 Jun 6	67 Jan 2	96 Dec 19	Associates Investment Co.	10		84	86	83 1/2	84 1/2	85	88	3,600	
16% Nov 19	27 Jan 11	17 1/2 Jan 2	28 1/2 Dec 31	Atchafalpa Topeka & Santa Fe	10		30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	46,700	
8 1/2 Nov 7	10 1/2 Feb 6	9 1/2 Jan 2	10 1/2 Dec 18	Common	10		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	17,200	
27 Jan 2	31 1/2 Dec 13	29 1/2 Jan 10	41% Nov 10	5% non-cum preferred	10		43	43 1/2	43 1/2	43 1/2	42 1/2	42 1/2	1,100	
23 1/2 Nov 13	50 1/2 July 15	27 1/2 Jan 2	53 1/2 Dec 30	Atlantic City Electric Co com.	6.50		90	91 1/2	91 1/2	91 1/2	90	91 1/2	30	
36 1/2 Nov 13	57 1/2 Jun 6	34 Feb 25	45 1/2 Nov 13	4% preferred	100		54 1/2	54 1/2	54 1/2	55 1/2	55 1/2	55 1/2	7,800	
75 1/2 Nov 1	94 Jan 25	78 1/2 Oct 29	90 Jan 15	Atlantic Coast Line RR	No par		82 1/2	82 1/2	81 1/2	82 1/2	82	81 1/2	47,800	
6% Dec 20	11 1/2 Jan 24	6 1/2 Jan 2	8 1/2 Aug 8	Atlantic Refining common	10		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	800	
14 Dec 17	18 Jan 24	14 1/2 Jan 2	17 1/2 Aug 5	\$3.75 series B preferred	100		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	95,900	
66 Dec 50	79 1/2 July 16	67 Jan 2	72 1/2 Sep 22	Atlas Corp common	1		70 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	2,700	
7 Nov 26	14 Mar 29	7 1/2 Jan 2	25% Dec 19	5% preferred	20		23	23	22 1/2	23	21 1/2	23	2,700	
16 1/2 Nov 26	18 1/2 Mar 22	16 1/2 Jan 8	28 1/2 Dec 19	Atlas Powder Co.	20		26 1/2	26 1/2	26	26 1/2	25	25 1/2	1,200	
4% Oct 22	7 1/2 July 6	4 1/2 Jan 2	13 1/2 Dec 11	Austin Nichols common	No par		28 1/2	29 1/2	28 1/2	29 1/2	29	29 1/2	900	
66 1/2 Nov 1	48 1/2 July 3	63 Mar 14	82 Dec 11	Conv prior pref \$1.20	No par		11 1/2	12 1/2	12	11 1/2	11 1/2	11 1/2	7,800	
10% Dec 31	5 1/2 Jan 4	3 1/2 Jan 8	10 1/2 Nov 21	Automatic Canteen Co of Amer.	2.50		70 1/2	72	71	74	70 1/2	73	86,600	
89 Oct 21	46 1/2 Jan 11	26 Jun 24	34 Jan 20	Avco Mfg Corp (The) common	3		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	600	
9 Dec 30	15 Jan 16	9 1/2 Jan 2	15 Nov 3	\$2.25 conv preferred	No par		30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	11,700	
31 1/2 Nov 6	35 1/2 Feb 15	34 1/2 Jan 6	45 Nov 6	Babcock & Wilcox Co (The)	9		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	32,300	
60 1/2 July 26	102 Mar 8	60 Sep 4	105 1/2 July 3	Baldwin-Lima-Hamilton Corp.	13		46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	42,300	
22 1/2 Dec 10	58 1/2 July 25	22 1/2 Apr 7	45 1/2 Oct 6	Baltimore Gas & Elec com.	No par		98	98	98 1/2	99 1/2	98 1/2	98 1/2	14,100	
45 1/2 Dec 23	63 May 16	45 1/2 Apr 7	63 1/2 Nov 13	4 1/2% preferred series C	100		87	88	87	88	86 1/2	87 1/2	190	
27 1/2 Dec 17	57 1/2 Jan 2	29 1/2 Jan 2	48 Oct 29	4% preferred series C	100		45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	160	
60 Nov 14	89 July 23	48 1/2 May 27	64 1/2 Oct 22	Baltimore & Ohio common	100		64 1/2	65 1/2	65 1/2	66	65 1/2	66	19,800	
15 1/2 Jan 18	19 1/2 July 25	16 1/2 Jan 6	30 1/2 May 7	4% noncumulative preferred	100		38 1/2	38 1/2	38	38	37 1/2	38 1/2	1,900	
89 Oct 21	71 1/2 May 22	45 1/2 Apr 8	58 Dec 4	Bangor & Aroostook RR	1		61 1/2	62 1/2	61	61 1/2	62	63 1/2	600	
15 1/2 Aug 6	17 1/2 Dec 16	16 1/2 Jan 7	31 Dec 23	Barber Oil Corp.	10		24 1/2	25 1/2	25 1/2	25 1/2	27 1/2	27 1/2	3,300	
29 1/2 Nov 25	35 1/2 May 20	33 1/2 Jan 3	42 1/2 Sep 9	Basic Products Corp.	1		53 1/2	53 1/2	54 1/2	56 1/2	55 1/2	56 1/2	9,500	
116 Nov 11	136 May 20	127 Jan 30	174 Aug 22	Bath Iron Works Corp.	10		29	30	28 1/2	29 1/2	28 1/2	29	5,100	
66 1/2 July 12	102 Apr 5	93 Jan 9	104 Jun 5	Bausch & Lomb Optical Co.	10		30	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	8,400	
10 1/2 Dec 23	20 1/2 Jan 11	10 1/2 Jan 2	20 Dec 29	Bayuk Cigars Inc.	No par		170	182	170	182	170	182	2,000	
21 Dec 23	47 1/2 July 16	18 1/2 May 16	40 1/2 Dec 19	Beatrice Foods Co common	12.50		97	98	97	98	97	98	2,200	
72 1/2 Dec 26	86 1/2 Aug 9	73 1/2 Jan 3	83 May 22	3 1/2% conv prior preferred	100		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	10	
15 1/2 Oct 22	31 1/2 Jan 24	18 Jan 2	30 1/2 Oct 29	4 1/2% preferred	100		41	42 1/2	42 1/2	44 1/2	43	43 1/2	300	
30 Nov 1	42 Apr 22	29 May 19	36 1/2 Oct 2	Beaumont Mills Inc.	2.50		81	82	82	82	82	83	19,000	
37 1/2 Feb 12	35 1/2 July 2	28 1/2 Jan 2	44 Dec 31	Beckman Instruments Inc.	1		30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	36,600	
10 1/2 Mar 8	13 1/2 Aug 1	10 1/2 Jan 2	13 1/2 Dec 17	Beck Shoe (A S) 4 1/4% pld	100		40 1/2	41 1/2	41 1/2	42	41	41 1/2	10	
11 1/2 Oct 22	24 1/2 Jan 31	14 1/2 Feb 25	23 1/2 Aug 27	Beech Aircraft Corp.	1		19 1/2	20	19 1/2	20	20	20 1/2	7,800	
36 1/2 Mar 15	50 1/2 Jan 2	42 Jan 7	94 1/2 Nov 18	Beech Creek RR	50		81 1/2	82 1/2	82 1/2	84 1/2	83 1/2	84 1/2	100	
66 1/2 Jan 10	80 1/2 Feb 6	90 Mar 4	93 Sep 22	Beech-Nut Life Savers Corp.	10		92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	5,700	
42 Oct 21	60 1/2 May 17	44 1/2 Apr 10	74 1/2 Dec 12	Belding-Hemlinway	1		66 1/2	68	67 1/2	68 1/2	68	69	6,200	
16 1/2 Oct 18	21 May 14	18 1/2 Jan 2	27 1/2 Dec 24	Bell Aircraft Corp.	1		25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26	9,500	
40 Jun 18	48 May 9	45 Jan 6	50 1/2 July 21	Bell & Howell Co common	10		49 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50 1/2	21,900	
7% Dec 30	19 1/2 Jan 3	7 1/2 Jan 14	17 1/2 Oct 24	4 1/4% preferred	100		1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	50	
19 1/2 Dec 30	47 1/2 Jan 10	18 1/2 Apr 3	32 1/2 Oct 23	Bendix Aviation Corp.	5		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	11,100	
6 1/2 Oct 22	11 1/2 Jan 2	6 1/2 Jan 2	12 1/2 Dec 10	Beneficial Finance Co common	1		85	85 1/2	85	85 1/2	84	84 1/2	8,500	
27 1/2 Dec 24	41 1/2 July 6	27 1/2 May 21	36 1/2 Oct 13	5% preferred	50		52 1/2	52 1/2	52 1/2	53 1/2	52 1/2	53 1/2	600	
35 1/2 Nov 18	48 Jan 11	38 1/2 Jan 6	48 1/2 Aug 1	Benguet Consolidated Inc.	1 peso		149	150	150 1/2	151 1/2	152 1/2	153 1/2	90,400	
4% Dec 30	13 1/2 Jan 14	3 1/2 Jan 2	9 1/2 Sep 25	Best & Co Inc.	1		13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	4,300	
36 1/2 Nov 19	47 Jan 10	26 1/2 Jan 2	44 1/2 Nov 18	Bestwall Gypsum Co.	1		71	72	71 1/2	72 1/2	73 1/2	73 1/2	3,900	
41 Jan 21	61 1/2 July 12	43 1/2 Jan 13	54 1/2 Oct 14	Bethlehem Steel (Del) common	8		53 1/2	54 1/2	54	54 1/2	54 1/2	55	112,100	
82 Aug 26	91 Dec 30	82 Oct 26	92 Mar 31	7% preferred	100		53 1/2	54 1/2	54	54 1/2	54 1/2	55	1,300	
31 1/2 Oct 22	36 1/2 Jun 13	34 1/2 Jan 6	49 1/2 Dec 10	Bigelow-Sanford Carpet (Del) com.	5		37 1/2	38	37 1/2	38	37 1/2	38	42,600	
11 Dec 30	15 Jan 15	11 1/2 Jan 2	17 1/2 Dec 30	4 1/2% pld series of 1951	100		71	72	71 1/2	72 1/2	73 1/2	73 1/2	310	
38 1/2 Mar 11	48 1/2 May 22	46 1/2 Dec 12	53 1/2 Nov 21	Black & Decker Mfg Co.	1		53 1/2	54 1/2	54	54 1/2	54 1/2	55	3,200	
21 1/2 Nov 8	28 May 23	22 1/2 Jan 13	30 Dec 10	Blaw-Knox Co.	10		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	10,100	
24 Dec 24	52 1/2 Jan 9	25 Jun 26	33 1/2 Oct 3	Bliss & Laughlin Inc.	2.50		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,000	
13 1/2 Dec 30	21 1/2 May 17	13 1/2 Jan 2	20 1/2 Dec 31	Bliss (E W) Co.	1		43 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45	9,100	
25 1/2 Nov 27	34 1/2 July 5	27 Jan 2	33 1/2 Dec 24	Boeing Airplane Co.	5		24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	53,600	
9% Dec 26	21 Jan 2	9 1/2 Jan 2	16 1/2 Dec 3	Bohn Aluminum & Brass Corp.	5		21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	23 1/2	9,500	
9 Nov 19	14 1/2 Jan 23	9 1/2 Jan 2	15 1/2 Oct 30	Bond Stores Inc.	1		17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	23,000	
62 Dec 30	74 1/2 Jan 23	63 Feb 25	70 Apr 10	Book-of-the-Month Club Inc.	1.25		16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	15,700	
27 1/2 Nov 13	74 1/2 Jan 23	27 1/2 Apr 8	43 1/2 Dec 17	Borden Co (The)	15		65	66	66	67	67	68	6,800	
16 1/2 Oct 8	19 Jan 3	16 1/2 Mar 7	28 1/2 Dec 2	Borg-Warner Corp common	5		53	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	21,900	
21 1/2 Dec 3	26 Jan 11	22 1/2 Jan 10	40 1/2 Nov 6	3 1/2% preferred	100		30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,800	
3% Dec 23	10 1/2 Jan 16	3 1/2 Jan 15	8 1/2 Oct 14	Boston Edison Co.	25		29 1/2	30	29	29 1/2	29 1/2	29 1/2	1,200	
18 1/2 Dec 30	45 1/2 Jan 16	20 Jan 6	108 1/2 Dec 16	Common	No par		24 1/2	24 1/2	24 1/2	24 1/2	25	25	4,300	
66 1/2 Dec 30	104 1/2 Feb 26	67 Jan 2	96 Dec 19	5% preferred										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range for Year 1958		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par		Monday Jan. 19	Tuesday Jan. 20	Wednesday Jan. 21	Thursday Jan. 22	Friday Jan. 23		
97 1/2	Dec 30	26 3/4	Jan 4	10 3/4	Jan 2	19 7/8	Dec 8	30 7/8	Apr 7	41 1/4	Dec 17	26,500
28 1/4	Oct 22	51 1/4	Jun 13	30 7/8	Apr 7	41 1/4	Dec 17	39 3/4	Apr 7	40 3/4	Dec 17	14,300
21 1/2	Oct 22	32 1/2	May 22	24 1/4	Jan 13	46 1/4	Dec 12	44 1/4	Apr 7	44 1/4	Dec 17	15,400
90 1/2	Nov 11	105	Mar 21	94 1/2	Apr 9	103	July 3	100 1/4	100 1/4	100 1/4	Dec 17	110
22 1/2	Nov 11	25 1/2	Nov 10	25 1/4	Jan 2	38 1/2	Dec 29	39 1/4	40 1/2	39 1/2	Dec 17	12,900
40 1/4	Dec 19	74 1/4	July 16	39 1/4	Jan 13	76 1/2	Dec 11	77 1/4	78 1/4	77 1/4	Dec 17	2,300
31 1/4	Dec 30	65 1/4	Jan 11	32 3/4	Jan 2	46 1/4	Nov 20	46 1/4	47 1/4	46 1/4	Dec 17	7,900
37 1/2	Aug 15	47	Apr 26	38 1/2	Jan 3	47	July 1	45 1/4	46 1/4	46 1/4	Dec 17	120
18 1/2	Oct 22	23 3/4	Aug 6	20 7/8	Jan 2	31 1/2	Nov 20	31 1/2	31 1/2	30 3/4	Dec 17	1,100
19 1/2	Dec 30	25	Oct 24	19 1/8	Jan 13	43 1/8	Dec 19	39 3/8	40 3/8	39 1/2	Dec 17	9,200
12 1/2	Oct 22	18 1/2	Jun 19	14 1/4	Apr 3	23 1/2	Aug 14	24 1/2	25	24 1/2	Dec 17	127,400
99 1/2	Nov 13	110 3/4	Jan 14	101 1/2	Jan 2	119 3/4	Jun 6	116 3/4	116 3/4	116 3/4	Dec 17	550
5 1/4	Oct 22	5 1/4	Mar 6	5 1/4	Jan 3	7	Aug 7	6 1/4	6 1/4	6 1/4	Dec 17	24,200
55 1/4	Dec 23	99 1/2	May 9	55 1/4	Apr 14	92 1/4	Nov 10	86 1/4	86 1/4	83 1/4	Dec 17	12,900
88 3/4	Oct 10	100 1/4	Mar 13	91	Aug 28	101	Apr 28	97 1/4	97 1/4	95 1/2	Dec 17	410
10 1/4	Oct 22	17 1/4	Jan 8	12 1/2	Jan 2	30 3/4	Dec 16	28 1/4	29 1/4	28 1/4	Dec 17	54,900
98	Dec 31	109 1/2	Jan 20	99	Jan 2	118 1/2	Nov 5	118	119 1/2	119	Dec 17	130
55	Dec 24	70	Jan 8	55 1/2	Jan 2	81 1/2	Dec 17	79 3/4	80 1/4	80 3/4	Dec 17	2,300
23 1/4	Oct 22	38 1/4	Jan 11	26 1/4	Feb 28	38 7/8	Dec 15	39 1/2	40 7/8	39 3/4	Dec 17	12,600
16	Oct 23	18 1/4	Feb 28	17 1/2	Jan 7	19 1/4	Jun 9	19 1/4	19 1/4	19 1/4	Dec 17	1,000
17 1/4	Dec 31	23	Jan 16	17 1/2	Jan 2	22 1/2	Dec 9	21 1/2	21 1/2	21 1/2	Dec 17	900
8 1/4	Jan 3	13 1/2	May 22	9 1/4	Jun 27	14	Dec 31	14 1/4	14 1/4	14 1/4	Dec 17	8,400
37 1/2	Apr 8	54	July 29	44	Jan 3	52	Oct 30	44 1/4	44 1/4	44 1/4	Dec 17	800
70	Oct 29	80	July 29	72 3/4	Mar 19	78	Aug 8	75 1/2	75 1/2	75 1/2	Dec 17	300
14 1/4	Nov 19	16 1/4	Jun 7	15	Jan 7	19 1/4	Dec 16	19 1/4	19 1/4	19 1/4	Dec 17	3,900
88 1/2	Jun 20	100 1/2	Jan 11	28	Apr 7	33 1/4	Dec 30	33 1/4	33 1/4	34 1/4	Dec 17	3,000
26 3/4	Nov 4	32 1/4	Dec 27	31 3/4	Jan 10	42 3/4	Dec 31	42 3/4	43	42 3/4	Dec 17	1,200
17	Oct 21	36	May 20	17 1/2	Jan 21	28	Aug 28	25 1/2	26 1/2	25 1/2	Dec 17	1,900
34 1/4	Jan 3	43 1/4	May 22	41 1/4	Jan 7	60 3/4	Dec 17	56 1/4	56 1/4	57	Dec 17	7,200
16 1/4	Apr 1	22 1/4	Jan 10	19	Jan 16	29 3/4	Sep 3	27 1/2	27 1/2	27 1/2	Dec 17	900
6 1/4	Dec 31	9 1/2	Jan 8	7	Jan 3	12 1/4	Sep 23	9 1/4	9 1/4	9 1/4	Dec 17	900
24 1/4	Oct 22	59 1/4	Jan 8	24 1/4	Mar 3	48 1/4	Nov 12	46 1/4	47 1/4	46 1/4	Dec 17	20,700
8	Oct 21	11 1/4	Jan 10	8 1/4	Jan 20	14 1/2	Dec 22	13 1/4	13 1/4	13 1/4	Dec 17	19,400
19 1/4	Dec 24	43 1/4	Jan 2	23 3/4	Jan 2	54	Nov 3	46 1/4	46 1/4	46	Dec 17	11,700
1 1/4	Dec 23	3 1/4	Jan 11	1 1/2	Jan 2	6 1/4	Nov 28	5 1/4	6 1/4	5 1/4	Dec 17	18,300
45 1/2	Oct 11	69 1/4	Jan 9	47 1/4	Jan 2	75	Dec 23	80	81 1/2	82 1/2	Dec 17	500
31 1/2	Oct 22	38	Jan 11	34	Jan 2	43	Aug 14	41 1/2	43	48 1/4	Dec 17	21,700
60 1/2	Jun 24	99 1/2	Jan 29	91	Jan 2	100 3/4	May 21	96 1/2	96 1/2	95	Dec 17	527,300
17 1/4	Dec 30	31 1/4	May 2	17 1/2	Jan 7	39 1/4	Nov 12	38 1/4	39 1/4	39	Dec 17	8,600
20 1/4	Oct 10	49 1/4	Jan 24	20 1/4	Jan 2	55 1/4	Nov 14	23 1/4	23 1/4	23 1/4	Dec 17	23,300
4 1/4	Dec 31	10 1/4	Mar 28	4 1/4	Jan 3	21 1/4	Oct 29	16 1/4	16 1/4	16 1/4	Dec 17	22,100
30	Feb 12	50 3/4	July 11	31 1/4	Nov 25	39 1/4	Sep 19	34 1/2	35 1/2	34 1/2	Dec 17	19,000
6 1/2	Oct 22	10 1/4	Sep 6	7	Feb 25	14 1/4	Dec 8	12 1/2	12 1/2	12 1/2	Dec 17	11,000
23 1/4	Nov 12	31 1/4	Jan 4	23 1/4	Jan 2	38	Oct 22	35 1/2	36	36 1/2	Dec 17	1,300
46 1/4	Dec 23	69 1/4	Jan 9	47 1/4	Apr 7	69 1/4	Nov 21	72 1/4	73	72 1/4	Dec 17	12,400
89 1/4	Dec 26	110 1/4	Jan 9	89	Apr 17	109 1/4	Nov 20	114 1/4	114 1/4	112	Dec 17	100
9 1/4	Dec 30	23 1/4	Jan 11	9 1/4	Mar 14	16	Sep 24	14 1/4	14 1/4	14 1/4	Dec 17	2,300
18 1/4	Dec 31	30 3/4	Mar 11	17 1/2	Mar 19	33 1/2	Sep 3	27 1/2	28 1/4	28 1/4	Dec 17	330
24 1/4	Dec 10	42	July 25	26 3/4	Jan 10	49 1/4	Nov 14	51 1/4	51 1/4	50 1/4	Dec 17	2,400
31	Oct 22	40	Mar 15	31 3/4	Jan 2	43	Oct 17	41	41 1/2	41	Dec 17	500
10 1/2	Nov 11	20 1/4	July 25	11 1/2	Jan 2	25 1/4	Dec 4	29 1/4	29 1/4	29 1/4	Dec 17	17,200
40 1/4	Nov 19	61 1/4	Jan 14	45 1/4	Jan 10	63 1/2	Oct 20	68 1/4	69 1/4	69 1/4	Dec 17	3,100
11	Dec 30	34 1/4	Apr 29	12 1/2	Jan 2	32	Nov 19	30 1/4	31 1/4	31 1/4	Dec 17	9,500
18	Dec 30	43 1/4	Apr 29	18 1/4	Jan 2	40 1/4	Nov 19	40 1/4	41 1/4	41	Dec 17	7,000
18 1/4	Dec 23	29 1/4	May 10	18 1/4	Feb 27	31 1/2	Nov 23	28 1/4	29 1/4	29 1/4	Dec 17	10,300
19 1/4	Dec 30	37 1/4	Jan 7	19 1/4	Apr 7	31 1/4	Nov 28	32 1/2	33 1/4	33	Dec 17	14,300
13 1/4	Jan 10	22	Mar 26	14 1/4	Jan 7	38	Dec 10	36	36 1/2	35 1/2	Dec 17	300
9 1/2	Nov 6	12 1/4	Jan 9	9 1/2	Jan 30	15 1/4	Oct 10	13 1/2	13 1/2	13	Dec 17	800
52 1/4	Dec 30	82 1/4	July 24	44	Apr 25	59 1/4	Oct 7	52 1/2	53 1/4	52 1/2	Dec 17	53,700
23 1/4	Sep 11	30	Apr 24	28 3/4	Jan 8	35 1/4	Dec 30	36 1/4	36 1/4	36 1/4	Dec 17	7,900
82 1/2	Oct 22	94 1/2	Jan 31	83	Oct 7	95 3/4	July 8	88 1/4	89 1/4	89 1/4	Dec 17	360
25 1/4	Dec 24	50 1/2	Jan 4	27	Jan 2	44 1/2	Oct 13	42 1/2	43 1/2	40	Dec 17	7,600
39 3/4	Feb 12	47	Jun 17	39 3/4	Feb 12	59 1/4	Oct 27	48 1/4	49 1/4	49	Dec 17	54,000
47 1/4	Oct 21	71	Jun 6	44 3/4	Feb 27	63 1/4	Aug 11	60 1/4	61 1/4	62 1/4	Dec 17	26,100
10	Dec 19	18 1/4	May 31	10 1/4	Jan 21	17 1/4	Sep 2	15 1/4	15 1/4	15 1/4	Dec 17	1,200
100 1/2	Sep 23	103 1/2	Nov 20	102	Feb 14	102	Feb 14	103 1/2	105	103 1/2	Dec 17	10
35 1/4	Dec 30	46 1/2	Jun 4	35 1/4	Jan 17	45 1/2	Dec 2	44 1/4	44 1/4	45 1/4	Dec 17	1,500
15	Dec 23	20 1/4	Apr 9	15 1/4	Jan 2	20 1/2	Oct 13	17 1/4	17 1/4	17 1/4	Dec 17	4,200
33	Dec 23	67 1/2	July 2	35 1/4	Jan 2	62	Dec 9	59 1/4	61 1/4	60 1/2	Dec 17	5,500
162	Nov 4	175	May 16	130	Sep 17	155	Nov 28	150	150	153	Dec 17	---
73	Dec 23	83	Jan 25	67	July 18	76	Dec 11	75	77	76	Dec 17	---
30	Oct 21	43 1/4	May 20	37 3/4	Feb 25	55	Dec 30	51 1/2	52	50	Dec 17	4,900
90	Oct 23	104	Jan 14	95	Sep 22	106 1/4	May 20	99 1/4	99 1/4	99 1/4	Dec 17	200
57 1/2	Nov 8	71 1/2	Feb 6	59	Oct 8	64 1/2	Aug 4	63	63	64	Dec 17	120
33 1/2	Dec 5	40 3/4	May 3	34 1/4	Sep 10	37	Feb 10	36 1/2	37	36	Dec 17	40
15 1/4	Dec 16	25 1/2	July 19	15 3/4	Jan 2	25 3/4	Dec 19	28 1/4	29 1/4	28 1/2	Dec 17	17,500
31 1/4	Dec 23	43 1/4	Mar 6	32	Jan 2	53	Dec 30	50 1/4	51 1/4	50 1/4	Dec 17	3,800
123 1/2	Jun 27	139	Jan 8	127	Jan 6	134	Dec 12	136 1/2	135 1/2	135 1/2	Dec 17	170
70	Oct 25	104	Mar 5	86	Jan 15	97	May 27	88	91	88	Dec 17	---
95	Sep 25	114 1/4	May 6	98 1/2	Jan 2	132 1/2	Dec 31	125 1/2	125 1/2	121 1/2	Dec 17	10,900
778	Dec 23	800	Apr 17	48	Jan 2	90 1/2	Dec 30	90 1/2	91 1/2	90 1/2	Dec 17	6,300
41	Feb 27	49 1/4	Dec 6	48	Jan 2	90 1/2	Dec 30	90 1/2	91 1/2	90 1/2	Dec 17	280
73	Jun 26	83	Apr 17	77	Oct 28	86 1/2	May 8	79 1/4	79 1/4	79	Dec 17	7,800
13	Nov 13	17 1/2	Nov 12	13 1/4	Mar 18	23 1/4	Dec 15	23 1/4	23 1/4	24	Dec 17	67,600
18 1/4	Dec 30	33 1/4	Jan 2	18	Jun 24	25 1/2	Dec 30	25 1/4	25 1/4	25 1/2	Dec 17	500
45	Sep 12	50 1/4	Feb 28	43 1/2	Jan 20	48 1/2	Nov 6	43 1/4	47 1/4	44	Dec 17	---
38	Oct 10	50 1/4	Apr 25	36	Apr 16	53	Sep 16	56 1/2	62	59	Dec 17	30
46	Dec 30	59	Mar 6	46	Jan 9	65	Oct 29	53	59	53	Dec 17	50
48	Nov 14	57	Apr 23	47	May 7	66	Nov 6	53	59	53	Dec 17	40,400
14 1/2	Oct 21	18	Jan 8	14 1/2	Oct 21	23 1/4	Dec 22	23 1/4	23 1/4	23 1/4	Dec 17	43,900
11 1/4	Dec 19	20 1/2	Jun 14	12 1/2	Jan 2	20 1/2	Dec 30	19 1/4	19 1/4	19 1/4	Dec 17	2,500
68 1/2	Dec 19	78 1/4	Jan 11	63	May 23	73 1/4	Nov 28	70	70 1/2	70	Dec 17	70
30 1/4	Dec 30	48 1/4										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range for Year 1958		STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Shares
9 Dec 31	15% Jan 7	8% Apr 29	13% Oct 7	Continental Copper & Steel—	2	12 1/2	13 1/8	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	22,600
20 1/2 Nov 4	28 1/2 Jan 7	18 1/2 May 8	23 Oct 9	Industries common	25	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	7,800
39 1/2 Nov 14	54 1/2 May 3	44 Jan 18	63 Dec 30	5% convertible preferred	25	58	59 1/4	57 1/2	59	58 1/2	59	57 1/2	58 1/2	57 1/2	58 1/2	18,000
5 1/2 Oct 22	9 Jun 14	6 Jan 2	12 1/2 Dec 12	Continental Motors	1	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 3/4	23,200
41 1/2 Dec 30	70 1/2 Jun 19	38 1/2 Feb 12	64 Dec 23	Continental Oil of Delaware	5	66 1/2	68	66	68 1/2	66 1/2	67 1/2	66	68 1/2	67 1/2	68 1/2	3,600
26 1/2 Dec 24	43 1/2 Jul 28	28 1/2 Jan 8	37 1/2 Dec 18	Continental Steel Corp.	14	61 1/2	61 3/4	61	61 3/4	62	62 1/2	62	64 1/2	63 1/2	64 1/2	15,900
17 1/2 Dec 23	37 May 19	18 1/2 Jan 2	37 1/2 Dec 18	Cooper-Bessemer Corp.	5	40 1/2	41 1/4	41	41 1/4	40 1/2	41	40 1/2	41	39 1/2	40 1/2	9,900
16 1/2 Dec 30	43 1/2 Jan 8	16 1/2 Jan 12	34 1/2 Oct 13	Copper Range Co.	5	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	17,100
20 Dec 23	40 1/2 Jul 11	19 1/2 May 20	41 Dec 31	Copperweld Steel Co common	5	44 1/2	45 1/2	44 1/2	44 1/2	43 1/2	44 1/2	42 1/2	44 1/2	42 1/2	44	600
49 1/2 May 21	54 1/2 Jul 28	50 1/2 Jan 20	52 Jan 30	5% convertible preferred	50	50 1/2	53	51 1/2	53	51 1/2	53	51 1/2	53	51 1/2	53	14,600
51 Dec 30	79 1/2 Jul 11	52 Jan 14	82 1/2 Dec 31	6% convertible preferred	50	88	90	89	90 1/2	88	90 1/2	87	90	88 1/2	90 1/2	3,400
28 Feb 11	34 1/2 Dec 27	33 1/2 Jan 12	55 1/2 Nov 14	Corn Products Co.	10	53 1/2	56 1/2	54 1/2	55 1/2	54 1/2	55 1/2	53 1/2	55 1/2	53 1/2	55 1/2	9,500
12 1/2 Dec 24	27 1/2 Jan 14	12 1/2 Apr 16	24 1/2 Dec 8	Cornell Dubiller Electric Corp.	1	22 1/2	22 3/4	22 1/2	22 3/4	22	22 1/2	22	22 1/2	22	22 1/2	60
57 1/2 Feb 13	106 1/2 Jul 11	74 1/2 Feb 13	102 1/2 Dec 30	Corning Glass Works common	5	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99	100 1/2	99	100 1/2	24,900
74 Oct 22	89 Jan 3	83 Oct 8	88 Apr 16	3 1/2% preferred	100	85 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	6,400
79 1/2 Oct 31	96 1/2 May 2	85 Mar 11	89 Apr 16	3 1/2% preferred series of 1947-100	100	85	87	85	87	85	87	85	87	85	87	12,800
15 Dec 30	25 May 17	15 1/2 Jan 3	20 1/2 Aug 6	Cosden Petroleum Corp.	1	21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	25,100
4 Oct 18	6 Jan 2	4 1/2 May 9	9 1/2 Nov 5	Coty Inc.	1	3 1/2	3 1/2	3	3 1/2	3 1/2	3 1/2	3	3 1/2	3 1/2	3 1/2	300
1 1/2 Dec 24	2 1/2 Jan 3	1 1/2 Jan 13	3 1/2 Nov 11	Coty International Corp.	1	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	18,100
22 Oct 22	36 1/2 Apr 23	24 1/2 Jan 18	39 1/2 Dec 1	Crane Co common	25	36 1/2	37	36	36 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	1,200
74 Nov 29	86 Mar 14	78 Nov 5	86 Jun 16	3 1/2% preferred	100	74	80	80	80	79	82	81 1/2	81 1/2	82	87	300
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	40 1/2 Dec 4	Cream of Wheat Corp (The)	2	38	38 1/2	38	39	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39	300
14 Jan 31	17 1/2 Oct 4	14 1/2 Mar 3	20 1/2 Nov 28	Crescent Petroleum Corp com.	1	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18,100
10 1/2 Dec 11	16 1/2 Jul 23	12 Jan 7	29 1/2 Dec 10	5% conv preferred	25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,800
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	31 1/2 Dec 16	Crown Cork & Seal common	2.50	31 1/2	31 1/2	30 1/2	31	30 1/2	31	31	31 1/2	30 1/2	31 1/2	7,200
40 1/2 Oct 22	58 1/2 Jul 11	43 1/2 Apr 11	58 1/2 Nov 20	\$2 preferred	No par	43	43	44	44	43	44	43	44	43	44	1,200
85 Oct 22	100 Feb 18	92 1/2 Nov 7	101 1/2 Nov 23	Crown Zellerbach Corp common	5	58 1/2	59	58 1/2	58 1/2	58 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	11,200
16 1/2 Dec 23	30 1/2 Jan 16	15 1/2 Feb 20	29 Oct 13	\$4.20 preferred	No par	94 1/2	95	94 1/2	95	94 1/2	95	94 1/2	95	94 1/2	95	80
15 1/2 Dec 31	31 1/2 Apr 17	16 Dec 31	27 1/2 Jan 24	Crucible Steel Co of America	12.50	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30	31 1/2	30	31	67,600
17 1/2 Oct 11	30 1/2 Apr 25	18 1/2 Jan 17	33 1/2 Sep 10	Cuba RR 6% noncum pd	100	17 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,400
5 1/2 Oct 21	11 Jan 2	7 1/2 Jan 2	15 Dec 3	Cuban-American Sugar	10	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	33	35 1/2	31	32 1/2	6,800
54 Nov 19	65 1/2 Jan 2	56 Jan 7	69 1/2 Nov 17	Cudahy Packing Co common	5	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	14 1/2	15	21,200
5 1/2 Nov 20	9 Feb 6	6 1/2 Jan 7	14 1/2 Dec 12	4 1/2% preferred	100	71	71	70	72	70	72	70 1/2	72	70 1/2	71 1/2	100
27 1/2 Dec 17	33 1/2 Jan 28	29 Jan 13	39 Dec 18	Cuneo Press Inc.	5	13 1/2	13 1/2	14	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	3,500
7 1/2 Jan 18	13 1/2 May 8	8 1/2 Apr 3	16 1/2 Oct 30	Cunningham Drug Stores Inc.	2.50	41	41	41 1/2	41 1/2	41	41	40	40	40	40 1/2	600
53 1/2 Feb 12	59 1/2 Jun 5	53 1/2 Jul 24	63 1/2 Oct 13	Curtis Publishing common	1	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	15 1/2	16	54,400
19 1/2 Jan 17	22 Jan 4	18 1/2 Jun 6	23 1/2 Nov 14	\$4 prior preferred	No par	64	64	64	64	62 1/2	64	63 1/2	64	62 1/2	64	500
23 1/2 Dec 9	47 1/2 Jan 11	20 1/2 Mar 8	31 1/2 Aug 27	\$1.60 prior preferred	No par	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	25	24 1/2	25	100
30 1/2 Nov 21	47 Jan 11	30 1/2 Mar 8	37 Aug 6	Curtis-Wright common	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	36,900
38 1/2 Oct 11	64 1/2 Jan 14	40 1/2 Mar 3	63 1/2 Nov 10	Class A	1	36	36	35 1/2	36 1/2	36 1/2	37	37	37 1/2	37 1/2	37 1/2	1,700
40 1/2 Oct 21	61 Jul 12	41 1/2 Apr 3	61 1/2 Dec 18	Cutler-Hammer Inc	10	64	64 1/2	64 1/2	64 1/2	65	65 1/2	65 1/2	67 1/2	68 1/2	69 1/2	5,000
79 1/2 Jan 7	86 1/2 Mar 1	83 1/2 Jan 15	92 Aug 6	Dana Corp common	1	64 1/2	64 1/2	65	65 1/2	65 1/2	66 1/2	67 1/2	67 1/2	66 1/2	67 1/2	5,500
3 1/2 Oct 22	12 1/2 Jan 8	9 1/2 Jan 14	14 1/2 Nov 18	3 1/2% preferred series A	100	90	91 1/2	90	91 1/2	90 1/2	91 1/2	90	91 1/2	90	91 1/2	30
27 1/2 Oct 22	47 Aug 1	30 Mar 10	39 1/2 Nov 28	Dan River Mills Inc.	5	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	17,300
40 Oct 21	49 1/2 Apr 18	43 1/2 Jan 2	56 1/2 Dec 30	Daystrom Inc.	10	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	6,100
73 Nov 15	88 Mar 4	75 1/2 Nov 13	87 Jan 22	Dayton Power & Light common	7	59	59 1/2	59 1/2	59 1/2	58 1/2	59	58 1/2	59	57 1/2	58	1,900
72 Oct 24	86 Feb 27	77 1/2 Sep 19	88 Jan 28	Preferred 3.75% series A	100	79	79	78 1/2	79	78 1/2	79	78 1/2	79	78 1/2	79	240
75 Jun 19	88 Apr 8	79 Oct 24	89 Jun 16	Preferred 3.75% series B	100	78	79 1/2	78	79 1/2	78	79 1/2	78	79	78 1/2	79	60
14 1/2 Oct 22	23 1/2 Jan 2	15 1/2 Jan 2	26 1/2 Dec 19	Preferred 3.90% series C	100	81	82	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	22,200
13 1/2 Jan 2	19 1/2 Jul 22	13 1/2 Jan 2	19 1/2 Nov 26	Dayton Rubber Co.	50c	2 1/2	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	29 1/2	30	21,600
26 1/2 Dec 31	32 1/2 May 6	27 1/2 Jan 2	54 1/2 Nov 11	Decca Records Inc.	50c	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	40,700
19 1/2 Dec 30	28 1/2 Apr 28	19 Jul 7	30 1/2 Nov 11	Deere & Co (Delaware)	1	53 1/2	53 1/2	53 1/2	54 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	6,500
6 1/2 Dec 18	25 1/2 Jan 7	6 1/2 Apr 10	12 1/2 Dec 1	Delaware & Hudson	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	20,800
41 1/2 Feb 25	51 1/2 May 18	48 1/2 Feb 18	63 1/2 Dec 1	Delaware Lack & Western	50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12	12 1/2	2,200
15 1/2 Dec 30	26 1/2 Apr 18	16 1/2 Jan 2	25 1/2 Dec 31	Delaware Power & Light Co.	13.50	61 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61	60 1/2	61	60 1/2	61	29,300
33 1/2 Oct 22	48 1/2 Jul 17	34 1/2 Apr 2	58 1/2 Dec 31	Delta Air Lines Inc.	3	26 1/2	28	27 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	43,400
35 1/2 Oct 23	41 1/2 May 21	37 1/2 Jan 2	42 1/2 Dec 31	Deny & Rio Grande West RR	No par	60 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	19,400
55 Nov 25	65 Jan 23	55 Feb 8	63 Oct 23	Detroit Edison	20	44 1/2	45	44 1/2	45	44 1/2	45	44 1/2	45	44 1/2	45	90,500
8 1/2 Dec 17	22 1/2 Jan 2	9 1/2 Jan 2	17 1/2 Oct 13	Detroit Hillsdale & S W RR Co.	100	61 1/2	65	61 1/2	65	61 1/2	65	61 1/2	65	61 1/2	65	900
37 Jan 21	59 1/2 Jul 2	29 1/2 Apr 1	43 1/2 Feb 4	Detroit Steel Corp.	1	16 1/2	16 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	14,400
29 1/2 Dec 19	57 1/2 Jan 2	30 1/2 May 2	48 1/2 Dec 30	De Vilbiss Co.	10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	11,500
25 1/2 Dec 30	37 1/2 Mar 13	26 1/2 Jan 2	35 1/2 Sep 24	Diamond Alkali Co.	1	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	52	1,800
38 1/2 Nov 12	34 Mar 29	28 1/2 Mar 26	32 1/2 May 21	Diamond-Gardner Corp com.	25	31 1/2	31 1/2	31	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,000
13 1/2 Dec 30	15 1/2 Jan 14	11 1/2 Jan 7	19 1/2 Nov 21	\$1.50 preferred	25	18 1/2	19	18 1/2	19 1/2	18 1/2	19	18 1/2	19	18 1/2	19	25,100
13 Dec 6	15 1/2 Dec 16	14 Jan 2	43 1/2 Dec 29	Diana Stores Corp.	50c	43 1/2	43 1/2									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937		Range for Year 1938		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Jan. 19	Tuesday Jan. 20	Wednesday Jan. 21	Thursday Jan. 22	Friday Jan. 23	
41 1/2 Dec 21	64 1/2 July 10	43 May 19	55 Oct 13	Fansteel Metallurgical Corp.	5	55 1/2	55 1/2	56 1/2	55 1/2	55 1/2	9,300
3 1/2 Dec 30	7 1/2 Apr 14	3 1/2 Apr 7	6 1/2 Dec 2	Fawcett Corp.	2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,000
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	17 1/2 Dec 16	Fedders Corp. common	1	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	29,000
45 Sep 30	61 1/2 May 13	60 Feb 27	64 Dec 17	5 1/2 conv pfd 1953 series	50	65 1/2	66	67 1/2	68 1/2	68 1/2	300
31 1/2 Dec 31	45 1/2 July 8	32 Mar 3	55 Dec 18	Federal Mogul Bower Bearings	5	50	50	50 1/2	50 1/2	51	1,300
17 1/2 Dec 22	25 1/2 Jun 17	18 1/2 Apr 7	24 1/2 Aug 21	Federal Pacific Electric Co.	1	25 1/2	25 1/2	26 1/2	26 1/2	27 1/2	47,100
29 Dec 31	36 1/2 May 14	29 1/2 Jan 3	52 Nov 20	Federal Paper Board Co. common	5	53	54 1/2	55 1/2	56	55 1/2	3,600
18 1/2 Sep 10	20 1/2 Jan 31	19 1/2 Jan 2	22 Jun 27	4.60% preferred	25	22 1/2	22 1/2	22 1/2	23	23 1/2	4,800
27 1/2 Jan 21	34 1/2 Jun 11	29 1/2 Jan 7	57 Dec 30	Federated Dept. Stores	2.50	54 1/2	55 1/2	55 1/2	56	56 1/2	9,700
20 1/2 Nov 12	28 1/2 Jun 18	16 1/2 May 2	23 1/2 Mar 13	Fenestra Inc.	10	24 1/2	25 1/2	24 1/2	24 1/2	23 1/2	21,700
16 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	30 1/2 Nov 17	Ferro Corp.	1	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	13,600
19 1/2 Dec 22	32 1/2 Jan 14	20 1/2 Jan 2	52 1/2 Dec 16	Fireboard Paper Prod. com. No par	1	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	13,700
75 1/2 Dec 28	105 1/2 July 12	83 1/2 Jan 14	168 Dec 22	4 1/2 convertible preferred	100	164	166	166	166 1/2	166 1/2	800
39 Oct 22	57 May 2	47 1/2 Feb 10	67 1/2 Dec 31	Fidelity Phenix Fire Ins. NY	5	65 1/2	66 1/2	66 1/2	65 1/2	65 1/2	8,200
19 1/2 Dec 20	29 1/2 Jan 8	16 1/2 Apr 25	24 1/2 Mar 14	Fifth Avenue Coach Lines Inc.	10	18 1/2	18 1/2	19 1/2	19 1/2	18 1/2	8,100
36 1/2 Nov 13	66 Jan 2	38 1/2 Apr 7	49 1/2 July 29	Filtrol Corp.	1	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	22,800
91 1/2 Nov 13	101 1/2 July 23	82 1/2 Apr 16	136 Dec 10	Firestone Tire & Rubber com.	6.25	130 1/2	135 1/2	137	136 1/2	136 1/2	12,400
100 1/2 Oct 2	106 Feb 8	100 1/2 Sep 26	104 1/2 Jun 5	4 1/2% preferred	100	101 1/2	103	103	103 1/2	104 1/2	70
47 Mar 12	67 Dec 8	58 1/2 Feb 14	88 Nov 12	First National Stores	No par	77 1/2	78 1/2	77 1/2	78	76 1/2	2,400
6 Dec 16	12 1/2 Jan 4	15 1/2 Apr 25	22 1/2 Nov 21	Firstamerica Corp.	2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	44,200
34 1/2 Oct 22	46 1/2 July 8	37 1/2 Jan 4	10 1/2 Sep 29	Firth (The) Carpet Co.	5	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	17,400
79 Nov 6	95 1/2 May 18	85 1/2 Dec 31	94 Jun 4	Flintkote Co. (The) common	5	87 1/2	89 1/2	88 1/2	89 1/2	88 1/2	4,000
		107 1/2 Dec 31	112 1/2 Dec 16	4 1/2 preferred	No par	107 1/2	108 1/2	108 1/2	108 1/2	108 1/2	520
				Florida Power Corp.	2.50	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	24,500
				Florida Power & Light Co. No par		95	95 1/2	92 1/2	93 1/2	92 1/2	5,500
				Fluor Corp. Ltd.	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,600
				Food Fair Stores Inc. common	1	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	5,500
				\$4.20 divd pfd ser of '51	15	91 1/2	93	91 1/2	93	91 1/2	380
				Food Giant Markets Inc.	1	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	5,800
				4 1/2 convertible preferred	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,800
				Food Mach. & Chem. Corp.	10	43 1/2	45	44 1/2	44 1/2	43 1/2	8,200
				3 1/2% convertible preferred	100	180	195	182	182	180	30
				3 1/2% preferred	100	91 1/2	92	91 1/2	93	91 1/2	580
				Foots Mineral Co.	1	39 1/2	40	38 1/2	39 1/2	39 1/2	6,100
				Ford Motor Co.	5	55 1/2	56 1/2	55 1/2	56 1/2	54 1/2	49,100
				Foremost Dairies Inc.	2	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	31,200
				Foster-Wheeler Corp.	10	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	11,400
				Franchese Sugar Co.	No par	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	2,700
				Franklin Sales Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	2,100
				Freeport Sulphur Co.	10	100 1/2	102 1/2	99 1/2	100 1/2	98 1/2	5,200
				Fruehauf Trailer Co. common	1	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	70,600
				4 1/2 preferred	100	70 1/2	72	70 1/2	71 1/2	71 1/2	280
				Gabriel Co. (The)	1	13	13 1/2	13 1/2	13 1/2	13 1/2	3,400
				Gamble-Skagmo Inc. common	5	18 1/2	19 1/2	19 1/2	20 1/2	20 1/2	22,900
				5 1/2 convertible preferred	50	46 1/2	46 1/2	47	47	47	300
				Ganewell Co. (The) No par		32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	6,900
				Gardner-Denver Co.	5	46 1/2	47	46 1/2	47	46 1/2	1,900
				Garrett Corp. (The)	2	40 1/2	41	40 1/2	41 1/2	41 1/2	4,400
				Gar Wood Industries Inc. com.	1	7 1/2	7 1/2	6 1/2	7	6 1/2	11,700
				4 1/2% convertible preferred	50	37 1/2	37 1/2	36 1/2	36 1/2	36	900
				General Acceptance Corp.	1	17 1/2	17 1/2	17 1/2	18	17 1/2	8,000
				General American Indus. com.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	38,300
				6 1/2 convertible preferred	50	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	200
				General American Investors com.	1	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	8,500
				6 1/2 preferred	100	95 1/2	97	95 1/2	97	95 1/2	60
				General Amer. Oil Co. of Texas	5	36 1/2	36 1/2	35 1/2	37 1/2	37 1/2	10,700
				General Amer. Transportation	2.50	115 1/2	117 1/2	116 1/2	117	112 1/2	4,300
				When issued	1.20	58 1/2	58 1/2	57 1/2	57 1/2	56 1/2	1,600
				General Baking Co. common	5	13 1/2	13 1/2	13 1/2	14	14 1/2	17,600
				4 1/2 preferred	No par	140	141	140	141	140	460
				General Bancshares Corp.	2	8	8 1/2	8	8 1/2	8	5,000
				Ex-distribution	2	39 1/2	40	38 1/2	39 1/2	38 1/2	2,300
				General Bronze Corp.	5	43	43 1/2	43	43 1/2	42 1/2	4,800
				General Cable Corp. com.	No par	80 1/2	80 1/2	80 1/2	81	81	370
				4 1/2 1st preferred	100	70 1/2	71	71 1/2	72	72 1/2	1,400
				General Cigar Co. Inc.	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,000
				Gen. Contract Finance Corp.	2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	4,600
				General Controls Co.	5	61 1/2	63	62 1/2	63 1/2	62 1/2	34,700
				General Dynamics Corp.	1	77 1/2	78 1/2	77 1/2	78 1/2	78 1/2	51,500
				General Electric Co.	5	34	34	33 1/2	34	33 1/2	800
				General Finance Corp.	1	77 1/2	79 1/2	79 1/2	80 1/2	79 1/2	11,600
				General Foods Corp.	No par	18 1/2	19	18 1/2	19	18 1/2	16,100
				General Instrument Corp.	1	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	6,700
				General Mills common	No par	112	112 1/2	111 1/2	113	113	310
				5 1/2 preferred	100	49 1/2	49 1/2	49 1/2	50 1/2	49 1/2	138,600
				General Motors Corp. common	1 1/2	109	109 1/2	108 1/2	109 1/2	109 1/2	2,400
				5 1/2 preferred	No par	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	1,600
				Preferred \$3.75 series	No par	45 1/2	45 1/2	46 1/2	46 1/2	47	3,200
				General Outdoor Advertising	15	85 1/2	85 1/2	84	84 1/2	83	3,300
				General Portland Cement Co.	1	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	20,500
				General Precision Equipment Corp.	1	30 1/2	31	31	31	31	390
				\$1.60 conv preferred	No par	54 1/2	55	54 1/2	55 1/2	54 1/2	2,800
				5 1/2 convertible preferred	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	23,000
				General Public Service	10c	49 1/2	49 1/2	49 1/2	49 1/2	48 1/2	9,800
				General Public Utilities Corp.	5	36 1/2	36 1/2	34 1/2	35 1/2	34 1/2	3,800
				General Railway Signal	6.67	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,800
				General Realty & Utilities	10c	49 1/2	50	51 1/2	51 1/2	51 1/2	5,800
				General Refractories	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,400
				General Shoe Corp.	1	27 1/2	28 1/2	28 1/2	29 1/2	28 1/2	18,400
				General Steel Castings Corp.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	110
				General Telephone Co. of Florida	25	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	440
				\$1.32 preferred	25	63 1/2	64 1/2	64 1/2	64 1/2	63 1/2	50,800
				\$1.30 preferred	25	47 1/2	48 1/2	48 1/2	49 1/2	49 1/2	56,400
				General Telephone Corp.	10	44 1/2	45 1/2	45 1/2	46	45 1/2	48,300
				General Time Corp.	10	90	95	90	95	90	30
				General Tire & Rub. com.	83 1/2	258	258	255	265	265	274
				4 1/2% preferred	100	92	92 1/2	92 1/2	93 1/2	92 1/2	300
				4 1/2% conv preference	100	100 1/2	100 1/2	101	101	103	320
				5 1/2 preference	100	57 1/2	57 1/2	57 1/2	58	58 1/2	33,100
				Georgia-Pacific Corp.	1	64	64 1/2	64	65 1/2	65 1/2	1,000
				Gerber Products Co.	10	28	28 1/2	28 1/2	28 1/2	27 1/2	82,100
				Getty Oil Co.	4	48	48 1/2	47 1/2	48 1/2	47 1/2	10,800
				Gillette (The) Co.	1	37 1/2	38	38 1/2	38 1/2	37 1/2	6,500
				Gimbel Brothers common	5	91 1/2	93 1/2	92 1/2	94	94	100
				4 1/2% preferred	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,800
				Gladstone-McBean & Co.	5	48 1/2	47 1/2	47 1/2	48 1/2	48 1/2	13,200
				Gladstone Co. (The)	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	21,900
				Goebel-Brewing Co.	1	167 1/2	173	167 1/2	180	167 1/2	10
				Gold & Stock Telegraph Co.	100	80 1/2	81 1/2	81 1/2	87	84	22,000
				Goodrich Co. (B. P.)	10	122 1/2	124	122 1/2	126 1/2	124 1/2	19,400
				Goodrich Tire & Rubber	5	38 1/2	36 1/2	38 1/2	37 1/2	37 1/2	1,700
				Goold-National Batteries Inc.	4	44 1/2	45 1/2	45 1/2	46	45 1/2	18,800

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range for Year 1958				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Year 1957				Year 1958				NEW YORK STOCK EXCHANGE								
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 19	Tuesday Jan. 20	Wednesday Jan. 21	Thursday Jan. 22	Friday Jan. 23	Shares	
14 1/2 Dec 10	32 1/2 Jan 11	14 1/2 Dec 10	32 1/2 Jan 11	14 1/2 Dec 10	32 1/2 Jan 11	14 1/2 Dec 10	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	7,200
47 1/2 Dec 11	80 1/2 Jan 16	47 1/2 Dec 11	80 1/2 Jan 16	47 1/2 Dec 11	80 1/2 Jan 16	47 1/2 Dec 11	80 1/2 Jan 16	\$5 preferred	No par	76 1/2	76 1/2	77 1/2	77 1/2	77 1/2	78	1,100
105 1/2 Oct 21	152 May 13	101 Feb 25	129 Dec 16	101 Feb 25	129 Dec 16	101 Feb 25	129 Dec 16	Gulf Oil Corp.	25	124	124 1/2	125 1/2	126 1/2	126 1/2	126 1/2	29,200
								Gulf States Utilities Co.	No par							
								Common	No par	56 1/2	57	56 1/2	57 1/2	57 1/2	57 1/2	5,900
34 1/4 Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	55 1/2 Dec 31	39 1/2 Jan 6	55 1/2 Dec 31	39 1/2 Jan 6	55 1/2 Dec 31	\$4.20 dividend preferred	100	85	86	84 1/2	85 1/2	84 1/2	85 1/2	1,040
81 1/2 Aug 6	93 1/2 Feb 5	84 Sep 19	96 May 29	84 Sep 19	96 May 29	84 Sep 19	96 May 29	\$4.40 dividend preferred	100	90 1/2	92 1/2	90 1/2	91 1/2	89 1/2	90 1/2	100
81 Oct 28	98 Apr 2	90 Oct 30	102 1/2 Jul 14	90 Oct 30	102 1/2 Jul 14	90 Oct 30	102 1/2 Jul 14	\$4.44 dividend preferred	100	92	94	92	94	90	94	
83 Nov 4	96 Jan 29	95 1/2 Jan 10	100 Jun 13	95 1/2 Jan 10	100 Jun 13	95 1/2 Jan 10	100 Jun 13	\$5 dividend preferred	100	102	104	102	104	102	104	
		99 1/2 Sep 25	109 May 1	99 1/2 Sep 25	109 May 1	99 1/2 Sep 25	109 May 1									
H																
38 Nov 4	41 1/2 Feb 21	38 1/4 Jan 3	47 1/2 July 2	38 1/4 Jan 3	47 1/2 July 2	38 1/4 Jan 3	47 1/2 July 2	Hackensack Water	25	45 1/2	47	46 1/2	46 1/2	46 1/2	46 1/2	1,000
83 1/2 Dec 30	89 1/2 Jan 17	49 1/2 Apr 7	69 Aug 14	49 1/2 Apr 7	69 Aug 14	49 1/2 Apr 7	69 Aug 14	Halliburton Oil Well Cementing	5	68 1/2	68 1/2	68 1/2	68 1/2	67 1/2	68 1/2	13,700
18 1/2 Dec 20	24 Jan 2	20 Jan 21	29 1/2 Nov 18	20 Jan 21	29 1/2 Nov 18	20 Jan 21	29 1/2 Nov 18	Hall (W F) Printing Co.	5	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	7,200
13 1/2 Dec 31	28 1/2 Jan 11	13 1/2 May 20	24 1/2 Dec 8	13 1/2 May 20	24 1/2 Dec 8	13 1/2 May 20	24 1/2 Dec 8	Hamilton Watch Co common	1	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	1,000
67 Dec 24	111 1/2 Jan 11	70 Jan 2	99 Dec 8	70 Jan 2	99 Dec 8	70 Jan 2	99 Dec 8	4% convertible preferred	100	94	97	92	95	92	95	
20 1/2 Dec 24	45 1/2 Jan 15	21 1/2 Jan 2	33 1/2 Sep 26	21 1/2 Jan 2	33 1/2 Sep 26	21 1/2 Jan 2	33 1/2 Sep 26	Hammermill Paper Co.	2.50	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	13,200
24 1/2 Dec 23	39 May 31	26 1/2 Jan 2	41 Nov 19	26 1/2 Jan 2	41 Nov 19	26 1/2 Jan 2	41 Nov 19	Hammond Organ Co.	1	40 1/2	41	41 1/2	41 1/2	41 1/2	41 1/2	3,300
29 1/2 Oct 21	40 1/2 July 23	30 Jan 13	47 1/2 Dec 10	30 Jan 13	47 1/2 Dec 10	30 Jan 13	47 1/2 Dec 10	Harbison-Walk Refrac com.	7.50	46	46 1/2	46	46 1/2	46 1/2	46 1/2	3,800
127 1/2 Oct 14	138 Jan 14	123 Nov 10	140 Mar 17	123 Nov 10	140 Mar 17	123 Nov 10	140 Mar 17	6% preferred	100	130	135	130	133	130	133	
23 1/2 Dec 30	39 1/2 Mar 11	23 Apr 7	32 1/2 Dec 1	23 Apr 7	32 1/2 Dec 1	23 Apr 7	32 1/2 Dec 1	Harris-Intertype Corp.	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,800
29 1/2 Dec 24	51 1/2 Aug 8	30 Jan 13	44 1/2 Dec 30	30 Jan 13	44 1/2 Dec 30	30 Jan 13	44 1/2 Dec 30	Harsco Corporation	2.50	43 1/2	44 1/2	43 1/2	43 1/2	41 1/2	43 1/2	6,100
20 Oct 8	30 1/2 July 2	20 1/4 Apr 29	29 1/4 Nov 14	20 1/4 Apr 29	29 1/4 Nov 14	20 1/4 Apr 29	29 1/4 Nov 14	Harshaw Chemical Co.	5	27 1/2	27 1/2	27 1/2	27 1/2	28	28	3,600
22 Dec 30	32 1/2 Mar 25	22 1/2 Jan 20	36 1/2 Nov 18	22 1/2 Jan 20	36 1/2 Nov 18	22 1/2 Jan 20	36 1/2 Nov 18	Hart Schaffner & Marx	10	36 1/2	36 1/2	36	36 1/2	35 1/2	35 1/2	1,400
3 1/2 Oct 6	6 1/2 Jan 7	3 1/2 Jan 9	9 1/2 Dec 17	3 1/2 Jan 9	9 1/2 Dec 17	3 1/2 Jan 9	9 1/2 Dec 17	Hat Corp of America common	1	7 1/2	8	7 1/2	8	7 1/2	7 1/2	2,500
26 Nov 27	34 1/2 Jan 21	28 1/2 Jan 6	38 Dec 22	28 1/2 Jan 6	38 Dec 22	28 1/2 Jan 6	38 Dec 22	4 1/2% preferred	50	38	39 1/2	37 1/2	39	37 1/2	39	
		22 1/2 Apr 25	51 1/2 Dec 31	22 1/2 Apr 25	51 1/2 Dec 31	22 1/2 Apr 25	51 1/2 Dec 31	Haveg Industries Inc.	1	64 1/2	66	65 1/2	67 1/2	65 1/2	67 1/2	26,600
14 1/2 Dec 18	18 1/2 Jun 19	12 1/2 Jan 9	15 1/2 Nov 17	12 1/2 Jan 9	15 1/2 Nov 17	12 1/2 Jan 9	15 1/2 Nov 17	Hayes Industries Inc.	5	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	2,300
21 1/2 Nov 22	28 1/2 Apr 2	22 1/2 Jan 9	43 1/2 Dec 23	22 1/2 Jan 9	43 1/2 Dec 23	22 1/2 Jan 9	43 1/2 Dec 23	Hecht Co common	15	43 1/2	44	43 1/2	43 1/2	43 1/2	44 1/2	2,400
69 1/2 Oct 9	76 1/2 Jun 20	72 1/2 Jan 14	87 Dec 22	72 1/2 Jan 14	87 Dec 22	72 1/2 Jan 14	87 Dec 22	3 1/2% preferred	100	78	80	78	80	78	80	
43 1/2 Dec 26	54 May 6	43 1/2 Jan 2	67 Nov 10	43 1/2 Jan 2	67 Nov 10	43 1/2 Jan 2	67 Nov 10	Heinz (H J) Co common	25	68 1/2	69	66 1/2	67 1/2	68	70 1/2	5,500
83 1/2 Nov 19	91 1/2 Jan 22	83 1/2 Oct 7	89 1/2 Feb 21	83 1/2 Oct 7	89 1/2 Feb 21	83 1/2 Oct 7	89 1/2 Feb 21	3.65% preferred	100	85 1/2	87	85 1/2	87	85 1/2	87	
15 1/2 Oct 10	18 1/2 Jan 22	17 1/2 Jan 6	30 1/2 Dec 1	17 1/2 Jan 6	30 1/2 Dec 1	17 1/2 Jan 6	30 1/2 Dec 1	Heller (W E) & Co.	1	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	2,900
22 1/2 Sep 19	24 1/2 Jan 16	23 1/2 Jan 2	33 1/2 Dec 8	23 1/2 Jan 2	33 1/2 Dec 8	23 1/2 Jan 2	33 1/2 Dec 8	Helme (G W) common	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	800
30 1/2 July 23	34 1/2 Mar 8	32 1/2 Jan 2	38 Jun 27	32 1/2 Jan 2	38 Jun 27	32 1/2 Jan 2	38 Jun 27	7% noncumulative preferred	25	36	37	36	36	35 1/2	37	20
9 1/2 Dec 30	17 1/2 Jan 10	10 Feb 25	19 1/2 Nov 10	10 Feb 25	19 1/2 Nov 10	10 Feb 25	19 1/2 Nov 10	Hercules Motors	No par	19	19 1/2	19	19 1/2	19 1/2	19 1/2	5,600
35 Jan 21	47 1/2 July 11	38 1/2 May 1	61 Nov 20	38 1/2 May 1	61 Nov 20	38 1/2 May 1	61 Nov 20	Hercules Powder common	2 1/2	50	52 1/2	51 1/2	52	52	52 1/2	16,800
103 1/2 Oct 22	115 1/2 Jan 3	107 1/2 Oct 31	118 Apr 23	107 1/2 Oct 31	118 Apr 23	107 1/2 Oct 31	118 Apr 23	5% preferred	100	114	115	114	115	114	115	10
47 1/2 Jan 23	62 Jan 25	53 1/2 Jan 3	70 1/2 Nov 19	53 1/2 Jan 3	70 1/2 Nov 19	53 1/2 Jan 3	70 1/2 Nov 19	Hershey Chocolate Corp.	No par	71 1/2	71 1/2	71 1/2	72 1/2	71 1/2	71 1/2	1,000
		35 1/2 Dec 31	36 1/2 Dec 31	35 1/2 Dec 31	36 1/2 Dec 31	35 1/2 Dec 31	36 1/2 Dec 31	Hertz Co (The)	1	36	36 1/2	35 1/2	36 1/2	36 1/2	37 1/2	23,900
24 1/2 Dec 24	40 1/2 Jan 4	26 1/2 Jan 14	35 1/2 Nov 20	26 1/2 Jan 14	35 1/2 Nov 20	26 1/2 Jan 14	35 1/2 Nov 20	Hewitt-Robins Inc.	5	35 1/2	36 1/2	36 1/2	37 1/2	39	39 1/2	5,600
10 1/2 Oct 21	17 1/2 July 16	11 1/2 Jan 13	15 1/2 Sep 29	11 1/2 Jan 13	15 1/2 Sep 29	11 1/2 Jan 13	15 1/2 Sep 29	Heyden Newport Chem Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	21,700
60 1/2 Sep 9	78 Jan 17	60 Jan 7	74 1/2 May 29	60 Jan 7	74 1/2 May 29	60 Jan 7	74 1/2 May 29	3 1/2% preferred series A	100	65 1/2	65 1/2	65 1/2	65 1/2	66	67	400
70 1/2 Nov 27	87 July 19	74 Jan 2	88 1/2 Nov 28	74 Jan 2	88 1/2											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range for Year 1958				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par	Monday Jan. 19	Tuesday Jan. 20	Wednesday Jan. 21	Thursday Jan. 22	Friday Jan. 23		
												K					
22 Dec 30	46 1/2 May 15	23 Feb 28	47 1/4 Oct 13	Kaiser Alum & Chem Corp.	33 1/2	41	41 1/2	41	41 1/2	41 1/2	42	41 1/2	41 1/2	41 1/2	41 1/2	20,600	
67 1/2 Dec 30	109 1/2 May 9	68 1/4 Jan 2	98 1/2 Nov 11	4 1/2% convertible preferred	100	96 1/4	97 1/4	97 1/2	97 1/2	97 1/2	97	97	97 1/2	97 1/2	98	600	
37 Dec 19	49 Feb 14	39 1/4 Jan 7	45 1/4 Mar 7	4 1/2% preferred	50	45 3/4	45 3/4	45 1/2	45 3/4	45 3/4	47	47	46 1/4	46 1/4	47	600	
82 Dec 13	105 1/2 Aug 5	83 Jan 2	112 1/2 Dec 16	4 1/2% convertible preferred	100	115	115	114 1/4	114 1/4	113 1/2	114	114	114	114 1/4	115	800	
33 1/2 Oct 23	39 1/4 Jan 24	38 1/8 Jan 2	50 1/4 Dec 23	Kansas City Pr & Lt Co com.	No par	50	50 1/8	50 1/4	50 3/4	50 1/2	50 1/4	50 1/4	50 1/2	50 1/8	50 3/4	2,500	
74 1/2 July 23	83 Mar 12	78 Oct 29	86 Feb 14	3.80% preferred	100	78	81	78	81	78 1/4	80	80	80	80	82	20	
79 1/2 Nov 12	98 Jan 15	85 Oct 28	92 1/2 May 29	4% preferred	100	90	91	90	91	90	91	90	91	90	91	---	
88 Nov 21	102 Feb 18	90 1/4 Oct 6	103 May 7	4.50% preferred	100	95	96 1/2	95	96 1/2	95	96 1/2	95	96 1/2	95	96 1/2	---	
80 Aug 28	96 Feb 21	87 Dec 9	96 July 31	4.20% preferred	100	89 1/2	92 1/2	89 1/2	92 1/2	89 1/2	92 1/2	89 1/2	92 1/2	89 1/2	92 1/2	---	
84 1/4 Oct 25	96 Apr 3	88 Dec 5	99 Jun 20	4.35% preferred	100	91	92 1/2	91	92 1/2	91	92 1/2	91	92 1/2	91	92 1/2	---	
47 Dec 11	77 1/4 Jan 4	50 1/2 Jan 10	88 1/4 Nov 19	Kansas City Southern com.	No par	81 3/4	82 1/2	82 1/2	82 1/2	83	83 1/2	83 1/4	83 1/2	83 3/4	83 3/4	2,600	
32 Nov 7	38 1/4 Jan 31	34 Jan 2	38 1/2 Aug 13	4% non-cum preferred	50	37	37 1/2	37 1/2	37 1/2	38	38	38 1/4	38 1/2	37 3/4	38	1,500	
25 1/2 Oct 22	32 1/4 May 3	29 1/2 Jan 10	42 1/2 Dec 30	Kansas Gas & Electric Co.	No par	40 1/4	40 1/2	40 1/4	40 1/4	40 1/2	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	1,500	
22 1/4 Oct 29	26 1/2 July 11	25 Jan 2	29 1/2 Dec 3	Kansas Power & Light Co.	8.75	30 1/2	31	31 1/8	31 1/8	31 1/8	31 1/4	31 1/4	31 1/4	31 1/4	31 1/8	8,900	
9 1/4 Dec 5	15 Apr 17	10 1/2 Jan 2	18 1/2 Oct 30	Kayser-Roth Corp.	5	18 1/4	19	18 1/2	19 1/4	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,500	
29 1/2 Dec 31	49 1/4 July 10	25 1/2 Apr 7	43 1/4 Oct 10	Kelsey Hayes Co.	1	45 1/2	46 1/4	44 1/2	45	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	7,300	
77 1/2 Dec 17	128 1/2 Jan 4	75 1/2 Jan 27	105 1/4 Oct 13	Kennecott Copper	No par	103 3/4	104	103 1/4	104	103 3/4	104 1/4	103 3/4	104 1/4	103 3/4	104 1/4	24,200	
32 1/4 Oct 22	47 1/4 May 31	33 1/2 Jan 2	66 1/4 Nov 28	Kern County Land Co.	2.50	59 1/4	60	58 1/4	59 1/4	59 1/4	61 1/4	60 1/2	61 1/4	60 3/4	61 1/4	13,800	
38 1/4 Oct 22	75 1/4 Jan 19	38 Feb 25	60 1/4 Nov 11	Kerr-McGee Oil Indus common	1	59 1/4	59 3/4	58 1/2	60 1/2	58 1/2	60 3/4	59	60 1/4	58 1/2	59 1/2	15,500	
20 1/2 Oct 28	32 1/4 July 5	20 1/2 Jan 7	29 1/2 Nov 11	4 1/2% conv prior preferred	25	28 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	28 1/2	28 1/2	28 1/2	29	4,300	
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	46 1/4 Nov 7	Keystone Steel & Wire Co.	1	45 1/2	45 1/4	45	45 1/4	45 1/2	45 1/2	45	45	44 1/2	44 1/2	600	
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	70 1/4 Nov 21	Kimberly-Clark Corp.	5	61 1/2	63 1/2	61	61 1/2	61 1/2	62	61 1/4	63 1/2	61 1/2	62 1/2	16,000	
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 22	28 1/4 Dec 2	King-Seely Corp.	1	29	29	28 1/2	29 1/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,200	
23 1/4 Dec 19	36 1/2 July 11	25 1/4 Jan 2	29 1/2 Feb 7	KLM Royal Dutch Airlines	100 G	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	8,500	
33 Dec 31	65 1/2 Jan 2	34 1/2 Jan 2	45 1/2 Nov 11	Koppers Co Inc common	10	43 1/2	43 1/4	43 1/2	43 1/4	43 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	13,600	
76 1/4 Nov 11	94 1/2 Apr 10	78 1/2 Sep 9	86 May 29	4% preferred	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	82	82 1/2	84	350	
9 Dec 30	21 1/4 Mar 7	9 1/4 Feb 17	17 1/4 Oct 21	Korvette (E J) Inc.	1	14 1/4	14 1/4	14 1/2	15 1/2	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	19,100	
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	32 1/4 Nov 12	Kresge (S S) Co.	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	8,000	
23 1/2 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	43 1/4 Nov 7	Kress (S H) & Co.	10	41	41 1/2	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	7,400	
17 Dec 30	26 1/2 May 9	16 1/4 May 26	22 Dec 31	Kroehler Mfg Co.	5	22 1/4	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300	
47 Jan 17	66 1/2 Dec 5	31 Dec 22	33 1/4 Dec 15	Kroger Co (The)	1	96 1/4	97	96 1/4	97 1/4	96 1/4	97 1/4	96 1/4	97 1/4	96 1/4	97 1/4	1,600	
L																	
12 1/2 Oct 22	15 1/2 Jan 2	13 1/4 Jan 2	22 1/2 Dec 24	Laclede Gas Co common	4	22 1/4	22 1/2	22 1/4	22 1/4	22 1/2	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	7,300	
20 1/2 Oct 16	27 Mar 22	22 1/4 Jan 6	33 1/2 Dec 18	4.32% preferred series A	25	32 1/4	33 1/2	33 1/2	33 1/2	33 1/2	35	34 1/2	34 1/2	33 1/2	34 1/2	200	
3 1/2 Nov 19	4 1/4 Jan 24	3 1/4 May 19	4 1/4 Nov 6	La Consolidada 6% pfd-75 Pesos Mex	4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,700	
17 Oct 22	20 1/2 July 15	17 Jan 2	25 1/2 Dec 11	Lane Bryant	1	25	25	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,300	
17 1/2 Dec 27	24 1/4 July 8	18 1/2 Jan 2	25 1/2 Dec 18	Lee Rubber & Tire	5	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	15,000	
24 1/4 Dec 24	36 1/4 Apr 4	25 Feb 20	46 1/4 Dec 31	Lees (James) & Sons Co common	3	49 1/2	50	49 1/2	50 1/4	49 1/2	50 1/4	48 1/2	49 1/2	48	49	6,000	
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	84 1/2	87 1/2	86	86	86	86	84 1/2	88	84 1/2	88	50	
10 1/2 Dec 19	17 1/4 Mar 14	9 1/2 Mar 26	12 1/4 May 9	Lehigh Coal & Navigation Co.	10	10 1/2	11	10 1/2	11	10 1/2	12 1/2	10 1/2	11 1/2	10 1/2	11 1/2	13,700	
26 1/2 Oct 11	45 1/4 Jan 4	28 Jan 2	39 1/2 Oct 21	Lehigh Portland Cement	15	36 1/4	37	37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	36 3/4	37 1/4	9,800	
1 Dec 12	2 1/2 Jan 10	1 Jan 2	1 1/4 Jan 9	Lehigh Valley Industries com.	1	1 1/4	2	1 1/2	2	1 1/2	2	1 1/2	2	1 1/2	2	15,100	
12 1/2 Oct 22	20 1/2 Jan 24	14 July 7	17 1/4 Feb 13	s3 non-cum 1st preferred	No par	18 1/2	19	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	4,800	
3 Oct 22	7 1/2 Feb 4	3 1/2 Jan 20	6 1/4 Sep 30	50c non-cum 2nd pfd	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,700	
5 1/4 Dec 10	17 1/4 Jan 4	5 1/4 Jan 2	10 1/2 Sep 24	Lehigh Valley RR	No par	9 1/2	10	9 1/2	10	10	10 1/4	9 1/2	10	9 1/2	10	5,600	
22 Oct 21	32 1/2 Jun 14	22 1/4 Feb															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range for Year 1958				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 19	Tuesday Jan. 20	Wednesday Jan. 21	Thursday Jan. 22	Friday Jan. 23		
76 Jun 28	94 Feb 18	78 Sep 15	92½ May 13	Metropolitan Edison 3.90% pfd.	100	83½	83½	82½	83	*82	83	83	83½	*82½	83½	150
85 Sep 10	104½ Jan 9	91 Dec 22	102 Apr 9	4.35% preferred series	100	*95	96½	*95	96½	95	95	95	95	*95	96½	60
75 Aug 30	89 May 23	79 Sep 24	90½ Feb 26	3.85% preferred series	100	*81½	82½	*81½	82½	*81½	82½	*81½	82½	*81½	82½	—
77 July 10	86½ Apr 17	79 Oct 15	92 July 7	3.80% preferred series	100	*80	82	*80	82	*80	82	*80	82	*80	82	—
90 July 25	103 Feb 19	97 Jan 14	104 Aug 12	4.45% preferred series	100	*97	99½	*97	99½	*97	99½	*97	99½	*97	99½	60
25 Dec 31	50½ Jan 10	24½ Mar 4	40½ Oct 13	Miami Copper	8	37½	37½	37	37½	37½	37½	37½	37½	36½	37½	3,100
30½ Jan 2	38½ Jun 8	34½ Jan 6	48½ Dec 5	Middle South Utilities Inc.	10	47½	47½	47½	47½	47½	47½	47½	48½	48	47½	7,500
26½ Dec 26	40½ Jan 3	28½ Jun 25	39 Sep 19	Midland Enterprises Inc.	1	*33	36	*33	36	*33	36	*33	36	*33	36	200
35 Dec 18	53 July 16	35½ Jan 2	43½ Oct 13	Midland-Ross Corp common	5	42	42½	42½	42½	42½	42½	42½	43½	43½	44½	7,300
77 Dec 31	82½ Dec 12	78 Jan 2	88 Jun 10	5½% 1st preferred	100	*86	86½	*86	87	*86½	86½	*86½	86½	*86½	87	750
25½ Oct 21	40 May 31	25½ Feb 24	39½ Aug 4	Midwest Oil Corp.	10	37½	37½	37½	37½	37½	37½	37½	37½	38	38½	3,900
12½ Dec 23	32½ Jan 14	14½ Jan 7	21½ Feb 6	Minerals & Chem Corp of Amer.	1	18½	19	19	20½	20½	21½	20	21½	20½	20½	76,100
73½ Jan 29	131 July 8	76 Jan 17	128 Dec 11	Minnesota-Honeywell Reg.	1.50	117½	118½	118½	119½	117½	119½	117	118	116	118	7,300
7½ Dec 31	16½ Mar 1	7½ Jan 2	20½ Nov 5	Minnesota-Moline Co common	1	19½	19½	19½	19½	19½	19½	19½	19½	19	19½	7,400
58 Dec 31	91½ May 31	69 Jan 10	96 Oct 31	\$5.50 1st preferred	100	*93½	95	*92½	94½	*92½	94½	*92½	92½	*92½	95	20
12 Dec 4	25½ Mar 1	13½ Jan 13	28 Nov 3	\$1.50 2nd conv preferred	25	26½	26½	*26	26½	*26½	27	*25½	26½	*25½	26	100
17 Dec 24	24½ July 28	17 Jan 10	28½ Dec 31	Minnesota & St Louis Ry—No par	28½	28½	28½	28½	28½	28½	28½	28½	28½	27½	28½	1,100
11 Dec 30	21½ July 9	11½ Jan 2	20½ Nov 14	Miss St Paul & S B Marie—No par	19½	19½	19½	19½	19½	19½	19½	19½	19½	19½	19½	3,600
58 Feb 15	101 July 9	73½ Feb 25	116 Dec 29	Minn Mining & Mfg.—No par	118	119½	119½	119½	120½	119½	120½	119½	120½	120	121½	11,800
20½ Dec 30	35½ Apr 11	21½ Jan 2	35½ Oct 8	Minnesota & Ontario Paper	2.50	35	36½	35½	36½	36½	36½	36½	36½	36½	36½	11,200
25 Dec 13	28½ Sep 4	27½ Jan 8	35½ Dec 29	Minnesota Power & Light—No par	1	38	38	38	38	38½	38½	38½	39	38½	38½	3,100
4½ Dec 17	12½ Jan 14	4½ Jan 2	18½ Oct 6	Minute Maid Corp.	1	17½	18	17½	17½	17½	17½	17½	17½	16½	17½	33,000
32½ Oct 22	60½ May 24	31 Feb 25	44½ Aug 6	Mission Corp.	1	41½	41½	41½	41½	41½	41½	41½	41½	42½	43½	19,500
17½ Dec 30	43½ May 27	18½ Feb 28	25½ Aug 6	Mission Development Co.	10	23½	24	23½	24½	24½	25	24½	25½	25½	25½	56,500
26½ Oct 22	37½ May 23	27 Jan 10	39½ Dec 16	Mississippi River Fuel Corp.	10	37½	37½	37½	38½	37½	38½	38	38½	37½	38	8,400
4½ Oct 22	12½ Jan 19	4½ Jan 2	9½ Jun 8	Missouri-Kan-Tex RR	5	7½	7½	7½	7½	7½	7½	7	7½	7	7½	18,300
19½ Dec 30	44½ Jan 31	20 Apr 2	43½ Dec 29	Missouri Pacific RR class A—No par	45	45½	45½	45½	46½	46½	47½	46½	47½	46½	47½	26,900
4½ Dec 30	11½ Apr 12	4½ Jan 2	19½ Dec 30	Missouri Public Service Co.	1	19½	20	19½	19½	19½	19½	19½	19½	19½	20½	3,100
50 Nov 13	72½ May 1	52 Jan 2	80 Nov 19	Mohasco Industries Inc common	5	15½	15½	15½	15½	15½	15½	14½	15½	14½	15	87,500
58 Nov 13	83½ Apr 22	52 Jan 2	90 Nov 19	3½% preferred	100	*61	62	*62	62	*62	62	*61½	62½	*61½	61½	480
8 Oct 29	17 Apr 16	8½ Jan 13	16½ Dec 18	4.20% preferred	100	70½	71	72	72½	71½	72½	71½	72½	72	72	420
15½ Dec 23	24½ Apr 18	15½ Jan 6	20½ Dec 29	Mojud Co Inc.	1.25	15½	16	15½	16	16	16	15½	16½	15½	16½	400
10 Oct 22	23½ Jan 9	11½ Apr 22	14½ Sep 23	Monarch Machine Tool—No par	1	15½	19½	19½	19½	19½	19½	19½	20½	20	20½	3,000
5½ Dec 26	18 Jan 8	4½ Apr 8	8½ Sep 24	Monon RR class A—No par	25	*14½	15½	*14½	14½	14	14	*14½	14½	*14	14½	200
30½ Feb 26	41½ July 11	29½ Apr 30	41½ Nov 20	Class B—No par	—	9½	9½	9½	9½	9½	9½	9½	9½	9½	9½	400
18½ Oct 21	26½ Mar 4	22½ Jan 8	31½ Dec 1	Monsanto Chemical Co.	2	41½	41½	41½	42½	41½	42½	41½	42½	41½	41½	87,300
38½ Oct 21	49½ Jun 12	45 Jan 8	71½ Dec 12	Montana-Dakota Utilities Co.	5	29	29½	29½	29½	29½	30½	29½	30½	30½	30½	5,400
17½ Dec 23	22 Feb 19	14½ Jun 22	21½ Dec 29	Montana Power Co (The)—No par	71	71	71	71	71	71	71	70	70½	68	69½	1,600
18 Dec 23	36½ May 31	18½ Feb 28	37½ Dec 22	Montecatini Mining & Chemical—American shares—1,000 lrs	20½	21	20½	20½	20½	20½	20½	20½	20½	20½	20½	16,400
27½ Dec 30	40½ Jan 7	28 Jan 2	42½ Nov 13	Monterey Oil Co.	1	33½	33½	33	33½	32½	34½	34½	35½	33½	34½	18,300
17 Dec 27	25½ Jan 9	17½ Jan 2	21½ Nov 17	Montgomery Ward & Co.—No par	42	42	42½	41½	41½	41½	41½	41½	41½	41½	42	28,900
10½ Oct 22	19½ Jan 3	11½ Jan 8	23½ Dec 31	Moore-McCormack Lines	12	22	22½	22½	22½	23	23½	23½	23½	23½	23½	5,600
35½ Feb 13	51½ July 2	35 May 8	60½ Dec 31	Morrell (John) & Co.	10	27½	27½	26½	27	26½	27½	27½	27½	27½	27½	13,500
37½ Nov 7	47 Jan 10	37 Jan 2	75½ Dec 29	Motorola Inc.	3	59½	61½	58½	59½	59½	61½	59½	60½	59½	60½	7,500
12½ Dec 23	23½ Jan 11	12½ Apr 3	18½ Nov 11	Motor Products Corp.	10	73	74½	73	73	71½	73	71½	73	73	73	1,000
19½ Dec 31	32½ Jan 8	19½ Jan 2	32½ Nov 21	Motor Wheel Corp.	5	16½	17	15½	17	17	17½	17½	17½	17½	17½	1,500
14½ Mar 25	17½ Apr 30	17 Jan 6	25½ Oct 13	Mueller Brass Co.	1	30½	31½	31½	32	31½	32	31½	31½	31½	31½	6,400
30½ Dec 12	38½ Jan 11	30½ Jan 2	45 Dec 18	Munsingwear Inc.	5	27½	28½	28½	28½	28½	28½	28½	28½	28	28½	2,300
18½ Dec 10	31 July 28	19½ Jan 2	33½ Nov 28	Murphy Co (G C)	1	47½	47½	47½	47½	47½	47½	46½	47½	46½	47	5,500
37½ Dec 31	50 May 1	38 Feb 28	50 Sep 18	Murray Corp of America	10	29	29½	29½	29½	29½	29½	28½	29½	28½	29	8,700
10½ Dec 31	18½ Jan 4	11 Jan 8	15 Aug 19	Myers (F E) & Bros.—No par	47½	49	48½	48½	48½	48½	48½	48½	48½	48	48	700
40½ Dec 30	80½ Jan 8	43½ Jan 3	59½ Oct 14	Natco Corp.	5	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	1,500
13½ Oct 22	30 Jan 3	14½ Jan 2	22½ Dec 29	National Acme Co.	1	53½	53½	54½	54½	54½	55	54½	54½	54½	54½	2,300
9½ Dec 24	14 July 3	9½ Jan 2	16½ Dec 19	National Airlines	1	26½	28½	27½	28½	27½	28½	27½	28½	28	28½	47,100
20½ Oct 22	38½ Jan 14	23½ Mar 2	31 Jan 8	National Automotive Fibres Inc.	1	15½	15½	15½	15½	15½	15½	15½	15½	17	18	37,100
35 Jan 2	42½ Dec 8	41½ Jan 6	51½ Nov 20	National Aviation Corp.	5	28½	28½	27½	28½	27½	28½	28½	29½	29	29½	13,000
142½ Aug 19	166 Dec 30	149½ Oct 3	168 Jan 20	National Biscuit Co common	10	49½	49½	49½	50	49½	50	49½	50½	50	50½	8,300
9½ Nov 14	15½ Jan 9	9½ Oct 3	16½ Nov 20	7% preferred	100	157½	157½	156½	156½	157½	157½	157½	157½	157	159½	290
46½ Feb 12	70½ Jun 4	50½ Jan 17	86½ Dec 19	National Can Corp.	10	13½	13½	13½	13½	13½	13½	13½	13½	13	13½	28,500
18½ Dec 23	24½ May 22	19½ Jan 2	30½ Dec 11	National Cash Register	5	72½	74½	71½	74½	74½	75½	73½	75½	73½	74½	64,100
33 Jun 20	38½ Mar 18	37½ Jan 7	49½ Nov 21	National City Lines Inc.	1	30½	30½	30½	31	30½	31	29½	30½	30	30½	8,500
19½ Oct 22	28½ Mar 11	20½ Jan 2	31½ Nov 19	National Dairy Products	5	48½	48½	47½	48½	47½	48½	47½	49½	48½	49½	7,700
77½ Oct 22	101½ Apr 3	86½ Jan 8	103½ Nov 19	Natl Distillers & Chem Corp com	5	30½	31½	31½	32	31½	32	30½	31½	30	31½	51,800
16½ Oct 22	19½ Jan 28	17½ Jan 2	24 Dec 9	4½% pfd series of 1951	100	101	101	101	101½	101	101½	101	101½	100½	101	3,200
35½ Oct 22	46 July 8	42 Jan 8	59½ Dec 11	National Fuel Gas Co.	10	24½	24½	24½	24½	24½	24½	24½	24½	24	24½	9,000
84 Aug 22	97 Jan 4	90 Jan 7	100 May 8	National Gypsum Co common	1	61½	62	62½	62½	62	62½	62	62½	61½	61½	4,500
86½ Oct 21	138 July 8	84½ Apr 17	115½ Oct 10	\$4.50 preferred	No par	*96	99	*96	99	*96	99	*96½	96½	*96	98	10
143½ Aug 20	165 Dec 12	148 Oct 2	168 Jun 19	National Lead Co common	5	114	114½	114½	114½	114½	115½	115½	117	114½	116½	12,900
124½ Apr 23	139 Jan 23	128½ Nov 7	143 Jun 17	7% preferred A	100	155	156	155½	155½	155½	156½	156	156	155½	157	20
12½ Apr 12	15½ Sep 4	13½ Jan 7	18½ Sep 10	6% preferred B	100	132½	132½	132½	132½	132	132½	132½	132½	131	132½	160
21½ Dec 30	47½ Jan 4	21½ May 12	30½ Sep 25	National Linen Service Corp.	1	17½	17½	17½	17½	17½	18	17½	18	18	18	1,500
14½ Dec 18	21½ July 18	15 Jan 6	20 Sep 19	Natl Malleable & Steel Cast—No par	1	32½	32½	32½	33½	32½	33½	32½	33½	32½	33½	10,500
49½ Dec 17	80½ Jan 3	47½ Apr 11	77½ Dec 17	National Shares Corp.	1	17½	18	17½	18	18	18½	18½	18½	18½	18½	13,200
29½ Nov 22	37½ Mar 11	30½ Jan 13	40½ Sep 9	National Steel Corp.	10	81	81½	81½	81½	81½	81½	80½	81½	80	80½	14,200
36½ Jan 2	44 Nov 29	42½ Jan 2	71½ Dec 10	National Sugar Ref Co.—No par	1	36½	36½	36½	36½	36½	36½	36½	36½	36	36½	2,700
7 Dec 17	9½ Sep 16	7½ Jan 2	11½ Dec 4	National Tea Co.	5	67½	68½	67½	68½							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range for Year 1938				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Jan. 19	Tuesday Jan. 20	Wednesday Jan. 21	Thursday Jan. 22	Friday Jan. 23				Shares	
O																		
42 1/2	Oct 22	52 1/2	May 9	50 1/2	Jan 14	60 1/2	Nov 20	Ohio Edison Co common	12	62 1/2	63 1/2	63	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	4,600
8 1/2	Oct 24	101 1/2	Mar 18	90	Sep 16	103	Jun 10	4.40% preferred	100	94 1/2	94 1/2	94 1/2	94 1/2	92 1/2	94	92 1/2	93 1/2	590
7 1/2	Jun 27	89	Jan 29	78 1/2	Sep 19	92 1/2	May 17	3.90% preferred	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	83	81 1/2	83	150
85 1/2	Nov 12	103 1/2	Mar 1	94 1/2	Nov 17	103	Jan 17	4.56% preferred	100	98	99 1/2	98	99 1/2	98	99	99	99	10
85 1/2	Nov 13	99 1/2	Mar 25	89	Oct 31	102	May 16	4.44% preferred	100	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	96	41,300
28 1/2	Dec 30	44 1/2	Jan 4	27	Dec 3	29 1/2	Aug 31	Ohio Oil Co	No par	39 1/2	40 1/2	40	41	40 1/2	42 1/2	42 1/2	43 1/2	4,300
38 1/2	Sep 26	18	Jan 3	37 1/2	Jan 6	18 1/2	Jun 3	Okla Gas & Elec Co common	5	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	32 1/2	31 1/2	32 1/2	200
81 1/2	July 24	97	Jan 15	88 1/2	Dec 31	98	May 27	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	120
27 1/2	Dec 19	61 1/2	July 11	31 1/2	Apr 7	45 1/2	Dec 31	4.24% preferred	100	89	90	89	90	89	90	89 1/2	89 1/2	7,300
7	Dec 8	13 1/2	Jan 11	7 1/2	Jan 2	15 1/2	Dec 15	Oklahoma Natural Gas	7.50	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	30 1/2	30 1/2	41,500
64	Dec 30	90 1/2	May 31	66	Jan 3	94 1/2	Dec 15	Oil Mathieson Chemical Corp	8	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	49,500
28 1/2	Oct 22	49 1/2	Jan 19	40 1/2	Jan 13	74	Dec 17	Oilver Corp common	100	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	620
18 1/2	Oct 21	37 1/2	Nov 11	20 1/2	Jan 7	35	Dec 18	4 1/2% convertible preferred	100	98	98 1/2	98 1/2	98 1/2	98	99	98 1/2	99	14,600
7 1/2	Apr 2	89	Nov 6	82 1/2	Mar 4	118	Dec 2	Otis Elevator	6.25	61 1/2	64 1/2	62 1/2	64 1/2	63 1/2	63 1/2	63 1/2	65 1/2	33,800
13 1/2	Dec 30	18 1/2	July 15	12	July 15	15 1/2	Dec 4	Outboard Marine Corp	30c	32 1/2	33	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	300
25 1/2	Nov 18	68	Jan 3	37 1/2	Feb 24	66 1/2	Dec 16	Outlet Co	No par	110	112	110	114 1/2	110	114	110	114	14,300
50 1/2	Oct 21	66 1/2	July 25	59	Jan 7	89 1/2	Dec 11	Overland Corp (The)	1	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	6,500
60	Nov 13	104	Jan 2	93 1/2	Oct 31	99 1/2	Dec 29	Owens Corning Fiberglass Corp	1	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	1,700
4	Nov 12	43	Mar 13	25 1/2	Jan 2	38 1/2	Aug 6	Owens-Illinois Glass Co com	6.25	87 1/2	88	87	87 1/2	87 1/2	89	85 1/2	87 1/2	2,400
14	Nov 18	98	Jan 15	85 1/2	Oct 1	96 1/2	May 5	4% preferred	100	98	98 1/2	98 1/2	98 1/2	99	99	99	99	1,700
								Oxford Paper Co common	15	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,400
								85 preferred	No par	97	97	97	98 1/2	97 1/2	98 1/2	97	97 1/2	50
P																		
7	Oct 21	16 1/2	Jan 31	7 1/2	Jan 3	14	Oct 3	Pacific Amer Fisheries Inc	5	11 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300
5 1/2	Dec 23	17 1/2	Jan 22	9 1/2	Jan 2	21 1/2	Dec 18	Pacific Cement & Aggregates Inc	5	23	23 1/2	23 1/2	23 1/2	22 1/2	23	22 1/2	23	10,300
10	Nov 18	27	Jan 2	10	May 22	14 1/2	July 30	Pacific Coast Co common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	14	1,000
17	Nov 19	26 1/2	Jan 9	18 1/2	Jan 17	22 1/2	Nov 20	5% preferred	25	21 1/2	23 1/2	21 1/2	23 1/2	21 1/2	23 1/2	21 1/2	23 1/2	2,800
23 1/2	Jan 21	43 1/2	Apr 8	40	Jan 2	64 1/2	Nov 3	Pacific Finance Corp	10	58 1/2	58 1/2	58 1/2	59	58 1/2	59 1/2	58 1/2	59	13,900
43 1/2	Oct 22	51 1/2	Jan 13	47 1/2	Jan 2	64	Dec 18	Pacific Gas & Electric	25	62 1/2	63 1/2	61	62 1/2	61 1/2	62 1/2	61 1/2	62	17,300
38 1/2	Sep 25	40 1/2	Dec 13	40 1/2	Jan 2	54 1/2	Dec 31	Pacific Lighting Corp	No par	51 1/2	53 1/2	52 1/2	52 1/2	52	52 1/2	52	52 1/2	200
19 1/2	Nov 19	33 1/2	Jan 9	30 1/2	Feb 21	39 1/2	Oct 30	Pacific Mills	No par	37	37	36	38	37	38 1/2	37	38	3,700
12 1/2	Oct 22	132	Jun 7	117 1/2	Jan 2	150	Dec 17	Pacific Telep & Teleg common	100	156 1/2	159	154 1/2	156 1/2	153 1/2	154 1/2	153 1/2	153 1/2	190
128 1/2	Oct 23	137 1/2	Mar 12	130	Sep 30	143	Apr 21	6% preferred	100	136 1/2	136 1/2	136 1/2	138	137	138	136 1/2	136 1/2	8,100
4	Oct 22	7 1/2	Apr 22	4	Feb 27	5 1/2	Nov 7	Pacific Tin Consolidated Corp	1	5	5 1/2	5	5 1/2	5 1/2	5 1/2	5	5 1/2	242,800
12 1/2	Oct 22	19 1/2	Jan 4	12 1/2	Jan 3	23 1/2	Nov 12	Pan Amer World Airways Inc	1	26 1/2	28	27 1/2	28 1/2	29 1/2	29 1/2	28 1/2	30	18,200
16	Dec 17	56 1/2	Jan 16	37	Jan 2	62 1/2	Dec 8	Panhandle East Pipe Line	No par	57 1/2	58 1/2	56 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	50
14 1/2	July 23	95	May 17	90	Jan 3	98	Apr 15	Common	No par	92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	94	7,300
18	Oct 22	36 1/2	Jan 11	30 1/2	Jan 2	47 1/2	Nov 5	4% preferred	100	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	145,300
								Paramount Pictures Corp	1	37 1/2	40	40 1/2	41 1/2	39 1/2	40 1/2	39 1/2	40	2,700
28 1/2	Oct 22	26 1/2	Jan 2	19	July 17	27 1/2	Dec 23	Parke Davis & Co	No par	24 1/2	25	24 1/2	25 1/2	24 1/2	25	24 1/2	25	2,100
14 1/2	Dec 30	22 1/2	May 1	15 1/2	Jan 6	57	Oct 29	Parker Rust Proof Co	2.50	48 1/2	48 1/2	48	48	47 1/2	47 1/2	47 1/2	48 1/2	1,900
2 1/2	Oct 21	4 1/2	Jan 24	2 1/2	Jan 9	3 1/2	Nov 21	Farabee Transportation	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	18,400
7 1/2	Dec 27	12 1/2	Jan 2	7 1/2	Jan 2	15 1/2	Nov 16	Fatino Mines & Enterprises	1	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	200
24 1/2	Jun 3	30 1/2	Dec 31	30 1/2	Jan 10	49	Dec 30	Peabody Coal Co common	25	22 1/2	22 1/2	22 1/2	23 1/2	23	23	22 1/2	23 1/2	3,500
21	Oct 22	40 1/2	Jan 4	23 1/2	Jan 3	39 1/2	Nov 20	5% conv pref preferred	25	51 1/2	51 1/2	50	51	49 1/2	50 1/2	50 1/2	50 1/2	11,200
2 1/2	Dec 30	13 1/2	Jan 9	3 1/2	Jan 2	8 1/2	Aug 25	Penick & Ford	3.50	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	57,400
21	Nov 26	25 1/2	Jan 8	13 1/2	Jan 2	23 1/2	Oct 17	Penn-Dixie Cement Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	22 1/2	8,800
75	Jun 27	85 1/2	Mar 13	82 1/2	Jan 7	113	Dec 9	Penn-Texas Corp common	1	100 1/2	102	100	101	98 1/2	100 1/2	100	100 1/2	6,700
48 1/2	Nov 20	70 1/2	July 12	49 1/2	May 15	85	Dec 31	\$1.60 convertible preferred	40	74 1/2	76 1/2	74 1/2	75	75 1/2	76	76 1/2	76 1/2	2,800
46 1/2	Dec 30	64 1/2	July 19	49	Jan 13	65	Oct 14	Pennay (J C) Co	No par	67	67	68	68 1/2	71	71	71 1/2	70	1,600
38 1/2	Oct 22	45 1/2	Jan 9	41 1/2	Jan 3	57 1/2	Dec 31	Pennsalt Chemicals Corp	10	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	3,700
								Penna Glass Sand Corp	No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	331,600
								Penn Power & Light com	No par	100	100 1/4	99 1/4	99 1/4	99	99 1/4	99 1/4	99 1/4	670
20 1/2	Oct 28	106	Jan 29	94 1/2	Sep 18	104 1/2	Jun 19	Rights (expire Jan 26)	100	96	96	96	96 1/2	96	96	96 1/2	97	250
86 1/2	Nov 6	101	Jan 25	92 1/2	Sep 30	101 1/2	Apr 25	4% preferred	100	18 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	18	18 1/2	47,000
22 1/2	Dec 30	22 1/2	Jan 7	11 1/2	Feb 26	19 1/2	Dec 29	4.40% series preferred	100	44 1/2	44 1/2	44	44 1/2	44 1/2	44 1/2	45	45	600
28 1/2	Dec 19	35	Feb 25	28 1/2	Jan 7	43 1/2	Dec 29	Pennsylvania RR	10									
								Peoples Gas Light & Coke	25	53 1/2	53 1/2	53	53 1/2	53 1/2	53 1/2	52 1/2	53 1/2	7,100
52 1/2	Dec 23	49 1/2	Apr 24	37	Jan 3	51 1/2	Dec 8	Peoria & Eastern Ry Co	100	66	66	66	66	65 1/2	66	65 1/2	66	190
52 1/2	Dec 11	85	Apr 26	32 1/2	Mar 11	69 1/2	Sep 23	Peppi-Cola Co	33 1/2	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	44,700
56 1/2	Oct 21	24 1/2	May 9	16 1/2	Jan 2	27	Dec 18	Pet Milk Co common new	No par	41	42	40	41	39	39	38	38 1/2	1,400
								4% preferred	100	98	101	98	101	98 1/2	101	98 1/2	101	6,000
22	Oct 25	98 1/2	Mar 28	98	Jan 14	102	May 9	Petroleum Corp of America	1	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,400
23 1/2	Dec 27	5 1/2	Aug 7	3 1/2	Jan 2	18 1/2	Dec 8	Pfeiffer Brewing Co	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	17,200
62 1/2	Feb 12	65 1/2	July 25	49 1/2	Jan 13	111	Dec 9	Pfizer (Chas) & Co Inc common	1	101	102	102	103	104	107	103	107 1/2	100
55 1/2	Sep 10	97	Feb 25	92	Jan 7	100 1/2	Jan 17	4% 2nd preferred (conv)	100	96	98	96	96	96	98	96	98	12,400
57 1/2	Dec 23	63 1/2	Jan 22	37	Jan 22	64 1/2	Nov 20	Phelps-Dodge Corp	12.50	63 1/2	64 1/2	63 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	11,000
24 1/2	Oct 21	40 1/2	May 21	37 1/2	Jan 2	50 1/2	Dec 31	Phila Electric Co common	No par	49 1/2	50	49 1/2	50	49 1/2	50 1/2	49 1/2	50 1/2	1,000
19 1/2	Aug 14	23	Feb 6	20 1/2	Sep 11	24	Jun 16	81 conv preference com	No par	22 1/2	22 1/2	22 1/2	22 1/2	22	22	22 1/2	22 1/2	450

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range for Year 1958				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 19	Tuesday Jan. 20	Wednesday Jan. 21	Thursday Jan. 22	Friday Jan. 23		
R															
37 Oct 22	40 May 13	30 1/2 Jan 2	48 1/2 Dec 31	Radio Corp of America com.	No par	49 1/2	49 1/2		48 7/8	49 3/8	48 3/4	49 3/8	48 3/8	49 3/8	55,700
64 1/2 Jun 24	78 Jan 24	69 1/2 Sep 30	75 1/2 May 12	\$3.50 1st preferred	No par	73 1/4	73 1/4		73	73	72 3/4	72 3/4	71 3/4	72	1,300
17 Mar 22	21 1/2 Aug 6	16 1/2 Apr 10	24 1/2 Dec 31	Ranco Inc.	5	23 3/8	23 3/8		23 3/8	24	23 3/8	24 1/8	23 3/8	24	5,100
48 1/2 Feb 11	59 1/2 Jun 7	45 1/2 Apr 8	60 1/2 Oct 21	Raybestos-Manhattan	No par	59 1/2	59 1/2		59 1/2	60	59 1/2	60	59 1/2	60	200
14 Dec 23	34 1/2 Jan 11	14 1/2 Jan 13	23 1/2 Dec 17	Rayonier Inc.	1	21 3/8	22 1/8		21 3/8	22 1/8	21 3/8	22 1/8	21 3/8	21 1/2	30,500
16 1/2 Mar 18	23 1/2 Aug 13	21 1/2 Feb 28	29 1/2 Dec 17	Raytheon Mfg Co.	5	58 1/4	60 1/2		58 1/4	61 1/8	59 1/8	61 1/8	58 1/8	58 1/8	68,000
22 1/2 Dec 11	34 1/2 Jan 4	19 1/2 July 14	25 1/2 Jan 20	Reading Co common	50	24 1/8	24 1/8		24 1/8	24 1/8	24 1/8	25	24 1/8	24	7,200
30 1/2 Nov 18	39 Jan 10	31 1/2 July 25	34 1/2 Jan 24	4% noncum 1st preferred	50	36 1/2	36 1/2		36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37	500
25 Dec 20	36 Jan 2	25 1/2 Jun 10	30 1/2 Dec 29	4% noncum 2nd preferred	50	32 1/4	32 1/4		32 1/4	32 1/4	32 1/4	32 1/4	33	33	800
16 1/2 Dec 30	31 1/2 Jan 12	17 1/2 May 28	25 1/2 Aug 8	Reed Roller Bldg Co.	No par	21 1/4	21 1/4		21 1/4	22	21 1/4	22 1/4	22 1/4	22 1/4	6,000
6 Dec 31	12 1/2 Jan 8	6 Jan 2	14 1/2 Oct 27	Reeves Bros Inc.	50c	14 1/4	14 1/4		13 7/8	14 1/8	13 1/4	14 1/8	14	14 1/4	8,300
		31 1/2 Jun 10	59 1/2 Dec 29	Reichhold Chemicals	1	60 1/4	61		x60 1/4	61	60	60 3/4	58 1/2	60 1/4	13,400
				Reis (Robt) & Co.											
3 1/2 Dec 31	6 1/2 Feb 28	3 1/2 Jan 2	8 1/2 Nov 11	\$1.25 div prior preference	10	9 1/4	9 1/4		9 1/4	9 1/4	9	9 1/4	9 1/4	9 1/4	3,200
13 1/2 Dec 10	15 1/2 July 8	12 1/2 May 7	18 Oct 15	Reliance Stores Corp.	10	16 1/4	17 1/4		16 1/4	17	x16 1/2	16 1/2	16 1/2	16 1/2	2,100
30 1/2 Dec 10	45 July 31	31 Jan 13	50 1/2 Oct 27	Reliance Elec & Eng Co.	5	43 1/8	43 3/8		43 1/8	44	44 1/2	45	45 1/2	45 1/2	6,300
20 1/2 Dec 24	30 Mar 29	16 1/2 Dec 31	22 May 20	Reliance Mfg Co common	5	17 1/4	17 1/8		17 1/4	17 1/8	17 1/4	17 1/8	17 1/4	17 1/8	1,100
32 Dec 10	62 Feb 1	54 Jan 9	60 1/2 Jun 24	Conv preferred 3 1/2% series	100	56	56		56	57	56	57	56	57	50
13 Oct 10	32 1/2 Jan 10	16 1/2 Jan 2	29 1/2 Jun 2	Republic Aviation Corp.	1	26 1/8	27 1/8		27 1/8	28	27 1/8	27 1/8	27	27 1/8	9,900
4 1/2 Dec 6	8 1/2 May 6	5 Jan 7	9 1/2 Dec 11	Republic Pictures common	50c	8 1/4	8 1/4		8 1/4	8 3/8	8 1/4	8 3/8	8 1/4	8 1/4	20,000
9 Oct 22	13 1/2 Apr 25	9 1/2 Jan 2	14 1/2 Nov 19	\$1 convertible preferred	10	14	14		14	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	1,400
37 Dec 18	58 1/2 Jan 2	37 1/2 Apr 8	77 1/2 Dec 19	Republic Steel Corp.	10	73 1/4	74 1/4		73 1/4	74 1/4	73 1/4	74 1/4	73 1/4	74 1/4	24,700
21 1/2 Dec 18	39 July 19	22 1/2 May 12	39 1/2 Dec 29	Revere Copper & Brass	5	40	40 1/2		40 1/2	40 1/2	39 1/2	40 1/2	40	40 1/2	1,000
21 Mar 12	40 July 11	25 1/2 Jan 10	54 1/2 Dec 30	Revlon Inc.	1	51 1/4	53		51 1/4	52 1/8	51 1/4	52	50 1/4	51 1/4	11,600
7 1/2 Dec 22	10 1/2 Jan 4	8 1/2 Jan 2	33 1/2 Dec 9	Rexall Drug Co.	2.50	34 1/2	35 1/2		35 1/8	35 1/8	35 1/8	35 1/8	35 1/8	35 1/8	19,300
32 1/2 Dec 30	65 1/2 May 16	32 1/2 Jan 10	78 1/2 Dec 31	Reynolds Metals Co common	1	70 1/2	72		72 1/8	72 1/8	72 1/8	74 1/8	72 1/8	73 1/8	16,100
29 1/2 Nov 12	46 1/2 Mar 29	41 1/2 Jan 6	47 1/2 Dec 12	4 3/4% preferred series A	50	46 1/8	46 1/8		46 1/8	46 1/8	46 1/8	46 1/8	46	46	800
62 1/2 Dec 22	66 1/2 Dec 5	63 1/2 Jan 10	90 1/2 Dec 31	Reynolds (R J) Tobacco class B	10	97 1/4	99		98 1/2	99 1/2	99 1/2	101 1/2	100 1/2	101 1/2	22,000
68 1/2 Jun 6	73 1/2 Sep 19	63 1/2 Feb 7	100 Sep 5	Common	10	110	130		x110	130	x110	135	x110	135	200
72 1/2 Jun 24	82 1/2 Jan 22	78 1/2 Jan 9	87 1/2 May 22	Preferred 3.60% series	100	82 1/4	82 1/4		82 1/4	82 1/4	82	82 1/4	82 1/4	83 1/4	200
10 Dec 23	21 1/2 Jan 18	10 1/2 Jan 2	20 1/2 Dec 22	Rheem Manufacturing Co.	1	19 1/2	20		19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	17,500
1 1/2 Oct 21	3 1/2 Apr 4	1 1/2 Jan 2	3 Oct 14	Rhodesian Selection Trust	5s	2 1/2	2 1/2		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	41,300
46 1/2 Dec 30	80 Aug 1	55 Feb 28	109 1/2 Dec 1	Richfield Oil Corp.	No par	103	103 3/8		103 1/4	104 1/8	104 1/4	107 1/4	107	108 1/4	16,200
19 1/2 Dec 23	33 1/2 Jan 4	19 1/2 Jan 4	38 1/2 Nov 13	Riegel Paper Corp.	10	36 1/2	36 1/2		36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,300
19 1/2 Jan 2	27 1/2 May 6	22 1/2 Jan 2	44 1/2 Dec 16	Ritter Company	5	41 1/2	42		40 1/2	41	40 1/2	41	40 1/2	41	1,000
4 Oct 21	7 1/2 Apr 6	4 Jan 2	5 1/2 Oct 13	Roan Antelope Copper Mines		4 1/8	5		4 1/8	4 1/8	4 1/8	4 1/8	4 1/8	4 1/8	7,300
20 1/2 Dec 23	36 1/2 July 19	22 1/2 Jan 2	35 1/2 Dec 30	Robertshaw-Fulton Controls com.	1	31 1/8	32 1/2		32 1/8	32 1/8	31 1/8	32 1/2	32 1/8	33 1/8	6,400
28 Dec 23	44 1/2 July 17	28 July 18	34 1/2 Dec 10	5 1/2% convertible preferred	25	33 1/2	33 1/2		33 1/2	38	33 1/2	38	33 1/2	38 1/2	6,000
26 1/2 Aug 19	29 1/2 Mar 5	28 1/2 Jan 2	41 1/2 Dec 31	Rochester Gas & Elec Corp.	No par	41 1/2	42 1/8		40 1/4	41 1/8	40 1/4	40 1/2	39 1/2	40 1/2	19,700
22 1/2 Dec 24	31 1/2 May 24	22 1/2 Jan 2	30 1/2 Oct 1	Rockwell-Standard Corp.	5	32	32 1/8		32 1/8	33 1/8	33 1/8	33 1/8	32 1/8	33 1/8	1,270
38 1/2 Oct 21	42 1/2 May 8	31 1/2 Apr 2	50 1/2 Dec 18	Rohm & Haas Co common	20	49 1/2	49 1/2		49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	50 1/2	22,600
81 1/2 Nov 4	96 May 29	80 Jan 6	96 Jan 28	4% preferred series A	100	90	92		90	92	90	92	90	92	52,500
		22 1/2 Dec 30	25 1/2 Dec 8	Rohr Aircraft Corp.	1	22 1/2	23		22 1/2	22 1/2	22 1/2	23	22 1/2	23 1/2	10,500
30 1/2 Dec 31	32 July 24	17 1/2 Apr 30	32 1/2 Dec 18	Rome Cable Corp.	5	36 1/2	37 1/8		37 1/8	39 1/2	38 1/4	40	38	40	6,100
8 1/2 Dec 23	13 1/2 Jan 2	7 1/2 Apr 17	12 1/2 Nov 20	Romson Corp.	1	11 1/4	11 1/4		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	24,500
11 Jun 21	22 1/2 Aug 22	12 1/2 Jan 2	20 1/2 Dec 2	Roper (Geo D) Corp.	1	23 1/2	25 1/2		23 1/2	26	23 1/2	24 1/2	22	24 1/2	6,100
37 1/2 Dec 19	60 1/2 Jun 10	37 1/2 Jan 13	53 1/2 Nov 20	Royal Dutch Petroleum Co.	20 G	45 1/8	46 1/2		45 1/8	46	45 1/8	47 1/4	48	48 1/4	245,400
17 1/2 Dec 30	40 1/2 May 16	16 Apr 7	25 1/2 Oct 8	Royal McBee Corp.	1	22 1/2	22 1/2		22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	27,000
29 Feb 26	35 Nov 25	30 1/2 Jan 2	40 1/2 Nov 20	Rubercoid Co (The)	1	40									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range for Year 1958		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Jan. 19	Tuesday Jan. 20	Wednesday Jan. 21	Thursday Jan. 22	Friday Jan. 23	
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	69 1/2 Dec 19	Standard Brands Inc com	No par	63 1/2	63 1/2	64 1/2	64	65 1/2	7,700
71 Oct 23	82 1/2 Feb 13	74 Aug 29	85 1/2 May 2	\$3.50 preferred	No par	79 1/2	79 1/2	80 1/2	79 1/2	80 1/2	120
5 1/2 Nov 4	9 1/2 Jan 11	6 Jan 2	17 1/2 Nov 28	Standard Oil Products Co Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	44,700
2 1/2 Oct 22	3 1/2 May 22	3 Jan 3	3 1/2 Nov 19	Standard Gas & Electric Co	10c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,400
4 1/2 Feb 12	5 1/2 July 16	4 1/2 Feb 25	6 1/2 Nov 21	Standard Oil of California	6.25	58 1/2	59 1/2	58 1/2	59 1/2	61 1/2	53,900
35 1/2 Dec 23	62 1/2 Jan 4	35 1/2 Feb 18	50 Nov 3	Standard Oil of Indiana	25	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	30,500
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	60 1/2 Nov 12	Standard Oil of New Jersey	7	56 1/2	56 1/2	56 1/2	56 1/2	57 1/2	219,500
40 1/2 Oct 22	62 1/2 Jun 10	42 1/2 Feb 24	59 1/2 Dec 31	Standard Oil of Ohio common	10	59 1/2	60 1/2	61 1/2	61 1/2	62 1/2	10,000
84 1/2 Oct 30	94 Mar 8	86 1/2 Sep 17	94 1/2 May 26	3 1/2 preferred series A	100	87 1/2	89	87 1/2	89	89	100
9 1/2 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	29 1/2 Dec 30	Standard Packaging Corp com	1	31 1/2	32	31 1/2	31 1/2	31 1/2	32,100
33 1/2 Nov 4	36 1/2 Dec 13	36 Jan 2	39 Dec 29	\$1.60 convertible preferred	20	94 1/2	96	96	94 1/2	96	1,100
		23 Sep 3	33 1/2 Dec 31	\$1.20 convertible preferred	20	35 1/2	35 1/2	36 1/2	36 1/2	36 1/2	5,900
11 1/2 Dec 31	18 1/2 July 12	11 1/2 Nov 10	14 Jun 18	Standard Ry Equip Mfg Co	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	11,600
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	18 1/2 Nov 6	Stanley Warner Corp	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	15,900
57 1/2 Oct 22	85 1/2 May 21	57 Feb 7	74 1/2 May 19	Starrett Co (The) L S	No par	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	210
54 1/2 Nov 4	83 1/2 July 12	59 Apr 23	102 1/2 Dec 22	Stauffer Chemical Co	10	100	100 1/2	99 1/2	100	99 1/2	3,900
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	14 1/2 Nov 20	Sterch Bros Stores Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,300
25 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 14	54 Dec 11	Sterling Drug Inc	5	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	11,600
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	27 1/2 Oct 22	Stevens (J P) & Co Inc	15	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	14,400
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	45 1/2 Nov 12	Stewart-Warner Corp	5	44 1/2	44 1/2	45 1/2	46 1/2	46 1/2	5,900
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	22 Dec 8	Stix Baer & Fuller Co	5	22 1/2	23	22 1/2	23	23	1,800
10 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	16 1/2 Oct 7	Stokely-Van Camp Inc common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,500
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 3	18 1/2 Nov 28	5% prior preference	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800
33 1/2 Oct 22	50 May 8	37 1/2 Jan 2	60 1/2 Nov 12	Stone & Webster	1	57 1/2	58 1/2	59 1/2	59 1/2	59 1/2	6,300
18 1/2 Dec 24	29 1/2 Apr 24	20 Jan 2	26 1/2 Dec 18	Storer Broadcasting Co	1	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	4,400
				Studebaker-Packard Corp	1	14 1/2	15	14 1/2	15	14 1/2	157,200
2 1/2 Dec 30	8 1/2 Apr 11	2 1/2 Jan 2	16 Oct 20	Sunbeam Corp	1	62 1/2	63 1/2	61 1/2	61 1/2	61 1/2	11,100
42 1/2 Oct 21	57 1/2 July 23	39 1/2 Feb 14	66 1/2 Dec 31	Sundstrand Mach Tool	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,500
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	28 1/2 Dec 29	Sun Chemical Corp common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12,200
9 Dec 27	16 1/2 Jan 17	9 Apr 1	12 1/2 Nov 14	\$4.50 series A preferred	No par	88	90 1/2	90	90	90	20
78 Dec 26	93 Feb 14	79 Jan 16	87 Nov 24	Sun Oil Co	No par	63 1/2	64 1/2	64 1/2	65 1/2	64 1/2	7,000
6 1/2 Nov 26	82 Jun 3	59 Apr 24	69 Jan 2	Sunray-Mid-Cont Oil Co common	1	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	36,200
20 Dec 30	29 1/2 May 16	20 1/2 Jan 2	28 1/2 Dec 15	4 1/2 preferred series A	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,800
20 1/2 July 26	24 1/2 Apr 11	22 1/2 Aug 14	25 1/2 Apr 23	5 1/2 2nd pfd series of '55	30	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,800
28 1/2 Oct 22	38 1/2 Jan 18	30 1/2 Mar 19	38 Dec 30	Sunshine Biscuits Inc	12.50	99	100 1/2	99 1/2	99 1/2	97 1/2	2,400
65 1/2 Oct 29	74 Mar 20	72 Jan 13	97 Dec 19	Sunshine Mining Co	10c	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	25,400
6 1/2 Dec 30	15 1/2 Aug 8	6 1/2 Jan 7	9 1/2 Jan 24	Superior Oil of California	25	192 1/2	195 1/2	193 1/2	194 1/2	192 1/2	1,300
1210 Jan 2	2000 July 15	1360 Feb 25	1865 Aug 11	Sutherland Paper Co	5	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	5,400
27 1/2 Nov 13	43 1/2 Jan 17	31 1/2 Mar 3	42 1/2 Sep 5	Sweets Co of America (The)	4.16 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	400
19 1/2 Dec 27	27 1/2 Jan 29	19 1/2 Jan 3	29 1/2 Dec 30	Swift & Co	25	36 1/2	37	36 1/2	37	37 1/2	19,900
26 1/2 Nov 13	42 1/2 Jan 10	29 1/2 Jan 3	38 1/2 Aug 27	Sylvania Elec Prod Inc com	7.50	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	18,500
29 1/2 Dec 30	46 1/2 Jan 9	31 1/2 Jan 2	61 1/2 Dec 17	\$4 preferred	No par	107 1/2	108	107 1/2	107 1/2	107 1/2	1,270
72 Dec 31	89 May 8	72 1/2 Jan 2	97 1/2 Dec 24	Symington Wayne Corp	1	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	9,600
6 1/2 Dec 24	14 Apr 9	7 1/2 Jan 2	13 1/2 Aug 19								
				Talcott Inc (James)	9	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,200
18 1/2 Feb 6	20 1/2 May 17	18 1/2 Jan 3	36 1/2 Dec 5	TelAutograph Corp	1	10	10	10 1/2	10 1/2	9 1/2	8,400
3 1/2 Dec 30	8 1/2 Jan 11	3 1/2 Jan 8	9 1/2 Nov 17	Temco Aircraft Corp	1	17 1/2	18	18 1/2	17 1/2	18 1/2	13,600
8 1/2 Oct 21	18 1/2 Jan 31	9 1/2 Jan 2	20 1/2 Dec 19	Tennessee Corp	2.50	58	58 1/2	57 1/2	58 1/2	57 1/2	2,400
34 Dec 18	60 1/2 Jan 11	35 1/2 Jan 2	58 1/2 Nov 21	Tennessee Gas Transmission Co	5	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	41,300
		25 1/2 Mar 18	36 1/2 Dec 9	Texas Co	25	84 1/2	85 1/2	85 1/2	85 1/2	86 1/2	41,200
54 1/2 Feb 12	76 1/2 Jun 6	55 1/2 Feb 24	89 Dec 16	Texas Gulf Producing Co	33 1/2	31 1/2	32	31 1/2	31 1/2	32 1/2	39,900
24 Dec 31	49 1/2 May 9	22 1/2 Jan 13	37 Aug 8	Texas Gulf Sulphur	No par	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	54,000
14 1/2 Dec 30	33 Jan 10	15 Jan 2	24 1/2 Nov 10	Texas Instruments Inc	1	72 1/2	73 1/2	72 1/2	73 1/2	71 1/2	18,600
15 1/2 Feb 12	31 1/2 Jun 19	26 1/2 Jan 2	86 Dec 1	Texas Pacific Coal & Oil	10	35 1/2	37	37 1/2	37 1/2	38 1/2	46,800
26 Oct 22	40 1/2 Jan 4	24 1/2 Feb 25	39 1/2 Aug 22	Texas Pacific Land Trust	1	16	16 1/2	16	16 1/2	16 1/2	4,500
		6 1/2 Jan 3	17 1/2 Dec 11	Sub share cts ex-distribution	1	114	120	114	119	114	7,800
5 1/2 Oct 22	8 1/2 Mar 15	98 1/2 Jan 2	133 Nov 24	Texas & Pacific Ry Co	100	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	52,900
87 1/2 Nov 13	160 Jan 4	44 1/2 Jan 7	67 Dec 8	Texas Utilities Co	No par	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	4,100
38 1/2 Jan 9	49 1/2 May 2	9 1/2 Apr 28	21 1/2 Dec 16	Textron Inc common	50c	24	24	23 1/2	24	24	17,900
10 Oct 14	21 1/2 Jan 2	15 1/2 Jan 3	24 Dec 16	\$1.25 conv preferred	No par	34	35	34 1/2	35	34 1/2	25,100
15 1/2 Oct 11	21 Jan 3	22 Feb 25	38 1/2 Nov 21	Thatcher Glass Mfg Co	5	89 1/2	92 1/2	92 1/2	93 1/2	90 1/2	400
17 1/2 Jan 21	26 Aug 2	89 Dec 16	102 Dec 29	Thiokol Chemical Co	1	25 1/2	26	25 1/2	26	26 1/2	18,300
10 1/2 Jan 2	14 1/2 July 16	13 Apr 2	29 1/2 Dec 1	Thompson (J R)	15	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	90
				Thompson Ramo Wooldridge Inc	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	29,500
46 Oct 28	89 1/2 May 8	41 1/2 Feb 25	73 Dec 15	Common	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,800
80 Aug 6	95 1/2 Apr 18	81 1/2 Oct 8	90 May 20	4 1/2 preferred	100	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	5,800
19 1/2 Dec 30	42 1/2 May 27	20 Jan 2	28 1/2 Aug 5	Tidewater Oil common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	10,200
21 Nov 12	26 Feb 27	21 1/2 Nov 17	25 1/2 Apr 18	\$1.20 preferred	25	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,800
30 Dec 20	53 1/2 Nov 13	31 Jan 2	46 1/2 Nov 14	Tincken Roller Bearing	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,100
15 1/2 Dec 23	19 1/2 Nov 21	16 1/2 Jan 2	26 1/2 Dec 1	Tinman Realty & Construction	1	61 1/2	62 1/2	62 1/2	62 1/2	62 1/2	16,700
12 Oct 32	13 1/2 Mar 20	12 1/2 Jan 7	16 1/2 Dec 15	Toledo Edison Co (The)	5	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	900
36 Oct 21	56 1/2 July 22	42 Jan 15	65 1/2 Dec 2	Transamerica Corp	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	49,800
		21 1/2 May 15	32 1/2 Nov 5	Ex-distribution	1	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	23,600
23 1/2 Dec 30	50 July 9	23 1/2 Jan 21	37 Feb 3	Trans & Williams Steel	No par	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	1,300
9 1/2 Oct 14	20 1/2 Jan 4	10 1/2 Jan 2	17 1/2 Oct 30	Trans World Airlines Inc	5	53 1/2	56 1/2	56 1/2	56 1/2	56 1/2	20,800
26 Oct 21	34 1/2 July 16	27 1/2 Jan 2	40 1/2 Nov 11	Tri-Continental Corp common	1	53 1/2	56 1/2	56 1/2	56 1/2	56 1/2	200
48 1/2 Jun 24	57 Jan 29	48 1/2 Jan 1	58 Apr 7	\$2.70 preferred	50	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	120,900
16 1/2 Dec 30	31 1/2 Jan 2	16 1/2 Jan 2	23 1/2 Nov 17	Truax-Traer Coal Co common	1	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	7,800
41 1/2 Oct 30	61 Jan 9	43 Feb 17	53 Oct 13	Preferred series A (conv)	50	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	16,400
43 Oct 22	50 1/2 Sep 17	43 Jan 30	55 1/2 Dec 1	Tung-Sol Electric Co common	1	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,600
43 Oct 22	50 1/2 Sep 17	43 Jan 30	55 1/2 Dec 1	5% conv pfd series of 1957	50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10
19 1/2 Dec 20	30 Jan 16	19 1/2 Jan 2	42 1/2 Nov 21	20th Century Fox Film	1	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	17,300
9 1/2 Dec 19	17 Jan 14	10 1/2 Jan 8	15 1/2 Jun 16	Twin City Rap Transit com	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	47,100
32 1/2 Dec 27	50 Jan 2	32 1/2 Jan 6	39 1/2 Dec 5	5% conv prior preferred	50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	
2 1/2 Oct 17	10 1/2 Jan 10	3 1/2 Jan 2	15 1/2 Oct 28	Twin Coach Co	1	22 1/2	23	22 1/2	23	23 1/2	
12 1/2 Nov 14	30 1/2 Jan 18	13 1/2 Jan 13	26 1/2 Oct 22	TXL Oil Corp (The)	1						
				Udylite Corp (The)	1	11 1/2	12	11 1/2	11 1/2	11 1/2	8,500
10 1/2 Dec 30	16 1/2 Apr 29	9 1/2 Jun 19	12 1/2 Feb 4	Underwood Corp	No par	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	44,800
12 1/2 Dec 24	33 1/2 Jun 26	12 1/2 Jan 2	23 1/2 Dec 11	Union Asbestos & Rubber Co	5	10	10 1				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range for Year 1958		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 19	Tuesday Jan. 20	Wednesday Jan. 21	Thursday Jan. 22	Friday Jan. 23		
5 1/2 Oct 22	17 1/2 Jan 1	6 1/2 Jan 2	16 1/2 Sep 2	5 1/2 Jan 2	16 1/2 Sep 2	U S Hoffman Mach common	82 1/2	10 10 1/8	10 10 1/8	10 10 1/8	9 3/4 9 7/8	9 3/4 9 7/8	10 10 1/8
24 Dec 31	36 Jan 7	25 Jan 7	41 1/2 Sep 2	25 Jan 7	41 1/2 Sep 2	5% class A preference	50	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2
2 1/2 Dec 23	17 1/2 Apr 22	8 1/2 Jan 1	11 1/2 Oct 29	8 1/2 Jan 1	11 1/2 Oct 29	U S Industries Inc common	1	10 10 1/8	10 10 1/8	11 11 1/8	10 3/4 11 1/8	10 3/4 11 1/8	10 3/4 11 1/8
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	42 1/2 44	42 1/2 44	42 1/2 44	43 43 1/4	43 44	43 44
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	32 1/2 Nov 6	23 1/2 Jan 2	32 1/2 Nov 6	U S Lines Co common	1	32 3/4 33 3/4	32 3/4 33 3/4	32 3/4 33 3/4	33 1/2 34	33 1/2 34	33 1/2 34
8 Aug 23	9 Oct 30	8 1/2 Dec 30	9 1/2 Jun 17	8 1/2 Dec 30	9 1/2 Jun 17	4 1/2% preferred	10	8 7/8 9 1/8	8 7/8 9 1/8	8 7/8 9 1/8	9 1/8 9 1/8	9 1/8 9 1/8	9 1/8 9 1/8
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	28 1/2 Nov 20	18 1/2 Jan 2	28 1/2 Nov 20	U S Pipe & Foundry Co	5	27 1/2 27 1/2	27 1/2 28 1/4	27 1/2 28	27 1/2 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4
63 Jan 2	68 Dec 4	66 Jan 2	95 Nov 18	66 Jan 2	95 Nov 18	U S Playing Card Co	10	89 91	89 1/2 89 1/2	89 1/2 89 1/2	88 90	88 90	88 90
24 1/2 Nov 4	36 1/2 Jun 13	26 1/2 Jan 8	43 1/2 Nov 21	26 1/2 Jan 8	43 1/2 Nov 21	U S Plywood Corp common	1	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 47	46 1/4 47 1/4	47 1/4 48 1/4	47 1/4 48 1/4
09 Oct 21	87 Mar 4	73 Sep 15	80 1/2 Mar 14	73 Sep 15	80 1/2 Mar 14	3 1/2% preferred series A	100	78 80	78 80	78 80	78 80	78 80	78 80
79 Dec 12	94 Aug 26	82 Jan 3	108 Dec 1	82 Jan 3	108 Dec 1	3 1/2% preferred series B	100	108 111	107 111 1/2	108 112	109 113	111 111	111 111
30 1/2 Dec 30	49 1/2 Jan 4	31 1/2 Apr 7	48 1/2 Nov 18	31 1/2 Apr 7	48 1/2 Nov 18	U S Rubber Co common	5	51 1/2 52	51 1/2 52 1/4	51 1/2 52 1/4	50 51 1/8	49 1/2 50 1/8	49 1/2 50 1/8
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	140 Apr 14	154 Jan 22	8 1/2 non-cum 1st preferred	100	149 1/2 151	149 1/2 150 1/2	150 1/2 151	150 1/2 150 1/2	150 1/2 151 1/4	150 1/2 151 1/4
17 1/2 Feb 12	22 1/2 Jul 15	21 1/2 Jan 2	36 1/2 Nov 11	21 1/2 Jan 2	36 1/2 Nov 11	U S Shoe Corp	1	33 1/2 33 1/2	34 34 1/2	35 35	35 1/2 35 1/2	35 1/2 36	35 1/2 36
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	41 1/2 Oct 14	25 1/2 Jan 2	41 1/2 Oct 14	U S Smelting Ref & Min com	50	36 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	37 37 1/4	37 37 1/4
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	53 1/2 Jul 29	46 1/2 Jan 3	53 1/2 Jul 29	7% preferred	50	53 53	52 1/2 52 1/2	52 1/2 53	53 53	52 1/2 53	53 53
48 1/2 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	97 1/2 Dec 30	51 1/2 Jan 13	97 1/2 Dec 30	U S Steel Corp common	16 1/2	95 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2
136 1/2 Jun 20	155 1/2 Jan 28	143 1/2 Oct 3	158 1/2 Jun 12	143 1/2 Oct 3	158 1/2 Jun 12	7% preferred	100	151 1/2 152 1/2	152 152	151 151 1/2	150 1/2 151 1/2	151 1/2 151 1/2	151 1/2 151 1/2
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 2	32 1/2 Jun 16	19 1/2 Jan 2	32 1/2 Jun 16	U S Tobacco Co common	No par	25 1/2 25 1/2	25 1/2 26 1/4	26 26 1/4	26 26 1/4	26 26 1/4	26 26 1/4
31 Aug 1	36 Jan 23	35 Sep 25	38 1/2 May 16	35 Sep 25	38 1/2 May 16	7% noncumulative preferred	25	36 1/2 37 1/2	36 1/2 37 1/2	36 36	36 36 1/2	36 37	36 37
9 1/2 Oct 22	15 1/2 Feb 8	10 Jan 2	15 1/2 Dec 24	10 Jan 2	15 1/2 Dec 24	United Stockyards Corp	1	15 1/2 16	16 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2
5 1/2 Oct 29	8 Jan 8	5 1/2 Jul 8	7 1/2 Oct 24	5 1/2 Jul 8	7 1/2 Oct 24	United Stores \$4.20 noncu 2nd pfd	5	8 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2
68 Dec 31	87 Jan 21	68 1/2 Jan 8	90 1/2 Dec 10	68 1/2 Jan 8	90 1/2 Dec 10	\$6 convertible preferred	No par	89 1/2 90 1/2	91 91	90 90	90 91	91 92	91 92
5 Dec 23	10 Apr 17	5 1/2 Jan 2	9 1/2 Oct 30	5 1/2 Jan 2	9 1/2 Oct 30	United Wallpaper Inc common	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2
12 1/2 Dec 20	19 Jan 26	13 Jul 21	17 Nov 13	13 Jul 21	17 Nov 13	Class B 2nd preferred	14	17 1/2 19	18 19 1/4	18 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4
4 1/2 Jan 2	6 1/2 May 15	4 1/2 Jan 6	10 1/2 Nov 6	4 1/2 Jan 6	10 1/2 Nov 6	United Whelan Corp common	30 1/2	11 11 1/8	10 1/2 11 1/8	10 1/2 11 1/8	10 1/2 11 1/8	10 1/2 11 1/8	10 1/2 11 1/8
75 Nov 6	79 Jan 21	74 1/2 Jan 22	78 Nov 6	74 1/2 Jan 22	78 Nov 6	\$3.50 convertible preferred	100	77 1/2 78 1/2	78 1/2 80 1/2	77 1/2 78 1/2	77 1/2 78 1/2	77 1/2 78 1/2	77 1/2 78 1/2
21 Oct 21	41 Jun 21	19 1/2 May 1	39 1/2 Dec 29	19 1/2 May 1	39 1/2 Dec 29	Universal-Cyclops Steel Corp	1	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2
30 Oct 22	36 Apr 3	32 1/2 Feb 14	57 Dec 10	32 1/2 Feb 14	57 Dec 10	Universal Leaf Tobacco com	No par	55 1/2 55 1/2	55 1/2 56	55 55 1/2	55 55 1/2	55 55 1/2	55 55 1/2
35 Jun 21	155 Feb 6	142 Jan 3	157 Nov 12	142 Jan 3	157 Nov 12	8% preferred	100	155 155 1/2	155 1/2 155 1/2	154 155	155 155	155 155	155 155
18 1/2 Dec 31	30 1/2 Jun 7	18 1/2 May 12	28 1/2 Nov 28	18 1/2 May 12	28 1/2 Nov 28	Universal Pictures Co Inc com	1	28 28	28 28	28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2
65 1/2 Nov 22	73 Jun 12	57 Sep 4	96 Nov 26	57 Sep 4	96 Nov 26	4 1/2% preferred	100	79 1/2 80	77 1/2 78 1/2	78 1/2 80 1/2	78 1/2 80 1/2	78 1/2 80 1/2	78 1/2 80 1/2
						Upjohn Co	1	43 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2
						Utah Power & Light Co	12 80	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2
V													
25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 2	40 1/2 Oct 14	27 1/2 Jan 2	40 1/2 Oct 14	Vanadium Corp of America	1	37 1/2 38 1/2	37 1/2 38 1/2	38 1/2 39 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2
4 1/2 Dec 20	12 1/2 Jan 9	5 1/2 Jan 2	11 1/2 Aug 27	5 1/2 Jan 2	11 1/2 Aug 27	Van Norman Industries Inc com	2.50	10 1/2 11 1/2	11 1/2 12	11 1/2 12 1/4	11 1/2 12 1/4	11 1/2 12 1/4	11 1/2 12 1/4
12 1/2 Dec 24	18 Sep 5	13 1/2 Jan 2	24 1/2 Aug 27	13 1/2 Jan 2	24 1/2 Aug 27	\$2.28 conv preferred	5	23 1/2 24 1/2	24 1/2 24 1/2	25 25	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2
21 Dec 20	29 May 7	21 1/2 Jan 2	32 Dec 10	21 1/2 Jan 2	32 Dec 10	Van Reale Co Inc	10	32 1/2 33 1/2	32 1/2 33	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2
8 1/2 Nov 7	14 1/2 Jul 16	9 Apr 7	14 1/2 Sep 29	9 Apr 7	14 1/2 Sep 29	Vertientes-Camaguey Sugar Co	6 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 11 1/8	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2
40 Oct 23	47 Dec 31	45 1/2 Jan 17	97 Dec 11	45 1/2 Jan 17	97 Dec 11	Vick Chemical Co	2.50	88 88 1/2	88 88 1/2	88 1/2 88	85 1/2 87	86 1/2 87	86 1/2 87
124 Oct 25	124 Oct 25					Vicks Shreve & Pacific Ry com	100	118 118	118 118	118 118	118 118	118 118	118 118
123 Aug 23	124 Oct 21					5% noncumulative preferred	100	118 118	118 118	118 118	118 118	118 118	118 118
23 1/2 Oct 22	33 1/2 Jul 16	23 1/2 Jan 2	36 1/2 Dec 3	23 1/2 Jan 2	36 1/2 Dec 3	Victor Chemical Works common	5	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	31 1/2 32	31 1/2 32
71 Oct 30	84 Mar 6	77 1/2 Feb 3	85 May 8	77 1/2 Feb 3	85 May 8	3 1/2% preferred	100	78 81	78 81	78 81	78 81	78 81	78 81
12 1/2 Dec 31	25 1/2 Jan 8	13 1/2 Jan 2	22 Oct 2	13 1/2 Jan 2	22 Oct 2	Va-Carolina Chemical com	No par	25 1/2 26	25 1/2 25 1/2				

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957				Range for Year 1958				GOVERNMENT BONDS				LOW AND HIGH SALE PRICES				Sales for the Week						
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE				Monday Jan. 19		Tuesday Jan. 20			Wednesday Jan. 21		Thursday Jan. 22		Friday Jan. 23	
												Low High		Low High			Low High		Low High		Low High	
				102.14 Nov 5	102.14 Nov 5			Treasury 4s	Oct 1 1969			*100.1	100.8	*100.4	100.12	*100.4	100.12	*100.2	100.10	*100.2	100.10	
								Treasury 4s	Feb 1 1980			*98.12	98.16	*98.14	98.18	*98.20	98.24	*98.18	98.22	*98.14	98.18	
								Treasury 3 1/2s	Nov 15 1974			*97.30	98.6	*98.2	98.10	*98.4	98.12	*98.2	98.10	*98.2	98.10	
								Treasury 3 1/2s	Feb 15 1990			*90.24	91	*90.24	91	*90.26	91.2	*90.30	90.28	*90.30	90.28	
								Treasury 3 1/4s	Jun 15 1978-1983			*89.6	89.14	*89.6	89.14	*89.8	89.16	*89.2	89.10	*89.2	89.10	
								Treasury 3 1/4s	May 15 1985			*88.26	89.2	*88.26	89.2	*88.28	89.4	*88.22	88.30	*88.22	88.30	
								Treasury 3s	Feb 15 1964			*94.28	95.2	*95.2	95.8	*95.6	95.10	*95.10	95.14	*95.10	95.14	
				97.12 Aug 15	97.12 Aug 15			Treasury 3s	Aug 15 1966			*93	93.6	*93.4	93.10	*93.12	93.16	*93.14	93.18	*93.14	93.18	
								Treasury 3s	Feb 15 1995			*85.2	85.10	*85	85.8	*85.4	85.12	*84.30	85.6	*85.2	85.10	
								Treasury 2 1/4s	Sep 15 1961			*96.24	96.28	*96.28	97	*97	97.4	*97	97.4	*97	97.4	
								Treasury 2 1/4s	Dec 15 1960-1965			*99.26	100.2	*99.24	100	*99.24	100	*99.24	100	*99.28	100.4	
								Treasury 2 1/4s	Feb 15 1965			*91.30	92.4	*92.2	92.8	*92.4	92.12	*92.10	92.14	*92.10	92.14	
								Treasury 2 1/2s	Nov 15 1961			*95.28	96	*95.30	96.2	*96.2	96.6	*96.4	96.8	*96.4	96.8	
								Treasury 2 1/2s	Jun 15 1962-1967			*89.10	89.18	*89.4	89.16	*89.8	89.16	*89.6	89.14	*89.4	89.12	
								Treasury 2 1/2s	Aug 15 1963			*93.10	93.14	*93.12	93.16	*93.16	93.22	*93.24	93.28	*93.22	93.26	
								Treasury 2 1/2s	Dec 15 1963-1968			*87.16	87.24	*87.14	87.22	*87.14	87.22	*87.12	87.20	*87.8	87.16	
								Treasury 2 1/2s	Jun 15 1964-1969			*86.20	86.28	*86.18	86.26	*86.18	86.26	*86.18	86.26	*86.14	86.22	
								Treasury 2 1/2s	Dec 15 1964-1969			*86.16	86.24	*86.14	86.22	*86.14	86.22	*86.14	86.22	*86.10	86.18	
								Treasury 2 1/2s	Mar 15 1965-1970			*86	86.8	*85.30	86.6	*85.28	86.4	*85.24	86	*85.22	85.30	
								Treasury 2 1/2s	Mar 15 1966-1971			*85.16	85.24	*85.14	85.22	*85.12	85.20	*85.8	85.16	*85.6	85.14	
								Treasury 2 1/2s	Jun 15 1967-1972			*85	85.8	*85	85.8	*85.2	85.10	*85	85.8	*84.30	85.6	
								Treasury 2 1/2s	Sep 15 1967-1972			*84.24	85	*84.24	85	*84.26	85.2	*84.26	85.2	*84.24	85	
								Treasury 2 1/2s	Dec 15 1967-1973			*85	85.8	*85.4	85.4	*85.2	85.10	*85	85.8	*84.30	85.6	
								Treasury 2 1/4s	Jun 15 1959-1962			*94.4	94.8	*94.8	94.12	*94.14	94.18	*94.14	94.18	*94.16	94.20	
								Treasury 2 1/4s	Dec 15 1959-1962			*93.22	93.26	*93.22	93.26	*93.28	94	*93.28	94	*93.30	94.2	
								Treasury 2 1/2s	Nov 15 1960			*97.22	97.26	*97.20	97.24	*97.23	97.27	*97.22	97.26	*97.22	97.26	
								International Bank for Reconstruction & Development														
								4 1/2s	Nov 1 1980			*101.16	102.16	*101.16	102.16	*101.16	102.16	*101.16	102.16	*101.16	102.16	
								4 1/2s	Dec 1 1973			*99.24	100.8	*99.24	100.8	*99.16	100	*99.16	100	*99.16	100	
								4 1/2s	Jan 1 1977			*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
								4 1/2s	May 1 1978			*95	96	*95	96	*95	96	*95	96	*95	96	
								4 1/2s	Jan 15 1979			*95	96	*95	96	*95	96	*95	96	*95	96	
								3 1/2s	May 15 1968			*95	96	*95	96	*95	96	*95	96	*95	96	
								3 1/2s	Jan 1 1969			*95.16	96.16	*95.16	96.16	*95	96	*95	96	*95	96	
								3 1/2s	Oct 15 1971			*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	
								3 1/2s	May 15 1975			*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	
								3 1/2s	Oct 1 1960			*99.20	100.8	*99.20	100.8	*99.20	100.8	*99.20	100.8	*99.20	100.8	
								3 1/2s	Oct 1 1981			*86.16	88	*86.16	88	*86.16	88	*86.16	88	*86.16	88	
								3s	July 15 1972			*87	88	*87	88	*86.16	88	*86.16	88	*86.18	88	
								3s	Mar 1 1976			*86.16	87.16	*86.16	87.16	*86.16	87.16	*86.16	87.16	*86	87.16	
								2 1/2s	Sep 15 1959			*99	100	*99	100	*99	100	*99	100	*99	100	
								Serial bonds of 1950														
								2s	Feb 15 1959			*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	
								2s	Feb 15 1960			*98	99	*98	99	*98	99	*98	99	*98	99	
								2s	Feb 15 1961			*96	97	*96	97	*96	97	*96	97	*96	97	
								2s	Feb 15 1962			*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED JANUARY 23

BONDS		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.		Range for year 1958	
New York Stock Exchange											
New York City											
Transit Unification Issue—											
3% Corporate Stock 1980		June-Dec	90 1/2	90 1/2	91 1/8	30	89 1/4	102 3/4			

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange
REctor 2-2300 120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal											
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	92 1/4		98	99						
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	102 1/2	103	22	101 1/4	104 1/2					
Antioquia (Dept) collateral 7s A 1945	Jan-July										
External sinking fund 7s ser B 1945	Jan-July			93 1/2	93 1/2						
External sinking fund 7s ser C 1946	Jan-July			89 1/2	89 1/2						
External sinking fund 7s ser D 1945	Jan-July			89 1/2	90						
External sinking funds 7s 1st ser 1957	April-Oct			90	90						
External sec sink fd 7s 2nd ser 1957	April-Oct			87	92 3/4						
External sec sink fd 7s 3rd ser 1957	April-Oct										
30-year 3s s f bonds 1978	Jan-July	50	49 7/8	50	28	43	49				
Australia (Commonwealth of)—											
20-year 3 1/2s 1967	June-Dec		92 1/4	92 1/4	2	90	97 3/4				
20-year 3 1/2s 1966	June-Dec	92 1/2	92 1/2	92 1/2	1	90 1/4	97 1/2				
15-year 3 1/2s 1963	Feb-Aug		98	98 1/2	38	95	99 3/4				
15-year 3 1/2s 1960	June-Dec	91 7/8	91 3/4	91 7/8	10	90	98 3/4				
15-year 4 1/2s 1971	June-Dec		97 3/4	97 1/2	3	95	100 7/8				
15-year 4 1/2s 1973	May-Nov	98 7/8	98 3/4	99	62	96 7/8	101 3/4				
15-year 5 1/2s 1972	May-Nov		101 1/4	102 1/2	15	99 1/4	105 1/2				
20-year 5 1/2s 1978	May-Nov	97 7/8	97 3/4	98 1/4	153	96 3/4	97 1/2				
Austria (Rep) 5 1/2s extl s f 1973	June-Dec	95 1/4	95	95 1/4	41						
Austrian Government—											
4 1/2s assorted due 1980	Jan-July		85		79 3/4	88					
Bavaria (Free State) 6 1/2s 1945	Feb-Aug				94 3/4	99					
4 1/2s debts adj (series 8) 1965	Feb-Aug				98	99 1/2					
Belgian Congo 5 1/4s extl loan 1973	April-Oct	94 1/2	94 1/2	97	36	97 3/4	101 3/4				
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	99	99	100	25	97 3/4	101 3/4				
5 1/2s external loan 1972	Mar-Sept		105 1/4	105 7/8	33	102 3/4	106 3/4				
Berlin (City of) 6s 1958	June-Dec				125	168 1/2					
6 1/2s external loan 1950	April-Oct				156	180					
4 1/2s debt adj ser A 1970	April-Oct		98	98	3	89	98 1/2				
4 1/2s debt adj ser B 1978	April-Oct		94			70 3/4	98				
Brazil (U S of) external 8s 1941	June-Dec		130		135	141 1/2					
Stamped pursuant to Plan A (interest reduced to 3.5% 1978)		June-Dec	82 1/4	82 1/4	1	84	92 1/4				
External s f 6 1/2s of 1936 due 1957	April-Oct				118	118					
Stamped pursuant to Plan A (interest reduced to 3.375% 1979)		April-Oct	72	77		66 1/2	78				
External s f 6 1/2s of 1927 due 1957	April-Oct										
Stamped pursuant to Plan A (interest reduced to 3.375% 1979)		April-Oct	72	72	2	66 1/2	78				
Central Ry 1952	June-Dec		130		138	141 1/2					
Stamped pursuant to Plan A (interest reduced to 3.5% 1978)		June-Dec	81 1/4	81 1/4	1	85	92 1/4				
5% funding bonds of 1931 due 1951											
Stamped pursuant to Plan A (interest reduced to 3.375% 1979)		April-Oct	70 1/2	73		67	76 1/2				
External dollar bonds of 1944 (Plan B)—											
3 1/2s series No. 1	June-Dec			97 3/4		97 1/4	99 1/2				
3 1/2s series No. 2	June-Dec			97 1/2		97 1/2	99 3/4				
3 1/2s series No. 3	June-Dec			97	2	95	99				
3 1/2s series No. 4	June-Dec			97	100	95	99 1/2				
3 1/2s series No. 5	June-Dec			97		97	99 1/2				
3 1/2s series No. 6	June-Dec			96 3/4		97	98				
3 1/2s series No. 7	June-Dec			97		95 3/4	96 3/4				
3 1/2s series No. 8	June-Dec										

BONDS		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.		Range for year 1958	
New York Stock Exchange											
Brazil (continued)—											
3 1/2s series No. 9	June-Dec		98							98	98
3 1/2s series No. 11	June-Dec		95	99 1/2						94 1/2	97 1/2
3 1/2s series No. 12	June-Dec		95	99						95	99 1/2
3 1/2s series No. 13	June-Dec		97 1/2							95	97 1/2
3 1/2s series No. 14	June-Dec		96	99						93	99
3 1/2s series No. 15	June-Dec		95							95	99
3 1/2s series No. 16	June-Dec		95							95	98
3 1/2s series No. 17	June-Dec		96	98						94 1/2	97 1/2
3 1/2s series No. 18	June-Dec		96	98						95 1/2	98 1/2
3 1/2s series No. 19	June-Dec		95	98						95	98
3 1/2s series No. 20	June-Dec		98	99						96 1/2	98
3 1/2s series No. 21	June-Dec		98							97	99
3 1/2s series No. 22	June-Dec		95 3/4	95 3/4	1	95	99			95	99
3 1/2s series No. 23	June-Dec		95 3/4	96						95	99 1/2
3 1/2s series No. 24	June-Dec		97 1/4							94	97 1/2
3 1/2s series No. 25	June-Dec		99 1/4							97	99 1/4
3 1/2s series No. 26	June-Dec		95	99 1/2						96	99
3 1/2s series No. 27	June-Dec		99							95 1/2	99
3 1/2s series No. 28	June-Dec		94 1/4	98						94	98
3 1/2s series No. 29	June-Dec		95	99						95 1/2	97 1/2
3 1/2s series No. 30	June-Dec		95							96	96 1/2
Caldas (Dept of) 30-yr 3s s f bonds 1978		Jan-July	50 1/4	50 1/4	5	44	49				
Canada (Dominion of) 2 1/4s 1974	Mar-Sept	85 1/2	85 1/2	85 1/2	1	83 1/2	94 1/4				
25-year 2 1/4s 1975	Mar-Sept	85	84 1/2	85 3/4	33	82 3/4	94 1/4				
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July		50	50	3	44 1/4	49				
Chile (Republic) external s f 7s 1942	May-Nov		86			77 1/2	78 1/2				
7 1/2s assorted 1942	May-Nov										
External sinking fund 6s 1960	April-Oct		86			77 1/2	82 1/2				
6s assorted 1960	April-Oct		44			39 1/4	43 1/4				
External sinking fund 6s Feb 1961	Feb-Aug		86			78 3/4	87				
6s assorted Feb. 1961	Feb-Aug		44			38 3/4	44 1/2				
Ry external sinking fund 6s Jan 1961	Jan-July		86			78 1/4	86 1/2				
6s assorted Jan 1961	Jan-July		44			38 3/4	44 1/4				
External sinking fund 6s Sept 1961	Mar-Sept		86			80 1/2	80 1/2				
6s assorted Sept 1961	Mar-Sept		44			39 1/2	39 1/2				
External sinking fund 6s 1962	April-Oct		86			39 1/2	39 1/2				
6s assorted 1962	April-Oct		44			77 1/2	80 1/2				
External sinking fund 6s 1963	May-Nov		86			39 1/2	45 1/4				
6s assorted 1963	May-Nov		44			36 1/2	44 1/2				
Extl sink fund 5 bonds 3s 1993	June-Dec	44 3/4	44 3/4	44 3/4	41	36 1/2	44 1/2				
Chile Mortgage Bank 6 1/2s 1957		June-Dec		86		77 1/2	83				
6 1/2s assorted 1957	June-Dec		44			38 1/2	44 1/2				
6 1/2s assorted 1961	June-Dec		44								
Guaranteed sinking fund 6s 1961	April-Oct		87	87	1	78 1/2	87				
6s assorted 1961	April-Oct		44			37 3/4	37 3/4				
Guaranteed sinking fund 6s 1962	May-Nov		86			82 1/2	82 1/2				
6s assorted 1962	May-Nov		44			38 3/4	39				
Chilean Consol Municipal 7s 1960	Mar-Sept		86			78 1/2	85				
6 1/2s assorted 1960	Mar-Sept		44			38 1/2	39 1/2				
Chinese (Hukuang Ry) 5s 1951	June-Dec		6	7		5 1/2	9				
Cologne (City of) 6 1/2s 1950	Mar-Sept					800	200				
4 1/2s debt adjustment 1970	Mar-Sept		90			80 1/2	94				
Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct					117	126				
6s of 1927 Jan 1961	Jan-July					116 1/2	120				
3s ext sinking fund dollar bonds 1970	April-Oct	57 3/4	57 3/4	58 1/2	80	50	59				
Colombia Mortgage Bank 6 1/2s 1947	April-Oct										
Sinking fund 7s of 1936 due 1946	May-Nov										
Sinking fund 7s of 1927 due 1947	Feb-Aug										
Costa Rica (Republic of) 7s 1951	May-Nov		71			74 1/4	81 1/4				
3s ref s bonds 1953 due 1972	April-Oct		62	63 1/2		50 1/2	61 1/4				
Cuba (Republic of) 4 1/2s external 1977	June-Dec	104 1/4	104 1/4	104 1/4	1	102	106				
Cundinamarca (Dept of) 3s 1978	Jan-July	50	50	50	6	44 1/2	48 1/2				
Czechoslovakia (State)—											
Stamped assorted (interest reduced to 6%) extended to 1960		April-Oct	38 1/4	41		34	40				
El Salvador (Republic of)—											
3 1/2s external s f dollar bonds Jan 1 1976	Jan-July		82			76 1/2	85				
3s extl s f dollar bonds Jan 1 1976	Jan-July		15 1/2			13 1/2	15 1/2				
Estonia (Republic of) 7s 1967	Jan-July		90	99 1/2		84	96 1/4				
Frankfort on Main 6 1/2s 1953	May-Nov										
4 1/2s sinking fund 1973	May-Nov										

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 23

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range for	Interest	Friday	Week's Range	Bonds	Range for
Period	Last	or Friday's	Sold	year 1958	Period	Last	or Friday's	Sold	year 1958
	Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High
German (Fed Rep of)—Ext loan of 1924									
5 1/2s dollar bonds 1969	April-Oct	107 3/4	107 3/4	107 3/4	9	96	106 7/8		
3s dollar bonds 1972	April-Oct	91 1/4	90	91 1/4	9	76	88 1/4		
10-year bonds of 1936									
3s conv & fund issue 1953 due 1963	Jan-July			94 1/4 96 1/2		89 1/4	95 1/4		
Prussian Conversion 1953 Issue—									
4s dollar bonds 1972	April-Oct		99 1/4	100	14	82 1/2	99 1/4		
International loan of 1930—									
5s dollar bonds 1980	June-Dec		106 1/2	106 3/4	9	91 1/4	105 1/2		
3s dollar bonds 1972	June-Dec	91 3/4	90	91 3/4	17	74	89		
Greek Government—									
2 1/2s part paid 1964	May-Nov	31	30 1/2	31 1/2	60	20 1/2	31 1/2		
2 1/2s part paid 1968	Feb-Aug	28 3/4	28	28 3/4	100	19	30 1/2		
Hamburg (State of) 6s 1946									
Conv & funding 4 1/2s 1966	April-Oct		101 1/2	101 7/8	2	87	99 3/4		
Helsingfors (City) external 6 1/2s 1960									
Italian (Republic) ext s f 3s 1977	Jan-July		99 7/8	104		98 3/4	104		
Italian Credit Consortium for Public Works			71 1/4	71 1/4	10	61 3/4	72 1/2		
30-year gtd ext s f 3s 1977	Jan-July		69	69 3/4	28	59	70		
5 1/2s series B 1947	Mar-Sept								
Italian Public Utility Institute—									
30-year gtd ext s f 3s 1977	Jan-July	72	71 1/4	72 1/2	28	61 1/2	73 1/2		
5 1/2s External 7s 1952	Jan-July								
5 1/2s Italy (Kingdom of) 7s 1951	June-Dec					127 1/2	140		
Japanese (Imperial Govt)—									
6 1/2s ext loan of '24 1954	Feb-Aug		198			201	208		
6 1/2s due 1954 extended to 1964	Feb-Aug		104 1/4	106		102 3/4	106 1/2		
5 1/2s ext loan of '30 1965	May-Nov					187	187 1/2		
5 1/2s due 1965 extended to 1975	May-Nov		100	100	1	98 1/2	102 1/4		
5 1/2s Jugoslavia (State Mtge Bank) 7s 1957	April-Oct		23 1/2	26		10 1/4	23 3/8		
5 1/2s Medellin (Colombia) 6 1/2s 1954	June-Dec								
30-year 3s s f 3s 1978	Jan-July		50	50	5	44 1/2	49		
Mexican Irrigation—									
2 1/2s new assented (1942 agree't) 1968	Jan-July		13 3/4	13 3/4	1	13 3/4	14 1/2		
Mexico (Republic of)—									
5 1/2s new assented (1942 agree't) 1963	Jan-July		18 1/2			18 3/4	19 1/2		
2 1/2s Large			18 1/2			18 1/2	18 1/2		
2 1/2s Small									
4 1/2s of 1904 (assented to 1922 agree't)									
4 1/2s due 1954	June-Dec								
4 1/2s new assented (1942 agree't) 1968	Jan-July		13 1/4	13 1/4		13	14 1/4		
4 1/2s of 1910 (assented to 1922 agree't)									
4 1/2s 1915	Jan-July								
4 1/2s Small									
4 1/2s new assented (1942 agree't) 1963	Jan-July		17 1/2			17 1/2	18 1/2		
4 1/2s Small			17 1/2			17 1/4	18 3/4		
Treasury 6s of 1913 (assented to 1922 agree't) 1933									
4 1/2s Small	Jan-July								
4 1/2s new assented (1942 agree't) 1963	Jan-July		19 3/4	21 1/2		20	20 3/4		
4 1/2s Small			19 3/4	20 1/2		19 5/8	21		
Milan (City of) 6 1/2s 1952									
Minas Geraes (State)—	April-Oct					132	132		
Secured extl sink fund 6 1/2s 1958	Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.125% 2008)	Mar-Sept		42 7/8			42 1/2	48 1/2		
Secured extl sink fund 6 1/2s 1959	Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.125% 2008)	Mar-Sept		42 7/8						
New Zealand (Govt) 5 1/2s 1970	June-Dec	100	98 3/4	100	150	43	50		
Norway (Kingdom of)—									
External sinking fund old 4 1/2s 1965	April-Oct		96	96	2	96	100 1/2		
4 1/2s s f extl loan new 1965	April-Oct		97	97	3	95 3/4	101 1/4		
4s sinking fund external loan 1963	Feb-Aug		97	97	2	95 1/2	101 1/2		
5 1/2s s f extl loan 1973	April-Oct		97 7/8	98 1/4	63	97 1/2	99 3/8		
Municipal Bank extl sink fund 5s 1970	June-Dec		99	100		99	102		
Nuremberg (City of) 6s 1952	Feb-Aug								
4 1/2s debt adj 1972	Feb-Aug		90	93		85	92		
Oriental Development Co Ltd—									
6 1/2s extl loan (30-yr) 1953	Mar-Sept		175			195 1/2	197		
6s due 1953 extended to 1963	Mar-Sept	100 1/2	100 1/2	101	11	96 1/2	101 1/4		
5 1/2s extl loan (30-year) 1958	May-Nov		172 1/2			176	185		
5 1/2s due 1958 extended to 1968	May-Nov		95 1/4	95 1/4	1	91	98		
Oslo (City of) 5 1/2s extl 1973	June-Dec	101	100 3/4	101	7	98 3/4	102 1/4		
Pernambuco (State of) 7s 1947									
Stamped pursuant to Plan A (interest reduced to 2.125% 2008)	Mar-Sept		67						
4 1/2s 48 1/2			43	48 1/2		42 7/8	48 1/2		
Peru (Republic of) external 7s 1959	Mar-Sept		82 1/2			74	82 1/4		
Nat loan extl s f 6s 1st series 1960	June-Dec		83	83	1	74	82		
Nat loan extl s f 6s 2nd series 1961	April-Oct		82	84		75 1/4	82 1/2		
Poland (Republic of) gold 6s 1940	April-Oct		14 3/8			14 1/2	22		
4 1/2s assented 1958	April-Oct		12 1/2	13 7/8		11 1/8	16		
Stabilization loan sink fund 7s 1947	April-Oct		14 3/8	17		14	18		
4 1/2s assented 1968	April-Oct		13	13	2	11	16		
External sinking fund gold 8s 1950	Jan-July		14 3/8	14 3/8	12	14 1/8	17 3/8		
4 1/2s assented 1963	Jan-July		13 1/4	13 1/4	1	11	16		
Porto Alegre (City of)—									
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375% 2001)	Jan-July		55 1/2			49 1/4	58		
7 1/2s 1963 stamped pursuant to Plan A (interest reduced to 2.25% 2006)	Jan-July		48 1/4			48 1/4	53 1/2		
Rhodesia and Nyasaland—									
(Federation of) 5 1/2s 1973	May-Nov		95 3/4	96	4	96 1/2	97 3/4		
Rio de Janeiro (City of) 8s 1946	April-Oct		50 1/8			88	89		
Stamped pursuant to Plan A (interest reduced to 2.375% 2001)	April-Oct					51 1/2	58		
External secured 6 1/2s 1953	Feb-Aug	69	69	69	1	66	68 1/4		
Stamped pursuant to Plan A (interest reduced to 2% 2012)	Feb-Aug	38 1/4	38 3/4	38 3/4	3	37 1/4	40		
Rio Grande do Sul (State of)—									
4 1/2s external loan of 1921 1946	April-Oct		80 1/8						
Stamped pursuant to Plan A (interest reduced to 2.5% 1999)	April-Oct		63	70		62	70		
4 1/2s internal sinking fund gold 1968	June-Dec		69			78	82		
Stamped pursuant to Plan A (interest reduced to 2% 2012)	June-Dec		51	51	1	49	60		
4 1/2s external loan of 1926 due 1966	May-Nov		80			85 1/2	86 1/2		
Stamped pursuant to Plan A (interest reduced to 2.25% 2004)	June-Dec		52 1/2	62 1/2		51	60		
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25% 2004)	June-Dec		52			51	53		
Rome (City of) 6 1/2s 1952	April-Oct					123 3/4	134		
Sao Paulo (City) 8s 1952	May-Nov								
Stamped pursuant to Plan A (interest reduced to 2.375% 2001)	May-Nov		55	60 1/4		54	57		
6 1/2s extl secured sinking fund 1957	May-Nov								
Stamped pursuant to Plan A (interest reduced to 2% 2012)	May-Nov	60 1/8	60 1/8	60 1/8	1	55	60 1/4		
Sao Paulo (State of)—									
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5% 1999)	Jan-July		89	96		90 1/2	98		
4 1/2s external 1950	Jan-July								
Stamped pursuant to Plan A (interest reduced to 2.5% 1999)	Jan-July		95			95	97		
4 1/2s external water loan 1956	Mar-Sept					121	121		
Stamped pursuant to Plan A (interest reduced to 2.25% 2004)	Jan-July		92			88	96		
4 1/2s external dollar loan 1968	Jan-July								
Stamped pursuant to Plan A (interest reduced to 2% 2012)	April-Oct					88	98		
Serbs Croats & Slovenes (Kingdom)—									
4 1/2s secured external 1962	May-Nov		13 1/4	14		9	15 1/4		
4 1/2s series B secured external 1962	May-Nov					8 1/2	15 1/2		
Shinetsu Electric Power Co Ltd—									
6 1/2s 1st mtge s f 1952	June-Dec		189						
6 1/2s due 1952 extended to 1962	June-Dec		92			100 1/4	101 1/4		
4 1/2s (Prov of) external 7s 1958	June-Dec		14 3/8	22		14 1/4	15		
4 1/2s assented 1958	June-Dec		89	96 1/2		92 1/4	100 1/4		
South Africa (Union of) 4 1/2s 1965	June-Dec		94 1/4	95	38	92 1/4	100 1/4		
5 1/2s extl loan 1968	Jan-July	96 1/4	96	96 3/8	27	97 1/2	101 1/8		
Taiwan Electric Power Co Ltd—									
4 1/2s (40-year) s f 1971	Jan-July		166						
5 1/2s due 1971 extended to 1981	Jan-July		94	99					
Tokyo (City of)—									
4 1/2s extl loan of '27 1961	April-Oct		174						
5 1/2s due 1961 extended to 1971	April-Oct		100	100	3				
4 1/2s sterling loan of '12 1952	Mar-Sept								
4 1/2s With March 1 1962 coupon on									
Tokyo Electric Light Co Ltd—									
6 1/2s 1st mtge s series 1953	June-Dec	202	202	202	1	193	200		
6s 1953 extended to 1963	June-Dec	101 1/4	101 1/4	102	21	97 1/2	103 1/4		
Uruguay (Republic of)—									
3 1/2s-4s-4 1/2s (dollar bond of 1937)									
External readjustment 1979	May-Nov		85	85	1	78	92 1/2		
External conversion 1979	May-Nov		88 3/4	88 1/2	6	87	95		
3 1/2s-4 1/2s-5 1/2s external conversion 1978	June-Dec		87 1/2	90		86 1/2	96		
4s-4 1/2s-4 1/2s external readjustment 1978	Feb-Aug		92	94 1/2		85 1/2	95		
3 1/2s external readjustment 1984	Jan-July								
Valle Del Cauca See Cauca Valley (Dept of)									
Warsaw (City) external 7s 1958	Feb-Aug		12 1/4	15		11	15		
4 1/2s assented 1958	Feb-Aug		10 1/4	10 3/4	1	9 1/2	13		
Yokohama (City of) 6s of '26 1961	June-Dec		108 1/2	108 1/2	1				
6s due 1961 extended to 1971	June-Dec		100 1/4	100 7/8	5	98 1/2	102		
RAILROAD AND INDUSTRIAL COMPANIES									
Alabama Great Southern 3 1/2s 1967									
Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July		91	91	1	90 3/4	99		
1st mortgage 3 1/2s 1984	Mar-Sept					86	86		
Albany & Susquehanna RR 4 1/2s 1975	April-Oct		95 1/2			93 1/2	95 3/8		
Aldens Inc 4 1/2s conv subord debts 1970	Mar-Sept		106	106 1/4	15	83	107		
Allegheny Corp debts 5s ser A 1962	May-Nov		99 3/4	100	2	95	100		
Allegheny Ludlum Steel 4s conv debts 1981	April-Oct		117 1/2	118 1/4	54	96	114		
Allegheny & Western 1st gtd 4s 1998	April-Oct		66	67 3/4		61	68 1/2		
Allied Chemical & Dye 3 1/2s debts 1978	April-Oct		92 1/4	93 1/4	28	93	101		
Aluminum Co of America 3 1/2s 1964	Feb-Aug	97 1/4	97	98	63	97	101 1/4		
3s s f debentures 1979	June-Dec		85 3/4	85 3/4	5	83 1/4	94		
4 1/2s sinking fund debentures 1982	Jan-July	100	100	101 1/4	46	99	106 1/2		
3 1/2s s f debentures 1983	Apr-Oct		94 7/8	94 7/8	5	92 1/4	101 3/4		
Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov		97 1/4	97 1/4	1	96	103 1/4		
4 1/2s s f debentures 1980	April-Oct		100 3/4	100 3/4	12	97 1/2	108 1/4		
American Airlines 3s debentures 1966	June-Dec		90	93		81	93		
American Bosch Corp 3 1/2s s f debts 1964	May-Nov		98						
American Can Co 3 1/2s debts 1988	April-Oct	94	94	94 1/2	25	92	101 3/4		
American & Foreign Power deb 5s 2030	Mar-Sept	82 1/2	81 3/8	82 7/8	88	79	85 3/4		
4.80s junior debentures 1987	Jan-June	77	77	77 1/2	127	71	78 1/2		
American Machine & Foundry Co—									
4 1/2s subord conv debts 1981	Jan-July	185 1/2	182	187 1/4	119	109 1/4	19		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 23

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range for	Interest	Friday	Week's Range	Bonds	Range for
Period	Last	or Friday's			Period	Last	or Friday's		
	Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High
Central RR Co. of N J 3 1/4s 1987	Jan-July	48 1/4			Cuba RR—	Jan-July	22 3/4		
Central New York Power 3s 1974	April-Oct	47 3/4	213	38 1/4 45 1/4	1st mortgage 4s June 30 1970	June-Dec	22 1/2	12	19 1/4 29 1/4
Central Pacific Ry Co—		84		85 93 1/2	Δ Imp & equip 4s 1970	June-Dec	25 1/2	2	25 36 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	90 1/4		90 1/4 95 1/4	Δ 1st lien & ref 4s series A 1970	June-Dec	25 1/2	5	22 37
First mortgage 3 1/2s series B 1968	Feb-Aug	92 1/2		92 1/2 94	Δ 1st lien & ref 4s series B 1970	June-Dec	23 1/2	12	22 36 1/2
Champion Paper & Fibre 3 1/2s deb 1981	Jan-July	94		93 1/2 95 1/4	Δ Curtis Publishing Co 6s deb 1986	April-Oct	102	102 1/2	93 102
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	103 1/2	5	101 1/2 112 1/2	Daystrom Inc 4 1/4s conv deb 1977	Mar-Sept	121 1/2	52	106 1/2 125
Refund and impmt M 3 1/2s series D 1996	May-Nov	84 3/8	11	82 1/2 94	Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	81	84	79 88 1/2
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	85 1/2	7	85 94	First mortgage 3 1/4s 1982	Feb-Aug	87	88	88 92
Refund and impmt M 3 1/2s series H 1973	June-Dec	93 1/2	20	93 1/2 101	First mortgage 3s 1984	Mar-Sept	105 1/2	16	104 107 1/2
R & A div first consol gold 4s 1969	Jan-July	96		96 100	1st mortgage 5s 1987	May-Nov	93	93	87 95
Second consolidated gold 4s 1989	Jan-July	96		96 96	Deere & Co 2 1/4s debentures 1965	April-Oct	98 1/2	20	94 1/2 100 1/2
Chicago Burlington & Quincy RR—					3 1/2s debentures 1977	Jan-July	97	21	95 1/2 99 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	81		81 83	Δ 1st subord deb 1983	Feb-Aug			
First and refunding mortgage 2 1/2s 1970	Feb-Aug	83 1/2		80 87	Delaware & Hudson 4s extended 1963	May-Nov	97	97	95 1/2 99 1/2
1st & ref mtge 3s 1990	Feb-Aug				Delaware Lackawanna & Western RR Co—				
1st & ref mtge 4 1/2s 1978	Feb-Aug				New York Lackawanna & Western Div				
Chicago & Eastern Ill RR—		99 3/4		97 104 1/2	First and refund M series C 1973	May-Nov	70	64 1/2	72
Δ General mortgage inc conv 5s 1997	April	76	30	53 1/2 71 1/2	Δ Income mortgage due 1993	May	32 1/2	10	37 1/2 51
First mortgage 3 1/2s series B 1985	May-Nov	70 3/4	1	68 1/2 71 1/2	Morris & Essex Division				
Δ 5s income deb 2054	May-Nov	60 1/2	52	43 1/2 60	Collateral trust 4-6s May 1 2042	May-Nov	63	62 1/2 63 1/2	27 54 64 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	95 1/8		95 1/8 103 1/4	Pennsylvania Division—				
Chicago Great Western 4s series A 1988	Jan-July	80 1/2	2	72 86 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	63	66	53 64
Δ General inc mtge 4 1/2s Jan 1 2038	April	78 1/2	10	47 58	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	59	61	53 60
Chicago Indianapolis & Louisville Ry—					1st mtge & coll tr 2 1/4s 1980	Mar-Sept	83	84	82 94
1st mortgage 4s inc series A Jan 1983	April	60	14	40 3/4 56	1st mtge & coll tr 3 1/4s 1984	May-Nov	82 1/2	2	82 1/2 82 1/2
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	54 3/4	14	40 3/4 56	1st mtge & coll tr 3 1/4s 1988	June-Dec	93	93	91 1/4 95
Chicago Milwaukee St Paul & Pacific RR—					Denver & Rio Grande Western RR—				
First mortgage 4s series A 1994	Jan-July	81	1	72 81 1/4	First mortgage series A (3 1/2% fixed	Jan-July	87 1/2	90	85 1/2 97 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	80	1	69 80	1% contingent interest) 1993	April	88	90	84 92 1/2
4 1/2s conv increased series B Jan 1 2044	April	72 1/4	322	51 69	Income mortgage series A 4 1/2% 2018	April	87	90	83 95 1/2
Δ 5s inc deb ser A Jan 1 2055	Mar-Sept	72	697	45 1/2 64 1/2	Denver & Salt Lake Income mortgage (3%	Jan-July	87	90	83 95 1/2
Chicago & North Western Ry—					fixed 1% contingent interest) 1993	Jan-July	90	90 1/2	89 98 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	76 1/2	312	43 78 1/2	General and refund 2 1/4s series I 1982	May-Sept	77	78	75 86 1/2
First mortgage 3s series B 1989	Jan-July	76 1/2	43	61 1/2 65 1/4	Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept	76 1/2	80	76 1/2 86
Chicago Rock Island & Pacific RR—					Gen & ref 3 1/2s ser K 1976	May-Nov	86 1/2	87	87 1/2 97
1st mtge 2 1/2s ser A 1980	Jan-July	77	75	78	3 1/4s convertible debentures 1969	Feb-Aug	144	144 1/2	152 1/2 164
1 1/2s income deb 1995	Mar-Sept	82 3/4	26	78 90	3 1/4s conv deb 1971	Mar-Sept	78 1/2	80	77 1/2 88 1/2
1st mtge 5 1/2s ser C 1983	Feb-Aug	103	45	99 1/2 105	Gen & ref 2 1/2s ser N 1984	Mar-Sept	83 1/2	83 1/2	82 1/2 96 1/2
Chicago Terre Haute & Southeastern Ry—					Gen & ref 3 1/4s series O 1980	May-Nov	66 1/2	66 1/2	60 64 1/2
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	67 1/4	8	57 67 1/4	Detroit & Mack first lien gold 4s 1995	June-Dec	98 1/2	99	95 100 1/2
Chicago Union Station	Jan-July	65	57	62 1/2	Second gold 4s 1995	June-Dec	74	74	75 76
First mortgage 3 1/2s series F 1963	Jan-July	92 3/4	13	93 1/2 100	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	98 1/2	99	95 100 1/2
First mortgage 2 1/2s series G 1963	Jan-July	92 3/4	2	92 1/2 96 3/4	Detroit Tol & Ironton RR 2 1/4s ser B 1976	Mar-Sept	74	74	75 76
Chicago & Western Indiana RR Co—					Diamond Gardner Corp 4s deb 1983	Apr-Oct	97	97	96 1/2 102 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	97	91	101 1/2	Douglas Aircraft Co Inc—				
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	80	81	81	4s conv subord debentures 1977	Feb-Aug	95 1/4	94 1/2	95 1/2
1st mortgage 2 1/2s 1978	Jan-July	90 3/4	81	91	5s & f debentures 1978	Apr-Oct	101 1/2	101 1/2	100 1/2
1st mortgage 4 1/2s 1987	May-Nov	90 3/4	98	105	Dow Chemical 2 3/4s debentures 1961	May-Nov	95 1/2	95 1/2	96 1/2
Cincinnati Union Terminal—					3s subordinated deb 1982	Jan-July	178	177 1/2	181
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	90 1/4	2	88 1/2 100 1/4	Dresser Industries Inc 4 1/4s conv 1977	Mar-Sept	114	112 1/2	114 1/2
First mortgage 2 1/2s series G 1974	Feb-Aug	82 3/4	119	100 103 1/2	Duquesne Light Co 2 1/4s 1977	Feb-Aug	79 1/2	79 1/2	80 1/2
C I T Financial Corp 4s deb 1960	Jan-July	100	100	100 1/4	1st mortgage 2 1/2s 1979	April-Oct	96	96	95 96 1/2
3 1/2s debentures 1970	Mar-Sept	90 1/4	16	92 100 3/4	1st mortgage 3 1/2s 1983	Mar-Sept	92	93	91 100
4 1/2s debentures 1971	April-Oct	98	107	98 105 1/2	1st mortgage 3 1/2s 1986	Apr-Oct	92	93	91 100
Cities Service Co 3s & f deb 1977	Jan-July	82 3/4	77	83 1/2 91 1/2	1st mortgage 3 1/4s 1988	Apr-Oct	92	93	91 100
City Ice & Fuel 2 1/2s deb 1966	June-Dec		90	90	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	93	93	90 1/2 97
Cleveland Cincinnati Chicago & St Louis Ry—					Eastern Stainless Steel Corp—				
General gold 4s 1993	June-Dec	73 1/2	2	65 76	5s conv subord deb 1973	May-Nov	126	126	129 1/2
General 5s series B 1993	June-Dec	71 1/2	48	57 1/4 71 1/4	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	110	111	104 112
Refunding and impmt 4 1/2s series E 1977	Jan-July	65	8	52 1/2 63	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	90 1/4	91	87 1/2 90 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	89 1/4	28	88 1/2 99 1/4	El Paso & Southwestern first 5s 1965	April-Oct	101 1/2	101 1/2	99 1/2 105
St Louis Division first coll trust 4s 1990	May-Nov	81	81	81 1/2	5s stamped 1965	April-Oct	101	101	100 103
Cleveland Electric Illuminating 3s 1970	Jan-July	89 1/4	38	88 1/2 99 1/4	Energy Supply Schwaben Inc 5 1/4s 1973	Jan-July	58 1/4	57 1/2	59 1/4
First mortgage 3s 1982	June-Oct	80 1/2	81	90	Erie Railroad Co—				
First mortgage 2 1/2s 1985	Mar-Sept	80 1/2	81	90	General mtge inc 4 1/2s ser A Jan 2015	April	58 1/4	57 1/2	59 1/4
First mortgage 3 1/2s 1986	June-Dec	80 1/2	81	90	First consol mortgage 3 1/4s ser E 1964	April-Oct	83 1/2	85 1/2	80 85
1st mtge 3s 1989	May-Nov	94 1/2	11	91 1/2 103 1/2	First consol mortgage 3 1/2s ser F 1990	Jan-July	61 1/2	62 1/2	4 59 1/2 65
1st mtge 3 1/2s 1993	Mar-Sept	94 1/2	11	91 1/2 103 1/2	First consol mortgage 3 1/2s ser G 2000	Jan-July	61	61	61 65
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	97 1/2	91	98 1/2	Δ 5s income deb Jan 1 2020	Mar			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 23

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range
	Period	Sale Price	or Friday's Bid & Asked		Period	Sale Price	or Friday's Bid & Asked
			Low High				Low High
Illinois Bell Telephone 2 3/4s series A 1961	Jan-July	77 3/4	77 1/4 78 3/4	16	76 1/4	88 3/4	
First mortgage 3s series B 1978	June-Dec		84 3/4 85 1/4		83 1/4	93 3/4	
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov		85 1/4 85 3/4		85 1/4	87 1/4	
Consol mortgage 3 3/4s series B 1979	May-Nov		85 1/4 85 3/4		85 1/4	87 1/4	
Consol mortgage 3 3/4s series C 1974	May-Nov		87 1/4 87 3/4		87 1/4	89 1/4	
Consol mortgage 3 3/4s series F 1984	Jan-July		77 1/4 77 3/4		77 1/4	80 1/4	
1st mtge 3 3/4s series G 1980	Feb-Aug		77 1/4 77 3/4		77 1/4	80 1/4	
1st mtge 3 3/4s series H 1989	Mar-Sept		78 1/4 78 3/4		77 1/4	83 1/4	
3 3/4s s f debentures 1980	Jan-July		99 1/4 99 3/4		135 1/4	250 1/4	
Inland Steel Co 3 3/4s deb 1972	Mar-Sept		89 1/4 89 3/4		87 1/4	93 1/4	
1st mortgage 3 3/4s series I 1982	Mar-Sept		90 1/4 90 3/4		90 1/4	100 1/4	
1st mortgage 3 3/4s series J 1981	Jan-July		100 1/4 101 1/4		100 1/4	109 1/4	
1st mtge 4 3/4s ser K 1987	Jan-July						
International Harvester							
Credit Corp 4 3/4s deb ser A 1979	May-Nov	101	101 1/4 101 3/4	54	103 1/4	104 1/4	
International Minerals & Chemical Corp							
3 1/2s conv subord deb 1977	Jan-July	92	92 1/4 94 1/4	20	86 1/4	96 1/4	
International Tel & Tel Corp							
4 1/2s conv subord deb 1983	May-Nov	168	165 1/4 168 1/4	302	110 1/4	175 1/4	
Interstate Oil Pipe Line Co							
3 3/4s s f debentures series A 1977	Mar-Sept	88 1/4	88 1/4 88 3/4	10	85 1/4	98 1/4	
4 1/2s s f debentures 1987	Jan-July		100 1/4 100 3/4		100 1/4	104 1/4	
Interstate Power Co 3 3/4s 1978	Jan-July		98 1/4 98 3/4		92 1/4	98 1/4	
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	117 1/4	115 1/4 117 1/4	44	106 1/4	115 1/4	
Jamestown Franklin & Clear 1st 4s 1959	June-Dec		99 1/4 99 3/4	23	95 1/4	99 3/4	
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept		79 1/4 79 3/4	1	80 1/4	89 1/4	
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	89	89 1/4 89 3/4	1	89 1/4	95 1/4	
Kanawha & Michigan Ry 4s 1990	Apr-Oct		79 1/4 79 3/4		73 1/4	75 1/4	
Kansas City Power & Light 2 3/4s 1976	June-Dec		80 1/4 80 3/4		80 1/4	90 1/4	
Kansas City Southern Ry 3 3/4s ser C 1984	June-Dec		83 1/4 88 1/4		83 1/4	88 1/4	
Kansas City Term Ry 2 3/4s 1974	Apr-Oct		80 1/4 80 3/4		80 1/4	80 1/4	
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July		92 1/4 99 1/4		90 1/4	97 1/4	
Kentucky Central 1st mtge 4s 1987	Jan-July		89 1/4 91 1/4		86 1/4	92 1/4	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July		45 1/4 45 3/4		40 1/4	45 1/4	
Stamped 1961	Jan-July		95 1/4 95 3/4	2	90 1/4	95 1/4	
Plain 1961	Jan-July		95 1/4 95 3/4		91 1/4	93 1/4	
4 1/2s unguaranteed 1961	Jan-July		95 1/4 95 3/4		90 1/4	90 1/4	
Kimberly-Clark Corp 3 3/4s 1983	Jan-July		94 1/4 95 1/4		90 1/4	101 1/4	
Kings County Elec Lt & Power 6s 1997	April-Oct		122 1/4 122 3/4		126 1/4	138 1/4	
Koppers Co 1st mtge 3s 1964	April-Oct		94 1/4 95 1/4		94 1/4	100 1/4	
Kreuger & Toll 5s certificates 1959	Mar-Sept		2 1/4 2 1/4	2	2 1/4	2 1/4	
Lake Shore & Mich South gold 3 3/4s '87	June-Dec	70	70 1/4 70 3/4	8	64 1/4	72 1/4	
3 3/4s registered 1997	June-Dec		60 1/4 67 1/4		57 1/4	67 1/4	
Lehigh Coal & Navigation 3 3/4s A 1970	April-Oct		72 1/4 72 3/4	1	70 1/4	75 1/4	
Lehigh Valley Coal Co							
1st & ref 5s stamped 1964	Feb-Aug		96 1/4 98 1/4		89 1/4	98 1/4	
1st & ref 5s stamped 1974	Feb-Aug		77 1/4 79 1/4		73 1/4	80 1/4	
Lehigh Valley Harbor Terminal Ry							
1st mortgage 5s extended to 1984	Feb-Aug	74	71 1/4 74 1/4	13	61 1/4	82 1/4	
Lehigh Valley Railway Co (N Y)							
1st mortgage 4 1/2s extended to 1974	Jan-July	66 1/4	66 1/4 66 1/4	42	58 1/4	66 1/4	
Lehigh Valley RR gen consol mtge bds							
Series A 4s fixed interest 2003	May-Nov		55 1/4 55 3/4	3	40 1/4	55 1/4	
Series B 4 1/2s fixed interest 2003	May-Nov		59 1/4 59 3/4		49 1/4	58 1/4	
Series C 5s fixed interest 2003	May-Nov	60 1/4	60 1/4 61 1/4	3	48 1/4	61 1/4	
Series D 4 1/2s contingent interest 2003	May	38 1/4	38 1/4 41 1/4	11	25 1/4	38 1/4	
Series E 4 1/2s contingent interest 2003	May	43 1/4	43 1/4 44 1/4	23	28 1/4	43 1/4	
Series F 5s contingent interest 2003	May	45 1/4	45 1/4 46 1/4	9	30 1/4	46 1/4	
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct		72 1/4 72 3/4	4	71 1/4	82 1/4	
Lexington & Eastern Ry 1st 5s 1965	April-Oct	100	100 1/4 100 3/4	1	100 1/4	104 1/4	
Libby McNeill & Libby 5s conv s f deb '76	June-Dec		114 1/4 115 1/4	16	97 1/4	114 1/4	
Lockheed Aircraft Corp							
3 7/8s subord debentures 1980	May-Nov	129	125 1/4 130 1/4	206	85 1/4	141 1/4	
4 5/8s debentures 1976	May-Nov		91 1/4 93 1/4		85 1/4	94 1/4	
Lone Star Gas 4 3/4s deb 1982	April-Oct		100 1/4 100 3/4		99 1/4	101 1/4	
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec		88 1/4 88 3/4	1	88 1/4	97 1/4	
Lorillard (P) Co 3s debentures 1963	April-Oct		95 1/4 95 3/4	2	92 1/4	100 1/4	
3s debentures 1976	Mar-Sept		82 1/4 82 3/4		81 1/4	81 1/4	
3 3/4s debentures 1978	April-Oct		91 1/4 91 3/4	1	85 1/4	99 1/4	
Louisville & Nashville RR							
First & refund mtge 3 3/4s ser F 2003	April-Oct	76 1/4	76 1/4 76 1/4	1	76 1/4	80 1/4	
First & refund mtge 2 3/4s ser G 2003	April-Oct	70 1/4	70 1/4 70 1/4	1	70 1/4	74 1/4	
First & refund mtge 3 3/4s ser H 2003	April-Oct		84 1/4 87 1/4		83 1/4	87 1/4	
First & refund mtge 3 3/4s ser I 2003	April-Oct		76 1/4 80 1/4		76 1/4	78 1/4	
St Louis div second gold 3s 1980	Mar-Sept		72 1/4 72 3/4		72 1/4	75 1/4	
Louisville Gas & El 1st mtge 3 3/4s 1984	Feb-Aug		82 1/4 82 3/4		82 1/4	87 1/4	
1st mortgage 4 1/2s 1987	Mar-Sept		106 1/4 109 1/4		106 1/4	109 1/4	
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	100	98 1/4 101 1/4	129	85 1/4	99 1/4	
Macy (R H) & Co. 2 3/4s debentures 1972	May-Nov	83	83 1/4 83 3/4	4	87 1/4	92 1/4	
5s conv subord deb 1977	Feb-Aug	130 1/4	125 1/4 131 1/4	337	103 1/4	122 1/4	
Maine Central RR 5 1/2s 1978	Feb-Aug	84	84 1/4 85 1/4	14	82 1/4	88 1/4	
Manila RR (Southern Lines) 4s 1959	May-Nov		89 1/4 95 1/4		75 1/4	90 1/4	
Martin Co 5 1/2s 1968 "ex wts"	May-Nov	99 1/4	99 1/4 100 1/4	281			
May Dept Stores 2 3/4s debentures 1972	Jan-July		84 1/4 87 1/4		88 1/4	87 1/4	
3 3/4s s f debentures 1978	Feb-Aug		84 1/4 87 1/4		82 1/4	82 1/4	
3 3/4s s f debentures 1980	Mar-Sept				89 1/4	93 1/4	
May Stores Realty Corp							
Gen mtge 5s s f series 1977	Feb-Aug	106	106 1/4 106 3/4	13	99 1/4	109 1/4	
McDermott (J Ray) & Co							
5s conv subord deb 1972	Feb-Aug	105 1/4	105 1/4 107 1/4	176	86 1/4	106 1/4	
McKesson & Robbins 3 3/4s deb 1973	Mar-Sept		90 1/4 90 3/4		90 1/4	95 1/4	
Merritt-Chapman & Scott Corp							
4 1/2s conv subord deb 1975	Jan-July	94 1/4	91 1/4 94 1/4	486	71 1/4	91 1/4	
Metropolitan Edison first mtge 2 3/4s 1974	May-Nov	82 3/4	82 3/4 82 3/4	3	78 1/4	90 1/4	
Michigan Bell Telephone Co 3 3/4s 1988	April-Oct		82 3/4 82 3/4		86 1/4	89 1/4	
4 1/2s debentures 1991	June-Dec		102 1/4 102 3/4		99 1/4	104 1/4	
Michigan Central RR 4 1/2s series C 1979	Jan-July		80 1/4 80 3/4		74 1/4	82 1/4	
Michigan Cons Gas first mtge 3 3/4s 1969	Mar-Sept		91 1/4 92 1/4	45	90 1/4	101 1/4	
3 3/4s sinking fund debentures 1967	Jan-July		93 1/4 95 1/4		92 1/4	100 1/4	
Minneapolis-Honeywell Regulator							
3 3/4s s f debentures 1976	Feb-Aug		98 1/4 98 3/4		97 1/4	105 1/4	
3 10s s f debentures 1972	April-Oct		85 1/4 85 3/4		85 1/4	96 1/4	
Minneapolis-Moline Co							
5s subord s f inc deb 1986 (quar) F M A N		100	97 1/4 101 1/4	204	55 1/4	97 1/4	
Minn St Paul & Sault Ste Marie							
First mortgage 4 1/2s inc series A Jan 1971	May	83 3/4	83 3/4 83 3/4	1	74 1/4	84 1/4	
General mortgage 4s inc ser A Jan 1991	May	62 1/4	59 1/4 62 1/4	57	80 1/4	58 1/4	
Missouri Kansas & Texas first 4s 1990	June-Dec	70	67 1/4 71 1/4	34	52 1/4	72 1/4	
Missouri-Kansas-Texas RR							
Prior lien 5s series A 1962	Jan-July	90	86 1/4 92 1/4	26	67 1/4	89 1/4	
40-year 4s series B 1962	Jan-July	82	80 1/4 82 1/4	21	59 1/4	81 1/4	
Prior lien 4 1/2s series D 1978	Jan-July		69 1/4 71 1/4	30	41 1/4	69 1/4	
ACum adjustment 5s ser A Jan 1967	April-Oct		69 1/4 71 1/4	30	41 1/4	69 1/4	
5 1/2s subord income deb 2033	Jan-July	42 3/4	40 3/4 42 3/4	909			
Missouri Pacific RR Co Reorganization Issues							
1st mtge 4 1/2s series B Jan 1 1990		75 1/4	75 1/4 75 1/4	266	66 1/4	80 1/4	
1st mtge 4 1/2s series C Jan 1 2005		74 1/4	73 1/4 74 1/4	273	65 1/4	78 1/4	
Gen mtge income 4 3/4s ser A Jan 1 2020		70 1/4	70 1/4 71 1/4	351	50 1/4	67 1/4	
Gen mtge income 4 3/4s ser B Jan 1 2030		67 3/4	66 1/4 68 1/4	248	46 1/4	64 1/4	
5s income debentures Jan 1 2045		64 1/4	64 1/4 65 1/4	636	38 1/4	60 1/4	
4 1/4s coll trust 1976	Mar-Sept		96 1/4 96 3/4		93 1/4	98 1/4	
Mohawk & Malone first gtd 4s 1991	Mar-Sept		63 1/4 63 3/4	19	49 1/4	62 3/4	
Monongahela Ry 3 3/4s series B 1966	Feb-Aug		88 1/4 91 1/4		86 1/4	88 1/4	
Monon Railroad 6s inc deb Jan 1 2007	April	51 3/4	50 1/4 52 1/4	64	32 1/4	45 1/4	
Morris & Essex first gtd 3 3/4s 2000	June-Dec	52 3/4	50 1/4 52 1/4	71	45 1/4	53 1/4	
Mountain States Tel & Tel 2 3/4s 1986	May-Nov		70 1/4 77 1/4		77 1/4	84 1/4	
3 3/4s debentures 1978	April-Oct		88 1/4 88 3/4	5	87 1/4	94 1/4	
Nashville Chatt & St Louis 3s ser 1986	Feb-Aug		81 1/4 81 3/4		77 1/4	81 1/4	
Natl Cash Register 4 1/2s conv deb 1981	June-Dec	135 1/4	131 1/4 139 1/4	1,062	114 1/4	156 1/4	
Natl Cylinder Gas 5 1/2s conv deb 1977	Mar-Sept	113 1/4	111 1/4 113 1/4	83	99 1/4	114 1/4	
National Dairy Products 2 3/4s deb 1970	June-Dec	87	87 1/4 87 3/4	12	86 1/4	96 1/4	
3s debentures 1976	June-Dec		90 1/4 90 3/4	10	89 1/4	98 1/4	
3 3/4s debentures 1976	June-Dec		80 1/4 80 3/4		88 1/4	100 1/4	
National Distillers & Chem 4 3/4s deb 1983	May-Nov	100 1/4	100 1/4 100 3/4	45	96 1/4	102 1/4	
Natl Distillers Prods 3 3/4s s f deb 1974	April-Oct		85 1/4 87 1/4		85 1/4	96 1/4	
National Steel Corp 1st 3 3/4s 1982	May-Nov	84 1/4	84 1/4 85 1/4	11	85 1/4	94 1/4	
1st mtge 3 3/4s 1986	May-Nov		93 1/4 93 3/4	1	94 1/4	104 1/4	
National Tea Co 3 3/4s conv 1980	May-Nov	136	127 1/4 136 1/4	528	93 1/4	137 1/4	
6s s f debentures 1977	Feb-Aug	103 1/4	103 1/4 103 1/4	7	100 1/4	109 1/4	
New England Tel & Tel Co							

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 23

BONDS										BONDS										
New York Stock Exchange				Interest	Friday	Week's Range		Range for		New York Stock Exchange				Interest	Friday	Week's Range		Range for		
				Period	Last	Low	High	year 1958						Period	Last	Low	High	year 1958		
					Sale Price	Bid	Asked	Bonds							Sale Price	Bid	Asked	Bonds		
								No.										No.		
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	95	95	95 1/4	22	94	99 1/2			Standard Oil (Indiana) 3 1/4s conv 1983	April-Oct	118 1/2	116 3/4	118 1/2	127	101 1/2	120 1/2			
4 1/4s conv subord deb 1967	Feb-Aug	118 3/4	116 1/2	120	475	106 1/4	118			4 1/4s debentures 1983	April-Oct	102 1/4	102 1/4	102 1/4	77	102 1/2	104 1/2			
Pillsbury Mills Inc. 3 1/4s s f deb 1972	June-Dec		91	91	4	91	94			Standard Oil (N J) debentures 2 3/4s 1971	May-Nov		82 1/4	83 3/4	36	81 1/2	82			
Pittsburgh Bessemer & Lake Erie 2 1/4s 1986	June-Dec		76			76	76			2 3/4s debentures 1974	Jan-July		84	85	8	83 1/2	93 1/2			
Pittsburgh Cincinnati Chic & St Louis Ry			76							Standard Oil Co (Ohio) 4 1/4s 1982	Jan-July		100	101 1/4		98 1/2	107 1/2			
Consolidated guaranteed 4s ser H 1960	Feb-Aug		98 1/2			96 1/2	99 3/4			Stauffer Chemical 3 1/4s deb 1973	Mar-Sept		100	102		98	103			
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		98 1/2			97 1/2	100			Sunray Oil Corp 2 3/4s debentures 1966	Jan-July			91 1/2		91 1/2	97			
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	97 1/2	97 1/2	97 1/2	1	97 1/2	98			Superior Oil Co 8 1/4s deb 1981	Jan-July			92 1/2		91 1/2	100			
Pittsburgh Cinc Chicago & St Louis RR										Surface Transit Inc 1st mtg 6s 1971	May-Nov		86	86 1/2	15	81 1/2	90 1/2			
General mortgage 5s series A 1970	June-Dec	91	89 1/2	91	12	83 1/2	95			Swift & Co. 2 3/4s debentures 1972	Jan-July			88		85	90 1/2			
General mortgage 5s series B 1975	April-Oct		89	90		82 1/2	93 1/2			2 3/4s debentures 1973	May-Nov		90			90 1/2	97 1/2			
General mortgage 3 1/4s series E 1975	April-Oct		70 1/2			62	74			Sylvania Electric Products										
Pittsburgh Coke & Chem 1st mtg 3 1/4s 1964	May-Nov		93			96	96 1/2			4 1/4s conv subord deb 1983	Mar-Sept	148	148	150 1/2	562	104 1/4	147			
Pittsburgh Consolidation Coal 3 1/4s 1965	Jan-July		92 3/4			91 1/2	98			Terminal RR Assn of St Louis										
Pittsburgh Plate Glass 3s deb 1967	April-Oct	95	95	95	8	95	101 1/2			Refund and Impmt M 4s series C 2019	Jan-July		87	92		85	90 1/2			
Pittsburgh Youngstown & Ashtabula Ry										Refund and Impmt 2 1/2s series D 1985	April-Oct	84	84	84	3	84	87 1/2			
1st gen 5s series B 1962	Feb-Aug		98	99 1/2		98	103			Texas Company (The) 3 1/4s deb 1983	May-Nov	91 1/2	91	91 1/2	52	90 1/2	99 1/2			
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		86 1/2			82 1/2	93 1/2			Texas Corp 3s debentures 1965	May-Nov	94 1/2	94 1/2	95 1/2	50	94	101 1/2			
3 1/2s s f debentures 1986	April-Oct		91			93 1/2	96			Texas & New Orleans RR										
Potomac Electric Power Co 3s 1983	Jan-July		81			82	88 1/4			First and refund M 3 1/4s series B 1970	April-Oct		84	84	1	83	86			
3 1/4s conv deb 1973	May-Nov	114 1/2	113	118	156	102 1/2	112 1/2			First and refund M 3 1/4s series C 1990	April-Oct		74	74	5	72	76 1/2			
Procter & Gamble 3 1/4s deb 1981	Mar-Sept		97	97 1/2	19	96	105 1/2			Texas & Pacific first gold 5s 2000	June-Dec		106	106	1	104 1/2	111			
Public Service Electric & Gas Co										General and refund M 3 1/4s ser E 1985	Jan-July		84	84 1/2	13	78	87			
3s debentures 1963	May-Nov		95 1/4	95 1/4	15	94	101			Texas Pacific-Missouri Pacific										
First and refunding mortgage 3 1/4s 1968	Jan-July	95 3/4	94	96	24	95	101 1/2			Term RR of New Orleans 3 1/4s 1974	June-Dec		87 1/2			77	89			
First and refunding mortgage 5s 2037	Jan-July		107			106 1/2	111			Thompson Products 4 1/4s deb 1982	Feb-Aug	123 1/2	123	123 3/4	63	106 3/4	125			
First and refunding mortgage 8s 2037	June-Dec		169			166	174			Tidewater Oil Co 3 1/4s 1986	April-Oct	83	83	83 1/4	13	83	97			
First and refunding mortgage 3s 1972	May-Nov		89			88 3/4	96 1/2			Tol & Ohio Cent ref and Impmt 3 1/4s 1960	June-Dec		98 1/2	98 1/2	8	98	96 1/2			
First and refunding mortgage 2 3/4s 1979	June-Dec		79			78 3/4	88			Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept		95 3/4			94 1/2	99 1/2			
3 1/4s debentures 1972	June-Dec		90 1/2	90 1/2	5	89	100			Union Electric Co of Missouri 3 1/4s 1971	May-Nov		95 1/4	95 1/4	2	93	101 1/2			
1st and refunding mortgage 3 1/4s 1983	April-Oct		91 1/2	91 1/2	4	91	94 1/2			First mortgage and coll trust 2 3/4s 1975	April-Oct		81			80	90			
3 1/4s debentures 1975	April-Oct		91 1/2	91 1/2	4	92	99 1/2			3s debentures 1968	May-Nov					90	93 1/2			
4 1/4s debentures 1977	Mar-Sept	102	102	103 1/2	25	99 1/2	107			1st mtg & coll tr 2 3/4s 1980	June-Dec			85		86	86 1/2			
Quaker Oats 2 3/4s debentures 1964	Jan-July		94			93	97 1/2			1st mtg 3 1/4s 1982	May-Nov		84 1/2	84 1/2	4	83 1/2	94 1/2			
Radio Corp of America 3 1/4s conv 1980	June-Dec	109 3/4	109 3/4	111 1/2	536	92	110 1/2			Union Oil of California 2 3/4s deb 1970	June-Dec		84 1/2	86		84	93 1/2			
Reading Co first & ref 3 1/4s series D 1995	May-Nov		70 1/2	70 1/2	7	67	75			Union Pacific RR 2 3/4s debentures 1976	Feb-Aug		80 1/2	81	15	81 1/2	90			
Reynolds (R J) Tobacco 3s deb 1973	April-Oct		87	86 1/2		89	95 1/2			Refunding mortgage 2 3/4s series C 1991	Mar-Sept		71 1/2	72 1/2	11	70	80 1/2			
Rheem Mfg Co 3 1/4s deb 1975	Feb-Aug		87			80	90			Union Tank Car 4 1/4s s f deb 1973	April-Oct		99 1/2			98 1/2	103 1/2			
Rhine-Westphalia Elec Power Corp										United Artists Corp										
1st Direct mtg 6s 1952	May-Nov					177	182			6s conv subord deb 1969	May-Nov	124	122 3/4	124	74	83 1/2	129			
1st Consol mtg 6s 1953	Feb-Aug					182	185			United Biscuit Co of America 2 3/4s 1966	April-Oct	90 3/4	90 3/4	90 3/4	9	90	96 1/2			
Debt adjustment bonds										3 1/4s debentures 1977	Mar-Sept		90	90 1/2	35	86	92 1/2			
5 1/4s series A 1973	Jan-July		96	99 1/2		85 1/2	99 1/2			United Gas Corp 2 3/4s 1970	Jan-July		81 1/2			81	81			
4 1/4s series B 1978	Jan-July		94	94 1/2	7	82 1/2	96 1/2			1st mtg & coll tr 3 1/4s 1971	Jan-July	91 3/4	91 3/4	91 3/4	15	90 1/2	100 1/2			
4 1/4s series C 1978	Jan-July		94	94	2	79 1/2	96			1st mtg & coll trust 3 1/4s 1972	Feb-Aug		91 3/4	91 3/4	9	87 1/2	101 1/2			
Richfield Oil Corp										4 1/4s s f deb 1972	April-Oct	96 1/2	96 1/2	96 1/2	17	93 1/2	103 1/2			
4 1/4s conv subord deb 1983	April-Oct	157	146 1/2	157	396	109 1/2	155 1/2			3 1/4s sinking fund debentures 1973	April-Oct		88	92		96	95			
Rochester Gas & Electric Corp										1st mtg & coll tr 4 1/4s 1977	Mar-Sept		102	102	3	98 1/2	106 1/2			
General mortgage 3 1/4s series J 1969	Mar-Sept		93 1/2	93 1/2		93 1/2	98 1/2			1st mtg & coll tr 4 1/4s 1978	Mar-Sept		97 1/2	97 1/2	12	97 1/2	104 1/2			
Rohr Aircraft 5 1/4s conv deb 1977	Jan-July	123	122	124	58	93 1/2	136			4 1/4s s f debentures 1978	Jan-July		100 1/2	101	57	98	101 1/2			
Royal McBee 6 1/4s conv deb 1977	June-Dec	118 1/2	118	119 1/4	164	106 1/2	120 1/2			U. S. Rubber 2 3/4s debentures 1976	May-Nov		81 1/2	83		80 1/2	90 1/2			
Saguway Power 3s series A 1971	Mar-Sept		93			89 1/2	91 1/2			2 3/4s debentures 1967	April-Oct		81 1/2			93 1/2	93 1/2			
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		75	79 1/2		69	72			United States Steel 4s deb 1983	Jan-July	95 3/4	95 3/4	96 1/4	236	95 1/2	102 1/2			
Second gold 6s 1996	April-Oct	80	80	80	1	64 1/2	76			United Steel										

AMERICAN STOCK EXCHANGE

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices

Low

High

Sales for Week Shares

Range for Year 1958

Low

High

Algemeine Kunstzijde N V—

Amer dep rcts Amer shares

All American Engineering Co. 100

Allegheny Corp warrants

Allegheny Airlines Inc. 1

Allied Artists Pictures Corp. 1

5 1/2% convertible preferred. 10

Allied Control Co Inc. 1

Allied Internat'l Investing cap stock. 1

Allied Paper Corp. 1

Also Inc. 1

Aluminum Co of America—

\$3.75 cumulative preferred—100

Aluminum Industries common—

American Beverage common—

American Book Co. 100

American Electronics Inc. 1

American Laundry Machine. 20

American Manufacturing Co com. 25

American Meter Co. 1

American Natural Gas Co 6% pfd. 25

American Petrofina Inc class A. 1

American Photocopy Equip Co. 1

American Seal-Kap common—

American Thread 5% preferred—

American Writing Paper common—

AMI Incorporated—

Amurex Oil Co class A. 1

Anacostia Lead Mines Ltd. 200

Anchor Post Products. 2

Anglo Amer Exploration Ltd. 4.75

Anglo-Laurito Nitrate Corp—

"A" shares—2.40

Angostura-Wupperman 1

Appalachian Power Co 4 1/2% pfd. 100

Arkansas Fuel Oil Corp. 1

Arkansas Louisiana Gas Co. 1

Arkansas Power & Light—

4.72% preferred—100

Armour & Co warrants. 10

Armstrong Rubber class A. 1

Arnold Altex Aluminum Co. 1

Convertible preferred—4

Aro Equipment Corp. 2.50

Asamera Oil Corp Ltd. 400

Associate Electric Industries—

American dep rcts reg. 21

Associated Food Stores Inc. 1

Associate Landries of America. 1

Associated Oil & Gas Co. 1

Associated Stationers Supply Co. 1

Associated Tel & Tel—

Class A participating—

Atlantic Coast Indus Inc. 100

Atlantic Coast Line Co. 1

Atlantica del Golfo Sugar. 5p

Atlas Consolidated Mining & Development Corp. 10 pesos

Atlas Corp option warrants. 1

Atlas Plywood Corp. 1

Audio Devices Inc. 100

Automatic Steel Products Inc. 1

Non-voting non-cum preferred. 1

Ayrshire Collieries Corp common. 3

B

Bailey & Selburn Oil & Gas—

Class A. 1

Baker Industries Inc. 1

Baldwin Rubber common. 1

Baldwin Securities Corp. 1

Banco de los Andes—

American shares

Banif Oil Ltd. 50

Barcelona Tr Light & Power Ltd. 1

Barium Steel Corp. 1

Barker Brothers Corp. 1

Barry Controls Inc class B. 1

Basc Incorporated. 1

Bayview Oil Corp. 250

6% convertible class A. 7.50

Bearings Inc. 500

Beau-Brummel Tiles common. 1

Beck (A S) Shoe Corp. 1

Bell Telephone of Canada common. 25

Belco Instrument Corp. 500

Benrus Watch Co Inc. 1

Bickford's Inc common. 1

Black Starr & Gorham class A. 1

Blauher's common. 1

Blumenthal (S) & Co common. 1

Bohach (H C) Co common. 1

5 1/2% prior cumulative preferred. 100

Borne Chemical Company Inc. 1

Bourjols Inc. 1

Brad Foote Gear Works Inc. 200

Brazilian Traction Light & Pwr ord. 1

Breeze Corp common. 1

Bridgeport Gas Co. 1

Brillo Manufacturing Co common. 1

British American Oil Co. 1

British American Tobacco—

Amer dep rcts ord bearer. 21

Amer dep rcts ord reg. 21

British Columbia Power common. 1

British Petroleum Co Ltd—

Amer dep rcts ord reg. 21

Brown Company common. 1

Brown Forman Distillers. 1

4% cumulative preferred. 10

Brown Rubber Co common. 1

Bruck Mills Ltd class B. 1

B S F Company common. 1

Buckeye (The) Corp. 1

Budget Finance Plan common. 500

60c convertible preferred. 10

6% serial preferred. 10

Buell Die & Machine Co. 1

Buffalo-Eclipse Corp. 1

Bunker Hill (The) Company. 2.50

Burma Mines Ltd—

American dep rcts ord shares—3s 6d

Burroughs (J F) & Son Inc. 1

Burry Biscuit Corp. 12 1/2

C

Calgary & Edmonton Corp Ltd. 1

Calif Eastern Aviation Inc. 100

California Electric Power. 1

\$3.00 preferred. 50

\$2.50 preferred. 50

6% cumulative preferred. 50

Calvan Consol Oil & Gas Co. 1

Camden Fire Insurance. 1

Camphill Chibougama Mines Ltd. 1

Canada Bread Co Ltd. 1

Canada Cement Co Ltd common. 1

6% preference. 20

RANGE FOR WEEK ENDED JANUARY 23

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices

Low

High

Sales for Week Shares

Range for Year 1958

Low

High

Canada Southern Petroleum Ltd vtc.1

Canadian Dredge & Dock Co Ltd—

Canadian Homestead Oils Ltd—

Canadian Marconi—

Can Northwest Mines & Oils Ltd—

Canadian Petrofina Ltd partic pfd. 10

Canadian Williston Minerals—

Canal-Randolph Corp. 1

Capital City Products common—

Carey Baxter & Kennedy Inc. 1

Carnation Co common—

Carroll Power & Light \$5 pfd. 1

Carreras Ltd—

American dep rcts B ord—

Carter (J W) Co common—

Casco Products common—

Castle (A M) & Co. 10

Catalin Corp of America—

Cenco Instruments Corp. 1

Central Hadley Corp. 1

Central Illinois Securities Corp. 1

Conv preference \$1.50 series—

Central Maine Power Co—

3.50% preferred—

Central Power & Light 4% pfd. 100

Century Electric Co common—

Century Investors Inc. 2

Convertible preference—

Chamberlin Co of America—

Charis Corp common—

Charter Oil Co Ltd. 1

Cherry-Burrell common—

Chesbrough-Pond's Inc. 10

Chicago Rivet & Machine. 4

Chief Consolidated Mining—

Christiana Oil Corp. 1

Chromalloy Corp. 100

Cinerama Inc. 1c

Clark Controller Co. 1

Clarostat Manufacturing Co. 1

Clary Corporation. 1

Clayson Hosiery Co. 5

Clayton & Lambert Manufacturing. 4

Clopay Corporation. 1

Club Aluminum Products Co. 1

Coastal Caribbean Oils vtc. 100

Cockshutt Farm Equipment Co. 1

Colon Oil Co Ltd (Canada) 1

Colonial Sand & Stone Co. 1

Community Public Service. 10

Compo Shoe Machinery—

Vic ext to 1965—

Connelly Containers Inc. 500

Consol Cuban Petroleum Corp. 200

Consol Diesel Electric Corp. 100

Consolidated Mining & Smelt Ltd—

Consol Retail Stores Inc. 1

Consolidated Royalty Co. 10

Continental Air Lines Inc. 1.25

Continental Aviation & Engineering. 1

Continental Commercial Corp. 1

Continental Industries Inc. 1

Continental Materials Corp. 100

Cook Paint & Varnish Co. 20

Cooper-Jarrett Inc. 1

Corby (H) Distillery Ltd—

Class A voting—

Class B non-voting—

Coro Inc. 5

Corroon & Reynolds common. 1

\$1 preferred class A. 1

Cott Beverage Corp. 1.50

Courtaulds Ltd—

American dep receipts (ord reg)—

Crane Carrier Industries Inc. 500

Crescent Petroleum common. 5

Crowell-Collier Publishing Co. 1

Crowley Milner & Co. 1

Crown Central Petroleum (Md) 5

Crown Cork Internat'l "A" partic. 1

Crown Drug Co common—

Crystal Oil & Land Co common—

\$1.12 preferred—

Cuban American Oil Co. 500

Cuban Atlantic Sugar common—

Cuban Tobacco common—

Cuban-Venezuelan Oil vtc. 100

Curtis Lighting Inc common—

Curtis Manufacturing Co class A—

D

Datch Crystal Dairies Inc. 1

Davega Stores Corp common. 2.50

5% preferred—

Davenport Hosiery Mills. 2.50

Davidson Brothers Inc. 1

Day Mines Inc. 100

Dayton Rubber Co class A. 35

Delay Stores common—

Dennison Mfg class A common. 5

8c debentures—

Detroit Gasket & Manufacturing. 1

Detroit Gray Iron & Steel Fdr Inc. 1

Development Corp of America. 1

Devon-Palmer Oils Ltd. 25c

Diners' (The) Club Inc. 1

Distillers Co Ltd—

American dep rcts ord reg—

Diversey (The) Corp. 1

Diversified Specialty Stores. 1c

Dome Petroleum Ltd. 2 1/2

Dominion Bridge Co Ltd. 1

Dominion Steel & Coal ord stock. 1

Dominion Tar & Chemical Co Ltd. 1

Dominion Textile Co Ltd common. 1

Dorr-Oliver Inc. 7.50

\$2 preferred—

Douglas Oil Company. 1

Dow Brewery Ltd. 1

Draper Corp common—

Drilling & Exploration Co. 1

Driver Harris Co. 10

DuPont Power Co. 1

DuMont (Allen B) Laboratories—

Common—

Dunlop Rubber Co Ltd—

American dep rcts ord reg—

Duraloy (The) Co. 1

Durham Hosiery class B common. 1

Duro Test Corp common. 1

Duval Sulphur & Potash Co. 1

Dynamics Corp of America. 1

E

Eastern Malleable Iron. 25

Eastern States Corp. 1

\$7 preferred series A. 1

\$6 preferred series B. 1

Edo Corporation class A. 1

Elder Mines Limited. 1

For footnotes see page 33

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958
		Low High		Low High			Low High		Low High
Electric Bond & Share common	5	35 1/8 35 1/2	14,200	27 1/4 Jan 36 7/8 Nov	Industrial Plywood Co Inc	25c	4	15,300	1 1/4 Jan 5 1/4 Oct
Electrographic Corp common	1	15 1/4 16	1,400	11 1/4 Feb 16 1/4 Nov	Insurance Co of North America	5	138 1/2 137	1,850	90 1/2 Jan 137 Dec
Electronic Communications Inc	1	35 3/4 37	10,200	10 Jan 32 1/2 Dec	International Breweries Inc	1	14 1/2 13	5,900	10 1/8 Jan 12 1/2 Aug
Electronics Corp of America	1	12 3/8 12 1/2	6,800	6 3/8 Jan 16 1/4 Dec	International Cigar Machinery	1	23 1/2 23 1/2	75	18 1/4 Feb 22 Nov
El-Tronics Inc	5c	1 3/4 2	308,400	1 1/8 Nov 3 3/4 Sep	International Holdings Ltd	1	29 1/2 30 1/2	400	29 1/2 Feb 30 1/2
Emery Air Freight Corp	20c	24 3/4 25 1/2	9,400	10 1/8 Feb 20 1/4 Dec	International Petroleum capital stock	44 3/8	42 1/4 45	2,400	32 Feb 64 July
Empire District Electric 5% pfd	100	59 1/8 59 1/4	50	92 Jan 102 July	International Products	5	11 10 11 1/4	4,200	7 3/4 Apr 14 1/2 Oct
Empire Millwork Corp	1	10 9 10 3/4	5,700	8 1/4 Jan 14 1/2 May	International Resistance Co	10c	7 7/8 7 3/8	17,200	3 3/4 Jan 9 1/2 Dec
Equity Corp common	10c	3 3/8 3 1/2	40,600	2 1/2 Jan 4 1/8 Aug	Intex Oil Company	33 3/4c	10 3/8 10 1/8	1,900	7 1/8 Jan 11 1/2 Jun
Equity convertible preferred	1	42 1/4 41 3/4	650	33 3/8 Jan 43 1/8 Aug	Investors Royalty	1	3 2 3	1,300	2 Jan 2 1/2 July
Erie Forge & Steel Corp common	1	8 7 8 1/8	8,000	33 3/8 Jan 43 1/8 Aug	Iowa Public Services Co 3.90% pfd	100	15 15 15 1/2	2,000	74 1/2 Sep 80 3/4 Sep
6% cum 1st preferred	10	11 1/2 11 1/2	300	9 1/2 Jan 13 Sep	Iron Fireman Manufacturing com	1	15 1/8 15	2,000	8 1/4 Jan 17 1/2 Dec
Ero Manufacturing Co	1	10 10 10 1/4	1,100	5 3/8 Jan 12 Dec	Irontite Inc	1	5 5 5 1/2	2,000	2 3/4 July 6 3/4 Dec
Esquire Inc	1	9 9 9 1/8	100	7 Jan 14 1/4 Mar	Irving Air Chute	1	16 1/2 16 1/2	2,000	8 Jan 17 1/2 Dec
Eureka Corporation Ltd	\$1 or 25c	10 10 10 1/4	99,600	7 1/8 Dec 3 1/8 Jan	Israel-American Oil Corp	10c	1 3/4 1 3/8	3,400	5 3/8 Apr 2 1/4 Aug
Eureka Pipe Line common	10	21 21 22 1/2	140	8 1/2 July 32 Sep	Israel-Mediterranean Petrol Corp Inc	1c	3 3 3 1/2	14,500	1 1/4 May 1 1/2 Aug
F					J				
Factor Max & Co class A	1	15 13 15 1/4	11,500	9 Jan 15 May	Jeannette Glass Co common	1	4 1/4 4 1/8 4 3/8	700	2 3/8 July 4 1/2 Dec
Fairchild Camera & Instrument	1	57 3/8 55 1/8	8,400	19 1/2 Jan 64 3/4 Nov	Jetronic Industries Inc	10c	13 1/2 13 1/2	5,000	5 Aug 16 1/2 Dec
Fajardo Eastern Sugar Associates	1	18 1/8 17 18 1/8	1,100	13 1/2 Oct 26 3/4 May	Jupiter Oils Ltd	15c	2 1/2 2 1/2 3 1/2	198,200	1 1/4 Dec 2 1/2 July
Common shs of beneficial int	1	18 1/8 17 18 1/8	1,100	13 1/2 Oct 26 3/4 May	K				
\$2 preferred	30	18 1/8 17 18 1/8	1,100	13 1/2 Oct 26 3/4 May	Kaiser Industries Corp	4	14 1/8 14 14 1/4	52,200	7 3/8 Jan 15 3/8 Oct
Faraday Uranium Mines Ltd	1	1 1/2 1 1/2	3,800	7 1/8 Dec 17 1/8 Feb	Kaltman (D) & Company	50c	7 3/8 7 1/8 8	6,200	2 3/4 Feb 9 Nov
Fargo Oils Ltd	1	7 1/2 7 1/2	80,700	5 1/8 Jan 7 1/2 May	Kansas Gas & Electric 4 1/2% pfd	100	97 3/4 97 3/4	40	95 Jan 102 1/2 Sep
Felmont Petroleum Corp	1	7 3/8 7 1/2	12,600	6 1/8 Jan 9 Oct	Katz Drug Company	1	33 33 34 3/8	1,300	18 1/8 Jan 28 1/2 Dec
Financial General Corp	10c	11 1/2 11 1/2	12,000	5 3/8 Jan 10 3/8 Dec	Kawecki Chemical Co	25c	36 34 36 3/4	13,550	20 1/2 May 35 1/2 Dec
Firth Sterling Inc	2.50	11 1/2 10 1/8	78,600	7 Feb 10 3/8 Nov	Kawneer Co (Del)	5	13 1/4 12 3/4 13 1/4	2,000	8 3/8 July 13 1/2 Nov
Fishman (M H) Co Inc	1	11 1/2 11 1/2	600	9 1/2 May 12 1/2 Nov	Kennedy's Inc	5	13 3/4 13 1/2 13 3/4	1,800	10 1/4 Jan 19 1/2 Nov
Flying Tiger Line Inc	1	13 3/8 13 3/8	23,400	6 1/4 Apr 12 3/8 Nov	Kidde (Walter) & Co	2.50	14 1/2 15 1/2	1,100	11 Mar 16 1/2 Dec
Ford Motor of Canada	1	116 1/2 114 116 1/2	1,650	68 Jan 115 Dec	Kin-Ark Oil Company	10c	3 2 3	5,900	2 Jan 3 1/2 Jan
Class A non-voting	1	116 1/2 114 116 1/2	1,650	68 Jan 115 Dec	Kingsford Company	1.25	2 1/8 2 1/8 2 1/4	13,400	1 1/2 Feb 2 1/2 Jun
Class B voting	1	116 1/2 114 116 1/2	1,650	68 Jan 115 Dec	Kingston Products	1	2 3/8 2 1/8 2 1/4	3,300	1 1/2 Jan 2 1/2 Sep
Ford Motor Co Ltd	1	116 1/2 114 116 1/2	1,650	68 Jan 115 Dec	Kirby Petroleum Co	20c	4 1/8 4 1/8 4 1/4	3,500	3 Jan 5 1/2 July
American dep rets ord reg	\$1	7 7 7 1/8	25,500	4 1/4 Feb 7 3/8 Dec	Kirkland Minerals Corp Ltd	1	3 3 3 1/2	26,900	2 3/4 Sep 3 1/2 Jan
Fox Head Brewing Co	1.25	2 1/8 2 1/8	7,800	1 1/8 July 2 1/4 Sep	Klein (S) Dept Stores Inc	1	17 1/2 16 3/8 17 1/8	18,900	9 3/8 Feb 14 1/2 Dec
Fresnillo (The) Company	1	4 3/4 4 3/4	2,900	4 1/2 Dec 7 Feb	Kleinert (I B) Rubber Co	5	17 17 19	1,000	12 1/4 Mar 22 Dec
Fuller (Geo A) Co	5	42 3/8 40 1/4	4,300	15 1/2 Jan 40 1/4 Nov	Knott Hotels Corp	5	21 1/4 20 3/4 21 1/4	300	16 1/2 Jan 23 Nov
G					Knox Corp class A	1	8 1/4 8 1/4 9 1/4	1,300	3 3/4 Jan 8 1/4 Dec
Gaiteau Power Co common	1	40 3/4 40 3/4	200	28 Jan 41 Nov	Kobacker Stores	7.50	13 13 13 1/8	200	10 1/4 Jan 12 1/2 Dec
5% preferred	100	40 3/4 40 3/4	200	28 Jan 41 Nov	Kropp (The) Forge Co	33 3/4c	2 1/2 2 1/2 3	9,400	2 May 3 Dec
Gelman Mfg Co common	1	3 3/4 3 3/4	200	102 1/2 Dec 109 1/2 Jun	Krueger Brewing Co	1	6 6 6 3/8	300	3 1/2 Jan 8 Jun
General Acceptance Corp warrants	1	7 3/8 7 3/8	1,100	4 1/8 Sep 4 1/8 Sep	L				
General Alloys Co	1	2 1/8 2 1/8	4,600	1 Jan 2 3/8 Oct	L'Aiglon Apparel Inc	1	6 6 6 1/4	500	4 7/8 Jan 6 3/8 Sep
General Builders Corp	1	6 1/8 4 3/4	35,700	1 May 5 1/2 Nov	La Consolidada S A	75 pesos	15 15 15	200	14 1/2 Oct 17 1/2 Mar
5% convertible preferred	25	25 1/2 20 1/2	575	12 Feb 21 1/2 Nov	Lake Shores Mines Ltd	1	4 3/4 4 3/8 4 3/4	2,600	3 3/8 Jan 5 1/2 Dec
General Development Corp	1	39 3/4 38 3/8	65,100	8 1/8 Jan 31 Dec	Lake Foundry Corp	1	7 1/4 7 1/8 7 3/8	700	4 3/4 Apr 7 1/2 Dec
General Electric Co Ltd	1	39 3/4 38 3/8	65,100	8 1/8 Jan 31 Dec	Lamb Industries	1	4 3/8 4 1/8 5	4,600	3 3/8 Dec 3 3/8 Dec
American dep rets ord reg	\$1	34 1/2 34 3/8	3,400	4 1/4 Apr 5 1/2 Dec	Lambson Corp of Delaware	5	19 18 19 1/4	1,200	13 3/8 Jan 19 1/2 Dec
General Fireproofing common	5	34 1/2 34 3/8	3,400	4 1/4 Apr 5 1/2 Dec	Lambson & Sessions Co	10	26 26 26 3/4	700	19 3/8 May 31 Nov
General Indus Enterprises	1	18 18 18 1/8	600	16 1/8 May 21 1/2 Aug	Lambson Industries Inc	5	12 1/2 12 1/2 12 1/2	2,200	9 3/8 Feb 16 Aug
General Plywood Corp common	50c	20 7/8 18 3/8	13,500	16 1/8 May 21 1/2 Aug	La Salle Extension University	5	11 1/8 11 1/8 11 1/8	100	9 Jan 11 1/2 Sep
General Stores Corporation	1	5 1/8 5 1/8	8,000	3 1/4 May 1 3/4 Sep	Lear Inc common	50c	10 9 10 3/8	47,800	4 1/4 Jan 10 1/2 Dec
New common	1	5 1/8 5 1/8	8,000	3 1/4 May 1 3/4 Sep	Leicourt Realty Corp common	25c	5 4 5 1/8	24,400	1 1/4 July 5 1/4 Oct
General Transistor Corp	25c	55 3/8 55 1/8	17,900	17 1/4 Jan 51 3/8 Dec	Class A	25c	4 3/4 4 3/4 5 1/8	2,600	2 1/8 July 5 1/4 Oct
Genung's Incorporated	1	11 3/4 11 3/4	2,300	10 1/8 Dec 11 1/2 Oct	Leonard Refineries Inc	3	15 1/8 14 3/4 15 1/8	2,900	11 1/2 Jan 14 1/2 July
Georgia Power 8 1/2% preferred	1	99 1/2 99 1/2	30	100 Feb 107 1/2 Apr	Le Tourneau (R G) Inc	1	36 1/4 36 1/4 37 1/2	210	30 Jan 45 1/2 May
\$4.60 preferred	1	99 1/2 99 1/2	30	100 Feb 107 1/2 Apr	Liberty Fabrics of N Y	1	4 7/8 4 7/8 4 7/8	300	2 1/2 Jan 5 1/2 Dec
Giant Yellowknife Gold Mines	1	7 1/2 7 1/2	17,900	4 1/8 Jan 7 3/8 Dec	5% cumulative preferred	10	6 1/2 6 1/2 6 1/2	150	5 1/4 Jan 7 Oct
Gilbert (A C) common	1	8 1/2 8 1/2	200	6 1/8 Mar 7 3/8 Dec	Lithium Corp of America Inc	1	23 1/4 23 24 3/4	6,200	19 Nov 29 3/4 Oct
Gilchrist Co	1	15 14 15	400	7 3/8 Apr 19 1/2 Aug	Locke Steel Chain	5	25 3/8 20 26 7/8	21,900	13 1/8 Jan 25 1/2 Dec
Glen Alden Corp	1	11 10 10 1/2	17,700	7 3/8 Apr 19 1/2 Aug	Lodge & Shipley (The) Co	1	2 1 2 1/4	85,600	1 Jan 1 1/2 Feb
Glenmore Distilleries class B	1	18 1/4 18 1/4	4,900	9 3/8 Jan 19 Sep	Longines-Wittnauer Watch Co	1	18 16 18	2,000	12 Feb 23 1/4 Oct
Globe Union Co Inc	1	23 22 23 1/2	4,500	15 1/2 Jan 21 1/2 Dec	Louisiana Land & Exploration	30c	60 1/2 55 1/4 60 7/8	23,000	37 1/2 Jan 61 1/2 Nov
Globe Wernicke Industries	5	22 1/2 22 1/2	1,100	15 1/2 Jan 21 1/2 Dec	Lunkheimer (The) Co	2.50	30 29 30	1,150	24 1/2 July 33 Feb
Globe (Adolf) Inc	1	2 1/2 2 3/8	2,800	1 3/4 Apr 3 1/4 Dec	Lynch Corp	2			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 23

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1958		STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1958	
					Low	High						Low	High
National Union Electric Corp.	30c	31 1/2	2 1/2 3 1/2	38,400	1 Jan	2 1/2 Dec	St Lawrence Corp Ltd common	*	18 1/2	18 1/2 18 1/2	10,400	12 1/4 Apr	18 1/2 Nov
Neptune Meter common	5	36 1/2	35 36 1/2	5,500	19 1/2 Jan	35 1/2 Dec	Salem-Brosius Inc.	2.50	18 1/2	17 1/2 18 1/2	3,300	13 Apr	21 1/2 Sep
Nestle-Le Mur Co common	1	14 1/2	14 1/2 14 1/2	2,700	5 1/2 Jan	17 1/2 Nov	San Carlos Milling Co Ltd.	16 pesos				7 Feb	8 1/2 Dec
New Chamberlain Petroleum	50c	1 1/2	1 1/2 1 1/2	2,700	1 1/2 Jan	1 1/2 Sep	San Diego Gas & Electric Co.					19 1/2 Aug	22 1/2 May
New England Tel & Tel.	100	164 1/2	163 1/2 165 1/2	2,440	125 Jan	161 1/2 Dec	Cumulative preferred 5 1/2 series	20				17 1/2 Oct	21 July
New Haven Clock & Watch Co.	1	1 1/2	1 1/2 2 1/2	22,800	7 1/2 Apr	3 1/2 Feb	Cumulative preferred 4 1/2 series	20				21 1/2 Jan	23 1/2 Apr
New Idria Min & Chem Co.	50c	1 1/2	1 1/2 1 1/2	99,500	1 1/2 Jan	1 1/2 Feb	Cumulative preferred 4.40 series	20				17 Dec	21 July
New Jersey Zinc	25c	27 1/2	26 1/2 28 1/2	9,400	18 1/2 Jan	29 1/2 Oct	5.60 preferred	20				21 1/2 Jan	23 1/2 Apr
New Mexico & Arizona Land	1	17 1/2	16 17 1/2	2,800	7 1/2 Jan	1 1/2 May	Sapphire Petroleum Ltd.	1	1 1/2	1 1/2 1 1/2	34,500	1 1/2 Jan	1 1/2 Dec
New Pacific Coal & Oils Ltd.	20c	1	1 1/2 1 1/2	10,000	1 1/2 Nov	1 1/2 Oct	Savoy Oil Inc (Del.)	25c	8 1/2	8 1/2 8 1/2	1,800	7 Jan	9 1/2 Nov
New Park Mining Co.	1	1 1/2	1 1/2 2	13,200	9 1/2 Apr	13 1/2 Dec	Saxon Paper Corp.	25c	5 1/2	5 1/2 5 1/2	1,100	4 1/2 Jan	6 1/2 Sep
New Process Co common	125	125	125 130	50	1 1/2 Jan	1 1/2 Nov	Sayre & Fisher Co.	1	6 1/2	6 1/2 6 1/2	6,300	5 1/2 Sep	7 1/2 Apr
New Superior Oils	1	1 1/2	1 1/2 1 1/2	1,000	1 1/2 Jan	1 1/2 Nov	Scurry-Rainbow Oil Co Ltd.	50c	2 1/2	1 1/2 2 1/2	207,900	1 1/2 Nov	2 1/2 Mar
New York Auction Co common	*	18 1/2	17 1/2 18 1/2	2,400	11 1/2 Jan	69 Dec	Seaboard Western Airlines	1	11 1/2	11 1/2 12 1/2	14,100	5 1/2 Mar	13 1/2 Nov
New York & Honduras Rosario	10	67	67 73 1/2	1,450	39 1/2 Jan	25 1/2 Dec	Seaport Metals Inc.	10c	2 1/2	2 1/2 2 1/2	7,800	1 1/2 Apr	2 1/2 Sep
New York Merchandise	10	17 1/2	17 1/2 18	50	13 1/2 Feb	25 Mar	Securities Corp General	1	1 1/2	1 1/2 1 1/2	1,000	7 1/2 Jan	1 1/2 Nov
Nickel Rim Mines Ltd.	1	1 1/2	1 1/2 1 1/2	29,900	1 1/2 Jan	1 1/2 Nov	Security Freehold Petroleum	*	7 1/2	7 1/2 7 1/2	1,300	6 1/2 Dec	7 1/2 Nov
Nipissing Mines	1	2 1/2	2 1/2 2 1/2	1,400	1 1/2 Jan	13 1/2 Dec	Seeburg (The) Corp.	1	14 1/2	14 1/2 14 1/2	11,300	3 1/2 May	14 1/2 Dec
Noma Lites Inc.	1	13	11 1/2 13 1/2	52,100	4 1/2 Jan	8 1/2 Oct	Seeman Bros Inc.	*	29 1/2	28 31 1/2	6,200	9 Jan	30 1/2 Nov
Norfolk Southern Railway	1	7 1/2	7 1/2 7 1/2	2,100	5 1/2 Apr	35 1/2 Nov	Sentry Corp.	10c	1 1/2	1 1/2 1 1/2	1,093	1 1/2 Apr	1 1/2 Dec
North American Cement class A	10	35 1/2	34 1/2 36	3,100	26 Jan	5 1/2 Jan	Serrick Corp class B	1	13 1/2	13 1/2 13 1/2	3,400	8 1/2 Jun	13 1/2 Dec
Class B	10	35 1/2	35 35 1/2	375	26 Jan	36 Nov	Servo Corp of America	1	16 1/2	16 17 1/2	5,500	3 1/2 Apr	2 1/2 Dec
North American Royalties Inc.	1	4 1/2	4 1/2 4 1/2	1,400	3 1/2 Nov	4 1/2 Sep	Servomechanisms Inc.	20c	9 1/2	9 1/2 10 1/2	13,600	6 1/2 Feb	11 1/2 Dec
North Canadian Oils Ltd.	25	4 1/2	4 1/2 4 1/2	11,800	2 1/2 Jan	4 1/2 Sep	Seron Leather common	*	7 1/2	7 1/2 7 1/2	500	26 1/2 Jan	40 Nov
Northwest Airlines	1	7 1/2	7 1/2 7 1/2	14,500	4 1/2 Apr	7 1/2 Dec	Shattuck Denn Mining	5	34 1/2	33 1/2 35 1/2	2,200	24 Jan	36 1/2 Dec
North Penn RR Co.	50	70 1/2	70 1/2 70 1/2	10	65 May	72 Jan	Shawinigan Water & Power	*	3 1/2	3 1/2 3 1/2	7,000	2 1/2 Apr	4 1/2 Nov
Northern Ind Pub Serv 4 1/2 pfd	100	17 1/2	16 1/2 17 1/2	900	11 Jan	19 Aug	Sherwin-Williams common	25	23 1/2	20 1/2 25	1,700	130 Jan	207 1/2 Dec
Northern Uranium Mines Ltd.	1	2 1/2	2 1/2 2 1/2	28,500	1 1/2 Oct	4 1/2 Feb	4 1/2 preferred	100	51	50 1/2 51	100	91 1/2 Dec	100 Feb
Nuclear Corp of Amer A (Del.)	10c	2 1/2	2 1/2 3 1/2	239,100	7 1/2 Sep	2 1/2 Dec	Sherwin-Williams of Canada	*	51	50 1/2 51	100	34 1/2 May	50 Feb
Oceanic Oil Company	1	18 1/2	19 1/2 20 1/2	31,800	2 Feb	3 1/2 July	Shoe Corp of America common	3	23 1/2	22 1/2 23 1/2	11,400	17 Jan	21 1/2 Oct
Orden Corp common	50c	38 1/2	38 1/2 39 1/2	1,200	37 1/2 Dec	40 1/2 Nov	Siboney-Caribbean Petroleum Co.	10c	3 1/2	3 1/2 3 1/2	88,500	1 1/2 Apr	1 Jan
Ohio Brass Co common	1	95 1/2	95 1/2 96 1/2	90	1 1/2 Nov	102 Jan	Sicks Breweries Ltd.	10c	36	36 36	100	27 1/2 Apr	33 1/2 Dec
Ohio Power 4 1/2 preferred	100	1 1/2	1 1/2 1 1/2	3,800	1 1/2 Feb	1 1/2 Feb	Signal Oil & Gas Co class A	2	42 1/2	40 1/2 42 1/2	31,900	32 Feb	54 Sep
Oklahoma Oils Ltd.	90c	1 1/2	1 1/2 1 1/2	1,800	1 1/2 Feb	3 1/2 Aug	Class B	2	24 1/2	24 1/2 24 1/2	100	36 Jan	55 Sep
Old Town Corp common	1	2 1/2	2 1/2 3	1,800	1 1/2 Jan	4 1/2 Aug	\$1.25 preferred	25	3 1/2	3 1/2 4 1/2	12,000	2 Mar	3 1/2 Sep
40c cumulative preferred	7	73	72 1/2 76 1/2	600	40 Jan	82 Oct	Silex Co common	1	3 1/2	3 1/2 4 1/2	117,400	1 1/2 Jan	2 Dec
O'Keefe Copper Co Ltd Amer shares	10c	17 1/2	16 1/2 17 1/2	900	11 Jan	19 Aug	Silver Creek Precision Corp.	10c	1 1/2	1 1/2 1 1/2	11,400	1 1/2 Jan	7 Apr
Overseas Securities	1	6 1/2	6 1/2 6 1/2	17,500	2 1/2 Apr	6 1/2 Nov	Silver-Miller Mines Ltd.	1	5 1/2	5 1/2 6 1/2	3,800	3 1/2 Jan	6 1/2 Dec
Oxford Electric Corp.	1	6 1/2	6 1/2 6 1/2	17,500	2 1/2 Apr	6 1/2 Nov	Silvray Lighting Inc.	25c	10 1/2	9 1/2 11 1/2	11,700	8 1/2 Jan	13 1/2 Aug
Pacific Clay Products	10	35	35 1/2 35 1/2	600	30 Aug	33 1/2 Apr	Simca American Shares	5,000 fr	10 1/2	9 1/2 11 1/2	11,700	8 1/2 Jan	13 1/2 Aug
Pacific Gas & Electric 6 1/2 1st pfd	25	31 1/2	31 1/2 31 1/2	3,700	27 Aug	30 1/2 Apr	Simmons-Boardman Publications	*	35 1/2	34 1/2 35 1/2	1,600	30 1/2 Jun	35 1/2 Sep
5 1/2 1st preferred	25	26 1/2	26 1/2 26 1/2	1,100	27 Aug	30 1/2 Apr	Simpson's Ltd common	1	180	180 180	100	16 1/2 Mar	34 1/2 Dec
5 1/2 1st preferred	25	26 1/2	26 1/2 26 1/2	200	24 1/2 Nov	29 1/2 Jun	Sinclair Venezuelan Oil Co.	1	53 1/2	53 1/2 54 1/2	9,300	32 1/2 Jan	49 1/2 Dec
5 1/2 redeemable 1st preferred	25	26 1/2	26 1/2 26 1/2	1,700	24 1/2 Nov	29 1/2 Jun	Singer Manufacturing Co Ltd.	20	5 1/2	5 1/2 5 1/2	7,800	3 1/2 Jan	3 1/2 Apr
5 1/2 redeemable 1st pfd series A	25	26 1/2	26 1/2 26 1/2	1,400	24 1/2 Nov	29 1/2 Jun	Singer Manufacturing Co Ltd.	20	5 1/2	5 1/2 5 1/2	7,800	3 1/2 Jan	3 1/2 Apr
4.80% redeemable 1st preferred	25	25 1/2	24 1/2 25 1/2	820	22 1/2 Oct	26 1/2 Jan	Sklar Electronics & Telev Corp.	10c	6 1/2	6 1/2 6 1/2	11,800	3 1/2 Feb	7 1/2 Sep
4.50% redeemable 1st preferred	25	25 1/2	24 1/2 25 1/2	403	21 1/2 Aug	24 1/2 Jan	Slick Airways Inc.	5	3	3 3 3	3,300	1 1/2 Feb	4 1/2 Dec
4.30% redeemable 1st preferred	25	23 1/2	23 1/2 23 1/2	700	21 1/2 Sep	23 1/2 Jan	Smith (Howard) Paper Mills	*	10 1/2	10 1/2 11 1/2	10,600	5 1/2 Jan	12 1/2 Dec
Pacific Lighting \$4.50 preferred	90 1/2	89 1/2	89 1/2 90 1/2	810	86 1/2 Dec	99 Jun	Sonotone Corp.	1	10 1/2	10 1/2 11 1/2	10,600	5 1/2 Jan	12 1/2 Dec
\$4.40 dividend cum preferred	*	96	95 1/2 96 1/2	100	92 1/2 Oct	102 1/2 Jun	Soss Manufacturing common	1	8 1/2	8 1/2 8 1/2	1,400	4 1/2 May	8 1/2 Nov
\$4.75 dividend preferred	*	134 1/2	141 1/2	560	107 1/2 Feb	138 1/2 Dec	South Coast Corp common	1	23	22 1/2 23 1/2	1,200	12 1/2 Jan	22 1/2 Dec
\$4.75 conv dividend preferred	*	88	87 88 1/2	376	84 Aug	97 Jun	South Penn Oil Co common	12.50	37 1/2	36 1/2 37 1/2	2,800	31 Jan	37 1/2 Nov
\$4.36 dividend preferred	*	18 1/2	17 1/2 18 1/2	27,400	16 1/2 Apr	22 1/2 Aug	Southern California Edison	25	56	56 59	276	50 Jan	57 Dec
Pacific Northern Airlines	1	18 1/2	17 1/2 18 1/2	27,400	16 1/2 Apr	22 1/2 Aug	5 1/2 original preferred	25	25 1/2	25 25 1/2	600	23 1/2 Dec	27 July
Pacific Petroleum Ltd.	1	12 1/2	11 1/2 12 1/2	9,800	10 1/2 Dec	13 1/2 Dec	4.78% cumulative preferred	25	25 1/2	25 25 1/2	1,200	23 1/2 Nov	26 May
Warrants	100	100	100 100 1/2	75	9 1/2 Jan	103 Jun	4.56% convertible preference	25	50 1/2	50 1/2 51	400	45 1/2 Jan	55 1/2 Dec
Pacific Power & Light 5 1/2 pfd	100	35	34 35 1/2	3,900	28 1/2 May	35 1/2 Aug	4.48% convertible preference	25	22 1/2	22 1/2 23 1/2	1,400	21 Dec	24 Jan
Page-Hersey Tubes common	35	5 1/2	5 1/2 5 1/2	14,200	4 1/2 Feb	8 1/2 Jun	4.24% cumulative preferred	25	21 1/2	21 1/2 21 1/2	5,900	20 1/2 Aug	24 Jan
Panacastal Petroleum (C A) vtc	2 Bol	2	1 1/2 2 1/2	28,900	1 1/2 Jan	2 1/2 Jan	4.08% cumulative preferred	25	20 1/2	20 1/2 21	3,300	19 1/2 Oct	23 1/2 May
Pan Israel Oil vtc	1c	2	1 1/2 2 1/2	22,100	1 1/2 Jan	2 1/2 Jan	Southern California Petroleum Corp.	2	5 1/2	5 1/2 5 1/2	200	2 1/2 Jan	4 1/2 Sep
Panthepec Oil (C A) Amer shares	1 Bol	6	5 1/2 6 1/2	2,100	4 1/2 Jan	7 1/2 Dec	Southern Materials Co Inc.	2	12 1/2	12 1/2 13 1/2	500	9 1/2 Jan	14 1/2 July
Park Chemical Company	1	15 1/2	15 1/2 15 1/2	700	14 1/2 Nov	16 1/2 Sep	Southern Pipe Line	1	8 1/2	8 1/2 8 1/2	300	6 May	14 Sep
Parker Pen Co class A	2	14 1/2	14 1/2 14 1/2	1,000	14 Jan	15 1/2 Sep	Southland Royalty Co.	5	83	80 83 1/2	900	15 1/2 Feb	85 1/2 Aug
Class B	2	12	10 1/2 12 1/2	42,300	5 1/2 Jan	9 1/2 Nov	Spear & Company	10c	3	3 3 3 1/2	14,800	1 1/2 Jan	5 1/2 Oct
Parkersburg-Aetna Corp.	1	12	10 1/2 12 1/2	42,300	5 1/2 Jan	9 1/2 Nov	Spencer Shoe Corp.	1	12 1/2	12 1/2 12 1/2	2,300	4 1/2 Jan	12 1/2 Dec
Patino of Canada Ltd.	2	8 1/2	8 1/2 8 1/2	4,300	4 1/2 Dec	6 1/2 Nov	Sperry Rand Corp warrants	10 1/2	10 1/2	10 1/2 11 1/2	23,300	4 1/2 Mar	12 1/2 Dec
Peninsular Metal Products	1	8 1/2	8 1/2 8 1/2	700	7 1/2 Dec	10 1/2 Jul	Stahl-Meyer Inc.	*	6 1/2	5 1/2 6 1/2	1,400	2 1/2 Feb	7 Nov
Penn Traffic Co.	2.50	8 1/2	8 1/2 8 1/2	400	6 Jan	10 1/2 Jul	Standard Dredging Corp common	1	17 1/2	16 1/2 17 1/2	11,700	7 Jan	18 1/2 Nov
Pep Boys (The)	1	6 1/2	6 1/2 6 1/2	1,300	4 1/2 Jan	7 1/2 Nov	\$1.60 convertible preferred	20	27 1/2	26 1/2 27 1/2	350	22 1/2 Mar	28 1/2 Dec
Pepperell Manufacturing Co (Mass)	20	62	60 1/2 62	900	47 Jan	62 1/2 Nov	Standard Financial Corp.	1	8 1/2	8 1/2 8 1/2	3,800	5 1/2 Jan	8 1/2 Aug
Perfect Circle Corp.	2.50	23 1/2	23 1/2 24 1/2	500	16 1/2 Apr	24 1/2 Dec	Standard Forgings Corp.	1	16 1/2	16 1/2 17 1/2	1,000	13 1/2 Apr	17 Feb
Peruvian Oils & Minerals	1	1 1/2	1 1/2 1 1/2	3,800	1 1/2 Jan	1 1/2 Oct	Standard Oil (Ky)	10	67 1/2	66 1/2 68	1,200	45 1/2 Jan	67 Dec
Phillips Electronics Inc.	5	24 1/2	24 1/2 25 1/2	4,800	11 Jan	26 1/2 Nov	Standard Products Co.	1	13 1/2	12 1/2 13 1/2	600	9 1/2 Apr	16 1/2 Sep
Phillips Long Dist Tel Co	10 pesos	6 1/2	6 1/2 7	1,200	5 1/2 Jan	6 1/2 Nov	Standard Shares Inc common	1	24	23 1/2 24 1/2	1,000	15 1/2 Jan	23 1/2 Dec
Phillips Screw Co.	10c	7 1/2	5 1/2 8 1/2	35,200	1 1/2 Jan	4 1/2 Sep	Standard-Thomson Corp.	1	5 1/2	5 1/2 5 1/2	12,300	2 1/2 Feb	4 1/2 Dec
Piasecki Aircraft Corp.	1	9 1/2	9 1/2 10 1/2	1,300	4 Jan	13 Oct	Standard Tube class B	1	7 1/2	7 1/2 7 1/2	1,400	4 1/2 Apr	8 1/2 Dec
Pierce Industries Inc.	1	10 1/2	9 1/2 11 1/2	2,600	6 1/2 Mar	12 1/2 Sep	Stanrock Uranium Mines Ltd.	1	2 1/2	1 1/2 2 1/2	52,500	1 1/2 Dec	3 1/2 July

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 23

STOCKS	Friday Last	Week's Range	Sales for Week	Range for Year 1958
American Stock Exchange	Par	Low High	Shares	Low High
U				
Unexcelled Chemical Corp.	5	8 1/8 8 3/4	4,300	4 1/4 Jan 10 1/4 Jun
Union Gas Co of Canada	•			15 1/2 Dec 19 1/2 Aug
Union Investment Co.	4	10 1/2 10 3/4	1,000	7 1/2 Jan 9 1/2 Dec
Union Stock Yards of Omaha	20	24 24 24	200	19 1/4 Jan 25 1/4 Sep
United Aircraft Products common	50c	7 1/8 7 7/8	5,600	5 1/2 Jan 9 1/4 May
United Asbestos Corp.	1	6 1/2 6 3/4	17,200	5 1/2 Jan 8 1/2 Oct
United Canso Oil & Gas Ltd vtc.	1	2 1/2 2 1/2	11,600	1 1/2 Nov 2 1/2 July
United Cuban Oil Inc.	10c	3 1/2 3 1/2	27,300	1 1/2 Jan 1 1/2 Jan
United Elastic Corp.	•			29 Jan 46 1/2 Dec
United Milk Products common	5	37 37 37 1/2	400	3 1/4 May 6 1/2 Sep
United Molasses Co Ltd—				
Amer dep rcts ord registered	10s			3 1/2 Jan 4 1/2 Sep
United N J RR & Canal	100	182 1/4 182 1/2	2,150	168 Apr 189 Jan
U S Air Conditioning Corp.	50c	6 1/8 6 1/8	6,104	2 1/4 Apr 5 1/2 Oct
U S Ceramic Tile Co.	1	10 10 10 1/2	412	7 Jun 10 1/2 Nov
U S Poll class B	1	44 1/4 44 1/4	19,500	20 Jan 50 1/2 Dec
U S Rubber Reclaiming Co.	1	4 1/4 4 1/4	715	1 1/2 Apr 4 1/4 Dec
U S Vitamin & Pharmaceutical	1	31 1/2 31 1/2	3,508	28 Dec 33 1/4 Dec
United Stores Corp common	50c	5 1/2 5 1/2	4,504	2 Jun 4 1/4 Jan
Universal American Corp.	25c	2 1/4 2 1/4	5,804	1 1/2 Jan 2 1/2 Dec
Universal Consolidated Oil	10	50 1/2 50 1/2	903	39 1/2 Feb 51 1/2 Dec
Universal Controls Inc.	1	46 46 46 1/2	11,439	x22 1/2 Oct 43 1/2 Dec
Universal Insurance	15	32 1/2 32 1/2	10	24 Jan 48 1/2 July
Universal Marion Corp	14	14 1/2 14 1/2	5,217	12 1/2 Oct 16 1/2 July
Utah-Idaho Sugar	5	7 7 7 1/2	2,003	4 1/4 Jan 8 Dec

V				
Valspar Corp common	1	6 1/4 6 1/4	201	4 1/2 Mar 7 1/2 Dec
New (when delivered)	•			
84 convertible preferred	5	83 84 84 1/2	20	78 1/4 Apr 86 Dec
Vanadium-Alloys Steel Co.	5	42 1/2 42 1/2	3,428	30 1/2 Jan 42 Oct
Van Norman Industries warrants	•			
Victoreen (The) Instrument Co.	1	7 1/2 7 1/2	7,402	2 Jan 7 Aug
Vinco Corporation	1	4 1/4 4 1/4	7,318	3 1/2 Jan 9 1/2 Dec
Virginia Iron Coal & Coke Co.	2	4 1/2 4 1/2	9,517	2 1/2 Jan 4 1/2 Sep
Vita Food Products	25c	16 1/2 16 1/2	3,007	2 1/2 May 4 1/2 Sep
Vogt Manufacturing	•			
10 1/2 10 1/2				8 May 10 1/2 Nov

W				
Waco Aircraft Co.	•			
Wagner Baking voting cts ext.	•			
7 1/2 preferred	100	3 1/4 3 1/4	3,517	2 Jun 4 1/2 Sep
Waitt & Bond Inc.	1	3 1/4 3 1/4	200	2 Jan 3 1/2 Oct
82 cumulative preferred	30			14 1/2 Mar 26 1/4 Apr
Wallace & Tiernan Inc.	1	40 40 40 1/2	3,440	24 May 40 1/4 Nov
Walsham Precision Instrument Co.	1	2 1/2 2 1/2	140,912	1 1/2 Jan 1 1/2 Sep
Webb & Knapp Inc.	10c	1 1/2 1 1/2	26,344	1 1/2 Jan 1 1/2 Sep
86 series preference	•			
Webster Investors Inc (Del.)	5	23 1/2 23 1/2	203	16 1/2 Apr 25 Nov
Welman & Company Inc.	1	3 1/4 3 1/4	700	2 1/2 Apr 3 1/2 Sep
Wentworth Manufacturing	1.25	2 2 2 1/2	2,400	1 1/2 Jan 3 Jun
West Canadian Oil & Gas Ltd.	1 1/4	2 1/2 2 1/2	8,807	1 1/2 Oct 2 1/2 Mar
Rights	•			
West Texas Utilities 4.40% pfd.	100	89 1/2 91 1/2	70	88 1/4 Oct 93 1/4 Jan
Western Development Co.	1	3 1/4 3 1/4	5,500	3 Dec 3 1/2 Nov
Western Leaseholds Ltd.	•			
Western Maryland Ry 7 1/2 1st pfd.	100	140 140 140	120	120 Feb 140 Nov
Western Stockholders Invest Ltd.	•			
Amer dep rcts ord shares	1s	1 1/4 1 1/4	20,105	1 1/4 Jan 1 1/4 Oct
Western Tablet & Stationery common	•			
29 1/2 29 1/2				26 1/2 Apr 32 Jun
Westmoreland Coal	20	32 1/2 32 1/2	100	23 1/4 Apr 40 Jun

Westmoreland Inc.	10			
Weyenberg Shoe Mfg.	1	40 1/2 40 1/2	50	x25 1/2 Mar 31 1/2 July
White Eagle Internat Oil Co.	10c	1 1 1 1/2	8,031	35 Apr 41 1/2 Dec
White Stores Inc common	1	18 1/2 17 1/2	3,220	9 1/4 Jan 21 1/2 Oct
Wichita River Oil Corp.	1	2 1/2 2 1/2	1,946	1 1/2 Jan 2 1/2 Aug
Wickes (The) Corp.	5	15 15 15 1/2	1,700	11 1/2 Jan 16 1/2 Oct
Williams-McWilliams Industries	10	15 1/2 13 1/2	7,305	10 Apr 16 1/2 Feb
Williams (R C) & Co.	1	6 1/2 6 1/2	2,950	5 May 7 1/4 Jan
Wilson Brothers common	1	20 19 1/2	5,113	3 1/2 Jan 15 1/2 Nov
5 1/2 preferred	25	20 1/2 20 1/2	50	15 Jan 22 July
Wisconsin Pwr & Lt 4 1/2% pfd.	100			x92 1/2 Dec 100 1/2 Feb
Wood (John) Industries Ltd.	•			
25 1/2 25 1/2				25 1/2 Sep 28 Dec
Wood Newspaper Machine	1	13 1/2 13 1/2	1,050	12 Apr 15 Aug
Woodall Industries Inc.	2	23 1/2 23 1/2	1,100	17 Jan 24 Oct
Woodley Petroleum common	8	68 65 68 1/2	1,704	39 1/2 Jan 71 1/2 Dec
Woolworth (F W) Ltd.	•			
Amer dep rcts ord reg	5s			
Wright Hargreaves Ltd.	40c	1 1/2 1 1/2	11,543	5 Jan 7 1/2 Dec
Zale Jewelry Co.	1	18 17 1/2	203	17 1/4 Dec 18 1/2 Oct
Zapata Petroleum Corp.	10c	8 1/2 8 1/2	5,218	8 Nov 11 1/2 July

BONDS	Interest	Friday Last	Week's Range	Bonds	Range for
American Stock Exchange	Period	Sale Price	or Friday's Bid & Asked	Sold	year 1958
			Low High	No.	Low High
ΔAmer Steel & Pump 4s Inc debts 1994	June-Dec		41 1/2 41 1/2	4	40 50
Appalachian Elec Power 3 1/4s 1970	June-Dec	90	90 90 1/2	19	89 100
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		120 1/2 120 1/4	3	115 135
Boston Edison 2 1/2s series A 1970	June-Dec	85 1/2	85 1/2 87	15	87 96
Chicago Transit Authority 3 1/4s 1978	Jan-July		80 1/2 81	10	77 87
Delaware Lack & Western RR—					
Lackawanna of N J Division—					
1st mortgage 4s series A 1993	May-Nov		56 56	4	42 56
1st mortgage 4s series B 1993	May		38 1/4 38 1/4	3	33 40
Finland Residential Mgt Bank 5s 1961	Mar-Sept		97 1/4		96 98 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	162 1/4	160 167 1/2	98	87 143
Guantanamo & Western RR 4s 1970	Jan-July	41 1/2	41 1/2 43 1/2	23	43 54
Italian Power Realization Trust 6 1/2% liq tr cts		82 1/4	81 82 1/4	12	77 91
Midland Valley RR 4 1/2 1963	April-Oct		86 1/4		86 88 1/4

National Research Corp—					
5s convertible subord debentures 1976	Jan-July	123	107 1/4 124 1/2	304	80 1/4 91
New England Power 3 1/4s 1961	May-Nov		97		96 1/2 100 1/2
Nippon Electric Power Co Ltd—					
6 1/2s due 1953 extended to 1963	Jan-July		101		99 101 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct		92 1/2 93 1/4	19	91 102 1/2
1st mortgage 3s 1971	April-Oct		85 93		85 92 1/4
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		94 95		88 100 1/2
3 1/4s 1970	Jan-July		86 91 1/2		88 94 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July		120 123	4	122 1/4 136
Rapid Electrotape 7s deb 1967	May-Nov	99 1/2	99 1/2 99 1/2	3	78 96 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov		87		87 87
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July		70 78	4	50 73
Southern California Edison 3s 1965	Mar-Sept	93 1/2	92 93 1/2	106	92 100 1/2
3 1/4s series A 1973	Jan-July		87 1/4		85 95 1/2
3s series B 1973	Feb-Aug		83 1/4 86		86 93
2 1/2s series C 1976	Feb-Aug		81 1/4 83 1/4		87 1/2 89 1/4
3 1/4s series D 1976	Feb-Aug		81 81	2	84 96
3 1/4s series E 1976	Feb-Aug		92 1/4 94		88 101
3s series F 1979	Feb-Aug		82 82	10	80 90
3 1/2s series G 1981	April-Oct		86 92		88 1/2 100
4 1/4s series H 1982	Feb-Aug		99 99 1/2	31	95 105 1/2
4 1/4s series I 1982	Jan-July		105	6	103 1/2 109 1/2
4 1/4s series J 1982	Mar-Sept		107 1/4 107 1/4	1	102 110 1/2
4 1/4s series K 1983	Mar-Sept		105 105	6	104 105 1/2
Southern California Gas 3 1/4s 1970	April-Oct		89 1/2 89 1/2	2	90 100
Southern Counties Gas (Calif) 3s 1971	Jan-July		91 91	4	85 92 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		91 91	1	91 95
United Dye & Chemical 6s 1973	Feb-Aug	65	65 65	1	48 73
Washat Corp deb 6s ser A 1963	Jan-July		102 1/2 102 1/2	10	100 1/2 103
Washington Water Power 3 1/2s 1964	June-Dec		95 1/4 96 1/4	12	91 101 1/2
Webb & Knapp Inc 5s debts 1974	June-Dec		71 1/4 71 1/4	29	63 71 1/2
West Penn Traction 5s 1960	June-Dec		99 1/2 99 1/2	3	101 1/2 102 1/2
Western Newspaper Union 6s 1959	Feb-Aug		97 100		95 100

Foreign Governments and Municipalities

BONDS	Interest	Friday	Week's Range	Bonds	Range for
American Stock Exchange	Period	Last	or Friday's	Sold	year 1958
		Sale Price	Bid & Asked	No.	Low High
			Low High		
ΔBaden (Germany) 7s 1951.....	Jan-July	---	\$135	---	---
Central Bk of German State & Prov Banks—					
Δ6s series A 1952.....	Feb-Aug	---	\$135	---	---
Δ6s series B 1951.....	April-Oct	---	\$135	---	113 190
ΔDanzig Port & Waterways 6½s 1952.....	Jan-July	---	\$16¾ 17½	---	16 20
ΔGerman Cons Munic 7s 1947.....	Feb-Aug	---	\$215	---	194 219½
ΔS F secured 6s 1947.....	June-Dec	---	\$186¼	---	161½ 190
ΔHanover (City of) Germany—					
7s 1939 (80% redeemed).....	Feb-Aug	---	\$115¾	---	---
ΔHanover (Prov) 6½s 1949.....	Feb-Aug	---	\$140	---	---
Maranhao stamped (Plan A) 2½s 2008.....	May-Nov	---	\$60	---	61 65
Mortgage Bank of Bogota —					
Δ7s (Issue of May 1927) 1947.....	May-Nov	---	\$80	---	---
Δ7s (Issue of Oct 1927) 1947.....	April-Oct	---	\$80	---	---
Mortgage Bank of Denmark 5s 1972.....	June-Dec	---	\$100¼ 102¼	---	99¾ 101½
Parana stamped (Plan A) 2½s 2008.....	Mar-Sept	49½	49½ 49¾	15	50 56½
Peru (Republic of)—					
Sinking fund 3s Jan 1 1997.....	Jan-July	---	49¼ 49½	9	43½ 50¾
Rio de Janeiro stamped (Plan A) 2s 2012.....	Jan-July	---	\$39¾	---	37½ 40¾

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.

† Friday's bid and ask prices; no sales being transacted during the current week.

‡ Reported in recapitulation.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	Indus- trials	20 roads	15 Util- ities	Total	10 Indus- trials	10 First Grade	10 Second Grade	Total
Jan. 16	595.75	167.17	92.18	208.05	89.76	85.95	83.99	85.60
Jan. 19	594.40	166.57	92.42	207.70	89.56	85.83	83.82	85.53
Jan. 20	595.69	167.20	92.42	208.14	89.46	85.83	84.22	85.40
Jan. 21	597.66	167.24	92.51	208.60	89.75	85.79	84.45	85.50
Jan. 22	595.69	166.17	92.02	207.70	89.76	85.79	84.65	85.31

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958-1959
Mon. Jan. 19	106.91	High 107.32 Jan 22, 1959
Tues. Jan. 20	106.71	Low 72.25 Jan 2, 1958
Wed. Jan. 21	106.65	
Thurs. Jan. 22	107.32	Range for 1957
Fri. Jan. 23	106.96	High 95.07 July 26
		Low 71.50 Dec 24

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended Jan. 16, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Jan. 16, '59	Jan. 9, '59	Percent Change	High	Low
Composite	411.1*	410.0	+0.3	411.1	299.0
Manufacturing	508.3*	506.7	+0.3	508.3	373.3
Durable Goods	476.6*	474.2	+0.5	476.6	332.2
Non-Durable Goods	527.7	526.8	+0.2	528.5	402.2
Transportation	356.3*	347.5	+2.5	356.3	219.7
Utility	213.8	216.3	-1.2	216.3	155.5
Trade, Finance and Service	397.9*	395.5	+3.2	397.9	263.2
Mining	341.3	343.8	-0.7	347.2	261.3

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks	Railroad and Miscel. Bonds
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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 23

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958
			Low High		Low High
American Motors Corp.	5	38 3/4	38 3/4 43	3,148	8 1/2 Mar 41 1/2 Dec
American Sugar Refining	25		33 3/4 34 1/4	125	26 1/2 Feb 34 1/2 Dec
American Tel & Tel.	100		229 1/4 233 1/4	2,016	167 1/2 Jan 227 1/4 Dec
Anaconda Co.	50		66 1/2 68 1/2	727	39 1/2 Feb 63 1/2 Oct
Boston & Albany RR.	100		127 1/2 127	20	108 May 130 Feb
Boston Edison	25	60 3/8	59 7/8 61 1/8	581	48 1/2 Jan 59 1/2 Dec
Boston Personal Prop Trust.	1		53 1/2 54	193	39 1/2 Jan 55 Nov
Buffalo-Eclipse Corp.	1		15 15	4	12 Jan 18 1/2 Sep
Cities Service Co.	10		60 64	141	44 1/2 Feb 63 1/2 Dec
Copper Range Co.	5		28 3/8 28 3/8	150	16 1/2 Jan 34 1/2 Oct
Eastern Gas & Fuel Assoc com.	10		32 7/8 33 1/4	539	21 1/2 Apr 30 3/8 Aug
4 1/2% cum pfd.	100		84 84 3/4	64	75 1/4 Feb 82 1/4 Jun
East Mass Ry common.	100		75c 75c	100	1 1/2 Jan 1 1/2 May
6% cum 1st pfd "A"	100		48 49	211	47 Dec 61 1/4 Oct
6% cum pfd "B"	100		39 3/4 40	51	41 1/2 Dec 56 July
5% cum pfd adj.	100		7 1/2 7 1/2	500	5 1/2 Dec 10 1/2 May
First Nat'l Stores Inc.	1		77 1/4 78 1/4	210	55 1/2 Feb 88 1/4 Nov
Ford Motor Co.	5		54 1/2 56 3/8	465	37 1/2 Jan 50 1/4 Dec
General Electric Co.	5	78 1/8	77 7/8 79 1/4	1,803	57 Apr 79 1/4 Dec
Gillette Company	1		47 1/4 48 1/2	252	33 3/4 Apr 49 1/4 Oct
Kennecott Copper Corp.	1		103 3/8 104	108	75 3/4 Jan 104 Oct
Loew's Boston Theatre	25		12 12	272	8 3/4 Feb 11 1/2 Dec
Lone Star Cement Corp.	4		34 3/4 35 1/8	35	28 1/2 Jan 38 Oct
Maine Central RR Co 5% cum pfd.	100		101 102	117	90 1/2 Mar 103 Jan
Narragansett Racing Association	1		13 13 1/4	300	11 Jan 14 1/4 Nov
National Service Companies	1		9c 14c	16,000	5c Jan 8c Apr
New England Electric System	20	21 1/4	20 7/8 21 3/8	3,453	14 1/2 Jan 20 1/2 Nov
New England Tel & Tel Co.	100	164 1/4	164 165 3/8	416	125 3/8 Jan 162 Dec
Old Mathieson Chemical	5		46 3/8 46 7/8	254	31 1/2 Apr 45 1/4 Dec
Pennsylvania RR Co.	50	18	18 18 3/8	288	11 1/2 Apr 19 1/2 Dec
Rexall Drug Co.	2.50		35 1/4 35 1/2	50	8 1/2 Jan 33 Dec
Shawmut Association	1		29 3/8 29 3/4	610	22 1/2 Jan 31 1/2 Oct
Stone & Webster Inc.	1		59 59	10	38 Jan 60 1/2 Nov
Stop & Shop Inc.	1		36 3/4 37	455	18 1/4 Jan 47 Sep
Torrington Co.	1	31 3/4	29 3/8 32 3/8	2,730	22 1/2 Jan 29 1/2 Dec
United Fruit Co.	1	42 7/8	42 7/8 43 3/8	2,296	34 1/2 Jan 51 1/2 Aug
United Shoe Mach Corp common.	25	47	46 3/8 47 1/4	1,007	31 1/2 Jan 47 1/2 Dec
U S Rubber Co.	5		51 1/8 51 3/8	75	31 1/2 May 47 1/2 Nov
Waldorf System Inc.	1		15 15 1/2	202	12 1/2 Mar 15 1/2 Nov
Westinghouse Electric Corp.	12.50	74 3/8	73 1/4 76 1/4	889	56 July 74 1/2 Dec

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958
			Low High		Low High
Aerona	1		11 1/2 12 1/4	390	5 1/2 Jan 11 1/2 Oct
American Laundry	20	33 1/8	33 1/8 33 3/8	117	22 3/8 Jan 33 1/4 Dec
Balcrank	1	15 1/8	15 1/8 15 1/8	71	12 Mar 15 1/8 Oct
Baldwin Piano	8	32	29 3/8 32	195	16 Jan 28 1/4 Dec
Burger	1		15 15	100	14 Jan 17 1/2 Jan
Carey	10	47	42 1/2 47	58	24 3/4 Jan 45 1/2 Dec
Champion Paper	1	96 1/2	96 1/2 96 1/2	189	34 1/2 Jan 43 1/4 Nov
4.50 cum pfd.	1		96 1/2 96 1/2	20	90 1/4 Jan 100 May
Cincinnati Gas & Electric com.	8.50	52 6/4	41 6/4 56 6/4	11,213	29 Jan 36 3/8 Dec
Cincinnati Milling	10	36 3/8	36 3/8 37 1/8	772	27 3/8 Jan 44 1/4 Oct
Cincinnati Telephone	50	40 3/4	38 3/8 40 3/4	62	27 3/8 Jan 44 1/4 Oct
Cincinnati Transit	12.50	95 1/4	94 3/4 96	459	76 Jan 92 3/4 Dec
Dow Drug 7% cum pfd.	100	90	90 90	8	4 3/4 Jan 6 1/8 Oct
Eagle Picher	10		45 46	309	29 3/4 Jan 45 1/2 Dec
Gibson Art	1	62	61 3/4 62 3/4	475	46 1/4 Mar 61 3/4 Dec
Kroger	5		96 1/2 97 1/4	33	61 1/4 Jan 100 Dec
New (when issued)	1	33 1/8	32 1/2 34 1/2	3,063	31 3/4 Dec 33 3/4 Dec
Procter & Gamble	2		76 1/2 75 1/2	471	54 3/4 Jan 78 1/2 Nov
Rapid	1	31 1/8	29 3/4 31 1/8	472	10 1/2 Jan 31 1/2 Dec
U S Printing	1		55 3/4 56 1/4	100	40 Mar 56 Nov

Unlisted Stocks

American Airlines	1	29	27 1/2 29 1/4	102	14 3/8 Jan 25 1/2 Nov
American Can	12.50		49 49 7/8	153	42 Jan 52 1/2 Nov
American Cyanamid	10	49 1/4	49 50 1/4	227	39 3/4 Jan 55 1/2 Dec
American Radiator	5		16 3/8 16 7/8	85	11 1/2 May 14 1/2 Dec
American Telephone & Telegraph	100	230	229 233 1/4	163	167 1/2 Jan 227 1/2 Dec
American Tobacco	25		102 3/4 104 3/4	136	75 3/8 Feb 96 1/4 Dec
Anaconda	50	66 3/8	66 3/8 67 1/8	105	39 1/2 Apr 63 1/2 Oct
Armco Steel	10	71 3/4	71 72	290	39 1/2 Apr 67 1/4 Dec
Armour (Ill)	5		26 3/4 27	40	13 1/2 Jan 24 1/2 Dec
Ashland Oil	1	21 3/4	20 3/8 21 3/4	287	15 1/2 Feb 19 3/8 Dec
Avco	3	11 1/2	11 1/2 12	180	5 1/2 Jan 14 Dec
Baldwin-Lima-Hamilton	13	15 1/8	15 1/8 15 7/8	145	10 Feb 14 3/4 Nov
Baltimore & Ohio	100		46 46	75	24 1/2 Mar 43 1/2 Dec
Benguet	1		1 1/4 1 1/4	900	1 3/8 Jan 1 3/8 Oct
Bethlehem Steel	8		52 1/2 53 1/4	155	36 1/2 Jan 54 1/4 Oct
Boeing	5	44 7/8	43 3/4 44 7/8	30	36 1/2 Mar 55 3/4 Oct
Burlington Ind	1	15 1/2	15 1/2 15 1/2	30	10 3/8 Jan 15 Oct
Chesapeake & Ohio	25		72 72 1/4	75	49 Mar 68 1/2 Nov
Chrysler Corp	25		53 53 3/4	71	44 Apr 58 3/8 Sep
Cities Service	10		63 1/2 63 1/2	50	63 1/2 Aug 63 1/2 Aug
City Products	1	45 1/4	45 1/4 45 1/4	22	36 Jan 44 3/4 Nov
Columbia Gas System	10	23 1/8	23 1/8 23 3/8	427	16 Jan 22 1/2 Dec
Columbus & So Ohio Electric	5	38 1/8	38 1/8 38 1/8	42	31 Jan 36 1/2 Dec
Corn Products Co.	10		54 3/4 56	55	45 1/4 Oct 55 Nov
Curtiss Wright	1	28 1/8	28 1/8 28 1/2	211	22 1/2 Apr 31 1/2 Aug
Dayton Power & Light	7		58 3/4 59 3/4	176	43 1/4 Jan 55 3/4 Dec
Dow Chemical	10		79 1/2 80	10	53 1/4 May 77 1/4 Dec
DuPont	5	211 1/4	211 1/4 211 3/4	29	172 3/4 Apr 212 3/4 Dec
Eastman Kodak	10	143 1/4	143 143 1/4	84	98 1/2 Jan 144 1/4 Dec
Electric Auto Lite	5		38 38	30	27 1/4 May 37 3/8 Dec
Federated Department Stores	2.50		54 1/4 54 1/4	60	30 1/2 Jan 56 3/4 Dec
Ford Motor	5		54 1/4 56 3/8	45	37 1/2 Jan 50 1/4 Dec
General Dynamics	1	61 7/8	61 3/4 63	67	55 1/4 Nov 67 1/4 Nov
General Electric	5		77 3/8 79 1/4	182	57 Apr 79 1/4 Dec
General Motors	1 1/2	50	49 3/8 50 1/4	811	33 1/2 Feb 52 1/2 Nov
Greyhound	3	18 3/4	18 3/8 18 3/4	90	14 1/2 Jan 19 Dec
International Harvester	1	41 3/4	41 3/4 42 1/4	199	28 1/2 Apr 43 3/8 Dec
International Telephone	10		62 1/2 62 1/2	40	30 Feb 65 1/4 Dec
Lorillard (P)	10		85 85	50	33 Jan 87 1/4 Nov
Martin Co	1	33 3/4	33 3/4 35 1/4	222	30 1/4 Oct 36 3/8 Jan
Monsanto Chemical	2		41 41 1/2	91	29 1/2 Apr 40 Nov
Montgomery Ward	1	42	41 1/2 42	3	39 1/2 Jan 42 1/2 Nov
National Cash Register	5	73 1/2	73 1/2 74 1/2	50	51 1/2 Jan 83 3/8 Dec
National Dairy	5		48 3/8 46 3/8	20	37 1/2 Jan 48 3/4 Dec
National Distillers	5		31 3/8 31 3/8	50	20 1/2 Jan 31 3/8 Nov
New York Central RR.	10	28 1/4	28 1/4 28 1/4	50	13 1/4 Apr 28 1/2 Nov
Owens-Illinois Glass	86.25		87 1/2 87 1/2	50	61 1/4 Jan 83 Nov
Pennsylvania RR	50		87 1/2 87 1/2	92	11 1/2 Apr 19 3/4 Dec
Pepsi-Cola	8.3333	18 3/8	18 3/8 18 3/8	323	19 3/4 Jan 26 3/4 Dec
Phillips Petroleum	5	49 3/8	49 30 1/4	312	36 1/2 Feb 48 1/2 Dec
Pure Oil	5	48 3/8	48 3/8 48 3/8	30	29 1/2 Feb 44 1/4 Dec
Radi Corp	10		73 73 3/4	53	31 Apr 48 1/4 Dec
Reynolds Tobacco class B	10	46 1/4	45 1/2 46 1/4	50	38 Apr 72 1/2 Dec
St Regis Paper	5		41 41	60	64 1/4 Jan 90 1/4 Sep
Sears Roebuck	5		41 41	78	28 3/4 Apr 47 Dec
Sinclair Oil	3	44 1/4	44 44 3/4	82	25 1/2 Jan 39 3/4 Dec
Southern Co	10	51 1/8	48 1/4 51 1/8	133	45 1/2 Feb 51 1/2 July
Standard Brands	5	24 1/8	23 3/8 24 1/2	175	25 1/2 Jan 36 1/2 Dec
			63 1/4 65 1/4	20	40 3/4 Jan 63 3/4 Dec

For footnotes see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958
			Low High		Low High
Standard Oil (Ind)	25		48 3/8 48 3/8	35	35 1/4 Feb 49 3/4 Aug
Standard Oil (N J)	7	58	56 1/8 58 1/8	817	47 3/8 Feb 60 1/4 Nov
Standard Oil (Ohio)	10	64 1/4	61 1/2 64 1/4	82	42 3/8 Feb 57 1/2 Nov
Studebaker Packard	1	14 3/8	14 3/8 15	156	2 1/2 Feb 15 1/2 Oct
Sunray Mid Continental Oil	1		28 28 3/8	108	21 1/4 Jan 28 3/4 Dec
Texas Co	25		86 1/8 86 1/8	20	55 1/4 Feb 87 1/2 Dec
Toledo Edison	5		16 1/2 16 3/4	110	13 Feb 16 Dec
Union Carbide	126 1/4	126 1/4	126 1/4 126 1/4	56	84 1/4 May 125 1/2 Dec
U S Rubber	50	50	50 52 1/8	105	31 1/2 May 47 1/2 Dec
U S Shoe	35 3/8	35 3/8	35 3/8 35 3/8	10	21 1/2 Jan 35 3/8 Nov
U S Steel	16.66 2/3	97	97 97	1	51 1/2 Jan 97 1/4 Dec
Westinghouse	12 1/2		76 76 1/4	40	55 3/4 Jan 74 1/2 Dec
Woolworth	10		55 3/4 56 1/4	90	37 1/2 Jan 52 3/4 Dec

BONDS

Cincinnati Transit 4 1/2s	62 1/4	62 1/4	\$10,000	48 1/2 Mar	61 Dec
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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1958			
			Low	High		Low		High	
A C F Wrigley Stores	1	22 1/2	22 1/2	22 1/2	911	14 1/2	Jan	24 1/2 Nov	
Allen Electric	1		2 1/4	2 1/2	1,607	2	Sep	3 Mar	
American Metal Products	2	29 1/2	29 1/4	32 1/2	1,752	20 1/2	Mar	30 1/2 Dec	
Baldwin Rubber	1		17 1/8	17 1/8	168	11 3/4	May	16 Sep	
Bohn Aluminum & Brass	5		24 1/2	24 1/2	325	17 1/4	July	20 1/2 Oct	
Briggs Manufacturing	1	11 3/4	10 1/2	12	3,229	5 1/4	Jan	9 1/2 Oct	
Buick Company	5		20 1/2	21 1/4	1,033	13 1/2	Apr	20 1/2 Dec	
Burroughs Corporation	5		40 3/8	41 1/8	1,090	27 1/2	Apr	42 3/4 Dec	
Chrysler Corp	25	52 3/4	52 3/4	53 3/4	1,028	44 1/2	Apr	58 1/2 Oct	
Consolidated Paper	10	15 1/4	14 1/4	15 1/4	3,000	12 1/2	Dec	16 1/2 July	
Continental Motors	1		11 1/2	11 3/4	415	6	Jan	12 1/2 Dec	
Davidson Bros	1	5 3/4	5 3/8	5 3/4	773	4 1/4	Jun	6 1/2 Oct	
Detroit Edison	20	44 3/4	44 3/4	45	8,833	38	Jan	42 1/2 Dec	
Detroit Gasket & Mfg	1	11 1/2	11 1/2	11 1/2	140	5 1/8	Apr	11 1/2 Dec	
Detroit Gray Iron	1	3 3/8	3 3/8	3 3/8	950	2 1/2	Feb	3 1/2 Mar	
Detroit Steel Corp	1	18 1/2	16 1/2	18 1/2	8,296	9 1/2	Jan	17 1/2 Oct	
Economy Baler	1	4	4	4	1,624	3 1/2	Sep	4 1/2 Jan	
Federal-Mogul-Bower Bearings	5		50	50	367	32 3/8	Feb	36 3/8 Dec	
Ford Motor Co	5		54 1/2	55	1,367	37 1/2	Jan	50 1/2 Nov	
Fruehauf Trailer	1	19	19	19 1/2	3,663	9 1/4	Jan	20 1/2 Dec	
Gar Wood Industries	1	6 3/8	6 3/8	7 1/8	680	3 3/8	Jan	7 1/2 Oct	
General Motors Corp	1.66 2/3		49 3/8	50	7,974	33 3/8	Jan	51 1/2 Nov	
Goebel Brewing	1		3 1/4	3 1/2	2,220	2 1/4	Jan	3 1/2 May	
Graham Paige common	1	2 5/8	2 5/8	2 5/8	540	1	Jan	4 1/2 Dec	
Great Lakes Oil & Chemical	1	1 3/4	1 3/4	1 3/4	3,822	1 3/8	Feb	2 1/2 Aug	
Hoskins Manufacturing	2 1/2	27	25 1/2	27	323	21 1/2	Jan	27 1/2 Oct	
Houdaille Ind common	3		20 1/2	21	375	16 3/8	Feb	23 1/2 Nov	
Howell Electric Mtrs	1	8	6 3/4	8	3,120	4 1/4	Jan	6 1/2 Sep	
International Breweries	1		13 1/4	13 1/4	177	10 3/8	Jan	12 1/2 Nov	
King Seeley	1	28 3/8	28 3/8	28 3/8	100	19 3/8	Jan	26 1/2 Nov	
Kresge Co (S S)	10	33 1/2	33 3/8	33 3/4	1,851	22 1/2	May	32 Dec	
LaSalle Foundry	1	7 1/4	7 1/4	7 3/8	500	5 5/8	Apr	7 1/4 Dec	
LaSalle Wines	2	2 7/8	2 7/8	2 7/8	500	2 3/8	Mar	3 Feb	
Leonard Refineries	3	15	15	15	552	11 3/8	Jan	14 1/2 July	
Masco Screw Products	1	2 5/8	2 1/2	2 5/8	960	2	Apr	2 1/2 Dec	
Michigan Chemical	1	20	19 3/8	20	633	15 1/2	Apr	23 1/2 Oct	
Michigan Sugar common	1		2 1/4	2 3/4	100	1 1/2	Oct	3 Dec	
Mt Clemens Metal common	1		3	3	686	1 3/4	July	3 1/2 Oct	
Preferred	4		4	4	1,619	3 3/4	Jan	3 7/8 May	
Murray Corporation	10	28 3/4	28 3/4	28 3/4	100	22 1/2	Mar	32 1/2 Nov	
National Elec Welding	1		17	17	110	12 3/8	Jan	16 1/2 Dec	
Parke Davis & Co (new)	1	39 5/8	37 3/8	41	11,727	33 1/2	Dec	44 1/2 Dec	
Peninsular Metal Products	1		8 1/8	8 1/8	280	8	May	11 1/2 Jan	
Pfeiffer Brewing	5	4 3/8	4 1/2	4 3/4	2,060	3 1/8	Mar	5 Apr	
Rickel (H W) & Co	2	2 3/4	2 3/4	2 3/4	414	2 1/2	Feb	3 1/2 Feb	
Rockwell Standard Corp	5	33 1/8	33 1/8	33 1/2	1,516	22 7/8	Jan	29 1/2 Oct	
Rudy Manufacturing	1	12 1/2	12 1/4	13	1,337	6 1/2	Feb	10 Oct	
Scotten Dillon	10	24 3/4	23	26 3/4	716	17 1/2	Jan	23 Oct	
Sheller Manufacturing	1		17 7/8	17 7/8	265	14 1/4	Jun	20 1/2 Oct	
Sherman Products	1		3 1/2	3 3/8	500	2 3/8	Apr	4 1/2 Nov	
Studebaker-Packard	10		14 3/4	15	3,083	3	Mar	15 1/2 Oct	
Superior Tool	1		3 3/4	3 3/4	500	2 7/8	May	3 1/2 July	
Udylite Corp common	1	11 7/8	11 7/8	11 7/8	500	9 3/4	Jun	12 3/4 Feb	
Vinco Corp	1		3 7/8	4	500	2 3/8	Jun	4 1/2 Sep	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 23

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958
		Low High		Low High			Low High		Low High
Borg-Warner Corp.	5	40 3/8 41 1/8	1,400	25 1/2 Apr 39 Dec	Meyer Blauke Co.	22	22 22	155	19 Jan 23 1/2 Jan
Brad-Porte Gear Works	20c	21 1/4 21 3/4	1,000	1 1/2 Jan 2 Aug	Mickelberry's Food Products	1	17 1/2 17 1/2	830	10 3/4 Jan 15 1/2 Oct
Budd Company	5	20 1/2 21 1/8	1,100	13 3/4 Apr 20 1/2 Dec	Minneapolis Brewing Co.	1	7 3/8 7 3/8	5,600	6 1/4 Jan 7 1/2 May
Burlington Industries (Un)	1	15 1/2 15 3/4	2,800	9 1/4 Jan 15 1/2 Oct	Minnesota Min & Mfg (Un)	120	118 1/4 120 1/2	1,300	73 1/2 Jan 115 1/2 Dec
Burroughs Corp (Un)	5	40 1/4 41 1/8	3,700	27 1/2 Apr 43 Dec	Missouri Portland Cement	12.50	89 1/2 92	2,150	42 Jan 82 Oct
Burton-Dixie Corp	12.50	20 3/4 23 1/2	1,100	17 1/2 Jan 21 Aug	Modine Manufacturing Co.	2	18 19 1/4	400	10 1/4 Mar 16 1/2 Dec
Calumet & Hecla Inc.	5	18 7/8 19	700	9 1/2 Jan 26 Dec	Monsanto Chemical (Un)	2	41 3/8 41 3/8	3,900	30 Apr 40 1/2 Nov
Canadian Export Gas Ltd.	30c	27 1/8 28 1/8	13,199	1 1/8 Jan 3 1/2 Sep	Montgomery Ward & Co.	5	41 3/8 41 3/8	2,900	28 1/4 Jan 42 1/2 Nov
Canadian Pacific (Un)	25	30 3/4 31 3/8	1,100	24 1/2 Jan 31 Nov	Morris (Philip) & Co (Un)	5	63 1/4 64	2,900	43 1/4 Jan 61 Dec
Carrier Corp common	10	48 1/8 48 3/4	200	32 1/4 Jan 45 1/2 Nov	Motorola Inc.	3	59 7/8 61	200	35 1/4 May 60 Dec
Celanese Corp of America (Un)	50c	28 1/2 29 3/4	1,800	12 1/2 Jan 30 1/2 Dec	Muskegon Motor Specialties	50c	27 27 1/4	812	18 1/2 May 27 1/2 Nov
Centivare Brewing Corp.	5	4 3 1/4	5,100	41 1/2 Jan 58 1/4 Dec	Convertible class A	27	27 7	700	3 Feb 7 Dec
Central & South West Corp	15	56 3/8 56 3/4	200	41 1/2 Jan 58 1/4 Dec	Napco Industries Inc.	1	6 3/4 6 3/4	100	6 1/4 Apr 9 1/2 Jan
Central Illinois Public Service	10	42 3/8 42 3/4	100	31 1/4 Jan 42 1/4 Dec	National Distillers Prod (Un)	5	31 30 3/8	700	21 1/4 Jan 31 1/2 Nov
Certain Seed Products (Un)	1	13 3/8 13 3/4	48	9 1/2 Jan 14 1/4 Dec	National Lead Co (Un)	116 1/4	116 1/4 117	200	85 1/4 Apr 114 Oct
Champion Oil & Refining common	1	23 3/4 23 3/8	900	17 1/2 Jan 24 July	National Standard Co.	10	37 36 1/4	1,800	25 1/2 May 38 Nov
83 convertible preferred	25	55 55 55	2,500	52 1/2 Nov 57 1/2 July	National Tile & Mfg.	1	12 1/2 13	500	6 Jan 15 1/2 Oct
Chemtron Corp	1	34 1/4 35 1/8	1,100	32 1/4 Nov 39 3/4 Sep	New York Central RR.	5	28 1/2 28 3/4	200	13 1/4 Apr 29 1/2 Dec
Chesapeake & Ohio Ry (Un)	25	72 1/2 73	400	48 1/4 Apr 69 Nov	North American Aviation (Un)	1	42 1/2 41 3/4	1,500	25 1/2 Feb 45 1/4 Dec
Chicago Milw St Paul & Pac	28 3/4	28 3/4 29 3/8	400	11 1/2 Jan 25 1/2 Dec	North American Car Corp.	10	53 50 1/2	7,300	28 1/4 Jan 49 1/2 Dec
Chicago & Northwestern Ry com	100	41 1/4 41 3/8	300	19 1/2 Jan 40 1/4 Oct	Northern Illinois Corp.	5	26 3/8 26 3/8	700	14 3/4 Jan 19 1/4 Oct
5% series A preferred	100	32 3/4 33	200	19 1/2 Apr 31 1/2 Dec	Northern Illinois Gas Co.	5	50 1/2 50 3/4	10,400	16 3/4 Jan 28 1/2 Dec
Chicago Rock Island & Pacific Ry Co.	148	147 1/2 148	375	123 1/2 Jan 150 Nov	Northern Indiana Public Service Co.	10	50 1/2 50 3/4	2,700	41 3/4 Jan 50 1/2 Dec
Chicago South Shore & So Bend	12.50	150 150	10	123 1/2 Jan 150 Nov	Northern Natural Gas Co.	5	51 51 1/4	200	33 Jan 59 Nov
Chicago Towel Co common	5	52 3/8 51 3/8	2,000	44 1/4 Apr 59 1/2 Oct	Northern Pacific Ry	10	23 1/2 24 1/2	1,200	16 3/4 Jan 22 1/2 Nov
87 convertible preferred	100	37 37	500	29 1/4 Jan 35 1/4 Dec	Northern States Power Co.	5	92 93	250	63 Jan 96 Dec
Chrysler Corp	25	63 3/4 60 1/8	2,700	45 1/2 Feb 62 1/2 Aug	(Minnesota) (Un)	10	19 1/2 17 1/2	2,700	12 1/4 Jan 22 1/2 Nov
Cincinnati Gas & Electric	8.50	45 1/2 44 1/2	290	35 1/2 Jan 45 1/2 Nov	Ohio Edison Co.	12	63 63 1/4	600	51 Jan 59 1/2 Dec
Cities Service Co.	10	54 1/4 53 3/4	900	28 1/2 Jan 53 1/4 Dec	Ohio Oil Co (Un)	5	43 1/4 40 3/4	800	28 1/2 Jan 43 Dec
City Products Corp.	100	88 1/2 88 1/2	100	79 1/2 Jan 91 July	Oklahoma Natural Gas	7.50	28 1/2 28 3/4	100	26 1/4 Jan 39 Oct
Cleveland Cliffs Iron common	15	51 3/8 51 3/4	100	37 1/2 Mar 54 Dec	Olin-Mathieson Chemical Corp.	5	46 1/4 46 1/4	2,400	31 1/2 Apr 45 Dec
4 1/2% preferred	100	57 1/8 57 3/4	300	48 1/4 Feb 57 3/4 Oct	Owens-Illinois Glass	6.25	87 1/4 87 1/4	200	64 1/4 Feb 88 1/2 Dec
Cleveland Electric Illum.	5	19 1/2 18 1/2	700	12 Jan 17 1/2 Aug	Fan American World Airways (Un)	1	29 1/2 26 3/4	3,500	13 1/4 Jan 23 1/2 Nov
Club Aluminum Products	5	26 1/8 25 26 1/8	1,300	18 Jan 25 3/8 Dec	Parker Pen Co class A	2	15 15	300	14 1/2 Dec 15 1/2 May
Coleman Co Inc.	10	23 1/8 23 3/4	5,700	16 Jan 23 Dec	Parker Pen Co class B	2	14 1/2 14 3/4	200	14 Jan 15 1/2 Sep
Colorado Fuel & Iron Corp.	25	57 1/2 57 3/4	5,100	41 1/2 Jan 57 1/4 Dec	Peabody Coal Co common	5	14 3/8 14 3/8	2,100	7 1/4 Oct 15 1/2 Nov
Columbia Gas System (Un)	10	41 38 1/2	9,400	18 1/2 Jan 40 1/2 Dec	Penn-Texas Corp common	1	7 1/4 7 1/2	300	3 1/2 Jan 8 1/4 Aug
Commonwealth Edison common	25	57 1/2 57 3/4	5,100	41 1/2 Jan 57 1/4 Dec	Pennsylvania RR.	50	18 1/8 18 1/8	500	11 1/2 Apr 19 1/2 Dec
Consolidated Cement Corp.	1	41 38 1/2	9,400	18 1/2 Jan 40 1/2 Dec	People's Gas Light & Coke	25	53 1/4 53 1/4	1,300	37 1/4 Jan 51 Dec
Consolidated Foods	1.33 1/2	24 1/4 24 3/4	100	14 1/2 Jan 25 3/8 Dec	Pepsi-Cola Co.	33 1/2	29 1/2 29 1/2	600	19 3/4 Jan 26 1/2 Dec
Consolidated Natural Gas	10	54 1/4 54 3/4	400	46 Aug 48 Nov	Pfizer (Charles) & Co (Un)	1	104 105	500	50 Jan 106 1/2 Dec
Consumers Power Co.	5	57 3/8 57 3/4	300	48 3/4 Feb 57 3/4 Oct	Phelps Dodge Corp (Un)	12.50	25 1/2 23 1/2	200	37 Jan 63 1/2 Oct
Container Corp of America	10	29 1/4 29 1/4	1,000	17 1/2 Jan 30 Nov	Phillips Petroleum Co (Un)	3	49 3/8 48 3/8	2,900	36 1/2 Feb 49 1/2 Dec
Continental Motors Corp	1	54 56	600	41 1/4 Jan 60 1/4 Nov	Potter Co (The)	1	8 1/4 8 1/4	250	5 3/4 Nov 10 1/2 Dec
Controls Co of America	5	11 3/8 11 3/4	600	6 1/2 Jan 12 1/2 Dec	Public Service Co of Indiana	5	46 3/8 46 3/8	100	37 1/2 Jan 46 Dec
Crane Co	25	27 1/8 27 3/4	3,600	11 3/4 Jan 27 1/2 Dec	Pullman Company (Un)	5	62 62	100	44 Jan 59 3/4 Nov
Crucible Steel Co of America	25	31 30 31 1/2	2,100	15 1/2 Feb 28 3/4 Oct	Pure Oil Co (Un)	5	54 1/4 54 1/4	100	37 1/2 Feb 52 Nov
Cudahy Packing Co.	5	28 1/8 28 3/4	2,100	21 1/4 Mar 31 1/4 Aug	Quaker Oats Co.	5	54 1/4 54 1/4	100	37 1/2 Feb 52 Nov
Curtiss-Wright Corp (Un)	1	28 1/8 28 3/4	2,100	21 1/4 Mar 31 1/4 Aug	Radio Corp of America (Un)	5	48 3/8 48 3/8	1,900	30 3/4 Apr 48 Dec
D T M Corp.	2	54 3/4 53 1/2	1,700	27 1/2 Jan 54 Nov	Raytheon Manufacturing Co.	5	74 3/4 73 3/4	2,500	38 Mar 77 1/2 Dec
Deere & Company common	10	44 3/4 45	500	38 1/4 Jan 42 3/4 Dec	Republic Steel Corp (Un)	10	51 3/4 51 3/4	200	27 Jan 54 1/2 Dec
Detroit Edison Co (Un)	20	25 26 3/8	1,900	16 1/4 Feb 25 Dec	Revlon Inc.	1	35 1/2 35 1/2	500	8 1/4 Jan 33 1/2 Dec
Dodge Manufacturing Co.	5	24 3/8 24 3/4	200	16 1/4 May 23 1/2 Dec	Rexall Drug (Un)	2.50	71 3/4 71 3/4	300	32 1/2 Jan 78 Dec
Drewrys Ltd USA Inc.	1	24 3/8 24 3/4	200	16 1/4 May 23 1/2 Dec	Reynolds Metals Co.	1	99 1/2 102 3/4	1,000	64 Jan 90 1/2 Dec
Du Pont Laboratories Inc (Allen B)	5	212 213	300	174 1/2 Mar 214 Dec	Richman Brothers Co.	5	14 1/2 15	800	9 July 18 1/2 Oct
Common	5	212 213	300	174 1/2 Mar 214 Dec	River Raisin Paper	5	33 1/2 32 3/4	500	24 Jan 30 Nov
Du Pont (E I) de Nemours (Un)	5	212 213	300	174 1/2 Mar 214 Dec	Rockwell Spring & Axle	5	49 1/2 49 1/2	4,800	37 1/2 Jan 52 1/2 Nov
Eastern Air Lines Inc.	1	40 3/8 35 3/8	2,100	31 1/4 Apr 38 Feb	Royal Dutch Petroleum Co.	20	51 1/4 51 1/4	20	45 Dec 58 1/2 Jan
Eastman Kodak Co (Un)	10	38 1/2 38 3/8	1,500	30 3/4 Feb 39 1/2 Dec	St Louis National Stockyards	5	11 10 3/4	3,300	6 1/4 Jan 11 Dec
El Paso Natural Gas	5	15 16 1/2	1,100	4 1/2 Jan 16 Dec	St Regis Paper Co.	5	45 3/4 46 1/4	400	27 1/2 Jan 46 1/2 Dec
Emerson Radio & Phonograph (Un)	5	21 1/2 21 3/4	200	15 3/8 Jan 19 1/4 Dec	Sanganio Electric Co.	10	44 3/4 44 3/4	200	25 1/2 July 35 1/2 Dec
Falstaff Brewing Corp	1	21 3/8 21 3/4	150	15 3/4 Apr 21 1/2 Dec	Schenley Industries (Un)	1.40	40 40 1/2	200	13 1/4 Jan 47 1/2 Oct
Firstamerica Corp	5	51 1/2 51 3/4	100	4 1/2 Apr 6 1/2 Jun					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 25

Pacific Coast Stock Exchange

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for Year 1958		Factor (Max) & Co. class A		Low High		Low High		Range for Year 1958		
STOCKS	Par	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
ACP Warehouse Stores Inc (Un).....	2.50	67 1/2	67 1/2	67 1/2	67 1/2	636	14 1/2	24 3/4	Dec	Factor (Max) & Co. class A	1	14 1/4	14 3/4	460	9 1/2	Feb	15 May	
Abbott Laboratories.....	5	16 1/2	16 1/2	16 1/2	16 1/2	310	44 1/2	68 1/2	Nov	Fairchild Eng & Airplane (Un).....	1	9 1/2	9 1/2	497	7 1/2	Jan	13 May	
Admiral Corp.....	1	76c	76c	76c	76c	29,955	68c	1.20	Jan	Fairchild Metallurgical (Un).....	5	56	56	163	47 1/2	Mar	51 1/2 July	
Aeco Corp.....	100	4	4	4	4	853	2 1/4	5	July	Fargo Oils Ltd.....	1	7 1/2	7 1/2	4,129	6 1/2	Jan	7 1/2 May	
Alameda Sugar Gold Mining Co.....	2	11	10 3/4	11 1/4	11 1/4	1,160	4 1/4	10	Dec	Fedders Corp.....	1	17 1/2	18 1/2	603	12	Jan	17 Dec	
Allegany Corp common (Un).....	1	---	7 1/2	8	8	837	3	7 1/2	Dec	Fibreboard Paper Prod com.....	1	49 3/4	48 1/2	1,548	21	Jan	49 1/2 Dec	
Allegany Corp.....	1	---	4 1/4	4 3/4	4 3/4	306	3	4 1/2	July	Firstamerica Corp.....	2	21 1/2	20 3/4	6,162	15 1/4	Apr	22 1/2 Nov	
Allied Artists Pictures Corp.....	1	28 1/2	28 1/2	28 1/2	28 1/2	1,730	22 1/4	30	Dec	Fluor Corp Ltd.....	2.50	23 1/4	23 1/4	174	17 1/4	Apr	23 1/2 Nov	
Allis-Chalmers Mig Co (Un).....	10	31 3/4	31 3/4	32 3/4	32 3/4	3,484	26 3/4	38 1/2	Oct	Flying Tiger Line Inc (The).....	1	13 1/2	13 1/2	1,220	5	May	12 1/2 Oct	
Aluminum Ltd.....	1	102 1/2	95 1/2	103	103	371	87 1/2	110	Aug	Food Mach & Chem Corp.....	10	---	43 1/2	45	37 1/2	Nov	45 1/2 Dec	
American Petroleum (Un).....	1	29 1/2	26 1/2	29 1/2	29 1/2	4,408	14 1/2	25 3/4	Nov	Ford Motor Co.....	8	54 1/2	54 1/2	1,234	38	Jan	50 1/2 Nov	
American Airlines Inc com (Un).....	1	32 1/2	32 1/2	34 1/2	34 1/2	440	19 1/2	36 1/2	Dec	Foremost Dairies.....	2	20 1/2	20 1/2	1,502	15	Jan	22 Nov	
American Bosch Arms Corp (Un).....	2	22 1/2	21 1/2	22 1/2	22 1/2	1,010	13 1/2	22	Nov	Friden Inc.....	1	63 1/2	63 1/2	1,416	39 1/2	Feb	67 Dec	
American Broadcast Theatres (Un).....	1	48 3/4	48 3/4	50	50	1,028	42 1/2	52 1/2	Nov	Fruehauf Trailer Co.....	1	19	18 1/2	19 1/2	2,481	9 1/2	Jan	20 1/2 Dec
American Can Co (Un).....	12.50	48 3/4	48 3/4	50	50	150	22 1/2	25 1/2	Aug	Garrett Corporation.....	2	---	40 1/2	41	135	30 1/2	Jan	45 1/2 Dec
American Cement preferred.....	25	49	49	49 1/2	49 1/2	1,046	39 1/2	53 1/2	Dec	General Amer Oil of Texas.....	5	38 1/2	36 1/2	38 1/2	1,675	24 1/4	Feb	40 1/2 Sep
American Cyanamid Co (Un).....	10	12 1/2	12 1/2	13 1/2	13 1/2	1,380	9 1/2	15	Jan	General Controls Co.....	5	25	25	25 1/2	526	14	Apr	29 1/2 Dec
American Electronics Inc.....	1	37	37	37	37	135	25 1/2	32	Oct	General Dynamics Corp.....	1	61 1/2	61 1/2	63	992	55	Apr	67 1/2 Dec
American Factors Ltd (Un).....	20	18 1/2	17 1/2	18 1/2	18 1/2	1,195	12	18 1/2	Oct	General Electric Co (Un).....	9	79 1/2	78 1/2	79 1/2	1,115	57 1/2	Apr	78 1/2 Dec
American & Foreign Power (Un).....	1	58 1/2	58 1/2	60 1/2	60 1/2	7,542	47 1/2	61 1/2	Dec	General Exploration Co of Calif.....	1	27	27 1/2	27	11,948	2.40	Jan	23 1/2 Dec
American Potash & Chem Corp.....	1	17 1/2	16 1/2	17 1/2	17 1/2	251	34 1/2	49	Aug	General Motors Corp common.....	17 1/2	49 1/2	49 1/2	50	7,653	33 1/2	Jan	52 Nov
American Radiator & S S (Un).....	1	---	49 1/2	50 1/2	50 1/2	645	36	50 1/2	Nov	General Paint Corp.....	1	---	16	16	312	14	Jun	21 Apr
American Smelting & Refining (Un).....	1	---	232	233	233	1,853	167 1/2	226 1/2	Dec	General Public Utilities (Un).....	5	49 1/2	49 1/2	49 3/4	110	38 1/2	Jan	49 1/2 Dec
American Tel & Tel Co.....	100	106 1/2	104 1/2	106 1/2	106 1/2	2,323	76	96	Dec	General Telephone (Un).....	10	64	64	64 1/2	1,363	40 1/2	Jan	61 1/2 Dec
American Tobacco Co (Un).....	25	40	38 1/2	40 1/2	40 1/2	1,431	28 1/2	38 1/2	Nov	General Tire & Rubber Co.....	83 1/2	45 1/2	46 1/2	1,430	22 1/2	Apr	58 1/2 Dec	
American Viscose Corp (Un).....	25	71 1/2	66 1/2	72 1/2	72 1/2	4,951	40 1/2	63 1/2	Oct	Georgia Pacific Corp.....	1	59 1/2	57 1/2	60 1/2	1,149	43	Oct	52 Dec
Andover Corp.....	1	---	35 1/2	35 1/2	35 1/2	260	22 1/2	32 1/2	Dec	Getty Oil Co common.....	4	28	26 1/2	28	2,236	33 1/2	Jan	39 1/2 Oct
Anderson-Pritchard Oil Corp (Un).....	10	50 1/2	50 1/2	50 1/2	50 1/2	362	26 1/2	48 1/2	Dec	Gillette Co.....	1	---	48 1/2	48 1/2	240	33 1/2	Feb	49 Oct
Anderson-Louisiana Gas (Un).....	5	71 1/2	71 1/2	71 1/2	71 1/2	3,375	39 1/2	67 1/2	Dec	Gladson Products Corp.....	1	2.70	2.70	2.90	4,440	1.65	May	3 1/2 Dec
Armco Steel Corp (Un).....	10	27	26 1/2	27 1/2	27 1/2	3,300	12 1/2	24 1/2	Dec	Gladson McBean & Co.....	1	24 1/2	24	24 1/2	1,236	15 1/2	Apr	24 1/2 Dec
Armour & Co (Un).....	5	21 1/2	20 1/2	21 1/2	21 1/2	2,895	17 1/2	28 1/2	Dec	Gleason Co (Un).....	10	---	46 1/2	48 1/2	155	29 1/2	Apr	45 1/2 Nov
Armstrong (Un).....	1	---	12 1/2	12 1/2	12 1/2	1,833	15	19 1/2	Dec	Goebel Brewing Co.....	1	---	3 1/2	3 1/2	900	2 1/2	Jan	3 1/2 May
Asphalt Oil & Refining (Un).....	1	21 1/2	20 1/2	21 1/2	21 1/2	2,895	17 1/2	28 1/2	Dec	Good Humor Co of Calif.....	10c	85c	75c	85c	35,425	30c	Jan	89c July
Ashtabula Towing & Santa Fe (Un).....	10	49 1/2	48 1/2	49 1/2	49 1/2	821	34 1/2	43 1/2	Nov	Goodrich (B F) Co (Un).....	10	83 1/4	80 1/4	84 1/4	180	54 1/2	May	74 1/2 Nov
Atlantic Refining Co (Un).....	70	49 1/2	48 1/2	49 1/2	49 1/2	6,030	7	8 1/2	Aug	Goodyear Tire & Rubber.....	5	122 1/2	121 1/2	124 1/2	144	70 1/2	Feb	118 1/2 Dec
Atlas Corp (Un).....	1	4 1/2	4 1/2	4 1/2	4 1/2	1,149	4	10 1/2	Aug	Grace (W R) & Co (Un).....	1	---	44 1/2	45 1/2	400	41 1/2	Feb	49 Aug
Atlas Corp (Un).....	1	4 1/2	4 1/2	4 1/2	4 1/2	1,149	4	10 1/2	Aug	Graham-Palmer Corp (Un).....	1	---	2 1/2	2 1/2	193	1	Jan	3 1/2 Dec
Avco Mig Corp (Un).....	3	11 1/2	11 1/2	12 1/2	12 1/2	3,257	5 1/2	13 1/2	Dec	Great Lakes Oil & Chem Co.....	1	---	1 1/2	1 1/2	2,600	1 1/2	Mar	2 1/2 Aug
Baldwin-Lima-Hamilton Corp (Un).....	13	15 1/2	15 1/2	15 1/2	15 1/2	1,860	9 1/2	14 1/2	Nov	Great Northern Ry (Un).....	1	---	56	56 1/2	524	31 1/2	Jan	51 Nov
Baldwin & Ohio RR (Un).....	100	45 1/2	45 1/2	46 1/2	46 1/2	460	24 1/2	44 1/2	Dec	Great Western Financial Corp.....	1	---	98 1/2	100	187	38 1/2	Apr	84 Dec
Bandit Petroleum Co.....	1	4 1/2	4 1/2	4 1/2	4 1/2	2,125	2.65	6.75	Dec	New common w i.....	1	44 1/2	40 1/2	48 1/2	3,218	14 1/2	Jan	19 1/2 Dec
Bankline Oil Co.....	1	7 1/2	7 1/2	8 1/2	8 1/2	2,900	5 1/2	7 1/2	Aug	Greyhound Corp.....	3	18 1/2	18	18 1/2	4,645	14 1/2	Jan	19 1/2 Dec
Bankers Bros Corp.....	5	7 1/2	7 1/2	8	8	670	6	8 1/2	Dec	Grumman Aircraft Engineering (Un).....	1	---	24 1/2	24 1/2	322	18	Feb	26 1/2 Dec
Bankers-Morrow Consolidated.....	1	88c	80c	90c	90c	10,700	21c	1.10	Dec	Gulf Mobile & Ohio RR (Un).....	1	27 1/2	27 1/2	28 1/2	155	15 1/2	Apr	28 Nov
Beckman Instrument Inc.....	1	---	42 1/															

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 23

Par	Low	High	Low	High	Par	Low	High	Low	High
Pacific Gas & Electric common	25	61 1/2	61 1/2	63 1/2	5,102	48 1/2	Jan	63	Dec
6 1/2% 1st preferred	25	31 1/2	31 1/2	31 1/2	3,435	30	Aug	33 1/2	Apr
5 1/2% 1st preferred	25	28 1/2	28 1/2	28 1/2	368	37	Aug	30 1/2	Apr
5% red 1st pfd class A	25	25 1/2	25 1/2	26	1,055	24 1/2	Sep	26 1/2	Jan
4.50% red 1st preferred	25	23 1/2	23 1/2	23 1/2	237	24 1/2	Sep	27 1/2	Jan
4.36% red 1st pfd	25	22 1/2	22 1/2	22 1/2	160	21 1/2	Aug	23 1/2	Jan
Pacific Indemnity Co.	10	68	68	68	350	21 1/2	Dec	23 1/2	Jan
Pacific Industries Inc.	2	9 1/2	9 1/2	9 1/2	250	30	Jan	71 1/2	Dec
Pacific Lighting Corp common	5	52	52	53 1/2	3,319	6	Sep	6	Sep
\$4.75 preferred	5	96 1/2	96 1/2	96 1/2	3,500	49 1/2	Jan	54	Dec
\$4.50 preferred	5	90 1/2	90 1/2	90 1/2	60	90 1/2	Jan	100	Jan
\$4.36 preferred	5	86 1/2	87 1/2	87 1/2	50	87 1/2	Dec	98	Jan
Pacific Northern Airlines	1	5	5	5	150	83	Sep	95	Jun
Pacific Oil & Gas Development	33 1/2	2.35	2.25	2.40	603	3 1/2	Jan	3 1/2	Dec
Pacific Petroleum Ltd.	1	18 1/2	17 1/2	18 1/2	603	65 1/2	Feb	4 1/2	Nov
Pacific Tel & Tel common	100	153	153	155	3,624	16 1/2	Apr	22 1/2	Oct
Preferred	100	136	136	138	191	118 1/2	Jan	150	Dec
Pan American World Airways (Un.)	1	29 1/2	29 1/2	30 1/2	5,704	13 1/2	Oct	141	May
Paramount Pictures Corp (Un.)	1	46 1/2	46 1/2	47	13 1/2	13 1/2	Jan	23 1/2	Nov
Park, Davis & Co (Un.)	1	39 1/2	38 1/2	41	905	31 1/2	Jan	47 1/2	Dec
Penn (J C) Co (Un.)	1	102 1/2	100	102 1/2	6,624	33	Nov	45	Dec
Pennsylvania RR Co (Un.)	50	18 1/2	18 1/2	18 1/2	215	82 1/2	Jan	109 1/2	Dec
Pepsi-Cola (Un.)	33 1/2	30	30 1/2	30 1/2	1,192	11 1/2	Apr	19 1/2	Dec
Pepsi-Cola United Bottlers	1	6	5 1/2	6	619	19 1/2	Jan	26 1/2	Nov
Pfizer (Chas) & Co Inc (Un.)	1	104 1/2	101 1/2	106 1/2	11,553	2.90	Jan	6	Dec
Phelps Dodge Corp (Un.)	12.50	62 1/2	62 1/2	63 1/2	164	51 1/2	Jan	100 1/2	Nov
Phico Corp (Un.)	1	25 1/2	23 1/2	25 1/2	190	3 1/2	Jan	64	Nov
Philip Morris & Co (Un.)	5	49 1/2	48 1/2	49 1/2	3,226	12 1/2	Jan	26 1/2	Dec
Phillips Petroleum Co.	5	49 1/2	48 1/2	49 1/2	351	45 1/2	Jan	60 1/2	Dec
Procter & Gamble Co (Un.)	2	76 1/2	76 1/2	77	3,671	36 1/2	Feb	49	Dec
Puget Sound Pulp & Timber	3	20 1/2	20 1/2	21 1/2	496	55 1/2	Feb	78 1/2	Nov
Pullman Inc (Un.)	1	60 1/2	60 1/2	60 1/2	480	14 1/2	Feb	19 1/2	Oct
Pure Oil Co (Un.)	1	43 1/2	43 1/2	46	720	45 1/2	Jan	59 1/2	Nov
Radio Corp of America (Un.)	1	48 1/2	49 1/2	49 1/2	1,303	29 1/2	Feb	44 1/2	Dec
Rayonier Incorporated	1	21 1/2	21 1/2	22 1/2	809	30 1/2	Apr	48	Dec
Raytheon Mfg Co (Un.)	1	21 1/2	21 1/2	22 1/2	2,357	14 1/2	Jan	23 1/2	Dec
Reiter-Foster Oil Corp.	50c	7 1/2	7 1/2	8 1/2	1,479	21 1/2	Feb	68 1/2	Dec
Republic Aviation Corp (Un.)	1	9	8 1/2	9	865	1 1/2	Nov	1 1/2	Nov
Republic Pictures (Un.)	50c	7 1/2	7 1/2	7 1/2	248	17 1/2	Jan	29 1/2	Jun
Republic Steel Corp (Un.)	10	74	73 1/2	74	450	5 1/2	Jan	9 1/2	Dec
Reserve Oil & Gas Co.	1	33	32	36 1/2	733	38 1/2	Apr	76	Dec
Revlon Inc.	1	51 1/2	51 1/2	52 1/2	7,160	13 1/2	Feb	32	Nov
Rexall Drug Inc Co.	2.50	35 1/2	35 1/2	35 1/2	115	26 1/2	Jan	54 1/2	Dec
Reynolds Metals Co (Un.)	1	71	71	74	1,049	8 1/2	Jan	32 1/2	Dec
Reynolds Tobacco class B (Un.)	10	101 1/2	101 1/2	101 1/2	763	32 1/2	Jan	76 1/2	Dec
Rheem Manufacturing Co.	1	18 1/2	18 1/2	19 1/2	316	64	Jan	90 1/2	Sep
Rice Ranch Oil Co.	1	105 1/2	105 1/2	105 1/2	1,637	11 1/2	May	20 1/2	Dec
Richfield Oil Corp.	1	105 1/2	105 1/2	105 1/2	3,300	80c	Jan	1.00	Nov
Rockwell-Standard Corp (Un.)	5	32 1/2	32 1/2	32 1/2	408	54	Mar	109 1/2	Nov
Rohr Aircraft common new	1	22 1/2	22 1/2	23 1/2	316	25	Apr	30 1/2	Nov
Royal Dutch Petroleum Co (Un.)	20 1/2	45 1/2	45 1/2	48 1/2	1,034	22 1/2	Dec	25 1/2	Dec
Ryan Aeronautical Co.	1	36 1/2	36 1/2	38	3,603	37 1/2	Jan	53 1/2	Nov
Safeway Stores Inc.	1.66 1/2	41 1/2	41 1/2	41 1/2	1,373	24 1/2	Jan	41 1/2	Dec
St Louis-San Francisco Ry (Un.)	1	22 1/2	22 1/2	22 1/2	210	10 1/2	Feb	21 1/2	Oct
St Regis Paper Co (Un.)	1	45 1/2	45 1/2	46	569	27	Jan	46 1/2	Dec
San Diego Gas & Elec com.	10	27 1/2	27 1/2	27 1/2	649	20 1/2	Jan	26 1/2	Oct
Sapphire Petroleum Ltd.	1.40	1 1/2	1 1/2	1 1/2	200	1 1/2	Dec	1 1/2	Dec
Schenley Industries (Un.)	1	40 1/2	40 1/2	41 1/2	869	18 1/2	Jan	47 1/2	Dec
Schering Corp (Un.)	1	58 1/2	58 1/2	59	326	37 1/2	Jan	58 1/2	Dec
Scott Paper Co.	1	74 1/2	74 1/2	75 1/2	505	55 1/2	Feb	74 1/2	Nov
Seaboard Finance Co.	1	24	23 1/2	24 1/2	1,316	17 1/2	Jan	24 1/2	Dec
Sears Roebuck & Co.	1	44 1/2	43 1/2	44 1/2	6,188	25 1/2	Jan	40	Dec
Serve Incorporated (Un.)	1	9 1/2	9 1/2	10	1,170	4 1/2	Apr	11	Oct
Sharon Steel Corp (Un.)	1	45 1/2	45 1/2	45 1/2	585	25 1/2	Mar	39 1/2	Nov
Shasta Water Co (Un.)	2.50	6 1/2	6 1/2	6 1/2	299	4 1/2	Mar	8 1/2	Nov
Shell Oil Company	7.50	81 1/2	81 1/2	81 1/2	399	59 1/2	Feb	84 1/2	Dec
Shell Transport & Trading N Y shrs.	1	20 1/2	20 1/2	21 1/2	1,220	19 1/2	Aug	23 1/2	Oct
Shepley Corp.	1	30 1/2	29	32 1/2	6,249	12 1/2	Jun	32	Dec
Signal Oil & Gas Co class A	1	42	40 1/2	42 1/2	8,124	32	Feb	54	Sep
Sinclair Oil Corp (Un.)	1	63 1/2	63 1/2	66	1,131	46 1/2	Feb	65 1/2	Dec
Smith-Corona-Marchant Inc	5	21 1/2	21 1/2	21 1/2	1,866	17 1/2	July	22 1/2	Oct
Rights	37 1/2	37 1/2	37 1/2	41 1/2	33,818	45	Jan	52 1/2	Apr
Socoy Mobil Oil Co (Un.)	1	51	48 1/2	51 1/2	4,593	15 1/2	Apr	21 1/2	Dec
Solar Aircraft Corp.	1	21 1/2	21 1/2	22	485	15 1/2	Apr	21 1/2	Dec
Southern Calif Edison Co common	25	60 1/2	59 1/2	60 1/2	3,663	49 1/2	Jan	61	Dec
4.78% preferred	25	24 1/2	24 1/2	24 1/2	520	23 1/2	Aug	25 1/2	Jan
4.48% preferred	25	56 1/2	50	56 1/2	469	42 1/2	Jan	50 1/2	Dec
4.32% preferred	25	22 1/2	22 1/2	23 1/2	833	21	Nov	24 1/2	Jan
4.24% preferred	25	21 1/2	21 1/2	21 1/2	205	20 1/2	Sep	23 1/2	Jan
Southern Calif Gas Co pfd series A	25	31 1/2	31 1/2	31 1/2	1,183	28 1/2	Aug	34 1/2	Feb
Southern Calif Petroleum	2	5 1/2	5 1/2	5 1/2	350	2 1/2	Feb	4 1/2	Sep
Southern Co (Un.)	5	37	37	37	334	25	Jan	37 1/2	Dec
Southern Pacific Co.	5	67 1/2	67 1/2	69 1/2	2,164	35 1/2	Jan	65 1/2	Dec
Southern Railway Co (Un.)	1	58	58	59	255	30 1/2	Jan	54 1/2	Nov
Sperdy-Rand Corp	50c	24 1/2	23 1/2	24 1/2	14,535	17 1/2	May	25 1/2	Dec
Warrants (Un.)	1	11 1/2	11 1/2	11 1/2	850	4 1/2	May	12 1/2	Dec
Spiegel Inc common	2	25	23 1/2	25	194	10 1/2	Jan	27 1/2	Nov
Standard Oil Co of California	6 1/2	61 1/2	58 1/2	62	6,258	43 1/2	Feb	61 1/2	Nov
Standard Oil Co (Ind)	25	49 1/2	48 1/2	49 1/2	1,639	35 1/2	Feb	49 1/2	Nov
Standard Oil Co of N J (Un.)	7	58 1/2	56 1/2	58 1/2	5,925	47 1/2	Feb	60 1/2	Nov
Standard Oil (Ohio) (Un.)	10	60 1/2	60 1/2	60 1/2	175	43 1/2	Mar	56	Nov
Stanley Warner Corp (Un.)	5	20 1/2	20 1/2	21 1/2	519	18 1/2	Nov	18 1/2	Nov
Statham Instruments	1	24 1/2	24 1/2	24 1/2	310	13 1/2	May	28 1/2	Dec
Stauffer Chemical Co common	10	98 1/2	98 1/2	101 1/2	388	61	Feb	101	Dec
Studebaker Packard	1	14 1/2	14 1/2	15	4,376	3	Feb	15 1/2	Oct
Sunray Mid-Continent Oil (Un.)	1	28 1/2	27 1/2	28 1/2	2,178	20 1/2	Jan	28 1/2	Dec
Sunset International Petroleum	1	4 1/2	4 1/2	5 1/2	14,331	3 1/2	Aug	4 1/2	Dec
Superior Oil Co (Calif)	25	194 1/2	201 1/2	194 1/2	6	154 1/2	Jun	174 1/2	Oct
Swift & Co (Un.)	1	36 1/2	36 1/2	37	195	30 1/2	Jan	37 1/2	Aug
Sylvania Electric Products	7.50	62	62	63	710	33 1/2	Jan	61	Dec
TXL Oil Corp (The) (Un.)	1	22 1/2	22 1/2	23 1/2	170	14 1/2	Jan	26 1/2	Oct
Telautograph Corp	1	10	10	10	250	6 1/2	Aug	9 1/2	Nov
Tennessee Gas Transmission	3	37	36 1/2	37 1/2	3,769	25 1/2	Mar	36 1/2	Dec
Texas Co (Un.)	25	36 1/2	36 1/2	36 1/2	483	56	Feb	87 1/2	Dec
Texas Gulf Sulphur Co (Un.)	1	22	22	22 1/2	4,254	15 1/2	Mar	24 1/2	Nov
Texton Inc common	50c	21 1/2	20 1/2	21 1/2	3,454	10	Apr	21 1/2	Dec
Thriftmart Inc	1	35 1/2	34 1/2	35 1/2	646	19 1/2	Jan	34 1/2	Nov
Tidewater Oil common	10	25 1/2	24	25 1/2	3,370	20	Jan	28 1/2	Aug
Transamerica Corp "Ex dist"	2	30 1/2	30 1/2	31 1/2	2,770	22	May	32 1/2	Nov
Trans World Airlines Inc.	5	18 1/2	18 1/2	19 1/2	370	11 1/2	Jun	16 1/2	Oct
Tri-Continental Corp (Un.)	1	41 1/2	41 1/2	41 1/2	494	28 1/2	Jan	40 1/2	Nov
Warrants (Un.)	1	29 1/2	29 1/2	30	233	13 1/2	Jan	32	Nov
Twentieth Century-Fox Film (Un.)	1	40	39	40	1,268	22 1/2	Jan	42	Nov
Union Carbide Corp.	1	124 1/2	124 1/2	124 1/2	475	84 1/2	Apr	125 1/2	Dec
Union Oil Co of Calif	25	47 1/2	44 1/2	47 1/2	4,139	41	Jan	46 1/2	Oct
Union Pacific Ry Co (Un.)	10	36 1/2	36 1/2	36 1/2	1,183	24 1/2	Jan	36 1/2	Dec
Union Sugar common	12.50	35 1/2	35 1/2	37 1/2	830	15 1/2	Jan	41 1/2	Sep
United Air Lines Inc.	10	36 1/2	33 1/2	36 1/2	1,876	22 1/2	Jan	33 1/2	Nov
United Aircraft Corp (Un.)	5	60 1/2	59 1/2	62	980	53	Feb	68 1/2	Jul
United Corp (Un.)	1	9 1/2	8 1/2	9 1/2	1,000	7	Jan	8 1/2	Aug
United Cuban Oil Inc.	10c	43 1/2	43 1/2	43 1/2	671	38	Jan	39 1/2	Jan
United Fruit Co.	1	42 1/2	42 1/2	42 1/2	1,111	27 1/2	Jan	27 1/2	Jan
United Gas Corp (Un.)	10	13 1/2	13 1/2	13 1/2	330	1 1/2	Jan	1 1/2	Oct
United Park City Mines Co (Un.)	1	13 1/2	13 1/2	13 1/2	1,317	8 1/2	Jun	11 1/2	Oct
U S Industries Inc common	1	47 1/2	46 1/2	47 1/2	628	26 1/2	Apr	26 1/2	Nov
U S Plywood Corp.	1	49 1/2	49 1/2	52	326	31 1/2	Apr	31 1/2	Nov
U S Rubber (Un.)	1	49 1/2	49 1/2	49 1/2	1,905	51 1/2	Jan	51 1/2	Dec
U S Steel Corp common	16 1/2	50 1/2	49 1/2	50 1/2	1,936	39 1/2	Feb	39 1/2	Dec
Universal Consol. Oil	10	40 1/2	39 1/2	40 1/2	418	38	Apr	38	Oct
Vanadium Corp of America (Un.)	1	40 1/2	39 1/2	40 1/2</					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 23

	Par	Low	High	Low	High	Par	Low	High	Low	High
Bell Telephone	28	41 1/2	41 3/4	42 1/4	16,563	39 1/4	Jan	42 1/2	Sep	
Bowater 5% preferred	50	44	44	45	272	41	Jan	45 1/2	Dec	
5 1/2% preferred	50	50	50	50 1/4	127	45	Jan	50	Dec	
Bowater Paper	5	6 1/4	6	6 1/4	7,680	3.50	Feb	6 1/2	Dec	
Brazilian Traction Light & Power	•	6 1/4	6 1/4	6 1/4	2,233	5 1/2	Aug	6 1/2	Aug	
British American Oil common	•	43	42 1/2	43 1/4	10,121	33 1/4	Jan	44 1/2	Sep	
British Col Elec 4 3/4% cum red pfd	100	•	87 1/2	88	25	86 1/2	Dec	97	May	
4 1/2% preferred	50	42	41 1/2	42	70	40	Oct	47	May	
5% preferred	50	•	46	46 1/2	135	44 1/4	Dec	51	Jun	
4 1/4% preferred	50	39	38	39	1,900	40	Oct	46 1/2	Feb	
5 1/2% preferred	50	•	49 1/2	49 1/2	25	48 1/2	Jan	53	July	
British Columbia Forest Products	•	13 1/4	13 1/4	13 1/2	350	8 1/2	Jan	15	Nov	
British Columbia Power	•	39 1/2	39	40	6,919	35 1/4	Nov	43 1/4	Sep	
British Columbia Telephone	•	41	41	45	648	39 3/4	Jan	44 3/4	Mar	
Rights	1.70	1.70	1.70	1.70	1,354	•		•		
Brown Company	•	14 3/4	14 1/4	14 1/2	9,155	9 1/2	Jan	14 1/2	Dec	
Bruck Mills Ltd class B	•	•	a2.00	a2.00	5	1.75	Mar	2.60	May	
Bulbino Gold Dredging	•	39	38	39	250	36 1/4	Jan	45	Aug	
Bulbino Gold Dredging	•	4.00	4.00	4.00	250	3.50	Oct	3.90	Jun	
Canary Power common	•	82	81	84 1/2	9,195	62 1/2	Jan	80	Sep	
Preferred	100	•	99 1/2	100	50	97	Jan	105 1/2	Sep	
Canada Cement common	•	33 1/2	32 1/4	33 1/2	3,834	24 1/2	Feb	35	Aug	
\$1.30 preferred	•	•	27 1/2	27 1/2	485	28 1/2	Jan	34 1/2	Sep	
Canada Iron Foundries common	•	37 3/4	37	37 1/2	835	25	Jan	36 1/2	Nov	
4 1/4% preferred	100	•	100	100	80	85	Jan	101 1/4	Nov	
Canada Malting 4 1/2% pfd	26	25 1/2	25	25 1/2	2,450	24 1/4	Apr	25 1/2	Oct	
Canada Safeway Ltd 4.40% pfd	100	•	a90	a90	10	90 1/2	Jan	97	May	
Canada Steamship common	•	•	42	43	1,661	30 1/2	Jan	43 1/2	Nov	
5% preferred	12.50	12 1/4	12	12 1/4	325	11 1/2	Jan	13 1/4	Jun	
Canadian Bank of Commerce	•	55 3/4	54 1/2	56	5,345	40 1/4	Jan	61 1/2	Dec	
Rights	4.70	4.50	4.50	4.75	17,950	4.40	Dec	4.95	Dec	
Canadian Breweries common	•	38 1/2	36 3/4	39 1/4	6,670	25	Jan	36	Oct	
Preferred	•	•	37	37 1/2	185	25 1/2	Jan	38	Nov	
Canadian British Aluminum	•	13	12 1/2	13 1/2	990	11 1/4	Apr	13 1/2	Sep	
Class A warrants	5.30	5.30	5.30	5.30	100	2.80	Apr	5.50	Oct	
Class B warrants	•	4.50	4.50	4.50	100	3.80	Dec	3.80	Dec	
Canadian Bronze common	•	25	25	25	225	20	Apr	27	Feb	
Canadian Canner class A	•	•	a14	a14	25	13	May	15 1/2	May	
Canadian Celanese common	•	18 1/2	18 1/2	19	1,000	13	Feb	19 1/2	Nov	
\$1.75 series	25	•	32 1/2	32 1/2	380	28 1/2	Mar	33	Oct	
\$1.00 series	25	18	18	18	200	15 1/2	Jan	18	Dec	
Canadian Chem & Cellulose	•	9 1/2	9	9 1/2	1,845	4.80	Mar	8 1/2	Nov	
Canadian Cottons common	•	•	9 1/2	9 1/2	25	5	Mar	11 1/2	Sep	
6% preferred	20	•	9 1/2	10 1/2	300	5	Mar	9	Oct	
Canadian Hydrocarbons	•	•	8 1/4	8 1/4	100	6 1/2	Jan	8 1/2	Sep	
Canadian Industries common	•	16 1/4	16	16 1/4	3,067	15	Feb	18	July	
Preferred	•	•	78 1/2	79	140	80	Jan	83	July	
Canadian International Power	•	22	22	23 1/2	7,595	16	Jan	27	Nov	
Preferred	•	47	46 1/4	47	988	45 1/2	Sep	48	May	
Canadian Locomotive	•	•	13 1/4	13 1/4	100	10	July	15	Jan	
Canadian Oil Companies common	•	28 3/4	28 1/2	29	2,864	23 1/2	Apr	30 1/4	Aug	
5% preferred	100	•	100	100	10	•		•		
Canadian Pacific Railway	•	30	29 3/4	30 1/4	7,981	21 1/2	Jan	30	Sep	
Canadian Petrofina Ltd preferred	10	14	13 1/4	14	629	12	Dec	16	Jan	
Canadian Vickers	•	23 1/4	23 1/4	23 1/2	340	21 1/2	Jan	30	May	
Cockshutt Farm Equipment	•	•	13 3/4	14	2,024	8	Jan	14 1/2	Oct	
Coghlin (B J)	•	•	10	11	1,430	13	Feb	20	Nov	
Combined Enterprises	•	a11 1/4	a11 1/4	a11 1/4	350	10	Jan	13	Sep	
Consolidated Mining & Smelting	•	21 1/2	21 1/2	22 1/2	9,897	16 1/2	Jan	23 1/2	Oct	
Consolidated Textile	•	•	2.25	2.50	500	2.00	Feb	3.50	Apr	
Consumers Glass	•	•	34	34	120	23	Jan	33 1/2	Nov	
Corbys class B	•	18 1/2	18 1/2	18 1/2	200	16	Feb	20	Nov	
Crown Cork & Seal Co	•	•	60	60	10	43	Feb	60	Oct	
Crown Zellerbach class A	•	•	21 1/2	21 1/2	405	19 1/4	Jun	22 1/2	Aug	
Distillers Seagrams	•	34 3/4	33 3/4	34 3/4	2,340	25 1/4	Jun	34 1/2	Nov	
Dominion Bridge	•	23	23	23 1/2	6,615	20	Oct	24	Jun	
Dominion Coal 6% preferred	25	8	8	8	315	7 1/2	Feb	12	Apr	
Dominion Corsets	•	21	21	21	275	13	Jan	19 1/4	Dec	
Dominion Dairies common	•	•	7	7	787	5 1/4	Dec	10	Dec	
Rights	55c	50c	50c	85c	3,179	•		•		
Dominion Foundries & Steel com	•	42 1/2	42 1/2	43 1/4	2,100	23 1/2	Jan	41 1/4	Dec	
Preferred	100	•	101	101	10	97 1/2	Jan	101 1/2	Dec	
Dominion Glass common	•	89	88 1/4	89	145	60	Jan	88	Dec	
7% preferred	10	•	a14	a14	10	14 1/4	Jan	16	July	
Dominion Steel & Coal	•	•	22 3/4	22 3/4	1,260	18 1/4	Jan	24	Oct	
Dominion Stores Ltd	•	•	86	86	55	51	Jan	84	Dec	
Dominion Tar & Chemical common	•	15 1/2	15	16 1/4	30,269	9 1/2	Jan	15	Nov	
Redeemable preferred	23 1/2	•	20	20	5,075	19 1/4	Feb	22	Jun	
Dominion Textile common	•	10 1/4	9 1/4	10 1/4	13,855	7 1/2	Feb	10 1/4	Nov	
7% preferred	100	130	130	130	50	117 1/4	Jan	132 1/2	Nov	
Donohue Bros Ltd	•	17	16 1/4	17	1,100	9 1/2	Feb	16	Nov	
Dou Brewery	•	40	40	40	205	30	Jan	42	Aug	
Du Pont (1956) common	•	20 1/4	19 1/2	20 1/4	3,775	15 1/2	Mar	21 1/2	Sep	
Dupuis Freres class A	•	a7 1/2	a7 1/2	a7 1/2	200	7	Jan	8	May	
Eddy Match	•	28	27	28	475	24	Feb	27 1/2	Dec	
Eddy Paper common	•	•	54 1/4	54 1/4	25	53	Oct	54	Oct	
Class A preferred	20	•	54 1/2	54 1/2	25	53	Oct	54	Oct	
Electrolux Corp	•	1	14 1/4	15	635	9 1/2	Feb	14 1/2	Nov	
Famous Players Canadian Corp	•	23 1/2	23 1/2	24	970	14 1/2	Jan	24	Dec	
Foundation Co of Canada	•	15	15	15 1/2	3,826	12 1/2	Jun	14 1/2	Dec	
Fraser Cos Ltd common	•	32	32	33	1,340	22 1/2	Jan	32 1/2	Nov	
French Petroleum pfd	10	8.95	8.75	8.95	1,780	6.90	Jan	9.00	Jun	
Gatineau Power common	•	40	39 1/2	40	950	27	Jan	40 1/4	Nov	
5% preferred	100	•	101	101	30	100 1/4	Dec	107	Jan	
5 1/2% preferred	100	•	104	104	10	103 1/2	Jan	111 1/2	Jun	
General Dynamics	•	60	60	60 1/2	147	54	Apr	65	Jan	
General Motors	•	47 3/4	47 1/4	48	227	34 1/2	Feb	50	Nov	
General Steel Wares common	•	13	12 1/4	13	960	5 1/4	Jan	10 1/2	Dec	
Great Lakes Paper Co Ltd	•	38 1/4	37	38 1/4	1,450	27 1/2	Jan	40	Nov	
Gypsum Lime & Alabastine	•	42	40 1/2	45	9,850	28	Jan	41	Oct	
Home Oil class A	•	19 3/4	19 3/4	20 1/2	2,662	14 1/4	Apr	22	July	
Class B	•	•	19 3/4	19 3/4	220	13 1/4	Apr	21 1/2	July	
Howard Smith Paper common	•	43 1/2	41 3/4	43 1/2	2,480	25 1/2	Jan	40 1/2	Dec	
\$2.00 preferred	50	40 1/2	40	40 1/2	500	40	Oct	45	May	
Hudson Bay Mining	•	60 3/4	59 1/4	60 1/2	2,060	39 1/4	Apr	61 1/2	Oct	
Imperial Bank	•	10	64	65	175	43 1/2	Jan	67	Nov	
Imperial Investment class A	•	11 1/2	11 1/2	11 3/4	1,285	6 1/4	Jan	13 1/2	Sep	
\$1.40 preferred	25	•	a22 1/4	a22 1/4	25	22	Dec	23 1/2	Nov	
Imperial Oil Ltd	•	45 1/2	45	46 1/4	6,077	38 1/2	Mar	47 1/2	Sep	
Imperial Tobacco of Canada com	•	13 3/4	13 1/2	14	1,840	12 1/2	Jan	14 1/2	Jun	
6% preferred	4.68 1/2	6	5 1/4	6	1,200	5 1/2	Dec	6 1/4	Jun	
Indus Acceptance Corp common	•	37 3/4	37 3/4	39	3,580	26	Jan	40	Dec	
Warrants	•	•	a14	a14	30	6 1/4	Mar	15	Dec	
\$2.25 preferred	50	45	43 1/2	45	325	44	Jan	50	Apr	
\$2.75 preferred	50	50 1/4	49 3/4	50 1/4	135	49 1/4	Dec	54	July	
\$4.50 preferred	100	•	90 1/2	91	195	90	Feb	98	July	
Inland Cement Preferred	10	19	18 1/4	19 3/4	935	10 1/2	Mar	18 1/2	Nov	
International Nickel of Canada com	•	85	85	87	3,633	69 1/4	Apr	91	Oct	
International Paper common	•	7.50	114 1/2	115	452	83 1/2	Feb	117	Nov	
International Pete Co Ltd	•	•	a41 1/2	a42	40	32	Feb	55	July	
International Utilities Corp	•	30	29	30 1/2	3,280	21 1/2	Jan	32 1/2	Oct	
Interprovincial Pipe Lines	•	54	52	54 1/4	4,596	37	Jan	54 1/2	Oct	
Iroquois Glass preferred	10	13 1/2	13	13 1/4	1,425	11	Nov	13 1/4	Dec	
Jamaica Public Service Ltd com	•	22 1/4	20	22 1/4	2,475	19	Oct	29	Nov	
Labatt Limited (John)	•	28 1/4	28	28 1/4	610	18 1/2	Jan	28	Nov	
Lake of the Woods Milling 7% pfd	100	•	122 1/2	122 1/2	15	120	Nov	128 1/2	Nov	
Laura Secord Candy Shops	•	3	a28 1/2	a28 1/2	315	19 1/2	Apr	24 1/2	Nov	
Lewis Bros Ltd	•	11	10 1/4	11	1,685	8 1/2	Jan	11	Nov	
Lower St Lawrence Power	•	•	27 1/4	28	350	16	Feb	37 1/2	Dec	
MacMillan & Bloedel class B	•	38 1/2	38 1/2	39	505	24	Jan	32 1/2	Dec	
Mailman Corp Ltd 5% pfd	100	90	90	90	10	90	Aug	92	Aug	
Massey-Ferguson common	•	12 3/4	11 3/4	12 3/4	69,550	5 1/2	Feb	11	Nov	
Preferred	100	•	119	124 1/4	8,427	77	Mar	109		

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 23

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	RANGE FOR YEAR 1958			
	Par		Low High		Range for Year 1958			
					Low		High	
Leatrice Red Lake Gold Mines Ltd.	1		51½c 6c	2,500	4c	Jan	10c	Aug
Bellechasse Mining Corp Ltd.	1		42c 52c	116,900	30c	Sep	55c	Jun
Lelle-Chibougamau Mines Ltd.	1		71½c 8c	4,500	5½c	Sep	11c	Apr
Bibb Yukon Mines Ltd.	1		a15½c a15½c	1,000	4½c	Apr	4½c	Apr
Bluewater Oil & Gas Ltd.	1		70c 70c	500	70c	Nov	39c	Mar
Bonnyville Oil & Refining Corp.	1	53c	50c 57c	173,200	12c	Jan	34c	Nov
Bonnyville Copper Corp.	1		11c 15c	73,200	7c	Jan	24c	May
Boulevard Mines Ltd.	1		64c 64c	500	40c	Mar	93c	Oct
Burnt Hill Tungsten Mines Ltd.	1		11½c 15c	27,000	8½c	July	21c	Jan
Calalta Petroleum Ltd.	25c		1.07 1.09	1,000	59c	May	70c	Oct
Calgary & Edmonton Corp Ltd.	1		34 34	100	17¾	Feb	30¾	Oct
Calumet Uranium Mines Ltd.	1		5c 7c	17,500	4c	Jan	9c	Feb
Campanella Chibougamau Mines Ltd.	1		8.20 8.70	800	3.95	Feb	9.25	Oct
Canadian Collieries Resources Ltd.	1							
5 preferred	1		a72c a72c	25	65c	Mar	75c	Jun
Canadian Homestead Oils Ltd.	10c		1.80 1.83	500	1.55	Dec	2.40	Feb
Canadian Nickel Mines Ltd.	1	8c	8c 8½c	5,096	3c	Nov	33c	Jan
Canuba Mines Ltd.	1	9c	8c 10c	5,500	4c	Se.	15c	Oct
Capital Lithium Mines Ltd.	1		10c 11c	7,800	6c	Dec	17½c	Jan
Cartier Quebec Explorations Limited	1		21½c 25c	44,020	15c	Oct	27c	Nov
Cassiar Asbestos Corp Ltd.	1		9.75 9.75	400	5.40	Jan	9.50	Nov
Central-Del Rio Oils Ltd.	1		8.90 9.05	2,300	6.20	Feb	9.50	July
Central Manitoba Mines Ltd.	1		a5c a5c	325	5c	Apr	12c	Sep
Chibougamau Jaculet Ltd.	75c		72c 73c	5,000	33c	Jan	70c	Oct
Chippman Lake Mines Ltd.	1		71½c 8c	2,500	6c	Jan	16c	Jan
Cleveland Copper Corp.	1		13½c 15c	23,500	7½c	Jan	18c	July
Compagnie Minière L'Ungava	1.50		14c 14c	3,000	8c	Dec	55c	Jan
Consol Bi-Ore Mines Ltd.	1		9c 10c	15,000	3c	Aug	9c	Jan
Consolidated Denison Mines Ltd.	1		12¾ 13¼	1,000	10½	Jan	16½	Jun
Consolidated Halliwell Ltd.	1		70c 73c	17,000	26c	Feb	94c	July
Consolidated Monpas Mines Ltd.	1		a7c a7c	250	5c	Mar	10c	July
Consolidated Quebec Yellowknife Mines Ltd.	1		61½c 7c	2,500	4½c	Feb	13c	July
Coulee Lead & Zinc Mines Ltd.	1		58c 58c	1,000	52c	Jan	76c	Jan
Dolan Mines Ltd.	1		8c 9c	17,000	5c	Dec	47c	July
Dome Mines Ltd.	1		18½ 18½	480	11	Jan	18¾	Dec
Duxbury Copper Co Ltd.	1		24c 25c	2,500	12c	Apr	22c	Oct
Elder Mines Ltd.	1		a1.07 a1.12	7,700	a		a	
Empire Oil & Minerals Inc.	1		10c 10c	6,000	8c	Nov	17c	May
Fab Metal Mines Ltd.	1		14c 15c	6,500	8c	Jun	13c	May
Falconbridge Nickel Mines Ltd.	1		28½ 29	1,140	21	Apr	30	Nov
Fano Mining & Exploration Inc.	1		81½c 81½c	1,000	2c	May	11c	Jan
Fatima Mining Co Ltd.	1		1.00 1.02	1,300	50c	Sep	1.35	Nov
Fontaine Mines (1945) Ltd.	1		5c 5½c	6,000	3c	Jan	6c	Jan
Fundy Bay Copper Mines Ltd.	1		7c 7c	4,000	5½c	Jan	13c	Jan
Futurity Oils Ltd.	1		85c 88c	8,900	39c	Feb	1.05	Aug
Giant Yellowknife Gold Mines Ltd.	1		7.35 7.40	500	6.25	Apr	6.90	Apr
Golden Age Mines Ltd.	68c		66c 74c	99,000	20c	May	94c	Dec
Goldfields Uranium Mines Ltd.	1		35½c 35½c	1,000	26c	Sep	63c	July
Gui-Por Uran Mines & Metals Ltd.	1		10c 10c	3,000	4c	Jan	10½c	Nov
Gunnar Mines Ltd.	1		18½ 18½	2,145	13½	Jan	19¾	Jun
Haitian Copper Corp Ltd.	1		5c 6c	26,500	2½c	Jan	9c	July
Headway Red Lake Gold Mines Ltd.	1		56c 56c	1,000	50c	Oct	78c	Jan
Hollinger Consol Gold Mines Ltd.	1		31½ 32½	2,600	20½	Jan	30½	Dec
Indian Lake Mines Ltd.	1		61½c 10c	8,000	5½c	Oct	9½c	July
International Ceramic Mining Ltd.	1		20c 22c	2,000	13c	Dec	69c	Feb
Iso Uranium Mines Ltd.	43c		42½c 47c	13,900	25c	Jan	58c	Oct
Joliet-Quebec Mines Ltd.	1		29½c 30c	4,000	26½	Aug	30c	Feb
Kerr-Addison Gold Mines Ltd.	1		19½ 20½	4,200	15	Jan	20¾	Dec
Kontiki Lead & Zinc Mines Ltd.	1		7c 7½c	4,000	5c	Jan	9c	Jan
Labrador Min & Explor Co Ltd.	1		29½ 30	640	15	Feb	25½	Nov
Lingside Copper Mining Co Ltd.	1		61½c 61½c	3,500	4c	Jan	8c	July
Louvicourt Goldfield Corp.	1		10c 10c	1,000	7c	Dec	16c	Jan
Macdonald Mines Ltd.	1		a42c a42c	1,000	31c	Jan	31c	Jan
Maritime Mining Corp Ltd.	1		1.18 1.18	500	42c	Feb	1.37	Oct
Marple Exploration Ltd.	1		16c 18c	26,000	10c	Sep	45c	Feb
McIntyre-Porcupine Mines Ltd.	5		91½ 92½	150	68½	Jan	94½	Dec
Merrill Island Mining Ltd.	5		1.03 1.10	12,200	62c	Feb	1.50	Oct
Meta Uranium Mines Ltd.	1		10½c 10½c	1,000	9c	May	12c	July
Mid-Chibougamau Mines Ltd.	1		45c 52c	4,900	31c	Sen	65c	Jan
Mogador Mines Ltd.	1		14c 14c	1,000	7½c	Jan	25c	Oct
Molybdenite Corp of Canada Ltd.	1		1.40 1.72	108,900	70c	Dec	1.25	Feb
Montpre Mining Co Ltd.	1		17c 18c	6,500	15c	Oct	65c	Jun
Montpre Explorations Ltd.	70c		70c 72c	25,750	40c	July	89c	Apr
Nama Creek Mines Ltd.	1		32c 32c	1,000	17c	Sep	35c	Feb
Nelson Mines Ltd.	1		a19c a19c	13,000	3c	July	3c	July
New Formaque Mines Ltd.	11c		8c 11c	86,500	6c	Apr	14c	Feb
New Goldview Mines Ltd.	1		7½c 8c	4,500	5½c	Apr	14c	Oct
New Rosco Mines Limited	1		1.38 1.49	46,600	85c	Dec	6.65	July
New Jack Lake Uranium Mines Ltd.	1		7c 7c	4,100	5c	Dec	9c	Jan
New Mylameque Explorations Ltd.	1		1.85 1.85	500	13c	Jun	1.30	Dec
New Pacific Coal & Oils Ltd.	20c	94c	94c 100	4,300	75c	Nov	1.46	May
New Santiago Mines Ltd.	80c		8c 8½c	15,625	4c	Feb	13½c	May
New Spring Coulee Oil & Minerals Ltd.	1		61½c 8½c	5,000	1c	Dec	30c	Feb
New Vitrail Mines Ltd.	1		a6c a6c	100	3c	Jan	15c	Oct
New West Amulet Mines Ltd.	1		60c 65c	57,266	9c	Jun	50c	Dec
Northern Quebec Mining Ltd.	1		16c 16c	1,000	10c	Aug	10c	Aug
North American Asbestos Corp.	1		11c 12c	9,000	7½c	May	21c	Feb
North American Rare Metals Ltd.	1		50c 52c	6,800	40c	Dec	1.55	Feb
Northwestern Uranium Mines Ltd.	1		2.25 2.25	100	1.93	Oct	4.55	Feb
Obabek (1945) Ltd.	1		17c 18c	13,000	6c	Feb	18c	Mar
Okla Oil Ltd.	90c		1.16 1.27	200	1.07	Oct	1.58	Feb
Opemiska Explorers Ltd.	1	20c	19c 20c	5,700	15c	Mar	31c	Oct
Opemiska Copper Mines (Quebec) Ltd.	1		9.40 9.60	3,400	5.90	Feb	10½	Oct
Orchard Uranium Mines Ltd.	1	1.12	1.01 1.25	110,400	10c	Apr	2.75	Oct
Paramaque Mines Ltd.	1		11c 11c	500				
Partage Canadian Exploration Ltd.	1		22c 22c	1,000	16c	Jan	29c	Jan
Pandash Lake Uranium Mines Ltd.	1		44c 46c	8,550	33c	Jan	82c	May
Pennbec Mining Corp.	2		39c 35c	95,400	15c	Feb	40c	Nov
Perron Gold Mines Ltd.	1		23½c 23½c	5,000	26c	July	26c	July
Phillips Oil Co Ltd.	1		1.53 1.55	2,200	70c	Jan	1.55	Sep
Pitt Gold Mining Co Ltd.	1		4c 6½c	4,500	2c	Jan	6c	Jan
Porcupine Prime Mines Ltd.	1		9c 9½c	5,500	5c	Feb	19c	Aug
Portage Island (Chib) Mines Ltd.	1	1.06	1.03 1.13	111,375	10c	Jan	97c	Dec
Warrants	1		43c 45c	14,700	35c	Dec	38c	Dec
Provo Gas Producers Ltd.	1		3.10 3.15	2,600	2.44	Feb	3.50	Sep
Quebec Chibougamau Goldfields Ltd.	1		60c 63c	14,500	34c	Jan	70c	Oct
Quebec Cobalt & Exploration Ltd.	1		2.00 2.18	7,950	1.27	Dec	2.00	Dec
Quebec Copper Corp Co Ltd.	1		29½c 32c	5,000	24c	Apr	46c	Mar
Quebec Labrador Development Co Ltd.	1		6c 6c	1,000	6c	Sep	10c	Jan
Quebec Oil Development Ltd.	1		5c 5c	2,000	4c	July	6c	Jan
Quebec Smelting Refining Ltd.	1	27c	24c 30c	53,250	16c	Feb	31c	Oct
Quebec Mining Corp Ltd.	1		12½ 12½	300	8.15	Feb	12½	Oct
Payrock Mines Ltd.	1		a70c a70c	500	1.03	Jun	1.10	Feb
Red Crest Gold Mines	1		51½c 6c	14,000	4c	Nov	61½c	Oct
St Lawrence River Mines Ltd.	1	3.50	3.45 3.55	4,900	1.00	Sep	3.90	Dec
Sherritt-Gordon Mines Ltd.	1		4.35 4.50	2,300	3.90	Apr	4.90	Oct
Siscaila Oils Limited	2		1.05 1.05	1,000	1.00	Nov	1.40	Sep
South Duffault Mines Ltd.	1		7c 8½c	3,500	4c	Jan	8c	July
Stadacona Mines (1944) Ltd.	1		17c 17c	2,117	14c	Sep	25c	Mar
Standard Gold Mines Ltd.	1		14c 14c	1,000	7c	Dec	20c	Jun
Steep Rock Iron Mines Ltd.	1		14½ 15½	3,910	8½	Feb	14½	Oct
Tache Lake Mines Ltd.	1		20c 25c	140,200	8c	Mar	28c	Aug
Tazin Mines Ltd.	1	19c	19c 22c	21,000	13c	May	35c	July
Tib Exploration Ltd.	1		24c 27c	80,350	8c	Jan	30c	Nov
Titan Petroleum Corp.	1		77c 89c	96,910	30c	Mar	1.26	Jan
Trebor Mines Ltd.	1		7c 8½c	9,860	4c	Sep	13c	Jan
Trojan Consolidated Mines Ltd.	1		22c 24c	4,950	7c	Dec	24c	May
United Asbestos Corp Ltd.	1		6.40 6.55	400	5.00	Jan	7.65	Oct
United Oils Ltd.	1		2.45 2.49	500	1.65	Apr	2.64	Feb
Valor Lithium Mines Ltd.	1		7c 7c	4,500	4c	Oct	8c	Sep
Vanguard Explorations Ltd.	1		16c 17c	5,500	10c	Oct	1.80	Jun
Virginia Mining Corp.	1		17c 18c	15,600	14c	Sep	37c	Feb
Weedon Pyrite & Copper Corp Ltd.	1		23c 24c	5,500	18c	Mar	27c	Dec
Wendell Mineral Products Ltd.	1		31½c 31½c	13,500	21½c	Jan	5½c	Jun
Westburne Oil Co Ltd.	1	86c	86c 88c	3,100	61c	Jan	1.00	July
West Canadian Oil & Gas Ltd.	1.25		2.25 2.25	100	1.75	Jan	1.88	July
Westville Mines Ltd.	1		7c 8c	7,500	5c	Jan	11c	July
Willroy Mines Ltd.	1		2.00 2.29	4,500	80c	Jun	1.85	Dec

For footnotes see page 42.

STOCKS

	Par	Sale Price of Prices		Shares	Range for Year 1958	
		Low	High		Low	High
Abitibi Power & Paper common	•	37 ³ / ₄	37 ³ / ₄	38 ³ / ₄	6,127	24 ¹ / ₂ Jan 37 ³ / ₄ Nov
Acadia Atlantic Sugar common	•	11	11	11	410	8 ¹ / ₂ July 11 ¹ / ₂ Nov
Class A	•	20 ³ / ₄	20 ³ / ₄	21 ¹ / ₄	755	19 Apr 21 ¹ / ₂ Jun
Preferred	100	92 ¹ / ₄	92 ¹ / ₄	92 ¹ / ₄	5	92 Oct 100 Jun
Acadia Uranium Mines	•	8c	7c	8c	6,500	5c Jan 13c July
Acme Gas & Oil	•	21 ¹ / ₂ c	21c	24c	12,800	13c Feb 29c Mar
Advocate Mines Ltd.	•	3.30	3.30	3.45	7,525	2.31 Jan 4.35 Sep
Agnew Surpass Shoe common	•	15	14 ¹ / ₂	15	1,875	8 ¹ / ₂ Jan 13 ¹ / ₂ July
Asnico Mines	•	56c	55c	59c	16,984	31c Jan 70c July
Alax Petroleum	50c	94c	73c	1.02	60,430	45c Jan 74c Apr
Akatcho Yellowknife Gold	•	49c	47c	50c	9,182	33c Jan 75c Sep
Alba Explorations	•	12 ¹ / ₂ c	11c	15c	256,362	4c Mar 14c Dec
Alberta Distillers common	•	2.75	2.75	2.95	26,020	1.30 Jan 3.10 Nov
Voting trust	•	2.45	2.15	2.50	62,565	1.15 Mar 2.50 Nov
Alberta Gas Trunk	•	23 ¹ / ₂ c	22 ³ / ₄ c	23 ³ / ₄ c	24,853	16 Jun 22 ¹ / ₂ Oct
Alberta Pacific Cons Oils	•	49c	46 ¹ / ₂ c	50c	15,626	32c Nov 45c Dec
Algom Uranium common	•	16 ³ / ₄ c	15 ¹ / ₂ c	16 ³ / ₄ c	14,130	12 ¹ / ₂ Jan 18 ¹ / ₂ May
5% debentures	100	—	99 ³ / ₄ c	99 ³ / ₄ c	2,000	94 ¹ / ₂ Jan 100 Aug
Warrants	•	5.50	5.30	5.70	32,905	3.10 Nov 7.55 May
Algoma Central voting trust	10	20 ¹ / ₂	20 ¹ / ₂	21	490	16 ¹ / ₂ Nov 23 ³ / ₄ May
Algoma Steel	•	37 ¹ / ₂ c	37 ¹ / ₂ c	39 ¹ / ₂ c	5,818	21 ¹ / ₂ Jan 36 ¹ / ₂ Dec
Allied Roxana Mines	•	—	32c	33c	2,000	26c Dec 60c Jan
Aluminium Ltd.	•	—	30 ¹ / ₄	31 ¹ / ₄	13,817	25 Jun 36 ¹ / ₄ Oct
Aluminium Co 4% preferred	25	—	21 ¹ / ₄	21 ¹ / ₄	155	21 Dec 23 ¹ / ₄ Aug
4 ¹ / ₂ % preferred	50	—	43 ¹ / ₂	44	880	43 ¹ / ₂ Dec 49 Feb
Amalgamated Larder Mines	•	29c	27c	39c	100,663	10 ¹ / ₂ c Jan 29 ¹ / ₂ c Dec
Amalgamated Rare Earth	•	—	16c	18c	15,246	12c Sep 60c Feb
American Leduc Petroleum Ltd.	•	21c	20c	22c	69,200	15c Jan 35c Jan
American Nepheline	50c	80c	80c	81c	14,700	64c May 86c Mar
Amurex Oil Develop.	•	—	3.80	3.80	200	2.30 Apr 4.00 Jun
Anacon Lead Mines	20c	77c	77c	80c	16,929	40c Apr 80c Oct
Analogue Controls	1c	8 ¹ / ₄ c	7c	9 ¹ / ₄ c	10,000	2.10 Jan 7.00 Dec
Anchor Petroleum	•	22 ¹ / ₂ c	20c	23c	38,725	13 ¹ / ₂ c Jan 26 ¹ / ₂ c Oct
Anglo Amer Explor.	4.75	—	9.00	9.70	450	8 ¹ / ₂ Feb 11 ¹ / ₂ Jan
Anglo Huronian	•	12 ³ / ₄ c	12 ³ / ₄ c	13	1,727	8.70 Jan 13 ¹ / ₂ May
Anglo Rouyn Mines	•	30c	28c	32c	8,600	23c May 42c July
Ansil Mines	•	44 ¹ / ₂ c	44c	47c	163,764	12c Jan 41c Nov
Anthies Imperial	•	43 ¹ / ₂ c	42	44 ¹ / ₂ c	1,210	20 ¹ / ₂ c Feb 39 ¹ / ₂ Dec
Apex Cons Resources	•	5 ¹ / ₂ c	5c	6c	75,350	3 ¹ / ₂ c Jan 7c Aug
Arcadia Nickel	•	—	21c	23c	39,600	12c Jan 32c Jan
Warrants	•	7c	7c	10c	3,100	5c Jan 20c Feb
Arcan Corporation	•	1.60	1.60	1.70	12,822	25c May 1.60 Dec
Area Mines	•	1.10	1.06	1.20	24,700	64c Mar 1.45 July
Argus Corp common	•	33 ¹ / ₂ c	33	34	8,776	14 Jan 32 ¹ / ₂ Dec
\$2 ¹ / ₂ % preferred	50	74 ¹ / ₄ c	72 ³ / ₄ c	75	2,705	41 Jan 47 May
\$2.40 preferred	60	46	46	48	465	43 ¹ / ₂ Jan 70 ¹ / ₂ Dec
Arjion Gold Mines	•	14c	14c	15c	8,000	7c Jan 19 ¹ / ₂ c May
Asamara Oil	40c	1.70	1.62	1.75	4,200	1.52 Oct 2.25 Jan
Ashdown Hardware class B	10	14	13 ¹ / ₂	14	390	10 ¹ / ₂ % May 13 Jan
Ash Temple common	•	—	5c	5c	103	2 Apr 5 ¹ / ₂ Oct
Class A	100	95	95	95	10	87 Nov 90 Oct
Atlantic Acceptance common	•	—	5 ¹ / ₂ c	6	1,000	5 ¹ / ₂ Mar 6 ³ / ₄ Aug
Preferred	20	—	15	15	100	14 ¹ / ₂ Dec 16 Nov
Atlas Steels	•	27 ¹ / ₂ c	27	28	6,399	15 ¹ / ₂ % Mar 27 ¹ / ₂ % Nov
Atlas Yellowknife Mines	•	13c	12c	15c	72,700	6c Jan 10c May
Atlin-Ruffner Mines	•	19c	18 ¹ / ₂ c	19 ¹ / ₂ c	11,203	15c Dec 33c Apr
Aubelle Mines	•	—	6c	7 ¹ / ₂ c	12,000	4c Jan 8c May
Aumache River Mines	•	17 ¹ / ₂ c	17c	19c	57,000	11c Sep 21c July
Aumache Gold Mines	•	12 ¹ / ₂ c	12c	13c	23,000	6c Jan 16c Apr
Aunor Gold Mines	•	2.72	2.67	2.72	4,000	1.93 Jan 2.84 Dec
Auto Electric common	•	19	19	19	325	13 ¹ / ₂ % Feb 20 ¹ / ₂ % Nov
Auto Fabric Products class B	•	2.50	2.50	2.50	25	90c Apr 2.50 Oct
Avillabona Mines	•	7 ¹ / ₂ c	7c	7 ¹ / ₂ c	7,000	5c Oct 11c Aug
Bailey Selburn Oil & Gas class A	•	10c	10c	10 ¹ / ₂ c	7,675	7.05 Feb 12 Oct
5% preferred	25	24 ¹ / ₂ c	24 ¹ / ₂ c	24 ³ / ₄ c	970	21 ¹ / ₂ Dec 25 ¹ / ₂ Oct
5 ³ / ₄ % preferred	25	27	23	23 ¹ / ₂	815	21 Jan 23 ¹ / ₂ % Nov
Baniff Oils	50c	—	1.90	1.96	4,200	1.58 May 2.34 Oct
Bankeno Mines	•	23c	23c	24 ¹ / ₂ c	8,100	11c Sep 24c July
Bankfield Consol Mines	•	—	81 ¹ / ₂ c	81 ¹ / ₂ c	600	61 ¹ / ₂ c Jan 12 ¹ / ₂ c Feb
Bank of Montreal	10	53 ¹ / ₂	53 ¹ / ₂	55 ³ / ₄	4,790	38 ¹ / ₄ Jan 56 ¹ / ₂ % Dec
Bank of Nova Scotia	10	66 ¹ / ₂	65 ¹ / ₂	66 ¹ / ₂	2,022	51 Feb 74 Dec
Rights	•	5.25	5.20	5.30	10,675	5.00 Dec 6.10 Dec
Barcelona Traction	•	—	4.35	4.35	170	3.05 Apr 4.75 Jun
Barnat Mines	•	1.55	1.51	1.61	54,950	19c Jan 2.82 Aug
Barrue Mines	•	14c	12c	14c	12,000	7c Oct 22c July
Barymin Exploration Ltd.	•	70c	67c	70c	10,800	51c Jan 83c May
Base Metals Mining	•	25c	21c	26c	65,300	15c Dec 30c Feb
Baska Uranium Mines	•	16 ¹ / ₂ c	16c	19c	47,100	12c Jan 30c Jun
Bata Petroleum Ltd.	•	—	6c	6 ¹ / ₂ c	8,500	5c Nov 10c Dec
Bathurst Power & Paper class A	•	50 ¹ / ₂	49 ¹ / ₂	50 ¹ / ₂	475	35 ¹ / ₂ % Jan 48 ¹ / ₄ Jan
Class B	•	32	28 ¹ / ₂	32 ¹ / ₂	1,353	15 Apr 28 ¹ / ₂ Oct
Beattie Duquesne	•	24c	23c	26c	28,649	16c Dec 34c Oct
Beatty Bros	•	—	6 ¹ / ₂ c	6 ¹ / ₂ c	505	3.50 May 7 Dec
Beaver Lodge Uranium	•	—	20c	20c	4,000	12c Jan 30c Sep
Beaver Lumber Co common	•	29 ¹ / ₂	29	29 ¹ / ₂	470	17 ¹ / ₂ c Feb 29 ¹ / ₂ c Dec
Belcher Mining Corp.	•	1.13	1.08	1.24	41,011	86c Feb 1.55 Jan
Bellefleur Quebec Mines	•	1.56	1.56	1.70	1,206	1.30 Jan 3.00 May
Bell Telephone	25	42	41 ¹ / ₄	42 ¹ / ₄	13,923	39 ¹ / ₄ Jan 42 ³ / ₄ % Sep
Bethlehem Copper Corp.	80c	1.00	95c	1.02	32,730	63c Jan 1.25 Mar
Bevon Mines	•	16 ¹ / ₂ c	16c	17c	23,744	10 ¹ / ₂ c Jan 23c Sep
Bibis Yukon Mines	•	15c	13 ¹ / ₂ c	18 ¹ / ₂ c	638,100	4c Jan 11 ¹ / ₂ c Nov
Bicroft Uranium Mines	•	99c	95c	1.00	20,913	85c Jan 1.35 Jan
Warrants	•	5c	5c	6c	16,805	7c Dec 60c Jan
Bidcon Mines Ltd.	•	14 ¹ / ₂ c	14 ¹ / ₂ c	17c	30,100	9c Jan 28c July
Biltmore Hats class A pfd.	•	—	13 ¹ / ₄	13 ¹ / ₄	165	16 ¹ / ₂ Jun 14 Sep
Black Bay Uranium	•	21c	20c	24c	21,000	15 ¹ / ₂ c Dec 33c Oct
Blue Ribbon preferred	50	—	50	50	175	34 Feb 50 Dec
Bonville Gold Mines	•	—	61 ¹ / ₂ c	7c	6,100	4 ¹ / ₂ c Jan 10c Jan
Bordulac Mines	•	8c	8c	8c	7,000	6c Jan 14 ¹ / ₂ c July
Bouzan Mines Ltd.	•	63c	62c	64c	34,100	35c May 93c Oct
Bowater Corp 5% pfd.	50	—	44	44 ¹ / ₂	430	41 Jan 45 ¹ / ₂ % Dec
5 ¹ / ₂ % preferred	50	50	50	50	25	42 ¹ / ₂ Jan 50 ¹ / ₂ % Dec
Bowater Paper	•	6 ¹ / ₄	6	6 ¹ / ₄	500	3 ¹ / ₂ % Feb 6 ¹ / ₄ % Dec
Boymar Gold Mines	•	9c	8c	9 ¹ / ₂ c	34,500	7c Jan 16c Jan
Bralorne Mines	•	7.50	7.15	7.70	9,854	4.30 Jan 7.80 Dec
Bralsman Petroleum	•	—	76c	80c	3,250	70c Sep 85c Oct
Brazilian Traction common	•	6 ¹ / ₂	6 ¹ / ₂	6 ³ / ₄	9,735	5 ¹ / ₂ % Sep 7 ¹ / ₂ % Aug
Bridge Tank common	•	25 ¹ / ₄	22 ³ / ₄	23 ¹ / ₄	1,035	19 ¹ / ₂ % Feb 22 Nov
Preferred	50	47	47	47	75	46 ¹ / ₂ % May 48 Aug
Warrants	•	12 ¹ / ₂	11	12 ¹ / ₂	404	5 ¹ / ₄ Jan 13 Jan
Bright (T G) common	•	—	40	41	460	17 ¹ / ₂ % Feb 35 Sep
Britalta Petroleum	•	2.86	2.85	3.10	19,223	1.55 Jan 3.10 Oct
British American Oil	•	43	42 ¹ / ₄	43 ¹ / ₄	29,737	33 ¹ / ₄ Jan 45 Oct
British Columbia Electric—	•	—	—	—	—	—
4% preferred	100	76	76	76	5	75 ¹ / ₂ % Dec 81 ¹ / ₂ % Jun
4 ¹ / ₄ % preferred	50	—	38	38 ¹ / ₄	118	39 ¹ / ₂ % Sep 46 ¹ / ₂ % Feb
4 ¹ / ₂ % preferred	50	41 ¹ / ₄	41	41 ¹ / ₂	230	39 ¹ / ₂ % Oct 46 ¹ / ₂ % May
4 ³ / ₄ % preferred	100	—	87 ¹ / ₂	87 ¹ / ₂	225	86 ¹ / ₂ % Dec 97 May
5% preferred	50	46	46	46 ¹ / ₂	435	44 ¹ / ₂ % Dec 51 Jun
5 ¹ / ₂ % preferred	50	50	49 ¹ / ₄	50	622	48 ¹ / ₂ % Dec 53 July
British Columbia Forest Products	•	13 ³ / ₄	13 ¹ / ₄	14	3,085	8 ¹ / ₂ % Jan 15 Nov
British Columbia Packers class A	•	16 ³ / ₄	16 ³ / ₄	17 ¹ / ₄	300	12 Mar 16 ³ / ₄ % Dec
Class B	•	17	16 ¹ / ₂	17	750	11 Jan 16 ³ / ₄ % Dec
British Columbia Power	•	40 ¹ / ₂	38 ³ / ₄	40 ¹ / ₂	7,500	35 ¹ / ₂ % Nov 44 ¹ / ₂ % Sep
British Columbia Telephone	25	40 ¹ / ₂	40 ¹ / ₂	44 ¹ / ₂	74c	38 ¹ / ₂ Jan 44 ¹ / ₂ % Sep
Rights	•	—	1.60	2.00	4,128	—
Brouhan Reef Mines	•	57c	55c	58c	9,300	46 ¹ / ₂ c Apr 65c Dec
Brown Company	•	—	14 ¹ / ₂	14 ¹ / ₂	1,640	9 ¹ / ₂ Jan 14 ¹ / ₂ % Dec
Bruck Mills class A	•	—	9	9	300	4.50 Mar 9 Dec
Class B	•	—	2.50	2.50	134	1.40 Sep 2.50 Oct
Brunhurst Mines	•	—	6c	6 ¹ / ₂ c	9,000	4c Jan 7 ¹ / ₂ c Jan
Brunsmar Mines	•	—	6 ¹ / ₂ c	9c	21,875	5 ¹ / ₂ % Aug 9c Oct
Brunswick Mining & Smelting	•	—	3.50	3.65	7,560	1.95 Apr 4.50 Oct
Buffadison Gold	•	—	18 ¹ / ₂ c	22c	405,600	5c Sep 23c Nov
Buffalo Ankerite	•	—	1.35	1.40	5,225	73c Mar 1.34 May
Buffalo Red Lake	•	—	7 ¹ / ₂ c	8 ¹ / ₂ c	11,300	4 ¹ / ₂ c Jan 12c May
Building Products	•	—	37 ¹ / ₂	39	710	35 ¹ / ₂ % Jan 44 Sep

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 23

	Par	Low	High		Low	High		Par	Low	High		Low	High			
Bunker Hill Ext.	•	9c	9 1/2c	2,900	6 1/2c May	16c July	Consolidated West Petroleum	•	5.45	5.25	5.50	4,355	4.50 Sep	7.50 Apr		
Burlington	•	18 1/2c	19	1,080	11 1/2c May	19 1/2c Nov	Consumers Gas Co common	•	35	35	37	3,770	29 Jan	37 1/2 Oct		
Burns	•	12 1/2c	12 3/4c	2,086	10 1/2c Jan	15 Jun	Class A	•	100	105	105	45	104 Jan	10 1/2 Jun		
Burrard Dry Dock class A	•	7 1/4c	7 3/4c	100	6 3/4c Apr	7 1/2 Dec	Conwest Exploration	•	4.10	3.95	4.25	6,050	2.20 Jan	5.05 Nov		
Cable Mines Oils	•	19c	16c	20c	12c Jan	40c July	Copp Clark Publishing	•	•	6 1/4c	6 1/4c	140	4 1/2 Mar	7 1/2 Nov		
Cadastet Mines	•	31c	24c	36c	20c Dec	29c Nov	Coppercorp Ltd	•	30c	29 1/2c	33c	29,600	15c Mar	40c Oct		
Calista Petroleum	•	1.08	1.05	1.12	45c Jan	90c Aug	Copper-Man Mines	•	14c	14c	15 1/2c	35,900	7c Jan	23c Oct		
Calgary & Edmonton	•	33	33	35	17 1/2c Feb	31 Oct	Copper Rand Chibougu	•	2.08	2.08	2.20	20,032	1.05 Feb	2.40 Oct		
Calgary Power common	•	82	81 1/4c	84	62 1/2c Jan	80 Sep	Corby Distillery class A	•	19 1/2c	19 1/2c	19 1/2c	2,140	16 1/2 Apr	20 1/2 Nov		
Calvan Consol Oil	•	•	3.85	3.85	3.00 Feb	4.40 Aug	Class B	•	•	19	19	150	16 1/2 Jan	19 Dec		
Campbell Chibougu	•	8.15	7.85	8.75	3.95 Feb	9.80 Oct	Cosmos Imperial	•	12 1/2c	11 1/2c	12 1/2c	4,950	10 1/2 July	12 July		
Campbell Red Lake	•	12 1/2c	11 1/2c	12 1/2c	5.15 Jun	11 1/2c Dec	Coultice Lead Zinc	•	55c	50c	58c	44,012	33c Jan	78c Jan		
Canada Cement common	•	•	32	34 1/2c	25 Jan	35 Oct	Courier Mining	•	9c	9c	10c	10,025	6c Jun	10c Jun		
Preferred	•	20	27	27	27 Jan	29 1/2c Jun	Cowichan Copper	•	•	1.02	1.03	4,900	56c July	1.10 Oct		
Canada Crushed Cut Stone	•	•	13	13	6 Feb	12 1/2c Oct	Craigmont Mines	•	50c	3.70	3.65	4.10	5,000	2.10 Oct	3.10 Dec	
Canada Iron Foundries common	•	•	37	37 1/2c	25 Feb	36 1/2c Nov	Cree Oil of Canada warrants	•	•	2.28	2.10	2.34	28,030	1.50 Nov	2.20 Jan	
4 1/2c preferred	•	100	99 1/2c	100	92 1/2c Feb	101 Nov	Being exch for com or class A of	•	•	•	•	•	•	•		
Canada Maltng common	•	•	73	73	50 1/2c Nov	70 Oct	North Star Oil Ltd	•	•	•	•	•	•	•		
Preferred	•	20	25	25	24 Feb	26 Nov	One for each three held	•	•	•	•	•	•	•		
Canada Oil Lands	•	2.25	2.20	2.35	1.50 Mar	2.50 Jun	Crestaurum Mines	•	10c	8c	10c	5,500	7 1/2c Jan	13c July		
Warrants	•	•	99c	1.00	65c Dec	1.20 Jun	Crestbrook Timber common	•	•	1.85	1.85	600	1.25 Apr	1.90 Jan		
Canada Packers class A	•	•	55	55	35 Jan	54 Dec	Warrants	•	23c	23c	34c	3,200	10c May	80c Jun		
Class B	•	•	52	53	34 Feb	52 Nov	Crohnor Pershing	•	•	10c	10c	3,000	6c May	14c July		
Canada Permanent Mgtg	•	10	60 1/2c	61	52 Oct	60 1/2c Dec	Crown Zellerbach	•	•	5c	5c	14 1/2	43 Apr	56 1/2 Nov		
Canada Southern Oils warrants	•	•	65c	78c	50c Nov	1.16 Jan	Crows Nest	•	•	23 1/2c	23 1/2c	100	14 Mar	23 Nov		
Canada Southern Petroleum	•	•	3.40	3.40	2.70 Nov	4.80 Jan	Crowpat Minerals	•	•	14c	15c	50,600	6 1/2c Jun	21c July		
Canada Steamship Lines common	•	•	41 1/2c	42 1/2c	32 Jan	43 1/2c Nov	Cusco Mines	•	•	14c	13c	14c	22,500	7 1/2c Jan	30c July	
Canada Wire class B	•	•	15 1/2c	15 1/2c	12 1/2c Jun	17 1/2c Oct	Daering Explorers	•	•	33c	32c	37c	42,406	15c Jun	98c July	
Canadian Astoria Minerals	•	•	10c	13c	5c Apr	10c Dec	Daragon Mines	•	•	41c	40c	47c	102,035	12c Jan	65c July	
Canadian Bank of Commerce	•	55 1/2c	54 1/2c	56	40 1/2c Jan	61 1/2c Dec	Davis Leather	•	•	4.25	4.25	4.25	100	3.15 Nov	4.00 Dec	
Rights	•	•	4.45	4.75	4.40 Dec	4.95 Dec	Deer Horn Mines	•	•	29c	30c	3,625	22 1/2c Apr	40c Oct		
Canadian Breweries common	•	•	36 1/2c	39 1/2c	25 Jan	36 1/2c Nov	Deldona Gold Mines	•	•	18c	17 1/2c	19c	15,600	10 1/2c Jun	26c July	
Preferred	•	28	37 1/2c	37 1/2c	25 1/2c Jan	36 Nov	Devon Palmer Oils	•	•	15 1/2c	15c	16c	25,933	7 1/2c Jan	20c Nov	
Canadian British Aluminum com	•	•	12 1/2c	13 1/2c	8 Apr	13 1/2c Oct	Distillers Seagrams	•	•	1.41	1.37	1.45	94,133	96c Jan	1.62 May	
Class A warrants	•	•	5.10	5.95	3.110	5.95 Oct	Dome Mines	•	•	34 1/2c	33 1/2c	34 1/2c	7,415	25 1/2c Jan	34 1/2c Nov	
Class B warrants	•	•	5.00	5.00	3.25 Dec	4.00 Dec	Dome Petroleum	•	•	18 1/2c	18 1/2c	18 1/2c	2,257	11 1/2c Jan	19 Dec	
Canadian Canners class A	•	•	14 1/2c	14 1/2c	13 May	15 1/2c May	Dominion Bridge	•	•	12 1/2c	12 1/2c	13 1/2c	3,608	7.70 Jan	13 1/2c Oct	
Canadian Celanese common	•	•	19 1/2c	19 1/2c	13 Feb	19 1/2c Nov	Dominion Dairies common	•	•	23	23	23 1/2c	5,560	19 1/2c Jan	24 Jun	
8 1/2 preferred	•	25	18	18	15 1/2c Feb	18 1/2c Dec	Rights	•	•	7	7	7 1/2c	765	6c Dec	10 Dec	
8 1/2 preferred	•	25	32 1/2c	32 1/2c	28 1/2c Mar	33 Oct	Dominion Electrohome Indus	•	•	44c	44c	70c	2,617	81c Dec	81c Dec	
Canadian Chemical & Cellulose	•	•	9 1/2c	9 1/2c	4.75 Mar	9 Nov	Warrants	•	•	29 1/2c	28 1/2c	29 1/2c	1,915	11 May	26 1/2c Dec	
Canadian Chieftain Pete	•	•	1.48	1.43	1.53	30,900	80c Apr	Dominion Foundry & Steel common	•	•	18 1/2c	18 1/2c	18 1/2c	700	•	•
Canadian Collieries common	•	•	5 1/4c	5 1/4c	3,463	4.00 Jan	Preferred	•	•	42 1/2c	42 1/2c	43 1/2c	6,791	23 1/2c Jan	41 1/2c Dec	
Preferred	•	•	80c	70c	80c	66c Oct	Dominion Magnesium	•	•	101	101	101	60	97 Jan	101 1/2c Aug	
Canadian Curtis Wright	•	•	3.85	3.20	3.90	115,315	1.35 Aug	Dominion Steel Inv preferred	•	•	11 1/2c	12	735	9 Aug	15 Oct	
Canadian Devonian Petroleum	•	•	5.75	5.75	5.95	18,996	5.00 Apr	Dominion Scot & Coal common	•	•	47	47	40	42 1/2c Feb	49 Sep	
Canadian Drawn Steel pfd	•	•	11 1/2c	11 1/2c	100	9 1/2c Jan	Dominion Stores	•	•	21 1/2c	21 1/2c	22 1/2c	2,300	18 1/2c Jan	24 Oct	
Canadian Dredge & Dock	•	•	28	27	28 1/2c	2.150	Dominion Tar & Chemical common	•	•	88	85 1/2c	89	1,571	50 Jan	85 Dec	
Canadian Dyno Mines	•	•	60c	68c	6.807	48c Dec	Preferred	•	•	15 1/2c	15 1/2c	16 1/2c	39,433	10 Jan	15 Nov	
Canadian Export Gas & Oil	•	•	2.80	2.45	2.88	41,463	1.40 Feb	Dominion Textile common	•	•	19 1/2c	19 1/2c	20	200	19 Oct	22 May
Canadian Food Products common	•	•	2.75	2.75	2.75	25	3.80 Jun	Dominion Textile common	•	•	10 1/2c	9 1/2c	10 1/2c	6,495	7 1/2c Feb	10 1/2c Nov
Canadian Gen Securities class B	•	•	19 1/2c	19 1/2c	19 1/2c	1,000	21 Sep	Donalds Mines	•	•	13c	12c	13c	8,500	8c Jan	25 1/2c July
Canadian High Crest	•	•	50c	48c	52c	16,150	28c Sep	Dow Brewery	•	•	40	40	40	50	30 Jan	41 Sep
Canadian Homestead Oils	•	•	1.78	1.73	1.81	7.375	1.50 Nov	Duvac Copper Co Ltd	•	•	23 1/2c	21c	25c	53,300	11c Jan	28c Oct
Canadian Husky Oil	•	•	14	13 1/2c	14 1/2c	7.183	9.55 Mar	Duvac Oils & Minerals	•	•	16c	14c	16c	35,006	7c Mar	18c Nov
Warrants	•	•	7.65	7.65	7.95	1,700	4.50 Mar	East Amphi Gold	•	•	14 1/2c	13 1/2c	15c	38,600	6 1/2c Mar	29c Oct
Canadian Hydrocarbon	•	•	8 1/2c	8 1/2c	8 1/2c	3,741	5 1/2c Jan	East Atlantic Mines	•	•	1.55	1.55	1.58	38,300	1.30 Mar	1.89 July
Canadian Industries common	•	•	16 1/2c	16 1/2c	2,338	15 Apr	East Sullivan Mines	•	•	2.10	2.00	2.10	6,075	1.40 May	2.70 Oct	
Preferred	•	50	78 1/2c	78 1/2c	30	78 Jan	Eastern Metals	•	•	9c	9c	10c	8,600	7c July	14c Oct	
Canadian Malartic Gold	•	•	73c	72c	84c	18,607	19c Jan	Easy Washing Machine common	•	•	13	13	13	25	7 Jan	10 1/2c Dec
Canadian North Inca	•	•	25c	22c	28c	17,343	14c Jan	Economic Investment Trust	•	•	20	17 1/2c	17 1/2c	10c	14 1/2c May	17 Dec
Canadian Northwest Mines	•	•	65c	65c	65c	27,031	27c Jun	Eddy Match Co	•	•	27 1/2c	27 1/2c	27 1/2c	75	31 Jan	40 Oct
Canadian Oil Cos common	•	•	28 1/2c	28 1/2c	29	4,604	23 1/2c Apr	Eddy Paper class A	•	•	52	52	54	60	37 1/2c Jan	57 Dec
5 1/2 preferred	•	100	98	98	97 1/2c Jan	105 1/2c Aug	Common	•	•	•	55	55	50	37 Feb	56 Nov	
1953 warrants	•	•	10 1/2c	10 1/2c	990	5.50 Mar	Elder Mines	•	•	1.26	95c	1.27	410,929	26c Jan	1.62 May	
Canadian Pacific Railway	•	28	30	29 1/2c	20 1/2c Jan	30 1/2c Sep	Eldrich Mines common	•	•	37c	31c	37c	38,500	19c Jan	42c Aug	
Canadian Petrofina preferred	•	10	13 1/2c	13 1/2c	623	12 1/2c Dec	El Sol Mining Ltd	•	•	12c	12c	14c	33,000	9c Oct	18c Jan	
Canadian Thorium Corp	•	•	8c	9c	11,500	6c Jan	Empire Life Insurance	•	•	60	60	60	25	55 May	63 Sep	
Canadian Tire Corp common	•	•	14 1/2c	14 1/2c	50	81 Jan	Equitable Life Insurance	•	•	54	54	54	70	47 Jan	55 Feb	
Canadian Wellpaper Mfrs class B	•	•	23 1/2c	23 1/2c	100	18 Feb	Eureka Corp	•	•	28 1/2c	28c	34c	32,674	21c Dec	35c Jan	
Canadian West Natural Gas 4 1/2 pfd	•	20	15	15	1,405	13 1/2c July	Explorers Alliance	•	•	12 1/2c	11 1/2c	14c	109,300	8 1/2c Nov	24c Aug	
Canadian Western Oil	•	2.35	2.20	2.40	8,790	75c Apr	Falconbridge Nickel	•	•	28 1/2c	28 1/2c	28 1/2c	5,215	21 Apr	31 1/2c Nov	
Canadian Westinghouse	•	•	50 1/2c	52	275	44 Mar	Famous Players Canadian	•	•	23 1/2c	23 1/2c	24	2,011	14 1/2c Feb	24 Dec	
Candore Exploration	•	•	20c	16 1/2c	20c	45,465	14c Apr	Fanny Farmer Candy	•	•	18 1/2c	18 1/2c	14.25	14 1/2c Apr	21 1/2c Nov	
Can Erin Mines	•	•	51c	69c	440,665	15c Mar	Faraday Uranium Mines	•	•	98c	90c	99c	5,310	90c Dec	1.78 Feb	
Can Met Explorations	•	•	90c	85c	92c	30,183	68c Nov	Warrants	•	•	•	22c	25c	9,610	20c Dec	80c Feb
Warrants	•	•	38c	38c	45c	5,100	27c Dec	Fargo Oils Ltd	•	•	25c	6.70	7.30	7,205	6.00 Jan	7.20 May
Capitain Mines Ltd	•	•	13c	13c	14c	16,400	9c Jan	Farwest Tungsten Cop	•	•	15c	15c	16c	16,500	9 1/2c Mar	21c July
Cariboo Gold Quartz	•	•	•	90c	94c	2,300	50c Jan	Fatima Mining	•	•	98c	96c	1.05	80,975	86c Dec	1.25 Nov
Cassiar Asbestos Corp Ltd	•	•	10 1/2c	9.65	10 1/2c	29,797	5.45 Jan	Federal Grain class A	•	•	44	48	48 1/2c	1,200	26 Jan	45 Sep
Central Del Rio	•	•	8.80	8.75	9.05	26,239	6.10 Jan	Preferred	•	•	27	27	27	100	25 1/2c Jun	30 1/2c Jun
Central Pat Gold	•	•	1.25	1.17	1.25	11,850	60c Jan	Fittings common	•	•	72c	65c	72c	7,020	30c Jan	80c July
Central Porcupine	•	•	18 1/2c	18c	22 1/2c	47,600	7c Jun	Fleet Manufacturing	•	•	53	52 1/2c	54	435	32 1/2c May	49 Nov
Charter Oil	•	•	1.70	1.70	1.80	4,000	1.55 Apr	Ford Motor Co (U.S.)	•	•	113	110 1/2c	113	1,692	66 1/2c Jan	111 Dec
Chartered Trust	•	•	•	57	58	100	50									

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 23

Par	Low	High	Low	High	Par	Low	High	Low	High	
Gulch Mines	1	9 1/2c	9c	11 1/2c	95,000	8 1/2c	Jan	22c	July	
Gulf Lead Mines	1	10 1/2c	8c	11c	36,900	7c	Dec	13c	Jan	
Gunnar Mines	1	18 1/2c	18 1/2c	18 1/2c	54,562	12 1/2c	Jan	19 1/2c	Jun	
Warrants	30	7.00	6.85	7.15	13,320	5.70	Jan	8.00	Oct	
Gurney Products preferred	1	17	16	17	200	6	May	14	Dec	
Gwillim Lake Gold	1	9c	8c	9 1/2c	15,500	4 1/2c	Jan	12c	July	
Gypsum-Lime & Alab.	1	41 1/2c	40	45	17,455	27	Jan	41 1/2c	Oct	
Harding Carpets	1	8 1/2c	8 1/2c	9 1/2c	700	6 1/2c	Aug	8 1/2c	Dec	
Hard Rock Gold Mines	1	12c	11c	14c	254,600	8 1/2c	Jan	14c	July	
Harrison Minerals	1	23c	18 1/2c	24 1/2c	372,200	8c	Mar	21c	Nov	
Hartz (J P) class A	1	11	11	11	100	7 1/2c	Mar	11 1/2c	Oct	
Hasaga Gold Mines	1	19c	19 1/2c	19 1/2c	3,000	12 1/2c	Apr	21c	July	
Headway Red Lake	1	53c	50c	58c	98,400	33c	Jan	79c	Jan	
Health Gold Mines	1	9c	8c	9c	39,500	6c	Jan	10c	July	
Hees (Geo H) & Co.	1	7 1/2c	7 1/2c	7 1/2c	3,645	1.00	Oct	7.00	Dec	
Hendershot Paper common	1	4.00	4.00	4.35	594	4.00	Apr	5.75	Aug	
Hera Gold Mines	1	7c	6c	7c	6,000	4 1/2c	Jan	8c	Nov	
Highland Bell	1	1.80	1.76	1.80	900	1.10	Jan	1.74	Dec	
Highwood Sarscoe Oils	20c	36c	34c	39c	86,800	1 1/2c	Jun	30c	Feb	
Hinde & Dauch Canada	1	48	48	48	5	39 1/2c	Apr	50 1/2c	Sep	
Hollinger Consol Gold	1	31 1/2c	31 1/2c	32 1/2c	5,730	20 1/2c	May	31 1/2c	Dec	
Home-Off Co Ltd.	1	19 1/2c	19 1/2c	20 1/2c	5,154	14	Apr	23	July	
Class A	1	19 1/2c	19 1/2c	19 1/2c	3,102	13 1/2c	Apr	21 1/2c	July	
Class B	1	19 1/2c	19 1/2c	19 1/2c	660	25 1/2c	Jan	40 1/2c	Dec	
Howard Smith Paper common	1	41 1/2c	41 1/2c	42 1/2c	100	40	Oct	46	Jun	
Prior preferred	50	4.70	4.55	4.90	3,150	3.05	Mar	5.25	Oct	
Hoyle Mining	1	60 1/2c	59	60 1/2c	13,600	39 1/2c	Apr	62c	Oct	
Hudson Bay Mining & Smelting	1	21 1/2c	20 1/2c	21 1/2c	6,206	15 1/2c	Mar	23 1/2c	July	
Hudson Bay Oil	1	20c	18c	20c	6,700	15c	Apr	28c	Jul	
Hugh Pam Porcupine	1	1.95	2.00	2.00	1,000	77c	Jan	2.08	Oct	
Hunter Oils	20	50	50 1/2c	50 1/2c	120	32	Jan	50	Dec	
Huron & Erie Mtge	1	65 1/2c	64 1/2c	65 1/2c	1,805	43 1/2c	Jan	67	Nov	
Imperial Bank	10	11 1/2c	11 1/2c	12	2,065	6 1/2c	Jan	14	Sep	
Imperial Investment class A	10	87	87	89	194	49	Feb	80	Apr	
Imperial Life Assurance	10	45	45	46 1/2c	3,283	38 1/2c	Feb	47 1/2c	Jun	
Imperial Tobacco of Canada ordinary	1	13 1/2c	13 1/2c	14	4,385	12 1/2c	Jan	14 1/2c	Jun	
6 1/2c preferred	4.86 3/4	5 1/2c	5 1/2c	5 1/2c	1,650	5 1/2c	Dec	6 1/2c	Jun	
Indian Lake Gold	1	8 1/2c	6 1/2c	8 1/2c	317,450	5c	July	10c	Jan	
Industrial Acet Corp Ltd common	1	38	37 1/2c	39	4,080	25 1/2c	Jan	40 1/2c	Dec	
Warrants	13 1/2c	13 1/2c	14	1.09c	6.75	Jan	15 1/2c	15 1/2c	Dec	
\$2.25 preferred	50	44 1/2c	45	200	44	Jan	50	Apr	50	Apr
\$4 1/2c preferred	100	90	90	10	89	Dec	98	July	98	July
5 1/2c preferred	50	49 1/2c	49 1/2c	25	49 1/2c	Jan	54	July	54	July
Inglis (John) & Co.	1	5 1/2c	5 1/2c	6 1/2c	6,745	2.70	Jan	5 1/2c	Oct	
Inland Cement Co pfd.	10	19	19	19	1,366	10 1/2c	Feb	18 1/2c	Nov	
Inland Natural Gas common	1	7 1/2c	7c	7 1/2c	2,790	5 1/2c	Jun	9	Oct	
Preferred	20	16	15 1/2c	16	825	14	Jun	16 1/2c	Sep	
Warrants	2.90	2.90	3.05	2.60	7,495	40c	May	3.55	Oct	
Inspiration Min & Dev	1	62c	59c	62c	105	20	Feb	24 1/2c	Nov	
International Bronze Powders pfd.	1	24 1/2c	24 1/2c	24 1/2c	105	20	Feb	24 1/2c	Nov	
International Nickel Co common	1	85 1/2c	85	87 1/2c	5,713	69 1/2c	Apr	91	Oct	
International Petroleum	1	42	42	42	153	31 1/2c	Feb	55	July	
International Randwick Ltd	1	38c	33c	41 1/2c	291,500	18 1/2c	Jan	72c	July	
Interprovincial Bell Credits com	1	11 1/2c	11 1/2c	11 1/2c	1,945	9 1/2c	Jun	11 1/2c	Dec	
Class B warrants	1	1.40	1.40	1.75	7,475	46c	Apr	75c	Sep	
Interprovincial Pipe Line	1	54 1/2c	51 1/2c	54 1/2c	16,782	36 1/2c	Jan	56 1/2c	Oct	
Investors Syndicate common	25c	27 1/2c	27	28 1/2c	320	12	Jan	22 1/2c	Nov	
Class A	25c	22 1/2c	22 1/2c	24	8,335	9 1/2c	Jan	23	Dec	
Irish Copper Mines	1	2.48	2.45	2.55	15,725	53c	Jan	2.95	Oct	
Iron Bay Mines	1	2.25	2.25	2.35	2,300	1.40	Mar	2.34	Oct	
Iroquois Glass preferred	10	13	13	13	825	11 1/2c	Nov	13	Dec	
Jack Waite Mining	20c	45c	15c	17c	4,700	12c	July	26c	Aug	
Jaye Exploration	1	45c	44c	64c	107,500	35c	Dec	94c	July	
Jefferson Lake	1	11 1/2c	11 1/2c	12	3,850	6	July	12 1/2c	Nov	
Jellco Mines (1939)	1	17 1/2c	16c	18c	399,861	10c	Sep	23c	Jan	
Johanna Gold Mines	1	29c	26c	34c	182,500	10 1/2c	Jan	25c	Dec	
Joliet-Quebec Mines	1	28c	28c	31 1/2c	7,550	20c	Feb	41c	Oct	
Jonson Mines	1	18c	18c	22c	56,800	8c	Jan	23c	July	
Jowsey Mining Co Ltd	1	64c	63c	69c	13,430	33c	Jan	75c	Oct	
Jumping Pound Petrol	1	25c	25c	28c	10,500	17 1/2c	July	36c	July	
Jupiter Oils	15c	2.60	2.05	2.96	26,345	1.85	Dec	2.49	Mar	
Kelly Douglas class A	1	9 1/2c	9 1/2c	10	13,440	4.20	Nov	9	Nov	
Warrants	5.85	5.70	6.00	3,500	1.00	Mar	5.20	Nov		
Kenville Gold Mines	1	8 1/2c	6c	8 1/2c	67,000	5c	Jan	8 1/2c	Oct	
Kerr-Addison Gold	1	20	19 1/2c	20 1/2c	18,007	14 1/2c	Jan	21	Dec	
Kilbuck Copper	1	2.56	2.50	2.70	15,100	95c	Feb	2.75	Dec	
Warrants	49c	48c	55c	9,875	27c	Jan	74c	Oct		
Rights	14	14	16	76,879	32c	Sep	73c	Jan		
Kirkland Minerals	1	65c	77c	144,417	8c	Mar	14c	May		
Kirkland Township	1	10c	10 1/2c	1,300	8c	Mar	14c	May		
Kroy Oils Ltd	20c	87c	86c	95c	102,400	14c	Jan	14c	May	
Labatt (John) Ltd	1	28	28	28 1/2c	1,470	18 1/2c	Jan	30 1/2c	Nov	
Labrador Mining & Exploration	1	29 1/2c	29 1/2c	30 1/2c	7,622	14 1/2c	May	26 1/2c	Dec	
Lafarge Cement class A	10	10 1/2c	10 1/2c	11	460	7	Mar	10 1/2c	Dec	
Lake Climb Mines	1	1.18	1.13	1.22	17,206	91c	Apr	1.18	Sep	
Lake Dufault Mines	1	75c	70c	76c	21,410	40c	Jan	85c	Oct	
Lakeview Gas	1	2.85	2.85	3.00	6,515	2.70	Jan	3.70	Oct	
Debentures	82 1/2c	82	83 1/2c	423	79 1/2c	Dec	81	Dec		
Lake Lingham Gold Mines	1	10c	9c	10c	5,500	7c	Jan	12c	Jan	
Lake of Woods preferred	100	122 1/2c	122 1/2c	20	120	Nov	128	Nov		
Lake Osu Mines	1	22 1/2c	22 1/2c	24c	4,800	10c	Jan	29c	May	
Lake Shore Mines	1	4.55	4.45	5.70	790	3.90	Jan	5.25	Feb	
Lake Wase Mining	1	26c	26c	30c	6,070	15c	Mar	32c	Dec	
La Luz Mines	1	4.00	3.55	4.00	2,700	2.75	Jan	3.55	Dec	
Lamaque Gold Mines	1	3.35	3.25	3.35	7,750	2.20	Jan	3.15	Dec	
Latin American	50c	33c	33c	33c	1,720	19c	Jan	35c	Oct	
Laura Secord Candy	3	28	26	28 1/2c	895	19	Jan	27	Oct	
Leitch Gold	1	1.44	1.39	1.44	19,279	95c	Jan	1.68	May	
Lencourt Gold Mines	1	12c	12c	16c	57,900	6c	Apr	21 1/2c	Nov	
Lexington Gold Mines	1	5 1/2c	5c	5 1/2c	25,000	3c	Nov	7c	July	
Little Long Lac Gold	1	2.30	2.25	2.68	6,290	1.50	Jan	2.50	Dec	
Loblaw Groceries class A pfd.	30	30 1/2c	30 1/2c	30 1/2c	1,726	30	Dec	32 1/2c	Nov	
1st preferred	30	30 1/2c	30 1/2c	30 1/2c	360	30	Dec	32 1/2c	Nov	
2nd preferred	30	30 1/2c	30 1/2c	30 1/2c	1,000	41 1/2c	Jan	56	Nov	
Loblaw Cos class A	1	36	35	36 1/2c	4,806	22 1/2c	Jan	35 1/2c	Nov	
Class B	1	36	35	37	2,345	22	Jan	36	Nov	
Preferred	80	43 1/2c	45	46	360	41 1/2c	Jan	49	Nov	
Class A warrants	13 1/2c	12 1/2c	13 1/2c	2,270	11 1/2c	Dec	12	Dec		
London Hosiery Mills class A	1	480	480	480	100	5	Jun	6 1/2c	Mar	
Long Island Petroleum	1	11 1/2c	9c	12c	27,200	6c	Dec	11 1/2c	Feb	
Lorado Uranium Mines	1	41 1/2c	41c	44c	16,825	30c	Dec	68c	Aug	
Warrants	18c	18c	22c	10,400	11c	Nov	50c	Feb		
Louvicourt Goldfield	1	9 1/2c	9 1/2c	9 1/2c	3,200	8c	Nov	16c	Jan	
Lyndhurst Mining Co.	1	35c	31c	40c	291,400	10c	May	37c	Jan	
Lynx Yellowknife Gold Mines	1	9c	7c	10c	9,000	5c	Mar	11c	July	
Macassa Mines	1	2.75	2.63	2.80	6,575	2.40	Jan	3.20	Jun	
Macdonald Mines	1	44c	37c	55c	242,800	20c	Sep	38c	Nov	
Macfie Explorations	1	14 1/2c	13c	16c	88,350	5c	Apr	33c	Oct	
Macleods class A pfd.	20	22	21 1/2c	22	1,000	20 1/2c	July	23	Dec	
MacLeod Cocksutt	1	1.25	1.19	1.30	18,450	90c	Apr	1.39	Dec	
Macmillan & Bloedel class B	1	38 1/2c	38 1/2c	39	1,920	23 1/2c	Jan	37 1/2c	Nov	
Madsen Red Lake	1	2.65	2.61	2.74	15,665	1.70	Jan	2.85	Dec	
Mages Sporting Goods	10c	1.00	1.00	1.10	18,200	45c	Apr	1.10	Dec	
Magnet Cons Mines	1	10 1/2c	8c	12c	113,160	4c	Apr	14c	Nov	
Mahor Shoes Ltd	1	22	21	22	100	17 1/2c	July	23	Jan	
Major Trans	1	4c	3 1/2c	4c	8,500	3c	Jan	6c	Nov	
Melville Goldfields	1	1.06	1.05	1.12	12,400	90c	May	1.30	Nov	
Menest Uranium	1	13c	12 1/2c	13	1,635	7c	Nov	13 1/2c	Nov	
Maple Leaf Milling common	1	40c	37c	42c	158,600	23 1/2c	Oct	93c	Dec	
Marsico Mines	1	14 1/2c	11 1/2c	15c	78,750	5c	Jan	12c	July	
Maricopa Oils	1	13c	13c	14c	20,000	8c	Feb	26c	May	
Martine Mining Corp.	1	1.10	1.10	1.20	50,325	40c	Feb	1.39	Oct	
Martin-McNeely Mines	1	27c	27c	30c	53,453	8 1/2c	Jan	35c	Aug	
Massey-Ferguson Ltd common	100	127 1/2c	118 1/2c	127 1/2c	13,154	77 1/2c	Mar	109 1/2c	Dec	
Preferred	18c	17 1/2c	19c	40,300	15 1/2c	Dec	50c	Jan		
Metachewan Consol	1	23c	18c	28c	182,900	12c	Jan			

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 23

STOCKS							STOCKS								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1958		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1958			
		Low	High		Low	High			Low	High		Low	High		
Phillips Oil Co Ltd.	1	1.50	1.45	1.62	37,650	60c Jan	1.75 July	Toronto General Trusts	20	43 3/4	43 3/4	100	29 3/4 Jan	43 3/4 Oct	
Photo Engravers new	1	17	16	17	1,075	85c Oct	1.25 Dec	Toronto Iron Works class A	30 3/4	30 1/2	30 1/2	110	24 Jan	35 Nov	
Pickers Crow Gold Mines	1	1.10	1.05	1.15	28,456	85c Oct	1.25 Dec	Toronto Mortgage	50	150	150	10	100 Feb	195 Dec	
Pioneer Gold of British Columbia	1	1.45	1.35	1.45	2,770	1.05 Jan	1.73 Apr	Toronto Star preferred	50	57	56 1/2	57	51 1/4 Jan	59 Dec	
Pitch Ore Uranium	1	7c	6c	7c	20,200	5c Jan	9c May	Towamogus Exploration	1	11c	11c	1,159	7 1/2 Jan	12c Jan	
Placer Develop	10 1/2	10 1/2	11	2,540	8 Jan	11 Nov		Traders Finance class A	40	39	41	4,791	31 1/2 Jan	45 1/2 Sep	
Ponder Oils	50c	26 1/2c	26 1/2c	28c	2,000	13c Sep	36c Jan	Class B	40	41	41 1/2	190	32 Feb	43 Sep	
Powell River	1	38 3/4	38 3/4	39 1/2	3,218	28 1/2c Apr	39 1/2 Oct	5% preferred	40	39	38 3/4	39 3/4	465	37 Mar	44 1/2 Sep
Powell Rouyn Gold	1	41c	41c	43c	4,700	35c Jun	50c Nov	1956 warrants	7.10	6.25	8.50	7,890	---	---	---
Power Corp	1	65c	65 1/2c	65 1/2c	513	54 1/2 Jan	68 Aug	1957 warrants	10 1/4	10	11 1/4	7,555	---	---	---
Prairie Oil Roy.	1	2.88	2.88	3.20	6,020	2.15 Dec	3.55 May	Trans Canada Explorations Ltd.	1	1.01	1.01	1.10	13,550	60c Oct	1.45 July
Prairie Pipe Mfg.	1	4.65	4.65	4.99	11,540	3.75 Jan	5 1/2 Oct	Trans Canada Pipeline	1	29 3/4	29 1/4	30 3/4	18,305	20 1/4 Jan	38 3/4 Oct
Premier Border Gold	1	10c	10c	11 1/2c	24,000	5c Jan	17c Sep	Transmountain Pipe Line	1	12 1/2	12 1/2	13 1/4	17,180	9 1/4 Nov	13 1/4 July
Premium Iron Ore	200	5 1/2c	5 1/2c	5 1/2c	2,885	2.85 Jun	5.50 Oct	Transcontinental Resources	1	19c	19c	20c	16,200	13c Jan	20c July
President Electric	1	1.65	1.65	1.70	6,840	70c Jan	1.85 Aug	Trans Prairie Pipeline	1	26 1/4	25 1/4	26 1/4	1,395	18 Oct	25 1/4 Dec
Prescon East Dome	1	6.50	6.30	6.50	5,860	4.05 Jan	7.05 Jun	Triad Oil	1	5.45	5.05	5.55	64,610	4.00 Apr	5.75 Apr
Pronto Uranium Mines	1	4.60	4.55	4.75	8,975	3.80 Apr	6.25 Nov	Tribag Mining Co Ltd.	1	27c	23c	35c	3,020	18c Jan	45c Nov
Prospectors Airways	1	95c	95c	1.06	10,250	79c Jan	1.33 May	Trinity Chibougamau	1	27c	23c	30c	80,850	16c Jan	75c July
Provo Gas Producers Ltd.	1	3.05	3.00	3.20	25,920	2.41 Mar	4.00 Sep	Twin City Gas	1	4.50	4.50	4.55	650	3.20 Feb	3.50 Jun
Purdex Minerals Ltd.	1	10c	10c	11c	23,200	5c May	37c Aug	Ultra Shawkey Mines	1	20 1/2c	20c	23c	59,400	13c Oct	38c Mar
Quebec Ascor Copper	1	59c	54c	63c	171,630	9c Mar	74c Dec	Union Acceptance common	1	10	10	10	30	5 1/2 Jan	10 Sep
Quebec Chibougamau Gold	1	58c	58c	63c	12,350	34c Jan	71c Oct	2nd preferred	1	10 3/4	10 1/2	11	1,175	8 1/4 Jan	11 Aug
Quebec Copper Corp.	1	28 1/2c	28c	32c	134,467	23c Apr	50c Oct	Union Gas of Canada	1	15 1/4	15 1/4	16 1/4	9,235	15 1/4 Dec	18 1/4 Aug
Quebec Labrador Develop.	1	7c	6c	7c	20,500	5c Dec	10c Jan	Union Mining Corp.	1	25c	24c	26c	3,000	17c Jan	26c Dec
Quebec Lithium Corp.	1	4.60	4.30	4.60	2,275	3.70 Sep	6.15 Jan	United Asbestos	1	6.35	6.30	6.50	1,750	4.90 Jan	7.75 Oct
Quebec Manitou Mines	1	15c	15c	17c	3,700	10c Apr	25c Aug	United Canso Oil voting trust	1	1.90	1.85	1.92	2,615	1.50 Oct	2.25 July
Quebec Metallurgical	1	87c	82c	92c	23,384	70c Jan	1.55 Jan	United Corps Ltd class A	1	28 1/4	28	28 1/4	50	25 1/4 Jan	29 Nov
Quebec Natural Gas	1	22 1/2	22 1/2	22 3/4	3,569	19 1/2 Dec	21 1/2 Sep	Class B	1	23 1/4	23 1/4	25	255	16 1/4 Apr	25 Oct
Queenston Gold Mines	1	17 1/2c	17c	18 1/2c	24,367	13c Jan	31c Sep	United Keno Hill	1	4.50	4.10	4.50	2,800	3.40 Feb	4.60 Oct
Quemont Mining	1	12	11 1/4	12 1/2	3,020	7.50 Jan	13 1/2 Oct	United New Fortune	1	44c	40c	47c	34,612	35c Sep	68c Nov
Quonto Petroleum	1	10c	9c	10c	3,000	8c Dec	15c Jan	United Oils	1	2.43	2.42	2.50	41,008	1.63 Apr	2.85 Apr
Radiore Uranium Mines	1	48c	40c	50c	11,500	34c Nov	85c July	United Steel Corp.	1	11 1/2	11 1/2	12	1,352	10 1/2 Nov	15 1/4 Oct
Rainville Mines Ltd.	1	45c	45c	45c	2,300	17c Feb	55c Oct	United Telefilm Ltd.	1	1.15	95c	1.15	3,500	68c July	1.00 Aug
Ranger Oil	1	2.22	2.05	2.25	6,975	1.60 Apr	2.75 Oct	Universal Controls	1	46	46	46 1/2	300	22 1/2 Oct	45 1/2 Sep
Rayrock Mines	1	68c	66c	70c	13,190	65c Dec	1.18 Feb	Upper Canada Mines	1	90c	90c	98c	8,500	58c Jan	1.45 Sep
Reef Explorations	1	6 1/2c	6 1/2c	8c	12,500	5 1/2c Dec	10c Jan	Vanadium Alloys	1	3.50	3.50	3.50	1,000	3.30 Dec	4.25 July
Renables Mines	1	1.25	1.25	1.25	1,500	1.25 Jan	1.65 May	Vandoo Consol Explorations Ltd.	1	7c	8c	9.14	5c Jan	12c July	
Repspar Uranium	1	41c	41c	45 1/2c	16,800	24c Jan	71c May	Ventures Ltd.	1	31	29 1/2	31 1/4	7,753	21 Jan	31 1/4 Oct
Richwell	1	1.45	1.38	1.45	102,867	80c Dec	1.56 July	Viceroy Mfg class A	1	7	7	7	100	4 1/4 May	7 1/4 Nov
Rio Rupunul Mines	1	10c	10c	11c	5,166	5 1/2c Jan	13 1/2 Dec	Class B	1	2.25	2.25	2.25	100	1.50 May	2.25 Nov
Riverside Silk class A	1	11c	11c	11c	103	11 Mar	14 1/4 Nov	Violamex Mines	1	1.68	1.62	1.75	55,950	1.15 Nov	1.90 Nov
Rim Athabasca Uranium	1	70c	64c	74c	14,409	31c Apr	74c Aug	Wainwright Prod & Ref	1	2.25	2.25	2.35	850	2.00 Dec	3.35 Nov
Robertson Mfg common	1	16	16	16	230	11 1/4 Jan	17 Aug	Walker Amulet Mines	1	7.45	6.70	7.45	9,318	5.15 Apr	6.75 Oct
61 preferred	1	17 1/4	17 1/4	250	16 1/4	11 Jun	17 1/2 Dec	Walker (G & W) common	1	35 1/2	34 1/4	35 1/2	9,684	24 1/4 Jan	34 1/4 Nov
Robinson Little common	1	12	12	12	100	10 Jan	12 1/2 May	Waterous Equipment	1	485	485	495	860	4 1/2 Dec	7 1/2 Jan
Roche Mines	1	19c	19c	21c	41,900	9c Jan	28c July	Wayne Petroleum Ltd.	1	12c	12c	16c	13,600	8 1/2c Jan	25c Oct
Rockwin Mines	1	39c	39c	46c	147,700	28c Feb	1.30 July	Webb & Knapp Canada Ltd.	1	3.60	3.60	3.90	1,025	2.10 Apr	4.70 Nov
Rocky Petroleum Ltd.	50c	12 1/2c	12 1/2c	14c	35,458	9c Apr	29 1/2c Jan	Weedon Pyrite Copper	1	23c	22 1/2c	24c	11,009	18c Apr	27c Oct
Rock (A V) Can Ltd.	100	12 1/4	12 1/4	13 1/4	27,197	12 Oct	15 1/4 Jun	Werner Lake Nickel	1	10 1/2c	11c	7,000	5c Nov	13c Jun	
Preferred	100	100	99 1/4	100	815	98 Jan	106 Sep	Wespac Petroleum Ltd.	1	24c	22c	24 1/2c	14,243	14c Sep	39c Apr
Towan Consol Mines	1	12c	11c	13c	20,000	6c Jan	21c Oct	Westburne Oil	1	88c	87c	92c	10,200	65c Feb	1.05 July
Loyal Bank of Canada	10	77 1/4	76 1/2	77 1/2	3,426	53 Mar	77 3/4 Dec	West Canadian Oil & Gas	1	2.20	2.06	2.29	28,364	1.50 Nov	1.99 Mar
Royal Oak Dairy class A	1	10 1/2	10 1/2	10 1/2	160	11 Mar	11 Mar	Rights	1	9c	6c	9c	31,478	4c Sep	20c Jan
Koyalite Oil common	1	11 1/2	11	11 1/2	2,319	9.75 Nov	14 1/2 Jan	West Malartic Mines	1	6					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 23

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask				
Aerovox Corp.	1	8	8 1/2	Grinnell Corp.	1	175	185	Rare Metals Corp. of America	1	37 1/2	43 1/2	Tappan Stove Co.	1	76	80 1/2
Air Products Inc.	1	37 1/2	40 1/2	Grolier Society	1	30 1/4	32 1/4	Reeves Soundcraft Corp.	5c	7 1/2	8 1/2	Tekoil Corp.	1	55	59 1/2
American Box Board Co.	1	36 1/2	39 1/2	Gulf Sulphur Corp.	10c	5 1/8	5 3/8	Republic Natural Gas Co.	2	32 1/2	38	Texas Eastern Transm. Corp.	7	35 1/2	37 1/2
Amer Cement Corp.	25	25 1/2	27 1/2	Gustin-Bacon Mfg Corp.	2.50	31 1/2	34 1/2	Richardson Co.	12 1/2	13 1/4	15 1/8	Texas Gas Transmission Corp.	5	32 1/2	34 1/2
Amer-Commercial Barge Line	5	21 1/2	23 1/2	Hagan Chemicals & Controls	1	67 1/2	71 1/2	Riley Stoker Corp.	3	42 1/4	45 1/8	Texas Nat Gas Pipeline Co.	1	26	28
American Express Co.	10	68 1/2	72	Haloid Xerox Inc.	5	93	98	River Brand Rice Mills Inc.	3 1/2	22 1/4	23	Texas Industries Inc.	1	9	9 1/2
American Greetings Co.	1	30 1/2	33	Hanna (M A) Co class A com.	10	133	139	Roadway Express class A	25c	11 1/2	12 1/2	Texas National Petroleum	1	5 1/2	6 1/2
Amer Hospital Supply Corp.	4	74 1/2	78 1/2	Class B common	20	138	145	Robbins & Myers Inc.	1	47	52 1/4	Texas Natural Gasoline Corp.	1	53 1/2	57 1/2
American-Marietta Co.	2	47 1/2	50 3/8	Hearst Cons Publications cl A-25	13 1/2	15	15	Robertson (H H) Co.	1	73	77 1/4	Thermo King Corp.	1	17 1/2	18 1/2
American Pipe & Const Co.	1	38 1/2	41 1/2	Helene Curtis Ind class A	1	10 1/4	11 1/2	Rochester Telephone Corp.	10	24 1/4	25 1/2	Three States Nat Gas Co.	1	5 1/2	6 1/2
Amer-Saint Gobain Corp.	7.50	22	23 1/2	High Voltage Engineering	1	57	61 1/2	Rodwell Manufacturing Co.	2 1/2	36 1/4	38 1/2	Time Inc.	1	73 1/2	77 1/2
A M P Incorporated	1	23 1/2	25 1/2	Hoover Co class A	2 1/2	25 1/4	27 1/2	Roddis Plywood Corp.	1	12 1/4	13 1/2	Tokheim Corp.	1	24	26 1/4
Anheuser-Busch Inc.	4	24 1/4	25 1/4	Houston Corp.	1	22 1/4	24 1/4	Rose Marie Reid	1	13 1/2	14 1/2	Topp Industries Inc.	1	15 1/2	16 1/2
Arden Farms Co common	1	18 1/2	19	Houston Natural Gas	1	29 1/4	31 1/4	Ryder System Inc.	1	40 1/2	43	Towmotor Corp.	1	28	29 1/2
Partic preferred	1	56	59 1/2	Hudson Oil Field Mat.	1	8	8 3/4	Sabre-Pinon Corp.	20c	10	10 3/4	Tracerlab Inc.	1	12 1/2	13 1/2
Arizona Public Service Co.	5	38 1/2	41	Hudson Pulp & Paper Corp.	1	29	31 1/2	San Jacinto Petroleum	1	29 1/2	31 1/4	Trans Gas Pipe Line Corp.	50c	24 1/4	26 1/4
Arkansas Missouri Power Co.	5	22 1/4	23 1/4	Class A common	1	29	31 1/2	Schickel Bantam Co.	1	7 1/4	8 1/2	Tucson Gas Elec Lt & Pwr Co.	5	30 1/4	33
Arkansas Western Gas Co.	5	25	27	Hugoton Gas Trust "units"	1	11 1/2	12 1/2	Searle (G D) & Co.	2	53 1/2	57	United States Sugar Corp.	1	35 1/2	38 1/4
Art Metal Construction Co.	10	34	36 1/2	Hugoton Production Co.	1	76	79 1/4	Seismograph Service Corp.	1	11	12	United States Truck Lines Inc.	1	19 1/4	21
Associated Spring Corp.	10	20	21 1/2	Husky Oil Co.	1	10	10 1/4	Sierra Pacific Power Co.	7 1/2	34	36 1/4	United Utilities Inc.	10	30 1/2	32 1/2
Avon Products Inc.	10	87 1/2	92 1/4	Indian Head Mills Inc.	1	36	39 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	United Western Minerals	10c	3	3 1/2
Aztec Oil & Gas Co.	1	19 1/2	20 1/4	Indiana Gas & Water Co.	10	24 1/2	26 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Universal Match Corp.	12 1/2	47 1/2	50 1/2
Bates Mfg Co.	10	8 1/4	9 1/2	Indianapolis Water Co.	10	22 1/4	24 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Upper Peninsula Power Co.	9	32 1/2	34 1/2
Baxter Laboratories	1	42 1/4	45 1/2	International Textbook Co.	1	62	67 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Utah Southern Oil Co.	2 1/2	13 1/2	14 1/2
Bayless & J. Markes	1	23 1/4	25 1/2	Interstate Bakeries Corp.	1	30	32 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Valley Mould & Iron Corp.	5	51	54
Bell & Gosart Co.	10	14 1/4	16	Interstate Motor Freight Sys.	1	11	11 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Vanity Fair Mills Inc.	5	22 1/2	24 1/2
Bemis Bros. Bag Co.	25	37 1/4	40 1/2	Interstate Securities Co.	5	20	21 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Varian Associates	1	50	54
Beneficial Corp.	1	13	14 1/2	Investors Diver Services Inc.	1	183	194	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Vitro Corp of Amer.	50c	17 1/2	18 1/2
Berkshire Hathaway Inc.	5	8	8 1/2	Class A common	1	183	194	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Warner & Swasey Co.	1	23	24 1/2
Beryllium Corp.	1	40 1/2	43 1/2	Iowa Public Service Co.	5	17 1/4	19	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Warren Brothers Co.	5	55	59
Black Hills Power & Light Co.	1	32	34 1/2	Iowa Southern Utilities Co.	15	29 1/4	30 3/4	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Warren (S D) Co.	1	47 1/2	50 1/2
Black Struffs & Bryson Inc. com.	1	24	25 1/2	Jack & Heintz Inc.	1	11 1/2	12 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Washington Natural Gas Co.	10	17	18 1/2
Botany Mills Inc.	1	6 1/2	7	Jamaica Water Supply	1	40 1/4	43 1/4	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Washington Steel Corp.	1	28 1/2	30 1/2
Bowser Inc. \$1.20 preferred	25	17 1/4	19 1/2	Jefferson Electric Co.	5	14 1/4	15 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Watson Bros Transport "A"	1	6 1/4	7 1/2
Brown & Sharpe Mfg Co.	10	27	29 1/2	Jefferson Lake Petrochemicals	1	12 1/4	13 1/4	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Westcoast Transmission	1	22	23 1/2
Brush Beryllium Co.	1	21	22 1/2	Jervis Corp.	1	4 1/2	5 1/4	Sierra Pacific Power Co.	7 1/2	34	36 1/4	West Point Manufacturing Co.	1	17 1/2	18 1/2
Buckeye Steel Castings Co.	1	29 1/4	31 1/4	Jessop Steel Co.	1	17	18 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Western Lt & Telephone Co.	10	41 1/4	44 1/4
Bullock's Inc.	10	48 1/4	52 1/4	Kaiser Steel Corp common	1	55	58 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Western Massachusetts Co.	1	53 1/2	57
Burndy Corp.	1	14 1/4	15 1/2	\$1.46 preferred	1	24 1/2	26 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Western Natural Gas Co.	1	22 1/2	24
California Oregon Power Co.	20	37 1/4	40 1/2	Kalamazoo Veg Parchment Co.	10	41 1/4	44 1/4	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Weyerhaeuser Timber	7.50	46 1/4	49 1/2
California Water Service Co.	25	50 1/2	53 1/2	Kansas-Nebraska Natural Gas	5	41	43 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	White Eagle Oil Co.	10c	8 1/2	9 1/2
Calif Water & Telen Co.	12 1/2	26 1/4	28 1/2	Kearney & Trecker Corp.	3	11 1/2	12 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Whiting Corp.	5	13 1/2	14 1/2
Canadian-Delhi Oil Ltd.	10c	8 1/4	8 1/2	Kellogg Co.	50c	39	41 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Williams Bros.	1	15	16 1/2
Canadian Superior Oil of Calif.	1	23 1/4	24 1/4	Kendall Co.	16	48	51 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Wisconsin Power & Light Co.	10	33 1/2	35 1/2
Cannon Mfg class B com.	25	60 1/2	65	Kennametal Inc.	10	24 1/4	26 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Witco Chemical	5	35	37 1/4
Carlisle Corp.	1	19 1/4	21 1/2	Kentucky Utilities Co.	10	35 1/2	37 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Wood Conversion Co.	5	17	18 1/2
Carpenter Paper Co.	1	38	40 1/2	Ketchum Co Inc.	1	12 1/4	13 1/4	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Wurlitzer Company	10	9 1/2	10 1/2
Ceco Steel Products Corp.	10	38	40 1/2	Keystone Portland Cem Co.	3	42	45 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Wyandotte Chemicals Corp.	1	53	57 1/2
Cedar Point Field Tract etc.	1	5 1/2	6 1/2	Koching Co.	5	17 1/2	18 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4	Yuba Consolidated Industries	1	13 1/2	14 1/2
Central Electric & Gas Co.	3 1/2	23 1/2	25 1/2	L-O-F Glass Fibers Co.	5	21 1/2	22 1/2	Syntex Corporation	1	14 1/2	15 1/2	Zapata Off-Shore Co.	50c	9 1/4	10 1/4
Central E Elec & Gas Co.	10	36 1/4	39	Landers Frary & Clark	25	21 1/2	23 1/2								
Central Indiana Gas Co.	5	16 1/4	17 1/4	Lanolite Plus	1c	7 1/2	8 1/2								
Central Louisiana Electric Co.	5	49 1/2	53	Lau Blower Co.	1	5	5 1/2								
Central Maine Power Co.	10	27 1/2	29 1/2	Liberty Loan Corp.	1	51	55 1/2								
Central Public Utility Corp.	6	67 1/4	71	Lilly (Eli) & Co Inc com cl B-5	5	78	81 1/2								
Central Sav Co.	1	67 1/4	71	Ling Electronics	50c	19	20 1/4								
Central Telephone Co.	10	26 1/4	28 1/2												

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 23

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	1.96	2.15	Intl Resources Fund Inc.....	1c	4.25	4.64
Affiliated Fund Inc.....	1.25	7.34	7.94	Investment Co of America.....	1	10.41	11.42
American Business Shares.....	1	4.36	4.65	Investment Trust of Boston.....	1	11.57	12.64
American Mutual Fund Inc.....	1	9.04	9.68	Intl Fund Inc.....	1	34.34	35.03
Amer Research & Development.....	39 1/2	39 1/2	39 1/2	Johnston (The) Mutual Fund.....	1	22.84	—
Associated Fund Trust.....	1	1.64	1.80	Keystone Custodian Funds—			
Automatic Fund Trust.....	1	5.62	6.14	B-1 (Investment Bonds).....	1	24.09	25.15
Axe-Houghton Fund "A" Inc.....	1	5.80	6.30	B-2 (Medium Grade Bonds).....	1	22.88	24.96
Axe-Houghton Fund "B" Inc.....	5	8.59	9.34	B-3 (Low Priced Bonds).....	1	16.37	17.86
Axe-Houghton Stock Fund Inc.....	1	4.35	4.75	B-4 (Discount Bonds).....	1	10.44	11.39
Axe-Science & Electronics Corp.....	1c	12.18	13.24	K-1 (Income Pfd Stocks).....	1	9.61	10.49
Axe-Temptation Growth Fund.....	1	29.45	32.19	K-2 (Speculative Pfd Stks).....	1	13.73	14.98
Canada Ltd.....	1	12.37	13.46	S-1 (High-Grade Com Stks).....	1	18.82	20.53
Blue Ridge Mutual Fund Inc.....	1	20.58	22.13	S-2 (Income Com Stocks).....	1	12.63	13.78
Bond Inv Tr of America.....	1	18.10	19.57	S-3 (Speculative Com Stks).....	1	14.53	15.86
Boston Fund Inc.....	1	25.85	27.95	S-4 (Low Priced Com Stks).....	1	11.82	12.90
Brook Street Investment.....	1	13.73	15.05	Keystone Fund of Canada Ltd.....	1	12.86	13.92
Bureau Fund Ltd.....	1	7.91	8.64	Kniecherbocker Fund.....	1	6.67	7.31
California Fund Inc.....	1	14.88	16.09	Kniecherbocker Growth Fund.....	1	6.08	6.66
Canada General Fund.....	1	18.82	20.36	Lazard Fund Inc.....	1	17 1/4	18
Canadian Fund Inc.....	1	8.64	9.44	Lexington Trust Fund.....	25c	12.60	13.77
Canadian International Growth Fund Inc.....	1	28.67	30.99	Lexington Venture Fund.....	1	11.70	12.79
Centaur Shares Trust.....	1	11.05	12.08	Life Insurance Investors Inc.....	1	19.57	21.39
Chase Fund of Boston.....	1	20.09	21.72	Life Insurance Stk Fund Inc.....	1	6.80	7.41
Chemical Fund Inc.....	50c	14.300	14.800	Loomis Sayles Mutual Fund.....	1	46.40	46.40
Christiana Securities Corp.....	100	132	139	Managed Funds—			
Colonial Fund Inc.....	1	10.91	11.84	Electrical Equipment shares.....	1c	2.52	2.78
Commonwealth Income.....	1	9.77	10.62	General Industries shares.....	1c	3.78	4.16
Commonwealth Investment.....	1	9.85	10.71	Metal shares.....	1c	2.81	3.10
Commonwealth Stock Fund.....	1	15.03	16.34	Paper shares.....	1c	3.83	4.22
Composite Bond & Stock.....	1	18.82	20.45	Petroleum shares.....	1c	2.76	3.04
Fund Inc.....	1	16.32	17.74	Special Investment shares.....	1c	3.13	3.46
Composite Fund Inc.....	1	16.12	17.43	Transport shares.....	1c	2.64	2.91
Concord Fund Inc.....	1	19	20 1/2	Massachusetts Investors Trust			
Consolidated Investment Trust.....	1	7.29	7.98	Shares of beneficial Int. 33 1/2c		13.55	14.65
Crown Western Investment Inc				Mass Investors Growth Stock		13.25	14.32
Dividend Income Fund.....	1	17.52	17.70	Massachusetts Life Fund.....		21.65	23.41
De Vech Investing Co Inc.....	1	21	85 1/4	Units of beneficial interest.....	1	11.17	12.21
De Vech Mutual Fund Inc.....	1	12.20	13.41	Missiles-Jets & Automation		11.17	12.21
Deutsche Fund.....	1	10.26	11.28	Mutual Income Fund.....	1	16.10	17.40
Delaware Income Fund Inc.....	1	8.22	9.01	Mutual Investment Fund Inc.....	1	10.25	11.25
Elver Growth Stk Fund Inc.....	1	9.32	10.21	Mutual Shares Corp.....	1	14.78	—
Diversified Investment Fund.....	1	20.40	23.05	Mutual Trust Shares			
Diversified Trust Shares.....	25c	3.07	3.37	of beneficial interest.....	1	3.38	3.67
Dreyfus Fund Inc.....	1	12.74	13.83	Nation Wide Securities Co Inc.....	1	20.68	22.37
Eaton & Howard.....	1	23.64	25.28	National Investors Corp.....	1	12.12	13.10
Balanced Fund.....	1	23.88	25.53	National Security Series—			
Stock Fund.....	1	6.72	7.34	Balanced Series.....	1	11.28	12.33
Electronics Investment Corp.....	10	19.28	19.48	Bond Series.....	1	6.15	6.72
Energy Fund Inc.....	20c	7.82	8.10	Dividend Series.....	1	4.31	4.71
Equity Fund Inc.....	5	16.08	17.38	Preferred Stock Series.....	1	8.39	9.17
Fidelity Fund Inc.....	1	17.57	18.99	Income Series.....	1	6.44	7.04
Financial Mutual Inv Co Inc.....	1	4.23	4.63	Stock Series.....	1	9.01	9.85
Financial Industrial Fund Inc.....	1	5.68	6.20	Growth Stock Series.....	1	7.48	8.17
Florida Growth Fund Inc.....	10c	2.74	2.99	New England Fund.....	1	21.93	23.71
Florida Mutual Fund Inc.....	1	10.07	10.95	New York Capital Fund			
Frontier Custodian Funds Inc—				of Canada Ltd.....	1	37 1/4	39 1/2
Common stock series.....	1c	11.37	12.49	Nucleonics Chemistry &			
Preferred stock series.....	1c	5.98	6.60	Electronics shares Inc.....	1	12.00	13.11
Fundamental Investors Inc.....	2	18.57	20.35	One William Street Fund.....	1	13.14	14.21
Futures Inc.....	1	3.23	3.51	Over-the-Counter Securities			
Gas Industries Fund Inc.....	1	15.08	16.48	Fund Inc.....	1	4.64	5.08
General Capital Corp.....	1	15.52	16.78	Peoples Securities Corp.....	1	15.19	16.65
General Investors Trust.....	1	7.32	7.96	Philadelphia Fund Inc.....	1	10.23	11.15
Group Securities—				Pine Street Fund Inc.....	1	25.24	25.49
Automobile shares.....	1c	8.51	9.33	Pioneer Fund Inc.....	2.50	16.99	18.47
Aviation shares.....	1c	11.57	12.06	Price (T Rowe) Growth Stock			
Building shares.....	1c	7.61	8.34	Fund Inc.....	1	36.51	36.88
Capital Growth Fund.....	1c	8.31	9.11	Puritan Fund Inc.....	1	7.70	8.32
Chemical shares.....	1c	13.22	14.26	Putnam (Geo) Fund.....	1	13.88	15.09
Common (The) Stock Fund.....	1c	13.54	14.82	Putnam Growth Fund.....	1	15.11	16.42
Equipment shares.....	1c	9.74	10.67	Quarterly Dist Shares Inc.....	1	7.48	8.13
Food shares.....	1c	8.19	8.93	Scudder Fund of Canada.....	25c	12.86	13.90
Fully Administered shares.....	1c	10.58	11.59	Scudder Stevens & Clark			
General Bond shares.....	1c	7.45	8.17	Fund Inc.....	1	439.59	—
Industrial Machinery shares.....	1c	8.21	9.00	Common Stock Fund.....	1	28.44	—
Institutional Bond shares.....	1c	8.17	8.51	Selected Amer Shares.....	1.25	9.77	10.57
Merchandising shares.....	1c	12.98	14.19	Shareholders Trust of Boston.....	1	11.38	12.44
Mining shares.....	1c	7.13	7.82	Smith (Edison B) Fund.....	1	15.87	17.39
Petroleum shares.....	1c	12.22	13.38	Southwestern Investors Inc.....	1	13.62	14.89
Railroad Bond shares.....	1c	2.36	2.71	Sovereign Investors.....	1	14.32	15.66
RK Equipment shares.....	1c	6.16	6.76	State Street Investment Corp.....	1	37 1/4	40 1/4
Railroad Stock shares.....	1c	10.78	11.70	Stein Roe & Farnum Fund.....	1	435.57	—
Steel shares.....	1c	10.71	11.73	Sterling Investment Fund Inc.....	1	12.39	13.11
Tobacco shares.....	1c	7.99	8.76	Television-Electronics Fund.....	1	14.17	15.44
Utilities.....	1c	11.60	12.70	Texas Fund Inc.....	1	9.95	10.87
Growth Industry Shares Inc.....	1	17.77	18.30	United Funds Inc—			
Guardian Mutual Fund Inc.....	1	19.62	20.22	United Accumulated Fund.....	1	12.01	13.05
Hamilton Funds Inc—				United Continental Fund.....	1	7.96	8.70
Berle E-CI.....	10c	5.03	5.49	United Income Fund Shares.....	1	11.07	12.03
Berle E-DA.....	10c	4.99	5.49	United Science Fund.....	1	12.56	13.73
Baydeck Fund Inc.....	1	26.26	—	United Funds Canada Ltd.....	1	16.75	18.21
Income Foundation Fund Inc.....	10c	2.55	2.79	Value Line Fund Inc.....	1	7.26	7.93
Income Fund of Boston Inc.....	1	8.68	9.49	Value Line Income Fund Inc.....	1	5.95	6.50
Incorporated Income Fund.....	1	9.62	10.51	Value Line Special Situations			
Incorporated Investors.....	1	9.28	10.03	Fund Inc.....	10c	3.60	3.93
Institutional Shares Ltd.....	1	12.47	13.64	Wall Street Investing Corp.....	1	8.24	9.01
Institutional Bank Fund.....	1c	11.25	12.31	Washington Mutual			
Institutional Growth Fund.....	1c	11.27	12.33	Investors Fund Inc.....	1	10.39	11.36
Institutional Income Fund.....	1c	7.00	7.66	Wellington Equity Fund.....	1	11.63	12.64
Institutional Trust Fund.....	1c	13.67	14.95	Wellington Fund.....	1	14.04	15.30
				Whitehall Fund Inc.....	1	12.91	13.94
				Wisconsin Fund Inc.....	1	5.90	6.38

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Acting Casualty & Surety.....	10	188	198	Lawyers Mtge & Title Co.....	65c	2 1/8	2 1/4
Aetna Insurance Co.....	10	78 1/4	82 1/2	Lawyers Title Ins Corp (Va).....	25	19 1/2	21 1/4
Aetna Life.....	10	263	274	Liberty Natl Life Ins (Birm).....	2	52 1/4	55 1/4
Agricultural Insurance Co.....	10	35 1/2	38	Life & Casualty Ins Co			
American Equitable Assur.....	5	39	42	of Tenn.....	3	23 1/4	25 1/2
American Fidelity & Casualty.....	5	17 1/2	19 1/8	Life Companies Inc.....	1	21 1/4	23
\$1.25 conv preferred.....	5	22 1/4	24 1/8	Life Insurance Co of Va.....	10	58 1/2	62 1/2
Amer Heritage Life Ins.....	1	13 1/8	15	Lincoln National Life.....	10	252	263
(Jacksonville Fla).....	1	37	38 1/2	Loyal Amer Life Ins Co Inc.....	1	4 1/8	4 7/8
American Home Assurance Co.....	5	31	32 1/2	Maryland Casualty.....	1	41 1/8	44
Amer Ins Co (Newark N J).....	2 1/2	5 1/8	5 7/8	Massachusetts Bonding.....	5	37 1/2	40 1/8
American Investors Corp.....	1	3 1/8	4 1/4	Mass Indemnity & Life Ins.....	5	52	57 1/2
Amer Mercury (Wash D C).....	1	11 1/8	12 1/8	Merchants Fire Assurance.....	5	68	72 1/2
Amer Nat Ins (Galveston).....	1	37 1/4	40 1/8	Merchants & Manufacturers.....	4	13 1/4	14 1/8
American Re-insurance.....	5	22 1/4	24 1/8	Monument Life (Balt).....	10	66 1/2	71
American Surety Co.....	6.25	63	68	National Fire.....	10	113	121
Bankers & Shippers.....	10	25 1/4	28	Natl Life & Accident Ins.....	10	117 1/2	122 1/4
Bankers Natl Life Ins (N J).....	10	16 1/8	17 1/4	National Union Fire.....	5	43	45 1/2
Beneficial Stan Life Ins Co.....	5	35 1/4	37 1/2	Nationwide Corp class A.....	5	21 1/8	23 1/8
Boston Insurance Co.....	5	140	—	New Amsterdam Casualty.....	2	50 1/4	54
Columbian Natl Life Ins.....	2	28	29 1/2	New Hampshire Fire.....	10	46 1/2	50 1/2
Commonwealth Life Ins				New York Fire.....	5	33 1/2	36 1/4
Co (Ky).....	2	367	382	North River.....	2.50	42 1/2	46 1/4
Connecticut General Life.....	10	176	184	Northeastern.....	3.33 1/2	13 1/4	15 1/8
Continental Assurance Co.....	5	115 1/2	119 1/2	Northern Ins Co of N Y.....	12 1/2	47 1/4	50 1/8
Continental Casualty Co.....	5	72	—	Northwestern National Life			
Crum & Forster Inc.....	10	31 1/2	—	Insurance (Minn).....	10	95	103
Eagle Fire Ins Co (N J).....	1.25	74 1/2	78 1/4	Pacific Indemnity Co.....	10	69 1/2	73 1/4
Employees Group Assoc.....	5	47 1/2	50 1/4	Pacific Insurance Co of N Y.....	10	63	68 1/2
Employers Reinsurance Corp.....	5	60 1/2	63 1/4	Peerless Insurance Co.....	5	27	28 1/2
Federal.....	4	105	111	Phila Life Insurance Co.....	5	79	83 1/4
Fidelity & Deposit of Md.....	10	58 1/2	61 1/2	Phoenix.....	10	80 1/2	84
Fireman's Fund (S F).....	2.50	85 1/2	88 1/2	Providence-Washington.....	10	23	24 1/8
Franklin Life Insurance.....	4	72 1/2	76 1/4	Pyramid Life Ins Co (N C).....	1	6 1/4	6 7/8
General Reinsurance Corp.....	10	36 1/2	39	Quaker City Life Ins (Pa).....	5	44 1/4	47 1/4
Glens Falls.....	5	21	22 1/4	Reinsurance Corp (N Y).....	2	17 1/2	19 1/8
Globe & Republic.....	5	125	132	Republic Insurance (Texas).....	10	67	72 1/2
Government Employees Ins				Republic Natl Life Insurance.....	2	74	79 1/4
(D C).....	4	145	158	St Paul Fire & Marine.....	6.25	60 1/2	63 1/4
Government Employees Life				Seaboard Surety Co.....	10	83	88 1/2
Ins (D C).....	1.50	45 1/2	48 1/2	Security (New Haven).....	10	35	37 1/2
Great American.....	5	27	29 1/8	Springfield Fire & Marine.....	2	36 1/4	38 1/2
Guar Life (Jacksonville Fla).....	2 1/2	45	48	\$6.50 preferred.....	10	105	110
Hanover Insurance Co.....	10	202	211	Standard Accident.....	10	61	64 1/2
Hartford Fire Insurance Co.....	10	115	—	Title Guar & Trust (N Y).....	2	25 1/4	27 1/4
Hartford Steam Boiler Inspection				Travelers.....	5	98	101 1/2
and Insurance Co.....	10	49 1/8	52 1/4	U S Fidelity & Guaranty Co.....	10	83	86 1/2
Home.....	5	8	9 1/8	U S Fire.....	3	32	34 1/8
Home Owners Life Ins Co				U S Life Insurance Co in the			
(Fla).....	1	91 1/2	96	City of N Y.....	2	48 1/4	51 1/8
Jefferson Standard Life Ins.....	10	39 1/4	42 1/4	Westchester Fire.....	2	33	35 1/8
Jersey Insurance Co of N Y.....	10	99.26	99.29				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
1.60s Feb. 16, 1959	99.26	99.29	4 ¹ / ₂ s Feb. 2, 1959	100	100.2
3 ¹ / ₂ s March 16, 1959	99.30	100.2	2 ¹ / ₂ s May 1, 1959	99.20	99.26
3 ¹ / ₂ s April 15, 1959	100	100.4	3 ¹ / ₂ s May 1, 1959	100	100.4
3 ¹ / ₂ s April 15, 1963	97.16	98	1 ³ / ₄ s Oct. 20, 1959	98.28	99.4
			2 ¹ / ₂ s Feb. 1, 1960	98.20	98.28
Federal Natl Mortgage Assn—			3 ¹ / ₂ s Feb. 1, 1960 wi	100	100.4
3s Feb. 10, 1959	99.31	100.1	2 ¹ / ₂ s June 1, 1960	98.12	98.20
1.65s April 10, 1959	99.19	99.23	3 ¹ / ₂ s April 3, 1961	98 ¹ / ₂	98 ³ / ₄
2s June 10, 1959	99.15	99.19	4s Sept. 20, 1961	99.16	100
3 ¹ / ₂ s Aug. 10, 1959	100.6	100.9	4s May 1, 1962	99 ³ / ₄	100.4
3 ¹ / ₂ s Aug. 23, 1960	99.10	99.18	2 ¹ / ₂ s May 1, 1963	94.8	94.24
3 ¹ / ₂ s Feb. 13, 1962	98.4	98.12	3 ¹ / ₂ s May 2, 1966	94	94 ¹ / ₂
3 ¹ / ₂ s March 11, 1963	96.16	96.24	4 ¹ / ₂ s March 20, 1969 wi	98.12	98.20
4 ¹ / ₂ s Nov. 12, 1963	99.24	100	4 ¹ / ₂ s July 15, 1969	101 ¹ / ₂	102 ¹ / ₂
4 ¹ / ₂ s June 10, 1965	100	100.16	3 ¹ / ₂ s April 1, 1970	92 ¹ / ₂	93 ¹ / ₂
3 ¹ / ₂ s March 11, 1968	94.24	95.8	4 ¹ / ₂ s Oct. 1, 1970-1967	100	101
			3 ¹ / ₂ s May 1, 1971	92 ¹ / ₄	93 ¹ / ₄
Central Bank for Cooperatives—			4 ¹ / ₂ s Feb. 15, 1972-1967	97 ¹ / ₂	98 ¹ / ₂
1.70s March 2, 1959	99.24	99.28	3 ⁷ / ₈ s Sept. 15, 1972	95 ¹ / ₂	96 ¹ / ₂
2.65s April 1, 1959	99.28	100			
3.50s June 1, 1959	100	100.4			

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 24, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.4% above those of the corresponding week last year. Our preliminary totals stand at \$25,569,132,854 against \$23,593,903,942 for the same week in 1958. At this center there is a gain for the week ending Friday, of 8.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 24—	1959	1958	%
New York	\$13,376,743,826	\$12,334,738,624	+ 8.4
Chicago	1,229,405,185	1,086,596,720	+ 13.2
Philadelphia	*1,050,000,000	1,001,000,000	+ 4.9
Boston	795,577,226	756,072,599	+ 5.2
Kansas City	481,600,141	386,584,059	+ 24.6
St. Louis	406,400,000	390,600,000	+ 4.0
San Francisco	746,276,000	673,026,999	+ 10.9
Pittsburgh	445,037,531	498,126,074	- 10.7
Cleveland	613,704,017	591,363,966	+ 3.8
Baltimore	387,831,772	357,148,124	+ 8.6
Ten cities, five days	\$19,532,375,693	\$18,075,257,165	+ 8.1
Other cities, five days	5,013,797,630	4,598,872,315	+ 9.0
Total all cities, five days	\$24,546,173,323	\$22,674,129,480	+ 8.3
All cities, one day	1,022,759,526	919,774,462	+ 11.2
Total all cities for week	\$25,569,132,854	\$23,593,903,942	+ 8.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Jan. 17. For that week there was an increase of 6.7%, the aggregate clearings for the whole country having amounted to \$26,617,963,302 against \$24,955,281,821 in the same week in 1958. Outside of this city there was a gain of 15.2%, the bank clearings at this center showing an increase of 6.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 6.1%, in the Boston Reserve District of 3.5% and in the Philadelphia Reserve District of 8.9%. In the Cleveland Reserve District the totals are larger by 2.6%, in the Richmond Reserve District by 7.9% and in the Atlanta Reserve District by 5.9%. The Chicago Reserve District has to its credit a gain of 8.1%, the St. Louis Reserve District of 5.7% and the Minneapolis Reserve District of 9.7%. In the Kansas City Reserve District the totals record an increase of 9.9%, in the Dallas Reserve District of 11.1% and in the San Francisco Reserve District of 10.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Jan. 17—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	877,835,519	848,296,157	+ 3.5	504,966,472	852,157,272
2nd New York	14,425,278,516	13,591,256,324	+ 6.1	12,376,619,757	11,621,342,011
3rd Philadelphia	1,224,105,400	1,124,066,202	+ 8.9	1,443,329,002	1,369,727,346
4th Cleveland	1,507,865,828	1,469,302,597	+ 2.6	1,573,747,429	1,475,814,469
5th Richmond	842,308,029	780,912,232	+ 7.9	762,549,986	740,036,602
6th Atlanta	1,454,438,389	1,373,471,949	+ 5.9	1,402,761,337	1,198,870,991
7th Chicago	1,834,227,993	1,697,436,148	+ 8.1	1,696,482,041	1,575,998,884
8th St. Louis	810,790,891	766,864,987	+ 5.7	802,045,965	790,680,420
9th Minneapolis	741,143,365	675,795,719	+ 9.7	653,744,289	614,550,487
10th Kansas City	798,016,455	725,807,691	+ 9.9	708,623,933	664,711,237
11th Dallas	670,061,506	602,877,142	+ 11.1	599,707,353	561,509,632
12th San Francisco	1,431,891,411	1,299,294,183	+ 10.2	1,344,355,870	1,283,952,703
Total	26,617,963,302	24,955,281,821	+ 6.7	24,268,933,434	22,749,352,054
Outside New York City	13,691,665,738	11,885,802,228	+ 15.2	12,361,892,265	11,592,773,594

We now add our detailed statement showing the figures for each city for the week ended January 17 for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	4,502,865	2,703,434	+ 66.6	2,928,276	2,384,321
Portland	7,629,060	8,690,705	- 12.1	7,514,331	7,271,042
Massachusetts—Boston	712,689,306	693,054,312	+ 2.8	744,086,495	709,665,001
Fall River	3,750,640	3,655,243	+ 2.6	3,638,829	3,859,593
Lowell	1,937,825	1,945,045	- 0.4	1,475,408	1,549,427
New Bedford	4,045,528	4,493,796	- 10.0	3,602,345	3,345,314
Springfield	16,867,469	18,086,233	- 6.7	16,442,004	16,051,386
Worcester	14,240,181	12,413,921	+ 14.7	12,378,141	11,235,975
Connecticut—Hartford	45,197,834	42,110,954	+ 7.3	43,102,823	35,617,972
New Haven	26,808,926	23,563,976	+ 13.8	28,917,958	25,362,861
Rhode Island—Providence	36,667,600	34,317,100	+ 6.8	37,643,800	33,173,700
New Hampshire—Manchester	3,498,285	3,271,438	+ 6.9	3,236,064	2,640,680
Total (12 cities)	877,835,519	848,296,157	+ 3.5	904,966,472	852,157,272
Second Federal Reserve District—New York—					
New York—Albany	80,676,175	87,707,398	- 8.0	28,148,627	29,701,537
Buffalo	153,562,834	154,254,668	- 0.4	157,563,578	163,098,459
Elmira	4,103,295	3,103,077	+ 32.2	3,634,103	3,123,137
Jamestown	3,651,809	3,220,112	+ 13.4	3,615,553	3,341,657
New York	13,926,297,564	13,069,479,593	+ 6.6	11,907,041,169	11,156,578,460
Rochester	47,999,986	46,294,151	+ 3.7	43,354,466	43,369,494
Syracuse	32,905,777	28,958,764	+ 13.6	26,284,912	23,816,582
Connecticut—Stamford	(a)	27,186,430	-	27,631,077	30,108,394
New Jersey—Newark	81,033,018	80,811,002	+ 0.3	81,627,065	74,881,655
Northern New Jersey	95,048,058	90,241,629	+ 5.3	97,719,207	93,322,636
Total (9 cities)	14,425,278,516	13,591,256,324	+ 6.1	12,376,619,757	11,621,342,011

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	2,047,600	1,752,771	+ 16.8	2,282,593	1,625,389
Bethlehem	1,804,510	2,070,199	- 12.8	2,032,852	1,562,359
Chester	2,629,782	1,991,463	+ 32.1	2,112,238	1,866,383
Lancaster	5,250,453	5,186,304	+ 1.2	4,705,718	4,769,846
Philadelphia	1,147,000,000	1,051,000,000	+ 9.1	1,368,000,000	1,299,000,000
Reading	5,381,605	4,477,379	+ 20.2	4,120,191	4,525,954
Scranton	7,692,392	7,097,419	+ 8.4	7,205,772	7,129,530
Wilkes-Barre	5,110,657	3,822,758	+ 33.7	3,926,715	3,843,523
York	3,201,392	8,470,425	- 3.2	7,392,266	7,174,628
Delaware—Wilmington	25,406,000	19,107,347	+ 33.0	19,870,676	20,574,936
New Jersey—Trenton	13,581,009	19,089,937	- 28.9	21,679,981	17,654,614
Total (11 cities)	1,224,105,400	1,124,066,202	+ 8.9	1,443,329,002	1,369,727,346

Fourth Federal Reserve District—Cleveland—

	1959	1958	Inc. or Dec. %	1957	1956
Ohio—Canton	14,659,952	13,888,598	+ 5.6	12,132,288	12,330,529
Cincinnati	318,037,066	300,339,425	+ 5.9	317,992,031	295,533,117
Cleveland	619,269,473	594,606,894	+ 4.1	636,064,162	626,642,853
Columbus	71,449,600	65,852,600	+ 8.5	58,333,900	53,606,200
Mansfield	13,067,273	11,022,403	+ 18.6	12,520,490	11,614,501
Youngstown	14,177,709	14,828,318	- 4.4	15,040,662	14,683,426
Pennsylvania—Pittsburgh	457,144,753	468,664,359	- 2.5	531,723,896	461,401,753
Total (7 cities)	1,507,865,828	1,469,202,597	+ 2.6	1,573,747,429	1,475,814,469

Fifth Federal Reserve District—Richmond—

	1959	1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	5,636,404	5,736,752	+ 19.0	4,670,444	3,263,130
Virginia—Norfolk	23,536,000	25,422,634	- 7.4	23,519,402	22,381,700
Richmond	244,855,896	199,197,465	+ 22.9	206,856,366	192,106,351
South Carolina—Charleston	10,162,000	9,342,705	+ 8.8	6,871,740	6,705,039
Maryland—Baltimore	397,323,975	385,251,556	+ 3.1	376,050,897	373,160,293
District of Columbia—Washington	160,793,655	156,961,110	+ 2.4	144,591,137	139,713,703
Total (6 cities)	842,308,029	780,912,222	+ 7.9	762,549,986	740,036,602

Sixth Federal Reserve District—Atlanta—

	1959	1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	39,123,628	30,332,230	+ 29.0	34,045,471	32,992,113
Nashville	145,513,406	135,681,348	+ 7.2	145,422,480	125,190,210
Georgia—Atlanta	422,900,000	442,100,000	- 4.3	429,200,000	385,800,000
Augusta	8,059,752	6,646,242	+ 21.3	6,897,524	5,805,741
Macon	7,757,533	7,297,905	+ 6.3	6,053,234	6,322,476
Florida—Jacksonville	317,149,587	308,295,416	+ 7.9	298,140,902	253,513,224
Alabama—Birmingham	260,698,909	204,954,420	+ 27.2	216,975,747	176,938,801
Mobile	21,803,105	16,724,973	+ 30.4	16,455,742	13,401,437
Mississippi—Vicksburg	947,158	765,148	+ 23.8	679,440	849,233
Louisiana—New Orleans	230,575,311	220,674,267	+ 4.5	248,890,797	198,119,038
Total (10 cities)	1,454,438,389	1,373,471,949	+ 5.9	1,402,761,337	1,198,870,991

Seventh Federal Reserve District—Chicago—

	1959	1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	3,543,626	4,985,036	- 28.9	5,758,986	3,266,126
Grand Rapids	20,824,858	25,100,280	- 17.0	22,837,590	23,546,013
Lansing	13,506,955	11,624,069	+ 16.2	11,181,188	10,477,579
Indiana—Fort Wayne	14,792,498	13,053,156	+ 13.3	16,156,446	11,734,296
Indianapolis	102,030,000	90,659,000	+ 12.5	92,157,000	86,109,000
South Bend	11,485,863	10,725,052	+ 7.1	10,638,887	10,368,140
Terre Haute	4,961,585	4,082,079	+ 21.5	3,884,987	3,654,003
Wisconsin—Milwaukee	156,675,510	146,495,278	+ 6.9	146,945,868	137,023,285
Iowa—Cedar Rapids	9,083,289	8,044,000	+ 12.9	7,116,895	6,191,000
Des Moines	59,268,530	52,394,561	+ 13.1	43,822,902	42,715,467
Sioux City	22,952,436	17,996,370	+ 27.5	15,028,350	14,341,029
Illinois—Bloomington	1,938,525	1,659,413	+ 16.8	1,581,865	1,705,359
Chicago	1,359,034,556	1,264,356,418	+ 7.5	1,275,905,230	1,187,189,584
Decatur	9,807,743	7,158,750	+ 37.0	7,898,823	6,585,582
Peoria	21,920,455	18,372,902	+ 19.3	16,742,476	15,357,730
Rockford	13,153,232	12,820,746	+ 2.6	11,326,077	9,785,764
Springfield	9,228,326	7,309,038	+ 16.7	7,498,470	5,975,730
Total (17 cities)	1,834,227,993	1,697,436,148	+ 8.1	1,696,482,041	1,575,998,884

Eighth Federal Reserve District—St. Louis—

	1959	1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	410,600,000	393,700,000	+ 4.3	419,400,000	400,000,000
Kentucky—Louisville	232,600,656	217,783,793	+ 6.8	222,294,503	234,538,576
Tennessee—Memphis	164,297,785	152,439,889	+ 7.8	157,275,340	153,631,261
Illinois—Quincy	3,292,450	2,941,305	+ 11.9	3,076,122	2,510,583
Total (4 cities)	810,790,891	766,864,987	+ 5.7	802,045,965	790,680,420

Ninth Federal Reserve District—Minneapolis—

	1959	1958	Inc. or Dec. %	1957	1956
Minnesota—Duluth	8,224,245	10,592,561	- 22.4	10,502,368	8,970,203
Minneapolis	501,859,394	448,003,361	+ 12.0	442,178,152	414,486,591
St. Paul	187,125,027	174,423,594	+ 7.3	163,646,095	158,079,251
North Dakota—Fargo	13,907,945	12,910,805	+ 7.7	11,217,881	9,098,352
South Dakota—Aberdeen	5,141,696	5,630,489	- 8.7	5,310,667	4,617,047
Montana—Billings	8,527,805	7,324,441	+ 6.4	6,383,764	6,102,553
Helena	16,357,253	16,910,468	- 3.3	14,505,362	13,196,447
Total (7 cities)	741,143,365	675,795,719	+ 9.7	653,744,289	614,550,487

Tenth Federal Reserve District—Kansas City—

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JANUARY 16, 1959 TO JANUARY 22, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Jan. 16	Monday Jan. 19	Tuesday Jan. 20	Wednesday Jan. 21	Thursday Jan. 22	
Argentina, peso—						
Free	.0152975	.0152626	.0151984	.0152240	.0150512	
Australia, pound	2.236055	2.236553	2.236553	2.236553	2.236802	
Austria, schilling	.0383353*	.0383353*	.0383353*	.0383353*	.0383353*	
Belgium, franc	.0200025	.0200025	.0200037	.0199937	.0199937	
Canada, dollar	1.032656	1.033750	1.034406	1.033750	1.032968	
Ceylon, rupee	.210457	.210457	.210520	.210470	.210495	
Finland, marka	.00311405*	.00311405*	.00311385*	.00311405*	.00311405*	
France (Metropolitan), franc	.00203762	.00203750	.00203774	.00203780	.00203780	
Germany, Deutsche mark	.239218	.239250	.239300	.239362	.239347	
India, rupee	.210283	.210326	.210520	.210460	.210477	
Ireland, pound	2.806250	2.806875	2.806875	2.806875	2.807187	
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*	
Malaysia, Malayan dollar	.328412	.328445	.328662	.328629	.328629	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	.265175	.265150	.265200	.265175	.265183	
New Zealand, pound	2.779084	2.779084	2.779084	2.779084	2.779393	
Norway, krone	.140102	.140112	.140112	.140112	.140112	
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*	
Portugal, escudo	.0349040*	.0349290*	.0349140*	.0349020*	.0349160*	
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*	
Sweden, krona	.193265	.193213	.193197	.193230	.193236	
Switzerland, franc	.231925	.231950	.232012	.232018	.232000	
Union of South Africa, pound	2.795765	2.796388	2.796388	2.796388	2.796699	
United Kingdom, pound sterling	2.806250	2.806875	2.806875	2.806875	2.807187	

* Nominal. † Temporarily Suspended.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Jan. 21, 1959	Jan. 14, 1959	Jan. 22, 1958
ASSETS—			
Gold certificate account	18,997,892	+ 10,001	— 2,232,500
Redemption fund for F. R. notes	940,473	—	+ 79,982
Total gold certificate reserves	19,938,365	+ 10,001	— 2,152,518
F. R. notes of other Banks	672,530	+ 43,313	— 1,968
Other cash	468,169	+ 44,326	— 36,038
Discounts and advances	424,135	+ 98,709	+ 32,301
Industrial loans	335	—	— 213
Acceptances:			
Bought outright	40,076	— 3,214	+ 1,243
Held under repurchase agree't	—	— 1,148	+ 13,218
F. R. Government securities:			
Bought outright—			
Bills	1,531,150	— 282,900	+ 1,009,077
Certificates	18,649,726	—	+ 1,283,886
Notes	2,867,565	—	+ 2,867,565
Bonds	2,483,771	—	+ 317,979
Total bought outright	25,532,212	— 282,900	+ 2,274,777
Held under repurchase agree't	—	— 86,200	+ 76,000
Total U. S. Govt. securities	25,532,212	— 369,100	+ 2,198,777
Total loans and securities	25,996,758	— 472,172	+ 2,218,890
Due from foreign banks	15	—	—
Uncollected cash items	5,789,750	— 26,712	+ 402,803
Bank premises	94,376	+ 582	+ 10,160
Other assets	184,932	+ 11,528	— 87,588
Total assets	53,144,895	— 389,134	+ 353,741
LIABILITIES—			
Federal Reserve notes	27,280,690	— 185,938	+ 425,140
Deposits:			
Member bank reserves	18,889,375	+ 176,466	— 446,647
U. S. Treasurer—general acct.	345,252	— 79,791	+ 109,077
Foreign	333,237	+ 29,463	+ 39,157
Other	347,901	— 12,024	+ 144,035
Total deposits	19,915,765	+ 114,114	— 372,532
Deferred availability cash items	4,551,821	— 325,977	+ 253,139
Other liab. & accrued dividends	22,084	— 1,798	+ 8,348
Total liabilities	51,770,360	— 399,599	+ 314,095
CAPITAL ACCOUNTS—			
Capital paid in	367,607	+ 881	+ 20,783
Surplus	868,410	—	+ 131,669
Other capital accounts	136,518	+ 9,584	— 12,806
Total liab. & capital accounts	53,144,895	— 389,134	+ 353,741
Ratio of gold certificate reserves to deposit & F. R. note liabilities combined	42.2%	—	— 4.7%
Contingent liability on acceptances purchased for foreign correspondents	63,077	— 2,001	— 51,392
Industrial loan commitments	960	—	— 103

† Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 14: Decreases of \$329 million in loans to brokers and dealers for purchasing or carrying U. S. Government and other securities, \$258 million in holdings of U. S. Government securities, and \$515 million in U. S. Government deposits.

Commercial and industrial loans decreased in all but two districts and a total of \$154 million at all reporting member banks; the principal decreases were \$52 million in New York City, \$38 million in the San Francisco District, \$15 million in the Richmond District, \$11 million each in Chicago and in the St. Louis District, and \$10 million in the Dallas District. Changes according to industry appear in another press release. Real estate loans increased \$25 million.

Holdings of Treasury bills decreased \$39 million,

Treasury certificates of indebtedness \$157 million, and U. S. Government bonds \$69 million.

Demand deposits adjusted decreased \$195 million in New York City, but they increased \$60 million in the Richmond District; there was a net decrease of \$56 million at all reporting member banks. Demand deposits credited to foreign banks decreased \$66 million.

Borrowings from Federal Reserve Banks decreased \$290 million and borrowings from others increased \$12 million. Loans to banks decreased \$84 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 14, 1959	Jan. 7, 1959	Jan. 15, 1958
ASSETS—			
Loans and investment adjusted*	94,694	— 755	+ 7,676
Loans adjusted*	54,127	— 483	+ 916
Commercial and industrial loans	30,065	— 154	+ 860
Agricultural loans	601	— 5	+ 165
Loans to brokers and dealers for purchasing or carrying securities	2,043	— 329	+ 228
Other loans for purchasing or carrying securities	1,280	— 7	+ 175
Real estate loans	9,635	— 25	+ 888
Other loans	11,731	— 27	+ 415
U. S. Government securities—total	31,266	— 258	+ 5,321
Treasury bills	2,096	— 39	+ 611
Treasury certificates of indebtedness	3,875	— 157	+ 2,161
Treasury notes	6,893	— 7	+ 2,182
U. S. bonds	18,402	— 69	+ 367
Other securities	9,301	— 14	+ 1,439
Loans to banks	1,536	— 84	+ 163
Reserves with Federal Reserve Banks	13,073	— 214	+ 562
Cash in vault	1,106	— 54	+ 78
Balances with domestic banks	2,600	— 77	+ 33
LIABILITIES—			
Demand deposits adjusted	58,693	— 56	+ 2,161
Time deposits except U. S. Government	28,286	— 33	+ 3,786
U. S. Government deposits	1,025	— 515	+ 49
Interbank demand deposits:			
Domestic banks	11,779	— 42	+ 314
Foreign banks	1,447	— 66	+ 137
Borrowings:			
From Federal Reserve Banks	367	— 290	+ 239
From others	1,125	— 12	+ 428

* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Broderick & Bascom Rope Co.—		
Subord. debenture, 6% of 1949, due Jan. 15, 1975	Jan 21	*
(A. M.) Byers Co., 7% cumulative preferred stock	Feb 2	146
Chicago & Western Indiana RR.—		
First collateral trust mortgage 4 3/4% sinking fund bonds, series A, due May 1, 1982	Feb 3	147
Johnston Traction Co.—		
Consol. 4% series A bonds, due Dec. 31, 1962	Jan 28	*
Model Finance Service, Inc.—		
6% junior subord. debts., due April 1, 1965	Feb 1	*
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Airline Foods Corp., 5% s. f. debentures due 1961	Feb 1	41
Bush Terminal Buildings Co.—		
1st mtge. 50-year s. f. gold bonds due April 1, 1960	Jan 30	146
Columbus & Southern Ohio Electric Co.—		
Cumulative preferred shares 6% series	Feb 1	44
Georgia Power Co., 1st mtge., bds., 5 1/4% ser. due 1987	Feb 20	*
Gilchrist Co., 4% debentures due Feb. 1, 1965	Feb 1	149
Laclede Gas Co., 1st mortgage 4 1/4% bonds due 1982	Feb 1	150
May Stores Realty Co.—		
General mortgage 5% bonds, due Feb. 15, 1977	Feb 15	47
Pet Milk Co., 4 1/2% cumulative preferred stock	Feb 15	349

Company and Issue—	Date	Page
Pinellas Industries, Inc.—		
8% convertible s. f. debentures due 1964	Feb 20	50
Potash Syndicate of Germany—		
Series A, B, and C 25-year s. f. loan bonds due Jan. 1, 1973	Feb 2	50
Seabrook Farms Co., 3 1/2% debts. due Feb. 1, 1962	Feb 1	50
Standard Milling Co.—		
15-year 3 1/2% s. f. debentures, due Feb. 1, 1961	Feb 1	89
Sun Ray Drug Co., 15-year 3 1/2% debentures due 1961	Feb 1	155

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Algonia Central & Hudson Bay Ry.—		
5% first income debentures stock and/or bonds	Mar 10	12637
American Air Filter Co., Inc., 5% conv. pref. stock	Jan 5	*
American Machine & Foundry Co.—		
4 1/4% subordinated debentures due 1981	Feb 9	145
Beaux-Arts Apartments, Inc.—		
\$3 prior preferred and first preferred stock	Feb 1	12242
Black Hills Power & Light Co., 4.56% cum. pfd. stk.	Feb 24	*
Botany Mills, Inc., 5% and 4% cum. conv. pfd. stk.	Feb 14	*
Catalin Corp. of America, \$1.20 cum. conv. pfd. stk.	Feb 16	*
City Stores Co., 4 1/4% conv. preferred stock	Jan 30	343
Equitable Gas Co., 4 1/2% convertible preferred stock	Feb 9	148
Fibreboard Paper Products Corp.—		
4% cumulative convertible preferred stock	Mar 13	344
Grolier Society, Inc.—		
5% convertible subordinated debentures dated May 1, 1957, due May 1, 1967	Feb 16	12246
Holt, Renfrew & Co., Ltd., \$5 cumulative 1st pfd. stock	Feb 1	150
Imperial Flo-plaz Paints Ltd., conv. preference stock	Jan 31	346
Interstate Engineering Corp., 5 1/2% subord. conv. debts.	Feb 28	347
Magnavox Co., 4 1/4% convertible preferred stock	Feb 5	151
McLouth Steel Corp., 5% cum. conv. preferred stk.	Feb 19	*
National Cash Register Co.—		
4 1/2% convertible subordinated debentures due 1981	Feb 9	152
Standard Coil Products Co., Inc.—		
5% convertible subordinated debentures due 1967	Feb 16	89
Universal Match Corp.—		
5% convertible subord. debentures due 1976	Jan 30	91

* Announcement in this issue. † In volume 188.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
La Crosse Telephone (quar.)	20c	1-31	1-13
Lang Company	10c	2-15	1-31
Langston Industries (quar.)	15c	2-9	1-26
Laurentide Acceptance Corp. Ltd.—			
50c class A	15c	1-31	1-15
Class B (quar.)	15c	4-30	4-15
5% preferred (quar.)	125c	1-31	1-15
Lee Rubber & Tire Corp. (quar.)	30c	1-30	1-16
Lees (James) & Sons Co.—			
3.85% preferred (quar.)	96 1/4c	2-2	1-15
Lehman Corp.—			
Payment of 15 1/2c ordinary dividend and \$1.09 from capital gains. The capital gains is payable in cash or stock at holder's option	\$1.24 1/2	1-28	12-29
Lerner Stores Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	2-2	1-19
Leslie Salt (quar.)	40c	3-16	2-16
Lewis Bros., Ltd. (quar.)	115c	1-30	12-31
Lincoln National Life Insurance Co. (Fort Wayne, Ind.) (increased quar.)	50c	2-1	1-10
Lincoln Printing Co. \$3.50 pfd. (quar.)	87 1/2c	2-2	1-20
Link-Belt Co. (quar.)	60c	3-2	2-2
Little Miami RR. Special gtd. (quar.)	50c	3-10	2-19
Original capital (quar.)	\$1.10	3-10	2-19
Loblaws Cos., Ltd., class A (quar.)	10c	3-2	2-4
Class B (quar.)	10c	3-2	2-4
\$2.40 preferred (quar.)	50c	3-2	2-4
Loblaws Groceries Ltd., common (quar.)	5 1/2c	3-2	2-4
1st preferred (quar.)	137 1/2c	3-2	2-4
2nd preferred (quar.)	15 1/2c	3-2	2-4
Local Finance (Rhode Island), common	25c	2-2	1-15
Preferred (quar.)	11 1/4c	3-1	2-16
Lockheed Aircraft (stock split)			
(One additional share for each shr. held)		2-2	1-9
Lone Star Gas, common (quar.)	45c	3-9	3-20
4.84% preferred (quar.)	\$1.21	3-15	2-20
Long Island Lighting (quar.)	30c	2-1	1-13
Lorain Coal & Dock Co.—			
5% convertible preferred (quar.)	62 1/2c	4-1	3-20
Louisiana Power & Light Co.—			
4.96% preferred (quar.)	\$1.24	2-2	1-12
4.16% preferred (quar.)	\$1.04	2-2	1-12
4.44% preferred (quar.)	\$1.11	2-2	1-12
Louisville, Henderson & St. Louis Ry. (s-a)	\$2.50	2-16	1-30
Louisville & Nashville RR. (quar.)	\$1.25	1-12	2-2
Lower St. Lawrence Power Co.—			
4 1/2% preferred (quar.)	122 1/2c	2-1	1-16
Lynch Carrier System (quar.)	10c	2-13	1-21
Extra	5c	2-15	1-21
MRA Holdings Ltd., 5% partic. pfd. (quar.)	131 1/4c	2-1	1-15
MacMillan & Bloedel, Ltd.—			
Class B (extra)	20c	1-31	1-9
Extra	20c	1-31	1-9
Macy (R. H.) & Co.,			
4 1/4% preferred A (quar.)	\$1.06 1/4	2-2	1-8
4% preferred B (quar.)	\$1	2-2	1-8
Madison Fund—			
11 1/2c payment plus 82c from capital gains payable in cash or stk. at holders' option	97c	3-16	2-6
Magnavox Company, 4 1/4% convertible preferred (entire issue called for redemption on Feb. 5 at \$32 per share plus this dividend. Convertible to Feb. 2)	33c	2-5	—
Mailman Corp., Ltd.—			
5% preferred (quar.)	\$1.25	1-31	1-15
Mallory (P. R.) & Co., 5% conv. pref. (quar.)	62 1/2c	2-2	1-16
Managed Funds, Inc.—			
Metal shares	9c	2-10	1-21
Petroleum shares	8c	2-10	1-21
Special Investment shares	5c	2-10	1-21
Manning, Maxwell & Moore, Inc. (quar.)	35c	3-10	2-20
Market Basket (Calif.)—			
Stock dividend	3c	1-26	1-10
Marmor-Herrington (increased)	15c	2-20	2-2
Stock dividend	5c	2-20	2-2
Massachusetts Indemnity & Life Insurance—			
Quarterly	20c	2-2	2-16
Massachusetts Investors Trust—			
Special distribution of net realized long-term capital gains	12c	2-16	12-31
Massawippi Valley RR. (s-a)	\$3	2-1	12-31
Matthiessen & Hegeler Zinc Co.	20c	1-31	1-15
Mayer (Oscar) & Co. (quar.)	20c	2-2	1-16
Maytag Company, \$3 preference (quar.)	75c	1-31	1-15
McCabe Grain Ltd., class A (quar.)	115c	2-1	1-15
Class B (quar.)	125c	2-1	1-15
Extra	125c	2-1	1-15
McCall Corp. (quar.)	16c	2-2	1-9
McCull-Fontenac Oil, Ltd., com. (quar.)	140c	2-28	1-31
McCord Corp., common (quar.)	50c	2-27	2-13
\$2.50 preferred (quar.)	62 1/2c	3-30	3-16
McCormick & Co. (Baltimore), 5% pfd. (s-a)	\$2.50	2-2	1-9
McGregor-Doniger, Inc., class A (quar.)	25c	1-31	1-16
Class B (quar.)	11 1/4c	1-31	1-16
McKee (Arthur G.) & Co. (quar.)	62 1/2c	2-2	1-20
McQuay-Norris Manufacturing Co. (quar.)	30c	2-2	12-29

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mead Corp., common (quar.)	42½c	3-1	2-6	Penman's, Ltd., common (quar.)	145c	2-16	1-16	Scott Paper Co., \$3.40 preferred (quar.)	85c	2-1	1-16
4½% preferred (quar.)	\$1.06¼	3-1	2-6	\$6 preferred (quar.)	\$1.50	2-2	1-2	\$4 preferred (quar.)	\$1	2-1	1-16
Mead Johnson & Co. (quar.)	30c	4-1	3-13	Penn Investment Co. (Phila.)	50c	1-30	1-15	Scotten-Dillon Co. (quar.)	35c	2-14	1-30
McKillop Shoe Corp., common	32½c	2-1	1-16	\$4 non-cumulative conv. preferred (s-a)	50c	2-2	1-15	Scoville Mfg., \$3.65 preferred (quar.)	91¼c	3-1	2-11
4½% preferred A (quar.)	\$1.18¾	3-1	2-13	Pennsylvania Power Co., 4.25% pfd. (quar.)	\$1.06¼	2-2	1-15	Scroban Engineering, class A (initial)	7½c	1-31	1-15
4½% preferred (quar.)	\$1	3-1	2-13	4.24% preferred (quar.)	\$1.06¼	3-2	2-13	Securities Acceptance Corp., common	10c	4-1	3-10
Merchants & Manufacturers Insurance Co. (N. Y.) (s-a)	32½c	2-2	1-21	4.64% preferred (quar.)	\$1.16	3-2	2-13	5% preferred (quar.)	31¼c	4-1	3-10
Mergenthaler Linotype Co. (resumed)	50c	3-26	3-11	Pennsalt Chemicals (quar.)	40c	2-2	1-9	Security-Columbian Banknote (quar.)	10c	1-30	1-15
Metal Hose & Tubing Co.	70c	3-10	2-28	Penn Traffic Co. (s-a)	20c	1-26	1-10	Security Insurance Co. of New Haven	35c	2-2	1-16
Mexican Light & Power, Ltd., com. (quar.)	125c	2-2	1-19	Penobscot Chemical Fibre Co.	20c	3-2	2-14	Selected American Shares, Inc.	7c	1-28	12-31
\$1 preferred (quar.)	125c	2-2	1-19	Voting common (increased)	30c	3-2	2-14	From net investment income			
Michigan Central R. R. (s-a)	\$25	7-31	7-21	Year-end	30c	3-2	2-14	Distribution from profits realized from	45c	1-28	1-2
Michigan Gas & Electric Co.				Non-voting common (increased)	30c	3-2	2-14	the sale of securities	14c	1-30	12-31
4.40% preferred (quar.)	\$1.10	1-31	1-16	Year-end	20c	3-2	2-14	Shareholders Trust (Boston)	36c	1-30	12-31
Mid-West Abrasive Co. (quar.)	15c	4-1	3-18	Peoples Credit Jewelers	115c	2-16	1-31	Optional	17c	2-25	1-14
Midwest Piping Co. (quar.)	37½c	2-16	1-30	Extra	110c	2-16	1-31	Shawinigan Water & Power Co., com. (quar.)	\$33¼c	2-13	1-19
Miles Laboratories (increased-monthly)	12c	1-26	12-37	Peoples National Bank (Brooklyn, N. Y.)	50c	2-1	1-13	Class A (quar.)	15c	2-1	1-2
Miller Rhoads & Co., 4½% preferred (quar.)	\$1.06¼	1-31	1-16	Quarterly	50c	2-1	1-13	Sheraton Corp. of America (quar.)			
Millers Falls Co. (Stock dividend)	5c	1-29	12-31	Pepsi-Cola General Bottlers (quar.)	15c	2-2	1-20	Sherwin-Williams Co. of Canada, Ltd.			
Miner Safety Appliances Co.	10c	1-30	1-20	Perkins Machine & Gear (quar.)	25c	2-2	1-20	Common (quar.)	145c	2-2	1-9
Mineral Mining (annual)	5c	3-2	2-2	Permanent Cement (increased)	17½c	1-31	1-9	Extra	25c	2-2	1-9
Extra	5c	3-2	2-2	Phila.-Germantown & Norristown RR. (quar.)	\$1.50	3-4	2-20	Sidney Roofing & Paper, class A (quar.)	22½c	2-1	1-15
Minneapolis Gas (increased)	37½c	2-10	1-26	Philadelphia Electric Co.	95c	2-1	1-9	Sierra Pacific Power Co., common (quar.)	35c	2-1	1-16
Minnesota & Ontario Paper (quar.)	40c	2-1	1-2	\$3.80 preferred (quar.)	\$1.07½	2-1	1-9	\$2.44 preferred A (quar.)	61c	3-1	2-13
Mirco Aluminum Co. (extra)	30c	1-31	1-15	4.30% preferred (quar.)	\$1.10	2-1	1-9	Sigma Mines, Ltd. (s-a)	110c	1-28	12-26
Mississippi Power & Light, 4.56% pfd. (quar.)	\$1.14	2-2	1-15	4.40% preferred (quar.)	\$1.17	2-1	1-9	Silverwood Dairies, Ltd., class A (quar.)	15c	4-1	2-27
4.36% preferred (quar.)	\$1.09	2-2	1-15	4.68% preferred (quar.)	\$1.17	2-1	1-9	Class B (quar.)	15c	4-1	2-27
Mississippi Valley Public Service, com. (quar.)	35c	2-2	1-15	Philip Morris, Inc.	\$1	2-2	1-15	Simms (T. S.), Ltd., \$1 preferred (quar.)	25c	2-1	1-15
5% preferred (quar.)	\$1.25	2-2	1-15	4% preferred (quar.)	97½c	2-2	1-15	Skelly Oil (quar.)	45c	3-5	1-26
Monongahela Power Co., 4.80% pfd. B (quar.)	\$1.20	2-2	1-16	3.90% preferred (quar.)	42½c	3-2	1-30	Skil Corp. (quar.)	30c	3-18	3-3
4.50% preferred C (quar.)	\$1.12½	2-2	1-16	Phillips Petroleum (quar.)				Slaters (N.), Ltd. (increased)	130c	2-2	1-9
4.40% preferred (quar.)	\$1.10	2-2	1-16	Phillips Van-Husen Corp.	3c	2-2	1-20	Extra	125c	2-2	1-9
Montana Power Co., common (quar.)	50c	1-27	1-6	Common (stock dividend)	\$1.25	2-2	1-20	Smith (A. O.) Corp. (quar.)	40c	2-2	1-2
\$4.20 preferred (quar.)	\$1.05	2-2	1-12	5% preferred (quar.)	62½c	3-2	2-5	Smith (Howard) Paper Mills Ltd.			
\$6 preferred (quar.)	\$1.50	2-2	1-12	Pillsbury Co., common	\$1	4-15	4-1	Common (quar.)	130c	1-30	12-31
Morgan Engineering, common (quar.)	30c	3-10	2-20	\$4 preferred (quar.)				\$2 preferred (quar.)	150c	1-30	12-31
Prior preferred (quar.)	62½c	4-1	3-13	Pioneer Finance	15c	2-13	2-2	Smith & Wesson (s-a)	25c	2-11	1-27
Morton Manufacturing (initial)	8c	3-15	2-27	6% preferred (quar.)	7c	2-1	1-9	Sorg Paper Co. (stock dividend)	3c	1-26	12-12
Mount Clemens Metal Products Co.				Pittsburgh Brewing, common (quar.)	62½c	2-1	1-16	South Bend Lathe Works (quar.)	40c	2-27	2-13
6% preferred (quar.)	6c	1-28	1-16	\$2.50 convertible preferred (quar.)				South Coast Corp.	12½c	1-30	1-15
Mount Royal Rice Mills Ltd. (quar.)	125c	1-31	1-15	Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	3-2	2-20	South Georgia Natural Gas	12½c	2-2	1-15
Quarterly				Pittston Co., common (quar.)	30c	1-26	1-12	Southern California Edison Co.			
Narragansett Electric, 4½% pfd. (quar.)	56½c	2-1	1-15	Stock dividend	5c	1-30	1-12	Common (increased quar.)	65c	1-31	1-5
4.64% preferred (quar.)	58c	2-1	1-15	Plymouth Rubber (quar.)	5c	2-16	1-26	4.56% preferred (quar.)	28½c	1-31	1-5
National Aeronautical (increased quar.)	7c	1-30	1-20	Pneumatic Scale, Ltd. (increased)	50c	2-2	1-16	4.48% preferred (quar.)	28c	1-31	1-5
National Airlines, Inc. (stock div.)	21½c	1-31	1-19	Polymer Corp., class A (stock dividend)	2c	1-26	12-29	4.08% preferred (quar.)	25½c	2-28	2-5
National Electric Welding Machine Co.	15c	5-1	4-17	Class B (stock dividend)	2c	1-26	12-29	4.24% preferred (quar.)	26½c	2-28	2-5
National Casket Co. (quar.)	25c	2-16	1-29	Porter (H. K.) Co. (Del.)				4.78% preferred (quar.)	29½c	2-28	2-5
National Grocers, Ltd., common (quar.)	115c	4-1	3-13	4½% preferred (quar.)	\$1.06¼	1-31	1-19	4.88% preferred (quar.)	30½c	2-28	2-5
\$1.50 pfd. (quar.)	137½c	4-1	3-13	5½% preferred (initial quar.)	\$1.37½	1-31	1-19	Southern California Water, com. (quar.)	22½c	3-2	2-16
National Electric Welding Machine Co.—				Portsmouth Steel (quar.)	15c	2-16	1-30	5.44% preferred (quar.)	34c	3-2	2-16
Reduced	15c	2-2	1-14	Potomac Edison Co., 3.60% pfd. (quar.)	90c	2-1	1-13	4½% preferred (quar.)	\$0.2656¼	3-2	2-16
National Lead Co., 6% preferred B (quar.)	\$1.50	2-2	1-7	4.70% preferred B (quar.)	\$1.17½	2-1	1-13	Common (quar.)	25c	3-2	2-16
National Propane Corp., com. (stock div.)	5c	2-2	1-2	President Electric, Ltd.	12½c	2-27	1-27	Southern Canada Power Co., Ltd.	162½c	2-16	1-20
National Screw & Mfg. (quar.)	62½c	4-1	3-16	Price Brothers, Ltd., common (quar.)	50c	2-2	1-5	Common (quar.)			
National Securities & Research Corp.—				Prince Gardner Co. (quar.)	25c	3-1	2-16	Southern Colorado Power			
Preferred stock series (from net inv. inc.)	10c	2-14	1-30	Procter & Gamble (increased quar.)	55c	2-14	1-23	4.72% preferred (quar.)	59c	2-1	1-15
Stock series (from net inv. income)	9c	2-14	1-30	Progress Mfg. (stock dividend)	4c	1-26	1-2	4.72% 2nd preferred (quar.)	59c	2-1	1-15
National Steel & Shipbuilding				Public Service Co. of Colorado, com. (quar.)	47½c	2-2	1-14	5.44% preferred (quar.)	68c	2-1	1-15
6% preferred (quar.)	15c	1-31	1-19	Stock dividend	5c	2-20	1-14	Southern Indiana Gas & Electric			
National Tea Co. (quar.)	50c	3-1	2-13	4½% preferred (quar.)	\$1.06¼	3-2	2-13	4.80% preferred (quar.)	\$1.20	2-1	1-15
National Theatres (quar.)	12½c	2-5	1-22	4.20% preferred (quar.)	\$1.05	3-2	2-13	Southern Materials (quar.)	10c	2-1	1-9
Neon Products Canada, Ltd.				4½% preferred (quar.)	\$1.12½	3-2	2-13	Southern Natural Gas Co. (quar.)	12½c	2-2	1-15
Common (quar.)	115c	4-24	4-3	4.64% preferred (quar.)	\$1.16	3-2	2-13	The 12½c payment reported here last			
Neptune Meter Co., com. (quar.)	35c	2-16	1-30	Puget Sound Power & Light Co. (quar.)	36c	2-15	1-26	week was incorrect. The declaration			
\$2.40 preferred (quar.)	60c	2-16	1-30	Quarterly Distribution Shares (from securi-	10c	2-1	1-21	was intended for the South Georgia			
New England Fund Certificates (quarterly				profits)				Natural Gas Co.			
of 20 cents from net investment income				Quebec Power Co. (increased)	140c	2-25	1-15	Southern Nevada Power (quar.)	25c	2-2	1-9
and a distribution of 15 cents from net				Quintie Milk Products, Ltd., com. (annual)	115c	2-2	1-23	Southwestern Drug Corp., common (quar.)	50c	2-16	1-30
capital gains realized from the sale of				Participating class A (quar.)	115c	2-2	1-23	Southwestern Public Service			
portfolio securities during 1958)	35c	1-30	1-2	Participating	115c	2-2	1-22	3.70% preferred (quar.)	92½c	2-1	1-20
New York Fire Insurance (s-a)	75c	2-2	1-21	Racine Hydraulic & Machinery, Inc.—				3.50% preferred (quar.)	97½c	2-1	1-20
New York Merchandise (quar.)	10c	2-2	1-20	\$1.20 preferred A (quar.)	30c	3-31	3-20	4.15% preferred (quar.)	\$1.03¼	2-1	1-20
New York State Electric & Gas				Radio Corp. of America, common (quar.)	25c	1-26	12-19	4.25% preferred (quar.)	\$1.06¼	2-1	1-20
Increased quarterly on common	57½c	2-15	1-19	Extra	50c	1-26	12-19	4.40% preferred (quar.)	\$1.10	2-1	1-20
4½% preferred (quar.)	\$1.12½	4-1	3-6	\$3.50 1st preferred (quar.)	87½c	4-1	3-9	4.60% preferred (quar.)	\$1.15	2-1	1-20
3½% preferred (quar.)	93½c	4-1	3-6	Ralston Purina Co.	30c	3-12	2-19	4.75% preferred (quar.)	\$1.18¾	2-1	1-20
\$4.50 preferred (quar.)	\$1.12½	4-1	3-6	Randall Company (quar.)	50c	2-1	1-20	4.36% preferred (quar.)	27½c	2-1	1-20
New York Wire Cloth (quar.)	25c	2-1	1-15	Randall Graphite Bearings, Inc. (quar.)	5c	1-31	1-21	4.40% preferred (quar.)	27½c	2-1	1-20
Newberry (J. J.) Co., 3½% pfd. (quar.)	93½c	2-2	1-15	Stock dividend	10c	1-31	1-21	Special Investments & Securities, Inc.—			
Nielsen (A. C.) (initial)	10c	2-2	1-15	Raymond International (quar.)	55c	2-16	1-28	Common (quar.)	5c	2-2	1-15
Norfolk & Western Ry. Co.				Reading Co., common (resumed)	25c	2-12	1-8	4½% preferred (quar.)	56½c	2-2	1-15
4% adj. preferred (quar.)	25c	2-10	1-15	Real Estate Investment Trust Co. of Amer.				Spencer Kellogg & Sons (quar.)	20c	3-10	2-6
Norfolk & Western Ry. Co.—				Reduced	15c	1-29	1-15	Standard Dredging Corp.			
Sorteil Oil & Gas Corp.				Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	2-2	1-15	\$1.60 convertible preferred (quar.)	40c	3-2	2-20
\$1.20 convertible preferred (quar.)	30c	2-1	1-19	Red Owl Stores (quar.)	40c	2-16	1-30	Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56¼c	2-2	1-15
Northern American Coal Corp. (quar.)	15c	2-9	1-26	Reichold Chemicals (quar.)	25c	2-16	1-23	Standard Paving & Materials, Ltd.—			
Class A (quar.)	15c	6-15	5-13	Reitman's (Canada), Ltd. (quar.)	115c	2-2	1-15	(increased quar.)	50c	4-1	3-12
\$2.50 preferred (1956 series)	62½c	4-2	3-3	Reliance Stores (quar.)	30c	2-5	1-26	Stange (Wm. J.) Co.	45c	1-30	1-15
\$2.50 preferred (1956 series)	62½c	7-2	6-3	Reliance Electric & Engineering (quar.)	45c	1-31	1-16	Stanley Brock, Ltd., class A (quar.)	115c	2-2	1-12
Northern Illinois Gas Co., common (quar.)	22c	2-1	12-23	Republic Industrial Corp. (quar.)	10c	2-16	1-30	Class B (quar.)	110c	2-2	1-12
5% preferred (quar.)	\$1.25	2-1	12-23	Republic Pictures Corp., common	15c	2-16	1-15	Stanley Warner Corp. (quar.)	25c	2-25	2-10
Northern Illinois Corp., common (quar.)	20c	2-2	1-15	Rexall Drug Co. (Stock dividend)	3c	3-6	2-6	Steel Co. of Canada, Ltd. (quar.)	140c	2-2	1-5
\$1.50 convertible preferred (quar.)	37½c	2-2	1-15	Reynolds Aluminum Co. of Canada, Ltd.—				Extra	130c	2-2	1-5
Northern Ohio Telephone (quar.)	40c	4-1	3-13	4½% preferred A (quar.)	\$1.19	2-1	1-1	Steel Improvement & Forge Co.—			
Northern Pacific Ry. (quar.)	50c	1-30	1-12	Reynolds Metals Co.				Stock dividend	4c	1-30	1-16
Northern R. R. of New Hampshire (quar.)	\$1.50	1-31	1-15	4½% preferred A (quar.)	59½c	2-1	1-12	Sterberg's, Ltd., 5½% preferred (quar.)	\$1.31	2-15	1-23
Northwest Airlines, Inc. (quar.)	20c	2-1	1-19	Reynolds (R. J.) Tobacco Co., com. (quar.)	\$1	3-5	2-14	Sterch Bros. (quar.)	25c	3-10	2-24
Northwest Engineering Co., class A (quar.)	25c	2-2	1-9	Class B (quar.)	\$1	3-5	2-14	Stern & Stern Textiles			
Extra	25c	2-2	1-9	Rich's, Inc., common (quar.)	20c	1-26	1-15	4½% preferred (quar.)	56c	4-1	3-11
Class B (quar.)	25c	2-2	1-9	3½% preferred (quar.)	93½c	1-26	1-15	Stelson (John B.)	15c	4-1	3-16
Extra	25c	2-2	1-9	Riegel Textile Corp., common (quar.)	15c	3-10	3-2	Stevens (J. P.) & Co. (quar.)	37½c	1-30	1-19
Southwest Natural Gas, com. (quar.)	18c	2-15	2-5	\$4 preferred A (quar.)	\$1	3-16	3-5	Stix, Baer & Fuller Co., com. (quar.)	30c	3-10	2-27
5.75% preferred (quar.)	\$1.43¾	2-15	2-5	River							

Name of Company	Per Share	When Payable	Holders of Rec.
Tobacco Securities Trust Co., Ltd.—			
Ordinary Registers (final)	17½%	2-9	1-7
Deferred Registers (final)	45.7%	2-9	1-7
Toledo Edison Co., common (quar.)	17½%	1-28	1-8
4.25% preferred (quar.)	\$1.06¼	3-2	2-13
4.56% preferred (quar.)	\$1.14	3-2	2-13
Toledo Scale (quar.)	25c	2-27	2-13
Tonopah Mining (Nevada) (from net income)	7c	2-6	12-31
Tower Acceptance Corp., class A	8c	2-15	2-5
Trade Bank & Trust Co. (N. Y.) (quar.)	20c	2-17	2-2
Stock dividend subject to approval of stockholders on Jan. 20	10%	2-17	2-2
Trane Company (quar.)	22½c	2-2	1-15
Transamerica Corp. (quar.)	20c	1-30	12-31
Trans Caribbean Airways, Inc. (Del.) cl. A	7½c	1-26	1-9
Stock dividend	25%	1-26	1-9
Transcontinental Gas Pipe Line Corp.—			
Common (quar.)	25c	2-1	1-15
\$2.55 preferred (quar.)	63¾c	2-1	1-15
\$4.90 preferred (quar.)	\$1.22½	2-1	1-15
\$5.70 preferred (quar.)	\$1.42½	2-1	1-15
\$5.96 preferred (quar.)	\$1.49	2-1	1-15
Treasure Laboratories & Textile Processing Co., 6% preferred (s-a)	9c	1-31	1-15
208 South La Salle Street (quar.)	62½c	2-2	1-20
2000 Corporation, Cts. (liquidating)	\$206.00	1-30	1-21
Union Electric Co.—			
\$3.50 preferred (quar.)	87½c	2-16	1-20
\$3.70 preferred (quar.)	92½c	2-16	1-20
\$4 preferred (quar.)	\$1	2-16	1-20
\$4.50 preferred (quar.)	\$1.12½	2-16	1-20
Union Gas Co. of Canada, Ltd. (quar.)	48c	2-2	1-2
Union Gas System, common (quar.)	38c	3-1	2-14
5% preferred (quar.)	\$1.25	3-1	2-14
Union Oil Co. of Calif. (quar.)	25c	2-10	1-9
United Aircraft Corp.—			
4% preference (1955 series) (quar.)	\$1	2-2	1-15
4% preference (1956 series) (quar.)	\$1	2-2	1-15
United Elastic Corp. (stock dividend)	25%	2-10	1-20
United Electric Coal (quar.)	40c	3-10	2-24
United Funds, Inc.—			
United Continental Fund (6c from net investment income and 10c from securities profits)	16c	1-30	1-15
United-Greenfield Corp.	20c	2-1	1-13
United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-20
United Printers & Publishers, Inc. (quar.)	15c	2-3	1-20
United Shoe Machinery Corp.—			
Common (quar.)	62½c	2-2	1-2
6% preferred (quar.)	37½c	2-2	1-2
U. S. Borax & Chemical, 4½% pfd. (quar.)	\$1.12½	3-1	2-13
U. S. Fire Insurance Co. (quar.)	25c	2-2	1-15
U. S. Vitamin Corp., name changed to U. S. Vitamin & Pharmaceutical Corp., new common (initial quar.)	15c	2-14	1-30
United Transit Co., common (quar.)	15c	2-1	1-15
5% preferred (quar.)	62½c	2-1	1-15
United Wallpaper, common (s-a)	35c	2-1	1-16
4½% preferred A (quar.)	\$1.19	2-1	1-16
5% class B preferred (s-a)	35c	2-1	1-16
United Whelan Corp.—			
\$3.50 convertible preferred (quar.)	87½c	2-1	1-15
Universal Controls, Inc. (quar.)	25c	1-31	1-15
Universal Leaf Tobacco Co., com. (quar.)	50c	2-2	1-14
Valpar Corp., \$4 pfd. (s-a)	\$2	2-2	1-22
Van Camp Sea Food (quar.)	25c	2-2	1-15
Van Dorn Iron Works	20c	1-30	12-26
Extra	5c	1-30	12-26
Van Waters & Rogers, Inc. (quar.)	20c	3-29	2-28
Vanadium Corp. of America (quar.)	25c	2-10	1-30
Vanderbilt Mutual Fund	\$0.52	2-16	1-15
Ventures, Ltd. (s-a)	\$25c	1-27	1-5
Virginia Railway—			
6% preferred (quar.)	15c	2-2	1-16
6% preferred (quar.)	15c	5-1	4-16
6% preferred (quar.)	15c	8-1	7-17
Von's Grocery (initial)	10c	1-30	1-15
Walker Mfg. (Wisc.) (quar.)	40c	2-2	1-21
Wallace & Tiernan, Inc.—			
Stock dividend	2%	2-13	1-23
Warner Bros. Pictures (quar.)	30c	2-5	1-16
Washington Gas Light Co., common	56c	2-2	1-15
\$4.25 preferred (quar.)	\$1.06¼	2-2	1-15
\$5 preferred (quar.)	\$1.25	2-2	1-15
Washington Steel Corp., com. (quar.)	25c	2-16	2-2
4.80% conv. preferred (quar.)	60c	2-16	2-2
Washington Water Power (quar.)	50c	3-13	2-23
Watson Bros. Transportation, class A (quar.)	13c	1-28	1-15
Wellington Equity Fund (from net investment income)	4c	2-2	1-7
West Point Mfg. Co. (quar.)	20c	2-14	2-1
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	2-15	2-2
Westchester Fire Insurance (quar.)	30c	2-2	1-16
Western Light & Telephone, common (quar.)	50c	2-1	1-20
5% preferred (quar.)	31½c	2-1	1-20
5.20% preferred (quar.)	32½c	2-1	1-20
Western Pacific Ry. (quar.)	75c	2-16	2-2
Western Precipitation Corp.	20c	1-30	1-15
Western Tablet & Stationery—			
5% preferred (quar.)	\$1.25	4-1	3-10
Westminster Paper Co. Ltd.—			
Class A (quar.)	\$12½c	1-31	1-9
Class B (quar.)	\$17½c	1-31	1-9
Wheeling & Lake Erie Ry., common (quar.)	\$1.43¾	2-2	1-9
4% prior lien (quar.)	\$1	2-2	1-9
White Pass & Yukon, Ltd. (initial)	\$10c	3-15	1-16
White Sewing Machine Corp.—			
\$2 prior pref. (quar.)	50c	2-1	1-23
\$3 conv. pfd. (quar.)	75c	2-1	1-23
White Stores (increased)	20c	2-15	1-23
Whitehall Cement Mfg.—			
Stock dividend	4%	1-30	12-19
Wilbur-Schuchard Chocolate Co.—			
\$5 preferred (accum.)	\$2.50	2-1	1-21
Wilcox Oil Co. (quar.)	25c	2-20	1-30
Williams Bros. (quar.)	18¾c	3-20	3-10
Wilson & Co., common (increased quar.)	35c	2-1	1-19
Common (quar.)	35c	5-1	4-10
Common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06¼	4-1	3-10
Windsor Industries, Inc.	15c	1-30	1-22
Winfield Growth Industries Fund, Inc.	25c	1-30	1-14
Winn-Dixie Stores (monthly)	9c	1-31	1-15
Monthly	9c	2-28	2-13
Monthly	9c	3-31	3-13
Wisconsin Bankshares	32½c	2-13	1-30
Wisconsin Electric Power Co.—			
6% preferred (1897) (quar.)	\$1.50	1-31	1-15
Wisconsin Fund, Inc. (from net investment income)	4c	1-31	12-31
(From net long terminal capital gains. Payable in cash or stk. at option of h'ldr)	12c	1-31	1-6
Wisconsin Public Service—			
5% preferred (quar.)	\$1.25	2-1	1-15
5.04% preferred (quar.)	\$1.26	2-1	1-15
5.08% preferred (initial quar.)	\$1.27	2-1	1-15
Witco Chemical Co.	25c	1-31	1-9
Woolworth (F. W.) Co. (quar.)	62½c	3-3	2-3
Worcester City Electric Co.—			
4.44% preferred (quar.)	\$1.11	2-2	1-15
Monthly	25c	2-2	1-20
Monthly	25c	3-2	2-20
Monthly	25c	4-1	3-20
Wurlitzer Co. (quar.)	10c	3-1	2-13
Stock dividend	3%	3-16	2-13

Name of Company	Per Share	When Payable	Holders of Rec.
Yates-American Machine (resumed)-----	25c	1-30	1-16
Yellow Cab Co.—			
6% convertible preferred (quar.)-----	37½c	1-30	1-9
6% convertible preferred (quar.)-----	37½c	4-30	4-9
6% convertible preferred (quar.)-----	37½c	7-31	4-9
York County Gas (quar.)-----	65c	2-2	1-15
Zeller's Ltd., common-----	130c	2-2	1-2
4½% preferred (quar.)-----	56½c	2-2	1-2
Ziegler Coal & Coke (stock dividend)-----	5%	1-30	1-9

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡ Less British income tax.
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
|| Less Jamaica income tax.
¶ Payable in U. S. funds, less 15% Canadian nonresidents tax

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vertible series, no such preferred shares having been converted during the period Nov. 30, 1958-Jan. 8, 1959.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company and the selling noteholders, respectively, have agreed to sell to the underwriters, severally, the principal amounts of debentures and 4½% notes set forth below:

Dean Witter & Co.-----	Debtures 4½% Notes
\$1,500,000	\$438,000
Smita, Polian & Co.-----	700,000
	\$292,000

*To be converted into 26,280 common shares. †To be converted into 17,520 common shares.—V. 188, p. 2787.

Southern California Edison Co.—Common Stock Offered—The First Boston Corp. and Dean Witter & Co. on Jan. 20 headed a nation-wide group that offered publicly 500,000 shares of common stock (par \$25) at \$60 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds from the sale will be used by the company in part to retire any outstanding short-term bank loans incurred for construction, and the balance will become treasury funds for use in the company's continuing construction program. It is presently expected that gross plant additions for the years 1958-59 will total approximately \$273,257,000.

DIVIDENDS—The company has paid dividends on its common stock in each year since its incorporation in 1909. On Dec. 18, 1958, the directors declared an increased quarterly dividend of 65 cents per share, payable on Jan. 31, 1959 to stockholders of record on Jan. 5, 1959.

BUSINESS—Company is a public utility which supplies electric energy in portions of central and southern California, excluding the City of Los Angeles and certain other cities. Customers served by the company totaled 1,489,520 on Oct. 31, 1958.

EARNINGS—For the 12 months ended Oct. 31, 1958, total operating revenues amounted to \$249,243,000 and net income to \$39,425,000, compared with \$217,135,000 and \$31,986,000 for the calendar year 1957.

CAPITALIZATION—Giving effect to the sale of the new common stock capitalization of the company as of Oct. 31, 1958 consisted of: \$540,982,000 in long-term debt; 160,000 shares of original preferred stock; 5,622,443 shares of cumulative preferred stock; 440,052 shares of cumulative preference stock; and 9,388,107 shares of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
*First and refunding mortgage bonds—		
Series of 3s, due 1965		\$108,000,000
Series of 3½s, due 1964		30,000,000
Series A, due 1973 (3½%)		40,000,000
Series B, due 1973 (3½%)		25,000,000
Series C, due 1976 (2½%)		35,000,000
Series D, due 1976 (3½%)		30,000,000
Series E, due 1978 (3½%)		30,000,000
Series F, due 1979 (3½%)		30,000,000
Series G, due 1981 (3½%)		40,000,000
Series H, due 1982 (4½%)		37,500,000
Series I, due 1982 (4½%)		40,000,000
Series J, due 1982 (4½%)		40,000,000
Series K, due 1983 (4½%)		50,000,000
13½% convertible debentures, due July 15, 1970	\$5,482,100	5,482,000
Original pfd. stock 5%, prior, cum., partly, not redeemable	160,000 shs.	160,000 shs.
Cum. pfd. stock (par \$20)	78,000,000 shs.	
4.08% series		1,000,000 shs.
4.24% series		1,200,000 shs.
4.32% series		1,633,429 shs.
4.78% series		1,000,000 shs.
4.88% series		769,014 shs.
Preference cum. stock (par \$25)	3,000,000 shs.	387,771 shs.
34.48% convertible series		52,281 shs.
34.56% convertible series		9,388,107 shs.
Common stock (par \$25)	16,000,000 shs.	

*The authorized principal amount of each series is equal to the amount shown to be outstanding for such series. The Trust Indenture under which these bonds are issued permits the issuance from time to time of additional bonds thereunder pursuant to the restrictions and conditions contained therein.

†The 3½% convertible debentures, due July 15, 1970 are presently convertible at a conversion price, subject to adjustment in certain events, of \$42.85 to and including Jan. 15, 1962 and at increasing prices thereafter until such conversion rights expire on July 17, 1967. Any debentures which are converted may not be reissued.

‡Assuming no conversions into common stock subsequent to Oct. 31, 1958. At that date there were 507,133 shares of authorized but unissued common stock reserved for issuance upon future conversions of said debentures and preference stock, and against related outstanding scrip for common stock. The shares of preference stock, 4.48% convertible series and 4.56% convertible series, are presently convertible into common stock at the respective rates of 0.85312 and 0.921 of one share of common stock for each share converted. The respective conversion rates of said debentures and of said preference stock will not be changed by the issuance of the new common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the new common stock:

Shares	Shares
The First Boston Corp.	33,850
Dean Witter & Co.	33,850
Blyth & Co., Inc.	18,500
Kohn, Loeb & Co.	15,000
Morgan Stanley & Co.	15,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	14,500
William R. Staats & Co.	14,500
Lester, Ryons & Co.	11,000
Brush, Slocumb & Co. Inc.	8,500
Crowell, Weedon & Co.	8,500
Hill Richards & Co.	8,500
Schwabacher & Co.	8,500
Shuman, Agnew & Co.	8,500
Eastman Dillon, Union Securities & Co.	7,300
Glore, Forgan & Co.	7,300
Goldman, Sachs & Co.	7,300
Harriman Ripley & Co., Inc.	7,300
E. F. Hutton & Co.	7,300
Kidder, Peabody & Co.	7,300
Lazard Freres & Co.	7,300
Lehman Brothers	7,300
Smith, Barney & Co.	7,300
Stone & Webster Securities Corp.	7,300
White, Weld & Co.	7,300
Walston & Co., Inc.	7,000
Weeden & Co. Inc.	7,000
J. Barth & Co.	6,300
Elworthy & Co.	6,300

	Shares		Shares
First California Co. Inc.	6,300	Jones, Cosgrove & Miller	1,300
Irving Lindsborg & Co.	6,300	Mason Brothers	1,300
Mitchell, Jones & Temple-		Morgan & Co.	1,300
ton	6,300	Pfueger & Baerwald	1,300
Sutro & Co.	6,300	Stewart, Eubanks, Meyer-	
Bateman, Eichler & Co.	4,500	son & Co.	1,300
Wagonseller & Durst, Inc.	4,500	J. S. Strauss & Co.	1,300
A. C. Allyn & Co., Inc.	4,000	Henry F. Swift & Co.	1,300
A. G. Becker & Co. Inc.	4,000	Wulff, Hansen & Co.	1,300
Blair & Co. Inc.	4,000	Bacon, Whipple & Co.	1,100
Clark, Dodge & Co.	4,000	Ball, Burge & Kraus	1,100
Drexel & Co.	4,000	William Blair & Co.	1,100
Francis I. duPont & Co.	4,000	Blunt Ellis & Simmons	1,100
Hemphill, Noyes & Co.	4,000	Boettcher & Co.	1,100
Hornblower & Weeks	4,000	Bosworth, Sullivan & Co.,	
W. C. Lansley & Co.	4,000	Inc.	1,100
Lee Higginson Corp.	4,000	Quincy Cass Associates	1,100
Paine, Webber, Jackson &		Julien Collins & Co.	1,100
Curtis	4,000	The First Cleveland Corp.	1,100
Salomon Bros. & Hutzler	4,000	First of Michigan Corp.	1,100
Bingham, Walter & Hurry,		First Southwest Co.	1,100
Inc.	3,300	J. J. B. Hilliard & Son	1,100
Davis, Skaggs & Co.	3,300	The Illinois Co. Inc.	1,100
Revel Miller & Co.	3,300	Laird, Bissell & Meeds	1,100
Pacific Northwest Co.	3,300	Newhard, Cook & Co.	1,100
Stern, Frank, Meyer & Fox	3,300	Putnam & Co.	1,100
American Securities Corp.	1,900	Refsnies, Ely, Beck & Co.	1,100
Crutenden, Podesta & Co.	1,900	Reinhold & Gardner	1,100
Hallgarten & Co.	1,900	Rotan, Mosle & Co.	1,100
Hayden, Stone & Co.	1,900	Schoellkopf, Hutton &	
J. A. Hogle & Co.	1,900	Pomeroy, Inc.	1,100
Kerr & Bell	1,900	Chas. W. Scranton & Co.	1,100
Laurence M. Marks & Co.	1,900	York & Co.	1,100
Reynolds & Co., Inc.	1,900	Blankenship, Gould &	
Shearson, Hammill & Co.	1,900	Blakely, Inc.	800
Shields & Co.	1,900	Burnham & Co.	800
Spencer Trask & Co.	1,900	Evans MacCormick & Co.	800
G. H. Walker & Co.	1,900	Muxfield H. Friedman	800
Robert W. Baird & Co.,		Hannaford & Talbot (a	
Inc.	1,600	corporation)	800
Alex. Brown & Sons	1,600	Wm. P. Harper & Son &	
Coffin & Burr, Inc.	1,600	Co.	800
Dempsey-Teigeler & Co.	1,600	Waldo Hemphill & Co.	800
Fulton Reid & Co., Inc.	1,600	Holt & Collins	800
Goodbody & Co.	1,600	Holton, Hull & Co.	800
The Milwaukee Co.	1,600	Kirkpatrick-Pettis Co.	800
The Ohio Co.	1,600	Frank Knowlton & Co.	800
R. W. Pressprich & Co.	1,600	Marache, Dofflemire & Co.	800
F. S. Smithers & Co.	1,600	Neary, Purcell & Co.	800
Stern Brothers & Co.	1,600	Frank C. Shaughnessy &	
Stroud & Co. Inc.	1,600	Co.	800
Watling, Lerchen & Co.	1,600	Stephenson, Leydecker &	
Campbell & Robbins, Inc.	1,300	Co.	800
Hooker & Fay	1,300	Stone & Youngberg	800
Lawson, Levy, Williams &		S. N. White & Co.	800
Stern	1,300		
---V. 188, p. 2787.			

principal amounts of bonds held in the treasury of the company at Dec. 15, 1958:

3% series due 1968	\$333,000
27% series due 1970	188,000
4% series due 1973	656,000
3 1/2% series due 1974	712,000

*The figures in the column "Authorized" for the bonds and convertible debentures are the amounts originally authorized and do not give effect to amounts (which may not be reissued) retired by sinking funds or conversion of debentures. The total amount of bonds issuable under the mortgage is limited to \$150,000,000 principal amount at any one time outstanding; issuance of bonds of any one or more series in addition to amounts outstanding is subject to the restrictive provisions of the mortgage. At Nov. 30, 1958, approximately \$47,000,000 principal amount of bonds were issuable at the election of the company against the net amount of property additions, as defined in the mortgage.

The debentures due in 1973 are convertible into common stock of the company at the following principal amounts of debentures for each share of common stock: \$30.50 to and including June 1, 1963; \$33 thereafter to and including June 1, 1968; and \$35.50 thereafter to and including June 1, 1973. Of the authorized common stock, 55,861 shares were reserved at Dec. 15, 1958 for issue upon conversion of the debentures.

NOTE: The company has guaranteed indebtedness of Timcoat Corp. evidenced by notes due Dec. 30, 1959, one of which, in the amount of \$400,000, bears interest at the rate of 3 1/2% per annum and the other, in the amount of \$200,000, bears interest at the rate of 4% per annum.

UNDERWRITERS—The underwriters named below severally agree to purchase from the company the respective principal amounts of the bonds set opposite their names:

Blyth & Co., Inc.	\$8,080,000	Harnden, Miller & Co.	330,000
Kluder, Peabody & Co.	3,700,000	McCormick & Co.	330,000
Harriman Ripley & Co., Inc.	2,500,000	Newhard, Cook & Co.	330,000
Wertheim & Co.	2,500,000	Joseph Walker & Sons	330,000
Hemphill, Noyes & Co.	1,375,000	Pacific Northwest Co.	275,000
Laurence M. Marks & Co.	1,375,000	First Southwest Co.	275,000
F. S. Moseley & Co.	1,375,000	Boettcher & Co.	250,000
J. C. Bradford & Co.	1,000,000	Arthur, Lestrang & Co.	220,000
Robert W. Baird & Co., Inc.	825,000	Clayton Securities Corp.	220,000
Ball, Burge & Kraus	825,000	Grande & Co., Inc.	220,000
Burns Bros. & Denton, Inc.	825,000	Mason-Hagan, Inc.	220,000
Goodbody & Co.	825,000	Schmidt, Roberts & Parke	220,000
McDonald & Co.	825,000	Smith, Moore & Co.	220,000
Shelby Cullom Davis & Co.	750,000	Joseph, Mellen & Miller, Inc.	200,000
Halle & Stieglitz	550,000	Steele, Haines & Co.	165,000
The Illinois Co., Inc.	550,000	Stix & Co.	165,000
Prescott, Shepard & Co., Inc.	440,000	Townsend, Dabney & Tyson	165,000
Rand & Co.	400,000	Harold E. Wood & Co.	165,000
Childs Securities Corp.	330,000	Boenning & Co.	110,000
Elkins, Morris, Stokes & Co.	330,000	Brooke & Co.	110,000
Emanuel, Deetjen & Co.	330,000	Eppier, Guerin & Turner, Inc.	110,000
Fahy, Clark & Co.	330,000	Hendrix & Mayes, Inc.	110,000
		John B. Joyce & Co.	110,000
		Carl McGlone & Co., Inc.	110,000

Southern Pacific Co.—Plans Equipment Issue—

The company plans to open bids for \$7,125,000 of equipment certificates in New York, N. Y., at noon (EST) on Feb. 18. Proceeds will be used to finance about 80% of the cost of 40 diesel freight locomotives and 100 trailer-carrying flat cars.—V. 189, p. 154.

(A. G.) Spalding & Bros., Inc.—Earnings Higher—

This corporation for the year ended Oct. 31, 1958 had consolidated net earnings of \$801,092 or \$1.21 a share on the 664,596 outstanding common shares against \$493,742 or 74 cents a share on the 626,425 shares in fiscal 1957, according to Edwin L. Parker, President.

Sales for 1958 were \$42,435,151 against \$42,419,232 for 1957. "Our inventory" said Mr. Parker, "on Oct. 31, 1958 was \$13,709,640 compared to \$11,387,647 for 1957. The turnover, measured on closing inventory figures, was 3.10 on dollar sales compared to 3.73 for 1957. Our current inventory is in good balance. Ratio of current assets to current liabilities was 3.52 to 1 in 1958, compared to 4.92 to 1 in 1957, and 2.94 to 1 in 1956."—V. 187, p. 1210.

Spear & Co.—Makes Exchange Offer—

The directors have approved an offer to first, preferred stockholders, and extended it to second preferred stockholders, to exchange one share of their preferred for 45 shares of common stock.

Last August the company offered to its second preferred stockholders for 15 days the right to exchange their stock on the basis of 50 shares of common for one share of second preferred. As a result, 13,000 shares of second preferred stock were exchanged, which left 1,848 shares outstanding.—V. 188, p. 151.

Special Situation Real Estate & Development Corp.—Files With Securities and Exchange Commission—

The corporation on Jan. 8 filed a letter of notification with the SEC covering 120,000 shares of common stock (par one cent) to be offered at \$2 per share, without underwriting. The proceeds are to be used to purchase and develop properties.

Sperry Rand Corp.—Unveils New Marine Products—

Sperry's new line of commercial products for pleasure craft, yachts, and work boats was previewed on Jan. 14 by the press at a conference held at New York City's Hotel Roosevelt. The new marine line, which will be introduced to the general public at the 49th Annual Motor Boat Show, which opened on Jan. 17, will include low cost Loran, radars, radio direction finders automatic pilots, converters, and miniature gyro-compasses, according to William W. Roberts, Manager of Sperry Piedmont Co.'s Commercial Products Department.

"For the first time in Sperry's history, a line of marine navigation instruments—with the latest electronic components—will be produced for the smaller boat operator," Mr. Roberts said. He commented that Sperry has accelerated the production of these products.—V. 178, p. 134.

Sportonics Corp.—Files With SEC—

The corporation on Jan. 13 filed a letter of notification with the SEC covering 600 shares of common stock (par \$5) to be offered at \$5.25 per share and \$25,000 convertible debenture bonds to be offered at par (\$25 per bond). The proceeds are to be used to finance additional sales and services facilities at the Ford Montgomery (N. Y.), Marine and Yacht Club and for working capital. No underwriting is involved.

Standard Register Co.—Associate to Expand—

A proposed linking of R. L. Crain, Ltd., Standard Register's Canadian associate, with another Canadian manufacturer of business forms, has been announced in Dayton, Ohio, by M. A. Spayd, President of Standard Register Co.

Mr. Spayd said he has learned that Rolla L. Crain, President of the associate Ottawa firm, and Allen O. Mackay, President of Business Systems, Ltd., Toronto, have conducted negotiations that have resulted in an offer by Crain interests.

The offer, it is disclosed, was made to the holders of Business Systems common stock. If accepted, Crain interests will acquire "all or the majority of Business Systems shares," Mr. Spayd added.

Payment for shares would be by cash or exchange of shares at the option of Business Systems shareholders. Shareholders of both companies have been notified of the negotiations.—V. 186, p. 2158.

Sterchi Bros. Stores Inc.—December Sales Off—

Period End. Dec. 31—	1958—Month—1957	1958—10 Mos.—1957
Sales	\$2,388,257	\$2,393,112
	\$14,831,509	\$16,135,476

—V. 189, p. 29.

Stokely-Van Camp, Inc.—Sales and Earnings Up—

The corporation on Jan. 12 announced that sales during the six months ended Nov. 29, 1958—the first half of its fiscal year—amounted to \$71,633,000 compared with \$70,411,000 in the corresponding period of the preceding year.

Net income in the half year ended last Nov. 29 was \$2,124,000, equal after allowance for preferred dividends, to \$1.10 a share on 1,611,245 shares of common stock outstanding on that date which included a 5% stock dividend paid Oct. 1, 1958. In the comparable 1957 half year net income was \$827,000 equal to 29 cents per common share, calculated on the basis of the number of common shares outstanding on Nov. 29, 1958.—V. 187, p. 578.

Studebaker-Packard Corp.—Merger Talks Ended—

This corporation has dropped New York Auction Co. from its list of merger prospects.

Maurice Cantor, President of the auction concern, said the breakdown in negotiations stemmed from practical administrative problems which would have arisen from the merger.

A. M. Sonnabend, Chairman of S-P's diversification committee, agreed, adding that the fur auction business was not proper for Studebaker-Packard's acquisition needs.

The automobile maker, however, is continuing its search for merger candidates. But currently there is nothing approaching completion in any negotiations, Mr. Sonnabend said.

Passenger Car Sales Up—

Studebaker-Packard passenger car sales for the first ten days of January were 181% greater than those of the comparable period last year, Sidney A. Skillman, Vice President and General Sales Manager, announced on Jan. 17.

Studebaker-Packard is making its fourth successive increase in production to meet the increasing demand for the Lark since it went into production late last September, Mr. Skillman said.

Sales in the first 10 days of January were the highest for that period since 1953, he added.—V. 189, p. 89.

Summers Gyroscope Co., Santa Monica, Calif.—Awarded Contract—

This company has been awarded contracts by Douglas Aircraft Co. exceeding \$50,000 in addition to an earlier order of more than \$250,000 already announced, Jack S. Warshawer, Executive Vice-President, said on Jan. 6.

The latest orders cover more than 50 turn-and-slip indicators for Navy jet aircraft. Deliveries are to be completed in 1959.

Summers' recent order from Douglas was for flight control systems for Navy jet planes.—V. 186, p. 253.

Sunray Mid-Continent Oil Co.—To Reduce Preferred Stock Through Operation of Sinking Fund—

The directors on Jan. 15 authorized the setting up of reserves for the retirement of 56,600 shares in the year 1959 of the 4 1/2% cumulative preferred stock, series A, as required through the operation of the sinking fund.—V. 188, p. 2689.

Swift & Co.—Registers Stock Option Plan With SEC—

This company filed a registration statement with the SEC on Jan. 19, 1959, covering 171,525 shares of common stock, deliverable only upon exercise of options to purchase common stock of the company, which options have been issued by the company, without cash consideration, to eligible officers and other management employees of the company and its subsidiaries pursuant to the Stock Option Plan of Swift & Co.—V. 189, p. 39.

Telecomputing Corp.—Awarded Large Contract—

This corporation has been awarded a contract amounting to \$3,069,000 by the Federal Aviation Agency for development and production of air traffic control beacon ground station systems, it was announced on Jan. 18 by Wm. R. Whittaker, President.

Brubaker Electronics, Inc., a wholly-owned subsidiary, will handle work on the project designed for the safety of passenger carrying aircraft and for the speeding up of landing procedures, Mr. Whittaker said.

The Brubaker-developed equipment will interrogate for range, bearing and identification every civil airplane aloft and pinpoint its course to its final destination. Each system, Mr. Whittaker added, is able to keep up to 250 airplanes under its cognizance simultaneously for a radius of 250 miles, or 500 miles from horizon to horizon.

Conceivably, eight of these new systems could plot and devise flight procedures of all commercial aircraft flying a coast-to-coast course. The system already has evoked the interest of both the Canadian and Mexican Civil Aviation authorities, Mr. Whittaker stated.—V. 189, p. 390.

Texas Eastern Transmission Corp.—Secondary Offering—A secondary offering of 4,000 shares of common stock (par \$7) was made on Jan. 13 by Blyth & Co., Inc., at \$36 per share, with a dealer's concession of 50 cents per share. The offering was completed.—V. 189, p. 90.

Texas Instruments Inc.—To Increase Capacity of Semiconductor Device Plant—

P. E. Haggerty, President, on Jan. 19 announced the start of construction on a 192,000 sq. ft. addition to the present 310,000 sq. ft. Semiconductor-Components division plant, already the world's largest facility for manufacturing transistors and related devices.

The addition will be made to the south end of the existing plant which was the first building erected on TI's 300-acre site on North Central Expressway in northeast Dallas. It will represent an additional investment of approximately \$2,800,000, exclusive of the land, to the \$6,000,000 cost of the new S-C plant which was dedicated last June.

With completion of the addition in approximately 12 months, TI will have more than 500,000 sq. ft. of modern manufacturing, development and administration space devoted to the design and production of semiconductor devices.—V. 189, p. 90.

Texas Utilities Co.—Reports Higher Earnings—

Period End. Nov. 30—	1958—3 Mos.—1957	1958—12 Mos.—1957
Consolidated net income	\$9,627,008	\$8,828,574
Per share	\$0.77	\$0.72
Net income of co. only	5,883,503	5,506,700
Per share	\$0.47	\$0.45
Dividends declared	5,522,000	4,884,000
Per share	\$0.44	\$0.40

*On common shares outstanding end of period: 12,550,000 shares Nov. 30, 1958, 12,210,000 shares Nov. 30, 1957.—V. 188, p. 393.

Texas Western Oil Co. Inc.—Fraud Charged—

The SEC New York Regional Office announced Dec. 30, 1958, that an indictment had been returned by Federal grand jury in Newark, N. J., charging violations of anti-fraud provisions of Securities Act in sale of Texas Western Oil Co. stock by Dudley Pritchett South, Jr., of Houston, Texas Western Oil and certain other companies, William Newman, Joseph Ehrlich and Harry Reiss.—V. 179, p. 1616.

Thermix Corp., Greenwich, Conn.—New Subsidiary—

This corporation has announced the purchase of all outstanding stock of Heacon, Inc., manufacturers of the Heacon Damper. Heacon is now a wholly owned subsidiary of Thermix with offices in Greenwich.

Thermix had represented Heacon since 1944 as sales and project engineers.

John T. Doyle, Thermix President, stated that the acquisition will enable Thermix to engage in special research to develop broader applications for Heacon curtain dampers. He said that studies are now underway to adapt the damper to the gas turbine industry, while many other new applications will be explored in the future.

Tractor Supply Co. — Stock Offered — Mention was made in our issue of Jan. 19 of a secondary offering on Jan. 15 by a syndicate headed by Dempsey-Tegeler & Co., of 480,000 shares of class A stock (par \$1) at \$12 per

share. The offering was oversubscribed. Further details follow:

BUSINESS—The company was incorporated in Illinois on Dec. 29, 1938. Its principal office is located at 2700 North Halsted St., Chicago 14, Ill. The company and its wholly owned subsidiaries, Tractor Supply Co. (Minn.), Tractor Supply Co. (Texas) Tractor Supply Co. (Calif.) and Genuine Parts Co. (Ill.) are engaged as a mail order and chain store merchandising enterprise in the sale of repair and replacement parts for farm tractors, other farm machinery, and tools and specialty items used by the American farmer.

CAPITALIZATION AS OF JAN. 14, 1959

	Authorized	Outstanding
Class A shares (par \$1)	*825,000 shs.	500,000 shs.
Class B shares (par \$1)	300,000 shs.	300,000 shs.

*Includes 300,000 shares reserved for issuance upon conversion of class B shares and 25,000 shares reserved for issuance upon exercise of restricted stock options granted to Wesley V. Walker, Vice-President and Director and Gardner Abbot, Vice-President, Treasurer and Director.

UNDERWRITERS—The underwriters named below have made a firm commitment to purchase severally and not jointly from the selling shareholders the respective numbers of class A shares set forth below:

	Shares		Shares
Dempsey-Tegeler & Co.	120,000	McKendrick, Haseltine & Wilson, Inc.	10,000
Lee Higginson Corp.	30,000	Muir Investment Corp.	10,000
Gregory & Sons	25,000	Daniel Reeves & Co.	10,000
Lester, Ryons & Co.	25,000	Scherck, Richter Co.	10,000
Mitchum Jones & Templeton	25,000	Stifel, Nicolaus & Co., Inc.	10,000
Straus, Blosser & McDowell	25,000	Blewer, Glynn & Co.	5,000
Bacon, Whipple & Co.	20,000	D. B. Fisher Co.	5,000
Crutenden, Podesta & Co.	20,000	Harold H. Helme & Co.	5,000
McCormick & Co.	20,000	Indianapolis Bond & Share Corp.	5,000
Newhard, Cook & Co.	15,000	Loewi & Co., Inc.	5,000
Reinholdt & Gardner	15,000	Quinn & Co.	5,000
Bateman, Eichler & Co.	10,000	Rodman & Renshaw	5,000
Kenneth Ellis & Co.	10,000	Taylor, Rogers & Tracy, Inc.	5,000
Fairman & Co.	10,000	Walston & Co., Inc.	5,000
McCarley & Co., Inc.	10,000	Westheimer & Co.	5,000

Union Carbide Corp.—Linde to Double Oxygen Capacity at U. S. Steel's Gary Works.

A second plant, complementing the 94,000,000 cubic feet per month plant now serving United States Steel Corp.'s requirements at Gary Steel Works and Gary Sheet and Tin Mill, was announced on Jan. 12 by the Linde Company, a Division of Union Carbide Corp.

W. M. Halle, President of Linde, said the new plant, also capable of producing 94,000,000 cubic feet of oxygen per month, will double Linde's capacity to supply the increasing oxygen requirements at Gary. In addition, the new plant will produce 256,000,000 cubic feet per month of high-purity dry nitrogen. The first plant, which went on-stream in June of this year, will be modified to permit production of the same amount of nitrogen in addition to its oxygen production.

Most of the 188,000,000 cubic feet of oxygen produced at Gary Works will be used in open-hearth furnace steelmaking. The remainder will be used for scarfing, scrap-cutting, and general maintenance.

The new plant will be built, owned and operated by Linde on property leased from U. S. Steel at the Gary Works, as is the present plant.—V. 189, p. 154.

Union Service Corp.—Registers Thrift Plan With SEC

This corporation filed a registration statement with the SEC on Jan. 14, 1959, covering \$607,500 of Participations in its Employees' Thrift Plan, together with 15,000 shares of Tri-Continental Corp. common stock, being the number of such shares which would be purchased under the Plan if all such contributions were invested in Tri-Continental common at \$40.50 per share, the high sale price there-of on the New York Stock Exchange on Jan. 7, 1959.

United Aircraft Corp.—Secondary Offering—A secondary offering of 50,000 shares of common stock (par \$5) was made on Jan. 21 by Bache & Co. at \$62 per share, with a dealer's concession of \$1.25 per share. The offering was oversubscribed.—V. 189, p. 91.

United Pacific Aluminum Corp.—Stock Sold — Mention was made in our issue of Jan. 19 of the public offering of 100,000 shares of common stock (par \$1) at a price of \$8 per share by a group headed by D. H. Blair & Co. and Stern, Frank, Meyer & Fox. This offering was oversubscribed and the books closed. Further details follow:

PROCEEDS—Net proceeds from the sale of the common shares will be used by the company for general corporate purposes, including the purchase of an additional cold-rolling mill to increase the company's production capacity of aluminum sheet and strip coil. The balance of the proceeds will be added to working capital.

BUSINESS—Corporation is engaged in the production and sale of aluminum sheet and coil stock which has been rolled into various gauges and slit to various widths and to which various surface finishes, including enamel, have been applied. Present production capacity of the company is approximately 1,200,000 pounds per month. Principal offices and manufacturing facilities of the company are located in Los Angeles, Cal.

EARNINGS—For the six months ended Sept. 30, 1958, the company had net sales of \$3,026,930 and net income of \$180,608, equal to 52 cents per common share. In the fiscal year ended March 31, 1958, the company had net sales of \$4,719,886 and net income of \$121,365, or 35 cents per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*5 1/2% term note	\$200,000	\$200,000
*Common stock (\$1 par)	1,000,000 shs.	450,000 shs.

*This term note was issued under a term loan agreement dated Dec. 29, 1958 by and between the company and Union Bank, Los Angeles, Calif. The principal of the term note is payable monthly in the amount of \$8,333 plus interest on the unpaid balance, commencing on Jan. 30, 1959, with the last payment due Dec. 30, 1960. The note may be prepaid.

In January 1959 the company effected a recapitalization which included the authorization of 1,000,000 shares of common stock, \$1 par value, and the reconstituting of the 180 shares, \$100 par value, then outstanding into 350,000 shares of common stock, \$1 par value.

DIVIDEND POLICY—The board of directors has heretofore stated its intention to declare and pay, prior to March 30, 1959, a dividend of 12 1/2 cents per share on 117,500 shares of common stock, which includes the 100,000 shares above offered; this dividend will not be paid on the remaining 332,500 shares of common stock outstanding.

Under the provisions of the company's term loan agreement, which it entered into with Union Bank, the company agreed not to pay, and the owners, being the executive officers of the company and their wives, waived their rights to receive, cash dividends on 332,500 shares of the company's common stock for so long as such shares are owned by them or until the loan agreement is terminated by repayment of the obligation incurred thereunder. For so long as said shares are owned by the foregoing individuals and the agreement with Union Bank is in effect, the company will not be obligated to pay or to accrue cash dividends on said 332,500 shares. The company has no present intention to prepay the term loan.

UNDERWRITERS—The company has agreed to sell and the underwriters have severally agreed, to purchase the number of shares of common stock set forth below:

	Shares		Shares
D. H. Blair & Co.	30,000	Sutro & Co.	5,500
Stern, Frank, Meyer & Fox	30,000	Walston & Co., Inc.	5,500
Kalb, Voorhis & Co.	7,500	Jones, Kreeger & Co.	5,000
Ira Haupt & Co.	5,500	Morgan & Co.	3,000
Hill Richards & Co.	5,500	Revel Miller & Co.	2,500

See also V. 189, p. 390.

United States Chemical Milling Corp.—Diversifies—

The recent trend of non-military manufacturing organizations has been to expand into defense business. This corporation, a leading aircraft and missile subcontractor, has reversed this process by announcing the receipt of a \$2,000,000 contract for the production of commercial equipment.

This new contract is for the manufacture of several thousand fully-automatic, fresh brew, coffee and hot chocolate vending machines of advanced design.

The new machines will be produced at the corporation's large and very modern facilities in Manhattan Beach, Calif. Under the trade name of "Barvend," they will be marketed nationally by Automatic Foods Corp., Chicago, Ill.

Although this corporation will manufacture all the basic components of the machines and assemble the final product, considerable "specialty" subcontracting business will be generated for suppliers of special pumps, heating elements, coin changers and similar equipment.

In making the announcement of the corporation's initial major entry into the commercial field, C. H. Lundquist, President, emphasized the move into the production of non-military products was a logical continuation of the corporation's long established policy of planned diversification.

"This contract will be produced in the facilities of our Chemical Milling, Missile Air and Electronics Divisions," Lundquist stated, "and while we plan to remain primarily engaged in defense production, we intend to further diversify our activities into other attractive commercial fields."

Tooling for the fabrication and assembly lines has been completed and manufacturing of the beverage brewing and vending machines is now running at the rate of 150 per month. Full production in excess of 300 machines each month is scheduled to start in February, 1959.—V. 187, p. 190.

U. S. Industries Inc.—Sells Vernon, Calif., Plant—

This corporation's Vernon, Calif., plant has been sold to Bethlehem Pacific Coast Steel Corp., John I. Snyder, Jr., Chairman and President of USI, announced on Jan. 21.

The purchase price for the 290,000 square foot plant was reported to be in excess of \$1,000,000. This amount is to be paid out over three years, the period of time in which USI will vacate the plant. "In the event that the plant is vacated prior to the expiration of the three year period, which is very likely, USI will immediately receive full payment for the plant," Mr. Snyder said.

The Vernon plant formerly occupied completely by the Axelson Division of USI, is now also being used for certain operations by two other USI divisions, Clearing and Western Design. At the present time, both Clearing and Axelson are negotiating new plant sites in the Los Angeles area. Western Design already has a large modern plant with ample room for expansion in Montebello, Calif., a suburb of Los Angeles.

The sale of the Vernon plant virtually completes the product separation and realignment program undertaken in January, 1958, for the Axelson, Clearing, and Western Design Divisions of USI. Under this new arrangement, USI will now have on the West Coast four separate and distinct operating divisions in separate and distinct locations. Axelson will continue to specialize in petroleum equipment products. Clearing in machine tools such as presses and lathes. Western Design in aircraft and related products in Santa Barbara and Montebello, and Southern Pipe of Azusa, Calif., in steel pipe.—V. 189, p. 1720.

U. S. Land Development Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC covering 1,055,000 shares of common stock, to be offered for public sale at the \$1 par value thereof. The offering is to be made on a best efforts basis by Aetna Securities Corp. and Roman & Johnson, for which a 15c per share selling commission is to be paid (plus \$20,000 for expenses). The registration statement also includes an additional 90,000 shares purchased by the underwriters at 10c per share from the three controlling stockholders of the company. These shares are not to be offered at this time.

The company was organized in 1958 under Florida laws for the purpose of acquiring and developing real property. According to the prospectus, it now owns all but 17 acres of Pineda Island, a triangular-shaped peninsula of some 872 acres, which is 10 minutes and 7 miles from Mobile, Ala. The officers and directors of the company, Robert S. Gordon, President, Charles E. Hoy, Vice President, and Andrew T. Manno, Secretary-Treasurer, who are also promoters, purchased the Island on June 25, 1958, for \$1½ million, and they are obligated to pay that amount by virtue of their joint promissory note given to the vendors, George C. Wilkinson, W. C. Mathews and Henry M. Whitfield, payable on or before April 1, 1961 (on which the promoters, not the company, are liable). The promoters have conveyed the Island to the company in exchange for 1½ million shares of its stock; and the company assumed, at the time of such acquisition, a vendor's lien, a second mortgage and other liabilities amounting to \$300,000. The amount of cash on hand as of Dec. 15, 1958, was \$9,129, and the amount of current liabilities at that time was \$114,928.

The prospectus indicates that, on Oct. 3, 1958, the company offered 1,200,000 common shares for public sale, through Palm Beach Investment Co., Inc., (Fla.) at \$1 per share; and on Jan. 7, 1959, this underwriter withdrew from the offering and exchange general releases with the company. During this period 145,000 common shares were sold, leaving 1,055,000 shares unsold (the subject of the newly-proposed offering).

It is the intention of the company to develop the acreage into finished lots ready for builders to construct new homes, apartment buildings, cooperatives and commercial structures. The range of the proposed selling prices of residential lots to be offered for sale will vary from \$4,200 to \$8,000.

Net cash proceeds of the stock sale will be added to the company's general funds and used to develop the Island and other properties that may be acquired.—V. 188, p. 1658.

Upjohn Co.—Secondary Offering—A secondary offering of 83,250 shares of common stock (par \$10) was made on Jan. 5 by Blyth & Co., Inc. and Fahnstock & Co., at \$47 per share, with a dealer's concession of 7½ cents per share. The offering was completed.—V. 182, p. 2691.

Vanadium-Alloys Steel Co.—Files With SEC—

The company on Dec. 29 filed a letter of notification with the SEC covering 1,345 shares of capital stock (par \$5) to be offered to employees at a price equivalent to the last sales price on the American Stock Exchange on the day preceding the acceptance of the offer. No underwriting is involved. The proceeds are to be used for working capital.—V. 187, p. 1940.

Varian Associates, Palo Alto, Calif.—Acquisition—

The directors on Jan. 20 announced that negotiations have been completed, subject to final settlement of legal and accounting matters, whereby Varian Associates and Bomac Laboratories, Inc., of Beverly Mass., will combine operations through an exchange of common stock with Varian acquiring an 80% interest in Bomac and having an option to acquire the balance of the outstanding Bomac common stock.

In making this announcement, Dr. Russell H. Varian, Chairman of the Board, and H. Myrl Stearns, President of Varian Associates, stated, "This combination marks a significant step forward in the development of the two companies. We believe that it greatly enhances the scientific and productive resources of both companies giving them increased capabilities to meet the tremendous challenge of the space age."

Sales for Varian Associates for the year ending Sept. 30, 1958, have been reported at \$19,543,232 and net earnings at \$1,225,364. Bomac sales for 1958 are estimated at \$10,000,000 with earnings of approximately \$450,000.

Bomac Laboratories, Inc., founded in 1947, occupies a modern 130,000 square foot plant in Beverly. The major product of the company is a line of switch tubes which are essential components of pulsed radar systems and the company reports that it is the largest manufacturer in the world of these precision components. Its product line also includes magnetrons, silicon diodes and duplexers used in radar applications. Mr. Stearns said the company's strong financial position has been achieved almost entirely through retention of earnings.—V. 187, p. 2273.

Vita Food Products, Inc.—Common Stock Offered—Granbery, Marache & Co., of New York City, on Jan. 20 publicly offered 19,000 shares of common stock (par 25 cents) at \$15.50 per share. The offering was oversubscribed and books closed.

PROCEEDS—The net proceeds will be used by the company to pay to Jesse C. and Bernard Goodwin for the purchase of Mother's Food Products, Inc., a New Jersey corporation founded and owned by the Goodwins. As consideration, the company has agreed to pay \$354,517 in cash and 12,000 shares of common stock of Vita Food Products, Inc.

BUSINESS—The company was organized in New York State on Jan. 17, 1930, as the successor, through the acquisition of their assets, of several corporations engaged in similar or complementary fields including Heller Bros. Importing Co., Inc.; Richard Schnibbe, Inc. and Menzel & Co., Inc. The company is an importer, processor and packer of specialty foods such as pickled and smoked fish, caviar, fish products, pickles and other condiments, olives and maraschino cherries. The address of the company is 644 Greenwich Street, New York, N. Y.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
\$5 cumulative pfd. stock (par \$100)	4,961 shs.	4,961 shs.
Common stock (par 25 cents)	500,000 shs.	*394,400 shs.

*Not including 12,000 shares to be issued in part payment of the purchase price of Mother's Food Products, Inc. and assuming that all of the shares presently being offered are issued.—V. 188, p. 2788.

Vocaline Co. of America Inc.—Acquisition—

This corporation has acquired all the assets of Hudson-American, manufacturers of marine radio telephones. The transaction was arranged by Bertner Bros.—V. 189, p. 390.

Walgreen Co.—December Sales Up—

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$33,254,555	\$30,143,766

—V. 189, p. 91.

Washington Mutual Investors Funds, Inc.—Agent—

The Chemical Corn Exchange Bank, New York, N. Y., has been appointed to issue plan certificates under the systematic accumulation plans offered by Washington Investors Plans, Inc. for the accumulation of shares of this fund.

Assets Up—

Bernard J. Ness, Executive Secretary of the Fund, on Jan. 15 reported that total net assets of the Fund now exceed \$16,000,000 as against \$9,446,000 on Jan. 1, 1958, an increase of 69% during the past 12 months, and that the Fund now has over 5,400 shareholders.—V. 188, p. 1658.

West Penn Electric Co.—Earnings Up—

Earnings applicable to this company's common stock for the 12 months ended Nov. 30, 1958, amounted to \$2.25 per share, and it is anticipated that earnings for the full year 1958 will be about the same. For the year 1957, earnings were \$2.19 per share.

The company does not expect that the company will sell additional common stock during 1959. Two subsidiary companies will require additional funds in 1959 in the amount of approximately \$31 million to carry on their construction programs. The form of such financing has not as yet been determined.—V. 189, p. 91.

Western Acceptance Corp. of Arizona, Phoenix, Ariz.—Files With Securities and Exchange Commission—

The corporation on Jan. 2 filed a letter of notification with the SEC covering 81,599 shares of class A common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used to increase capital and surplus accounts.—V. 184, p. 369.

Western Auto Supply Co. (Mo.)—December Sales Up

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$22,281,000	\$19,806,000

—V. 189, p. 91.

Western Massachusetts Companies—To Split Stock—

This company, whose principal electric subsidiary is Western Massachusetts Electric Co., on Jan. 16 announced a plan to split its shares two-for-one. The trustees of the parent association voted to recommend the split to the shareholders for action at their annual meeting on Feb. 27. Upon approval, authorized shares would increase from 1,500,000 to 3,000,000, and shares outstanding from 1,212,192 to 2,424,384.

The trustees also stated as their intention the raising of the company's dividend rate beginning with the March payment, assuming that earnings continue at their present level. The contemplated rate for the new shares is 30c per quarter, which is equivalent to 60c per quarter on the pre-split shares. The latter figure compares with 55c per share paid in each quarter of 1958.

Latest reported earnings for Western Massachusetts Companies were \$3.32 for the 12 months ending Nov. 30, 1958 as compared with \$3.22 for the same period a year earlier.

According to Howard J. Cadwell, President of Western Massachusetts Companies, there has been an increasing interest in the company's shares among smaller investors, particularly in the utility's service area, and it is felt that the lower price-range resulting from the split will result in broader ownership.

In a comment on the company's long-range expansion plans, Mr. Cadwell pointed out that the electric company's needs for added generating capacity will be satisfied, first by recovery of firm power now being sold to other electric companies and, second, by purchases beginning in 1962 under a long-term contract which the company has already made. Western Massachusetts Electric Co. will not, according to present predictions, need to complete its next generating addition before 1965. Expansion outlays in the interval will be limited for the most part to payment for additions to transmission and distribution plant, and are expected to be in the order of \$3,000,000 to \$4,000,000 a year in excess of cash internally generated.

It was stated that one factor which could alter the company's expansion forecasts is the rapidity with which electric space heating is adopted by the company's customers. The aggressive development of this new market was undertaken by Western Massachusetts Electric Co., about one year ago, and substantial progress has been made.—V. 189, p. 91.

Western Union Telegraph Co.—Earnings Higher—

The company on Jan. 14 reported estimated earnings of \$4,872,000 for the fourth quarter of 1958, equal to 77 cents a share. This is an increase of approximately \$921,000 above the net of \$3,951,175 for the like period in 1957. The figures exclude extraordinary income items, but include year-end adjustments contributing \$636,000 to 1958 income, as against \$493,108 added at the 1957 year-end.

Apart from these year-end adjustments and extraordinary income items, estimated net earnings of \$1,750,000 for the final month of 1958 will rank among the most profitable Decembers in the company's history. The comparable net in December 1957 was \$1,383,242.

Preliminary estimates for 1953 indicate earnings of approximately \$1.67 a share from current operations, exclusive of extraordinary items. For 1957, the comparable figure was \$2.03.

New AF Orders—

This company has received orders expected to exceed \$4,000,000 from the U. S. Air Force for the installation of new, automatic high-speed communication centers, and related personnel training, at five overseas Air Force bases, it was announced on Jan. 12 by Walter P. Marshall, President.

The five communication centers will be located at Fuchu Air Force Base near Tokyo; Hickman Air Force Base, Honolulu; Croughon Air Force Base, England; San Pablo Air Force Base, Spain and Sieglebach Air Force Base in the Saar region of Germany. Installation of the Fuchu AFB message center, now under way, is due for completion by May 1, 1959. Installations at the remaining four bases will follow at two-month intervals with the final message center, at Sieglebach AFB, scheduled for operation on Jan. 1, 1960.

The new orders supplement a previous \$10,000,000 contract under which these centers were purchased from Western Union by the Air Force. The centers, when in full operation, will be part of the world-wide Air Force Communications Complex (AIRCOM) operated by the Airways and Air Communications Service of the Air Force.—V. 189, p. 193.

Wey-Do Manufacturing Co., Inc.—Hearing Request Granted—

At the request of the company, the Securities and Exchange Commission has ordered a hearing on the question whether to vacate, or make permanent, its order of Nov. 21, 1958, temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public stock offering by Wey-Do.

Wey-Do filed a notification with the Commission on Aug. 16, 1957, proposing the public offering of 1,000 common shares at \$50 per share pursuant to the conditional exemption from registration provided by Regulation A. In its order of Nov. 21, 1958, temporarily suspending the exemption from registration, the Commission asserted that Wey-Do had failed to comply with certain terms and conditions of the Regulation; that its offering circular fails to disclose certain material facts; and that its use in the offering and sale of Wey-Do stock would violate the anti-fraud provisions of the Securities Act.

At the hearing, scheduled for Feb. 5, 1959, in the Commission's New York Regional Office, inquiry will be conducted into the foregoing matters for the purpose of determining whether the suspension order should be vacated or made permanent.—V. 188, p. 2295.

White Pine Mining Co., Reno, Nev.—Files With SEC—

The company on Jan. 8 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

White Stores Inc.—December Sales Up—

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$5,566,067	\$4,643,793

—V. 188, p. 2077.

William Hilton Inn Co.—Registers With SEC—

This company and The William Hilton Trust, Hilton Head Island, S. C., filed a registration statement with the SEC on Jan. 19, 1959, covering \$600,000 of trust participation certificates, 9,000 shares of class A common stock, (nonvoting), and 1,050 shares of class B common stock (voting). It is proposed to make a public offering of 600 units, each consisting of 10 certificates (\$100 face amount), 15 class A shares, and 1 class B share, at an offering price of \$1,160 (\$1,000 for the certificates, \$10 per share for the class A stock and \$10 per share for the class B stock). The offering is to be underwritten by a group of underwriters headed by The Johnson, Lane, Space Corp., for which a commission of 10% is to be paid. The remaining 450 class B shares will be sold by the underwriter at \$10 per share to the holder of the first mortgage.

William Hilton Inn was organized under Georgia law on Jan. 5, 1959. The company will be duly qualified by the proper authorities of South Carolina to do business in that State. The William Hilton Trust was created by a Declaration of Trust under the laws of South Carolina, executed by The South Carolina National Bank, on Jan. 9, 1959. The company was organized to purchase an ocean front tract of land on Hilton Head Island, S. C., and to construct thereon and equip a deluxe 80-unit resort motor hotel complete with swimming pool and other facilities to be called The William Hilton Inn. The Trust was created to own the completed Inn and to lease it to the company. A toll bridge connecting the Island with the mainland was opened in 1956.

The company will use the net proceeds to it from the sale of its stock, together with bank borrowings, to purchase from The Sea Pines Plantation Co. a tract of approximately 3 acres of ocean front property on Hilton Head Island, to construct the Inn, purchase all furniture, fixtures and equipment necessary to operate the Inn and to provide necessary working capital (and to reimburse Sea Pines Plantation for some \$20,000 of costs advanced by it). Total construction and related costs are estimated at approximately \$717,800. Upon completion of the construction and the purchase and installation of furniture, fixtures and equipment, the company intends to give a first mortgage on the properties in the amount of \$275,000 for loans in that amount to be made by a South Carolina financial institution. When the improvements are completed and the furniture, fixtures and equipment purchased and installed, the company intends to consummate the first mortgage loan and to convey all of the company's assets, excepting only the Lease Agreement, cash and accounts receivable, if any, to the Trust, pursuant to a contract of purchase and sale between the company and the Trust.

The net proceeds to the Trust will be invested in short-term U. S. Government obligations until completion of the improvements, whereupon such securities will be converted into cash which will be paid to the company under the contract of purchase and sale. The completed Inn will be conveyed to the Trust which, as part of the purchase price, will assume the first mortgage loan. The company will satisfy the construction loan from the proceeds of the First Mortgage Loan and the proceeds of the sale to the Trust. The purchase and sale agreement fixes the purchase price for the Inn properties at an amount equal to the total of the first mortgage of \$275,000 and the net proceeds to the Trust from the sale of the Trust Participation Certificates (less a \$7,000 Debt Service Fund and certain expenses to the Trust in connection with its creation and the issuance, registration and the sale of the certificates not exceeding \$32,000; further, it obligates the company to spend for the acquisition, construction, furnishing and equipping of the Inn an amount equal to the purchase price. Thereupon, all of said property will be the subject of a lease from the Trust, as Lessor, to the company, as Lessee.

The prospectus lists Les Myers of Concord, N. C., as Board Chairman and Charles E. Fraser of Hilton Head Island as President.

Wilson & Co., Inc.—Earnings Show Gain—

"Consolidated net earnings of this corporation and its domestic subsidiaries were \$7,760,991 in the fiscal year ended Nov. 1, 1958," reported James D. Cooney, President, in his annual report to stockholders.

"These earnings compare with \$5,707,736 in the preceding year," added Mr. Cooney. "Net earnings per share of common stock were \$3.10 compared with \$2.19 in the previous year."

Wilson's total domestic sales in fiscal 1958 amounted to \$683,671,204, a 7% increase over 1957's figure of \$640,988,847. Much of this increase, according to Mr. Cooney, was due to higher meat prices, since sales tonnage of meat and allied products was smaller than a year ago. Reduced volume was associated with an industry-wide decline in marketings of each species of livestock. The reduction in Federally-inspected slaughter amounted to 8% for cattle, 19% for calves, 2% for hogs and 7% for sheep and lambs.

In 1958 Wilson received \$1,189,432 in dividends from its foreign subsidiaries which have been included in domestic earnings. Dividends the previous year amounted to \$1,554,776.

Net earnings of foreign subsidiaries in 1958 were \$1,178,672 compared with \$983,786 the preceding year.

Domestic working capital at year-end was \$64,579,733, an increase of \$6,173,956 over one year earlier. This changed the ratio of current assets to current liabilities from 4-to-1 at the end of 1957 to 4.3-to-1 at the close of 1958.

Total addition to properties during 1958 amounted to \$2,840,202, exclusive of the cost of 371 new all-steel refrigerator cars received during the year, the balance of a total order of 800 such cars.—V. 187, p. 2295.

Winn-Dixie Stores Inc.—December Sales Up—

Period End. Dec. 27—	1958—4 Weeks—1957	1958—52 Weeks—1957
Sales	\$5,306,296	\$47,460,552

—V. 188, p. 2295.

Winn-Dixie Stores Inc.—Current Sales Higher—

Period End. Jan. 10—	1958—4 Wks.—1957	1958—28 Wks.—1957
Sales	\$3,463,932	\$47,909,140

—V. 188, p. 2295.

Worden-Allen Co., Milwaukee, Wis.—Private Place-

ment—The company, through Loewi & Co., has placed privately 3,472 shares of cumulative preferred stock (par \$100), it was announced on Dec. 31.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Andalusia, Ala.

Bond Sale—The \$730,000 electric and water revenue bonds offered Jan. 22—v. 189, p. 391—were awarded to Hendrix & Mayes, Inc., and White, Weld & Co., jointly.

Florence, Ala.

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on Jan. 27 for the purchase of \$475,000 general obligation public improvement bonds. Dated Feb. 1, 1959. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Maricopa County, Sierra Vista School District No. 97 (P. O. Phoenix), Ariz.

Bond Sale—An issue of \$210,000 general obligation building bonds was sold to Kenneth Ellis & Co.

Navajo County High Sch. District No. 3 (P. O. Holbrook), Ariz.

Bond Offering—Sealed bids will be received until 2 p.m. (MST) on Feb. 2 for the purchase of \$45,000 school improvement bonds. Dated March 1, 1959. Due on June 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Tucson, Ariz.

Bond Offering—Sealed bids will be received by the City Clerk until Feb. 11 for the purchase of \$2,350,000 improvement bonds, being part of the total of \$14,500,000 authorized at an election last August.

CALIFORNIA

Antioch Unified School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PST) on Feb. 3 for the purchase of \$1,000,000 school building bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Banning School District, Riverside County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on Feb. 2 for the purchase of \$365,000 school building bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Bellflower Unified School District, Los Angeles County, Calif.

Bond Sale—The \$275,000 building bonds offered Jan. 13—v. 188, p. 2692—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 101.83, a basis of about 4.04%.

Bellflower Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Feb. 10 for the purchase of \$650,000 school bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1984 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Corona Unified School District, Riverside County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on Feb. 2 for the purchase of \$1,100,000 school building bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1984 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association in Los Angeles, or at any fiscal agency of the County in Chicago or New York City, at the purchaser's option. Legality approved by O'Melveny & Myers, of Los Angeles.

Covina Union High School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 27 for the purchase of \$2,020,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago, at the option of the holder.

Florin School District, Sacramento County, Calif.

Bond Offering—W. H. Dick, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on Feb. 4 for the purchase of \$21,000 school bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Folsom Joint Unified Sch. District, Sacramento and El Dorado Counties, Calif.

Bond Offering—Wm. H. Dick, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on Jan. 28 for the purchase of \$211,000 school bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1984 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Inglewood Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Feb. 10 for the purchase of \$2,500,000 school building bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1984 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the option of the purchasers, at any of the fiscal agencies of the County in New York City or Chicago.

Note—The above bonds originally were scheduled to be offered on Jan. 13—v. 188, p. 2692—and canceled.

Lafayette School District, Contra Costa County, Calif.

Bond Sale—The \$145,000 school bonds offered Jan. 6—v. 188, p. 2789—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.08, a net interest cost of about 3.97%, as follows:

\$63,000 5s. Due on Feb. 1 from 1960 to 1968 inclusive.
7,000 4½s. Due on Feb. 1, 1969.

21,000 3¾s. Due on Feb. 1 from 1970 to 1972 inclusive.
46,000 4s. Due on Feb. 1 from 1973 to 1978 inclusive.
8,000 2s. Due on Feb. 1, 1979.

Los Angeles, Calif.

Bond Offering—Walter C. Peterson, City Clerk, will receive sealed bids until 10 a.m. (PST) on Feb. 3 for the purchase of \$14,000,000 recreation and parks bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the fiscal agency of the City in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

Lucerne Valley Union School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Jan. 26 for the purchase of \$25,000 school building bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Mother Lode Union School District, El Dorado County, Calif.

Bond Sale—The \$10,000 school bonds offered Jan. 19—v. 189, p. 92—were awarded to the Bank of America National Trust & Savings Association, San Francisco.

Norwalk-LaMirada City Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Feb. 10 for the purchase of \$420,000 school bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Additional Offering—Mr. Ostly also will receive sealed bids at the same time for the purchase of \$330,000 school bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Pomona Unified School District, Los Angeles County, Calif.

Bond Sale—The \$1,300,000 general obligation bonds offered Jan. 20—v. 189, p. 92—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, San Francisco, as 3½s, at a price of 101.68, a basis of about 3.58%.

Others in the account: Merrill Lynch, Pierce, Fenner & Smith, Dean Witter & Co., J. Barth & Co., E. F. Hutton & Co., Shearson, Hammill & Co., Irving Lundborg & Co., Lawson, Levy, Williams & Stern, Stone & Youngberg, Wagenseller & Durst, H. E. Work & Co., J. A. Hogle & Co., Fred D. Blake & Co., and C. N. White & Co.

Redlands School Districts, San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Feb. 9 for the purchase of \$750,000 building bonds, as follows:

\$250,000 School District Bonds. Due on Feb. 15 from 1960 to 1979 inclusive.

500,000 Joint Union High School District bonds. Due on Feb. 15 from 1960 to 1979 inclusive.

Dated Feb. 15, 1959. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Rich-Mar Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on Feb. 3 for the purchase of \$156,000 school bonds, as follows:

\$106,000 Series A bonds. Due on March 1 from 1960 to 1981 inclusive.

50,000 Series B bonds. Due on March 1 from 1978 to 1984 inclusive.

Dated March 1, 1959. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Richmond School District, Calif.

Bond Sale—The \$250,000 school bonds offered Jan. 20—v. 189, p. 195—were awarded to a group composed of American Trust Co., San Francisco, William R. Staats & Co., Weeden & Co., Dean Witter & Co., and H. E. Work & Co., at a price of 100.005, a net interest cost of about 3.79%, as follows:

\$50,000 5s. Due on March 1 from 1960 to 1964 inclusive.

10,000 4½s. Due March 1, 1965.

20,000 3½s. Due on March 1, 1966 and 1967.

35,000 3½s. Due on March 1 from 1968 to 1970 inclusive.

105,000 3½s. Due on March 1 from 1971 to 1977 inclusive.

30,000 3.90s. Due on March 1, 1978 and 1979.

Salinas City School District, Monterey County, Calif.

Bond Sale—The \$500,000 school building bonds offered Jan. 5—v. 188, p. 2692—were awarded to Blyth & Co., Inc., at a price of 100.03, a net interest cost of about 3.31%, as follows:

\$125,000 4s. Due on Dec. 1 from 1959 to 1963 inclusive.

75,000 3s. Due on Dec. 1 from 1964 to 1966 inclusive.

200,000 3½s. Due on Dec. 1 from 1967 to 1974 inclusive.

100,000 3½s. Due on Dec. 1 from 1975 to 1978 inclusive.

San Bernardino School Districts, San Bernardino County, Calif.

Bond Sale—The \$2,800,000 school building bonds offered Jan. 19—v. 189, p. 93—were awarded to a group composed of the Security-First National Bank, of Los Angeles, American Trust Company, of San Francisco, Blyth & Co., Inc., R. H. Moulton & Co., and William R. Staats & Co., and Wagenseller & Durst, Inc., at a price of 100.02, a net interest cost of about 3.46%, as follows:

\$2,200,000 bonds, for \$1,100,000 3½s, due on Jan. 15 from 1960 to 1969 inclusive; \$220,000 3½s, due on Jan. 15, 1970 and 1971; and \$880,000 3½s, due on Jan. 15 from 1972 to 1979 inclusive.

600,000 bonds, for \$300,000 3½s, due on Jan. 15 from 1960 to 1969 inclusive; \$60,000 3½s, due on Jan. 15, 1970 and 1971; and \$240,000 3½s, due on Jan. 15 from 1972 to 1979 inclusive.

Santa Ana School District, Orange County, Calif.

Bond Sale—The \$774,000 general obligation bonds offered Jan. 13—v. 189, p. 92—were awarded to the Security-First National Bank of Los Angeles, at a price of

100.001, a net interest cost of about 3.60%, as follows:

\$305,000 3½s. Due on Feb. 1 from 1960 to 1970 inclusive.

365,000 3½s. Due on Feb. 1 from 1971 to 1981 inclusive.

104,000 3½s. Due on Feb. 1 from 1982 to 1984 inclusive.

Solano Beach School District, San Diego County, Calif.

Bond Sale—The \$115,000 school bonds offered Jan. 20—v. 189, p. 195—were awarded to Schwabacher & Co., at a price of par, as follows:

\$30,000 5s. Due on Feb. 15 from 1960 to 1965 inclusive.

20,000 4½s. Due on Feb. 15 from 1966 to 1969 inclusive.

65,000 4s. Due on Feb. 15 from 1970 to 1982 inclusive.

Sylvan School District, Sacramento County, Calif.

Bond Sale—The \$89,000 school building bonds offered Jan. 21—v. 189, p. 391—were awarded to Schwabacher & Co.

Upland School District, San Bernardino County, Calif.

Bond Sale—The \$100,000 school building bonds offered Jan. 19—v. 189, p. 391—were awarded to the First Western Bank & Trust Co., San Francisco, and Hill Richards & Co., jointly, as 3½s, at a price of 100.01, a basis of about 3.74%.

Woodland School District, Yolo County, Calif.

Bond Sale—The \$113,000 school bonds offered Jan. 15—v. 189, p. 392—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

CONNECTICUT

Thompson (P. O. Thompson), Connecticut

Bond Sale—The \$820,000 school bonds offered Jan. 15—v. 189, p. 93—were awarded to the American Securities Corp., and Laird, Bissell & Meeds (Day, Stoddard & Williams Division), jointly, as 3.65s, at a price of 100.36, a basis of about 3.60%.

DISTRICT OF COLUMBIA

Catholic University of America (P. O. Washington), D. C.

Bond Offering—William L. Galvin, Treasurer, will receive sealed bids until 2:30 p.m. (EST) on Feb. 4 for the purchase of \$1,350,000 non-tax exempt dormitory and social center revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1994 inclusive. Interest M-N. Legality approved by Covington & Burling, of Washington, D. C.

George Washington University (P. O. Washington), D. C.

Bond Offering—Henry W. Herzog, Treasurer, will receive sealed bids until 3 p.m. (EST) on Feb. 2 for the purchase of \$1,250,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1997 inclusive. Interest M-N. Legality approved by Covington & Burling, of Washington.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Sale—The \$6,500,000 road revenue bonds offered Jan. 22—v. 188, p. 2693—were awarded to a syndicate headed by B. J. Van Ingen & Co., and John Nuveen & Co., as follows:

\$3,000,000 Hendry County bonds at a price of par, a net interest cost of about 4.08% as follows: \$225,000 4½s, due on

Oct. 1 from 1961 to 1965 inclusive; \$220,000 4.10s, due on Oct. 1 from 1966 to 1968 inclusive; \$690,000 4s, due on Oct. 1 from 1969 to 1974 inclusive; and \$1,865,000 4.10s, due on Oct. 1 from 1975 to 1984 inclusive.

2,500,000 Putnam County bonds at a price of par, a net interest cost of about 3.75%, as follows: \$200,000 4s, due on Sept. 1 from 1961 to 1963 inclusive; and \$2,300,000 3½s, due on Sept. 1 from 1964 to 1975 inclusive.

1,000,000 Seminole Taylor County bonds as 3.10s, at a price of 100.05, a basis of about 3.09%. Due on Oct. 1 from 1961 to 1969 inclusive.

Other members of the group: A. C. Allyn & Co., Inc., Blair & Co., Inc., Hornblower & Weeks, Wertheim & Co., Lee Higginson Corp., Leedy, Wheeler & Alleman, Inc., Robinson-Humphrey Co., Inc., Piper, Jaffray & Hopwood, Herbert J. Sims & Co., Inc., Wallace, Geruldsen & Co., G. C. Haas & Co., and W. H. Cates.

Additional Sale—The \$1,000,000 Seminole County road revenue bonds offered on the same day were taken by a group of Florida banks, as 3½s, at a price of 100.07, a basis of about 3.24%.

Tampa, Fla.

Bond Offering—City Clerk W. L. Stark announces that the Board of Representatives will receive sealed bids until 11 a.m. (EST) on Feb. 5 for the purchase of \$3,000,000 water revenue bonds. Dated March 1, 1958. Due on Sept. 1 from 1960 to 1986 inclusive. Bonds due in 1964 and thereafter are callable, in inverse numerical order, on any interest payment date on and after Sept. 1, 1963. Principal and interest (M-S) payable at the Continental Illinois National Bank & Trust Co., of Chicago, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Persing, Shetterly & Mitchell, of New York City.

ILLINOIS

Bethalto, Ill.

Bond Sale—An issue of \$130,000 4%, 4½% and 4½% water works improvement bonds was sold to Stern Bros. & Co., and Fusz-Schmelzle & Co., jointly. Dated Dec. 31, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Champaign County School District No. 116 (P. O. Urbana), Ill.

Bond Offering—Harold A. Miller, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 26 for the purchase of \$950,000 school building bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1973 inclusive. Principal and interest (J-D) payable at a bank or trust company in Chicago, mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Cook and DuPage Counties Twp. School District No. 210 (P. O. Lemont), Ill.

Bond Sale—The \$350,000 school building bonds offered Jan. 15—v. 189, p. 196—were awarded to Mullaney, Wells & Co., as follows:

\$135,000 3½s. Due on Dec. 1 from 1961 to 1967 inclusive.
50,000 3½s. Due on Dec. 1, 1968 and 1969.

75,000 3½s. Due on Dec. 1 from 1970 to 1972 inclusive.
90,000 3½s. Due on Dec. 1 from 1973 to 1976 inclusive.

Kane and DuPage Counties Community Unit Sch. District No. 303 (P. O. St. Charles), Ill.

Bond Sale—The \$385,000 school building bonds offered Jan. 12—v. 189, p. 93—were awarded to The Illinois Company, and Julien

Collins & Co., jointly, at a price of 100.09.

Lake, Cook, Kane and McHenry Counties Consol. High Sch. Dist. No. 224 (P. O. Barrington), Illinois

Bond Sale—An issue of \$1,400,000 school building bonds offered Jan. 19 was awarded to a group composed of Barcus, Kindred & Co., Shearson, Hammill & Co., Commerce Trust Co., of Kansas City, White-Phillips Co., Inc., Ballman & Main, and Quail & Co., as 3½s, at a price of 100.06, a basis of about 3.49%. Dated Dec. 15, 1958. Due on Dec. 15 from 1959 to 1973 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Ogle and Lee Counties Community Consolidated Sch. District No. 231 (P. O. Rochelle), Ill.

Bond Sale—The \$250,000 school building bonds offered Jan. 13—v. 189, p. 196—were awarded to White-Phillips Co., Inc.

INDIANA

English, Ind.

Bond Offering—E. C. Roberts, Town Clerk-Treasurer, will receive sealed bids until 10 a.m. (CST) on Feb. 4 for the purchase of \$80,000 waterworks refunding and improvement revenue bonds. Dated Feb. 1, 1959. Due on Jan. 1 from 1960 to 1988 inclusive. Principal and interest (J-J) payable at the English State Bank, in English. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jonesboro School Town (P. O. Gas City), Ind.

Bond Sale—The \$9,400 school building bonds offered Jan. 19—v. 189, p. 196—were awarded to Fox, Reusch & Co., and Frank E. Hailstone & Co., jointly.

Michigan City, Ind.

Bond Offering—Walter A. Timm, City Controller, will receive sealed bids until 2 p.m. (CST) on Feb. 10 for the purchase of \$115,000 park and recreation bonds. Dated Feb. 1, 1959. Due semi-annually from July 1, 1959 to Jan. 1, 1968 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Manchester-Chester Township Schools Building Corporation (P. O. North Manchester), Ind.

Bond Sale—The \$1,830,000 first mortgage revenue bonds offered Jan. 20—v. 189, p. 196—were awarded to a group composed of John Nuveen & Co., and the City Securities Corp. (Co-Managers), Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., Inc., and Barcus, Kindred & Co., at a price of 100.003, a net interest cost of about 4.15%, as follows:

\$175,000 4½s. Due on July 1 from 1961 to 1965 inclusive.
490,000 4½s. Due on July 1 from 1966 to 1975 inclusive.
1,165,000 4½s. Due on July 1 from 1976 to 1989 inclusive.

Pleasant Twp. School Twp. (P. O. Stillwell), Ind.

Bond Offering—Robert F. Rahfeldt, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Jan. 31 for the purchase of \$50,700 school building bonds. Dated Jan. 1, 1959. Due semi-annually from July 1, 1959 to Jan. 1, 1969. Principal and interest payable at the First National Bank & Trust Company, of La Porte. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Ames, Ia.

Bond Offering—Director of Finance J. W. Prather announces that bids will be received until 8 p.m. (CST) on Feb. 3 for the purchase of \$1,060,000 general obligation bonds, as follows:

\$600,000 hospital bonds.
260,000 sewer bonds.
150,000 street bonds.
50,000 airport bonds.

Council Bluffs, Iowa

Bond Sale—The \$335,000 sewer construction bonds offered Jan. 19—v. 189, p. 392—were awarded to the First of Iowa Corp., as 2.70s, at a price of 100.006, a basis of about 2.69%.

Shenandoah, Iowa

Bond Offering—Donald Baxter, City Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Jan. 27 for the purchase of \$225,000 water revenue bonds.

KANSAS

Olathe School District, Kan.

Bond Sale—An issue of \$170,000 school building bonds was sold to the Commerce Trust Company, of Kansas City, as follows:

\$32,000 3½s. Due on Sept. 1 from 1960 to 1963 inclusive.
24,000 3½s. Due on Sept. 1 from 1964 to 1966 inclusive.
42,000 3s. Due on Sept. 1 from 1967 to 1971 inclusive.
27,000 3½s. Due on Sept. 1 from 1972 to 1974 inclusive.
45,000 3½s. Due on Sept. 1 from 1975 to 1979 inclusive.

Dated Feb. 1, 1959. Interest M-S. Legality approved by Stinson, Meg, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Loyall, Ky.

Bond Sale—The \$18,000 fire truck and equipment bonds offered Jan. 19—v. 189, p. 392—were awarded to F. L. Dupree & Co., as 5s, at a price of 105.20, a basis of about 4.01%.

Pendleton County (P. O. Falmouth), Ky.

Bond Sale—An issue of \$55,000 school building revenue bonds was sold to Weil, Roth & Irving Co., as 4½s, at a price of 100.10, a basis of about 4.24%.

LOUISIANA

Lafayette Parish Road District No. 4-A (P. O. Lafayette), La.

Bond Offering—Mrs. Wilfred Lacy, Secretary of Parish Police Jury, will receive sealed bids until 2 p.m. (CST) on Feb. 12 for the purchase of \$20,000 road improvement bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1969 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Livingston Parish School District No. 33 (P. O. Livingston), La.

Bond Sale—The \$30,000 school bonds offered Jan. 15—v. 188, p. 2789—were awarded to Scharff & Jones, Inc.

Livingston Parish School District No. 26 (P. O. Livingston), La.

Bond Sale—The \$111,000 school bonds offered Jan. 15—v. 189, p. 93—were awarded to Scharff & Jones, Inc.

Louisiana (State of)

Correction—Although the \$20,000,000 highway bonds to be sold Feb. 4—v. 189, p. 392—are payable primarily from specific sources, they are nevertheless general obligations of the State rather than revenue instruments.

Minden, La.

Bond Sale—The \$1,500,000 various purposes bonds offered Jan. 21—v. 188, p. 2693—were awarded to a group headed by Merrill Lynch, Pierce, Fenner & Smith, and Barrow, Leary & Co., at a price of par, a net interest cost of about 4.16%, as follows:

\$386,000 3½s. Due on March 1 from 1961 to 1971 inclusive.
450,000 4s. Due on March 1 from 1972 to 1977 inclusive.
664,000 4.10s. Due on March 1 from 1978 to 1984 inclusive.

The bonds bear additional coupons for the first three years. Other members of the syndicate were as follows: White, Hattier & Sanford, Newman, Brown & Co., Inc., Equitable Securities Corpo-

ration, Arnold & Crane, Ducour-nau & Kees, Glas & Co., Howard, Weil, Labouisse, Friedrichs & Co., Kohlmeier & Co., Nusloch, Baudean & Smith, Schweickhardt & Co., Stubbs, Watkins & Lombardo, Inc., Dane & Company, T. J. Feibleman & Co., Steiner, Rouse & Co., and Weil Investment Co.

MASSACHUSETTS

Fall River, Mass.

Note Offering—Frederick B. Zebrasky, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 26 for the purchase of \$1,000,000 temporary loan notes. Dated Jan. 27, 1950. Due on Nov. 10, 1959. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lowell, Mass.

Note Sale—The \$1,000,000 tax anticipation notes offered Jan. 20 were awarded to the Union Bank of Lowell, and the National Shawmut Bank of Boston, jointly, at 1.82% discount. Due Nov. 6, 1959.

North Reading, Mass.

Note Sale—An issue of \$260,000 water bonds was sold to Salomon Bros. & Hutzler, as 3.40s, at a price of 100.15, a basis of about 3.37%.

Plymouth County (P. O. Plymouth), Mass.

Note Sale—An issue of \$200,000 tuberculosis hospital maintenance notes was sold to the Home National Bank, of Brockton, at 1.67% discount. Dated Jan. 20, 1959. Due on Aug. 26, 1959.

Additional Sale—An issue of \$12,000 shore protection notes was sold to the National Bank of Plymouth County, in Plymouth, at 1.75% discount. Dated Jan. 22, 1959. Due on Nov. 20, 1959.

Scituate, Mass.

Note Sale—The \$400,000 tax anticipation notes offered Jan. 21 were awarded to the Merchants National Bank of Boston, at 1.66% discount.

MICHIGAN

Cherry Hill School District (P. O. 27100 Avondale, Inkster), Mich.

Bond Offering—Joseph Schroeder, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Feb. 25 for the purchase of \$1,040,000 school building bonds. Dated Jan. 1, 1959. Due on June 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the manager of the syndicate or account purchasing the bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Eaton Rapids, Mich.

Bond Offering—P. L. Sage, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 2 for the purchase of \$100,000 general obligation water supply system bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint Township School District No. 19 (P. O. Flint), Mich.

Note Offering—Raymond R. Epperson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 26 for the purchase of \$30,000 school notes. Dated Jan. 26, 1959. Due on May 26, 1959. Principal and interest payable at a place agreed upon by the purchaser and the District.

Gaines Township, Swartz Creek Community Schools District No. 22 (P. O. Swartz Creek), Michigan

Bond Offering—Raymond C. Syring, Secretary of Board of

Education, will receive sealed bids until 8 p.m. (EST) on Jan. 28 for the purchase of \$1,500,000 school building bonds. Dated Dec. 1, 1958. Due on June 1 from 1959 to 1984 inclusive. Principal and interest (J-D) payable at the Genesee Merchants Bank & Trust Company, of Flint. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harrison Twp. (P. O. L'Anse Creuse, Route 4, Mount Clemens), Mich.

Bond Offering—Howard W. Phillips, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 26 for the purchase of \$17,394 Special Assessment Water District No. 48 bonds. Dated Nov. 1, 1958. Due on Feb. 1 from 1959 to 1963 inclusive. Principal and interest (F-A) payable at the First National Bank, Mount Clemens. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon, Mich.

Bond Offering—A. J. Leutscher, City Clerk, will receive sealed bids until 5 p.m. (EST) on Jan. 27 for the purchase of \$170,000 bonds, as follows:

\$120,000 special assessment street improvement bonds. Due on Nov. 15 from 1959 to 1968 inclusive.

50,000 general obligation street improvement bonds. Due on Nov. 15 from 1959 to 1968 inclusive.

Dated Nov. 15, 1958. Principal and interest (M-N) payable at a bank or trust company designated by the original purchaser of the bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Napoleon Rural Agricultural Sch. District, Mich.

Bond Offering—Orin Hesel-schwerdt, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 18 for the purchase of \$695,000 school building bonds. Dated Feb. 1, 1959. Due on July 1 from 1960 to 1988 inclusive. Interest J-J.

Parchmont School District, Mich.

Bond Offering—Richard Patterson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 28 for the purchase of \$246,000 building and site bonds. Dated Dec. 1, 1958. Due on June 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Penn Twp. School District (P. O. R.F.D. No. 4, Cassopolis), Mich.

Bond Offering—Erma Spencer, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 3 for the purchase of \$75,000 school building bonds. Dated Nov. 1, 1958. Due on April 1 from 1959 to 1976 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Peoples Community Hospital Authority (P. O. 33155 Annapolis St., Wayne), Mich.

Bond Offering—Kenneth W. Gremore, Secretary of the Hospital Board, will receive sealed bids until 7:30 p.m. (EST) on Feb. 11 for the purchase of \$7,000,000 hospital revenue bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1988 inclusive. Callable as of July 1, 1968. Interest J-J. Legality approved by Wood, King & Dawson, of New York City.

Petoskey Public Schools District, Michigan

Bond Offering—Allan McCune, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 16 for the purchase of \$92,000 school building bonds. Dated Feb. 1, 1959. Due

on April 1 from 1960 to 1978 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Walled Lake Consol. Sch. District, Michigan

Bond Offering—Dwight L. Wiseman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 26 for the purchase of \$650,000 building and site bonds. Dated Dec. 1, 1958. Due on June 1 from 1960 to 1984 inclusive. Interest J-D. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Wayne County (P. O. Detroit), Michigan

Bond Sale—The \$790,000 metropolitan sewerage and sewage disposal system bonds offered Jan. 15—v. 189, p. 93—were awarded to a group composed of the First of Michigan Corporation, Kenower, MacArthur & Co., and Charles A. Parcels & Co., at a price of par, a net interest cost of about 3.51%, as follows:

\$70,000 4s. Due on April 1, 1961 and 1962.
720,000 3½s. Due on April 1 from 1963 to 1976 inclusive.

MINNESOTA

East Grand Forks, Minn.

Bond Offering—A. G. Rand, City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 27 for the purchase of \$60,000 local improvement special assessment bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1964 inclusive. Principal and interest payable at a bank designated by the purchaser, subject to approval by the City Council. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Fairmont, Minn.

Bond Offering—Warren Miller, City Clerk, will receive sealed bids until 3 p.m. (CST) on Feb. 5 for the purchase of \$80,000 storm sewer bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1969 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Gaylord Indep. School District No. 732, Minn.

Bond Offering—Kermit Turbett, District Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 29 for the purchase of \$400,000 building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Note—The foregoing supplements the report in our issue of Jan. 19—v. 189, p. 393.

Mahtomedi, Minn.

Bond Offering—Vincent E. Klein, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 3 for the purchase of \$10,000 general obligation bonds. Dated March 15, 1959. Due on March 15 from 1960 to 1969 inclusive. Interest M-S.

Mankato, Minn.

Bond Sale—The \$250,000 fire station bonds offered Jan. 12—v. 188, p. 2694—were awarded to a group composed of the First National Bank, of Minneapolis, First National Bank, of St. Paul, Shearson, Hammill & Co., Harold E. Wood & Co., and the First National Bank, of Mankato, at a price of par, a net interest cost of about 3.53%, as follows:

\$70,000 3s. Due on Feb. 1 from 1962 to 1968 inclusive.
40,000 3.40s. Due on Feb. 1 from 1969 to 1972 inclusive.
40,000 3½s. Due on Feb. 1 from 1973 to 1976 inclusive.
100,000 3.60s. Due on Feb. 1 from 1977 to 1984 inclusive.

In addition the entire issue will carry an extra 1.40% interest from Aug. 1, 1959 to Feb. 1, 1960.

Minnesota (State of)

Certificate Offering—Stafford King, State Auditor, will receive sealed bids until 10 a.m. (CST) on Feb. 10 for the purchase of \$22,876,000 State Building certificates. Dated Feb. 1, 1959. Due on Feb. 1 from 1964 to 1976 inclusive. Principal and interest payable at the State Treasurer's office; First National Bank, St. Paul; or at the Bankers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Nicollet County (P. O. St. Peter), Minnesota

Bond Sale—The \$180,000 county ditch bonds offered Jan. 15—v. 189, p. 93—were awarded to a group headed by the American National Bank, of St. Paul, and Mannheim-Egan, Inc., jointly, at a price of 100.03, a net interest cost of about 3.25%, as follows:

\$70,000 2½s. Due on Jan. 1 from 1960 to 1966 inclusive.
45,000 3s. Due on Jan. 1 from 1967 to 1971 inclusive.
35,000 3.40s. Due on Jan. 1 from 1972 to 1975 inclusive.
30,000 3½s. Due on Jan. 1 from 1976 to 1979 inclusive.

In addition the entire issue will carry an extra 1% interest from May 1, 1959 to Jan. 1, 1960.

Owatonna Indep. School District No. 61, Minn.

Bond Sale—The \$300,000 school building bonds offered Jan. 20—v. 189, p. 197—were awarded to a group composed of Halsey, Stuart & Co. Inc., John Nuveen & Co., Baxter & Co., and Shaughnessy & Co., at a price of 100.03, a net interest cost of about 3.54%, as follows:

\$300,000 3.20s. Due on Feb. 1 from 1961 to 1971 inclusive.
290,000 3½s. Due on Feb. 1 from 1972 to 1981 inclusive.
210,000 3.60s. Due on Feb. 1 from 1982 to 1988 inclusive.

The bonds bear additional interest of 2.40% from April 1, 1959 to Aug. 1, 1959.

St. Paul, Minn.

Bond Offering—Joseph J. Mitchell, City Comptroller, will receive sealed bids until Feb. 25 for the purchase of \$8,501,000 bonds, as follows:

\$5,501,000 general improvement bonds.
3,000,000 water works bonds.

Utica, Minn.

Bond Sale—The \$15,000 general obligation water works bonds offered Jan. 15—v. 189, p. 201—were awarded to Allison-Williams Co., at a price of par, a net interest cost of about 3.78%, as follows:

\$9,000 3.40s. Due on Jan. 1 from 1962 to 1970 inclusive.

6,000 3.80s. Due on Jan. 1 from 1971 to 1976 inclusive.

In addition the entire issue will carry an extra 2% interest from April 1, 1959 to Jan. 1, 1960.

Waseca Indep. School District No. 829, Minn.

Bond Offering—George Hackett, District Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 16 for the purchase of \$1,250,000 school building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1973 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

MISSISSIPPI

Bolivar County School District No. 1 (P. O. Rosedale), Miss.

Bond Offering—J. T. Robbins, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 2 for the purchase of \$178,000 school bonds. Due serially from 1960 to 1983 inclusive.

Forrest County (P. O. Hattiesburg), Miss.

Bond Sale—The \$115,000 general obligation bonds offered Jan.

6—v. 188, p. 2790—were awarded to the First National Bank of Hattiesburg, as 2½s.

Hollandale, Miss.

Bond Sale—The \$190,000 public improvement bonds offered Jan. 20—v. 189, p. 393—were awarded to a group composed of M. A. Saunders & Co., Inc., Cady & Co., Inc., and T. W. Woodward Co.

Mississippi (State of)

Bond Sale—The \$3,700,000 general obligation State buildings and institutions bonds offered Jan. 22—v. 189, p. 94—were awarded to a group headed by the First National City Bank of New York, at a price of 100.08, a net interest cost of about 3.05%, as follows:

\$500,000 6s. Due semi-annually from July 1, 1960 to July 1, 1962 inclusive.

200,000 2½s. Due on Jan. 1 and July 1, 1963.

600,000 2½s. Due on Jan. 1 and July 1 from 1964 to 1966 inclusive.

400,000 2½s. Due on Jan. 1 and July 1, 1967 and 1968.

1,000,000 3s. Due on Jan. 1 and July 1 from 1969 to 1973 inclusive.

1,000,000 3½s. Due on Jan. 1 and July 1 from 1974 to 1978 inclusive.

Others in the account: Bankers Trust Co., of New York, Halsey, Stuart & Co. Inc., Equitable Securities Corporation, Merrill Lynch, Pierce, Fenner & Smith, First National Bank, Union Planters National Bank, both of Memphis, First National Bank, of Birmingham, and Harrington & Co., Inc.

Yazoo County (P. O. Yazoo City), Mississippi

Bond Offering—Bids will be received until 10 a.m. (CST) on Jan. 30 for the purchase of \$700,000 industrial plant bonds.

MISSOURI

Cottey Junior College (P. O. Nevada), Mo.

Bond Sale—An issue of \$925,000 non-tax exempt dormitory revenue bonds was sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Florissant, Mo.

Bond Offering Postponed—Date of sale of the issue of \$750,000 water system bonds was changed from Jan. 26—v. 188, p. 2694—to March 9.

Normandy School District (St. Louis), Mo.

Bond Sale—The \$625,000 school bonds offered Jan. 14 were awarded to a group composed of Blewer, Glynn & Co., Stern Brothers & Co., Dempsey-Tegeler & Co., and Newhard, Cook & Co., at a price of par, a net interest cost of about 3.46%, as follows:

\$165,000 3½s. Due on Feb. 1 from 1960 to 1970 inclusive.

100,000 3½s. Due on Feb. 1 from 1971 to 1975 inclusive.

360,000 3½s. Due on Feb. 1 from 1976 to 1979 inclusive.

Springfield Reorganized Sch. Dist. No. 12, Missouri

Bond Offering—Nelle Gibbs, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 11 for the purchase of \$1,750,000 school bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1975 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Webster Groves School District (P. O. Webster Groves), Mo.

Bond Sale—The \$1,500,000 school bonds offered Jan. 21 were awarded to a group composed of the Mercantile Trust Co., St. Louis, Harriman Ripley & Co., Inc., Newhard, Cook & Co., G. H. Walker & Co., Stern Brothers &

Co., Stifel, Nicolaus & Co., Inc., Reinholdt & Gardner, and Stix & Co., at a price of 100.005, a net interest cost of about 3.15%, as follows:

\$180,000 3½s. Due on Feb. 1 from 1960 to 1964 inclusive.

580,000 3s. Due on Feb. 1 from 1965 to 1975 inclusive.

315,000 3½s. Due on Feb. 1 from 1976 to 1978 inclusive.

425,000 3.20s. Due on Feb. 1, 1979.

MONTANA

Lewis and Clark County Sch. Dist. No. 1 (P. O. Helena), Mont.

Bond Offering—Clerk Virgil K. Janes announces that the Board of Trustees will receive sealed bids until 7:30 p.m. (MST) on Feb. 11 for the purchase of \$990,000 school building bonds. Dated Jan. 1, 1959. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-J.

Powell County School District No. 15 (P. O. Helmsville), Mont.

Bond Offering—Adele Coughlin, Clerk of Board of Trustees, will receive sealed bids until 1 p.m. (MST) on Feb. 16 for the purchase of \$46,744 building bonds. Dated Jan. 1, 1959. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-J.

NEW HAMPSHIRE

Claremont, N. H.

Note Offering—Thomas E. Duff, City Manager, will receive sealed bids until 11 a.m. (EST) on Jan. 29 for the purchase of \$500,000 temporary loan notes. Dated Feb. 2, 1959. Due on Nov. 30, 1959. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dover, N. H.

Bond Sale—The water and sewer bonds totaling \$110,000 offered Jan. 20—v. 189, p. 393—were awarded to Kidder, Peabody & Co., as 3.20s, at a price of 100.13, a basis of about 3.17%.

NEW JERSEY

Lyndhurst Twp. School District (P. O. Lyndhurst), N. J.

Bond Sale—The \$750,000 school bonds offered Jan. 21—v. 189, p. 197—were awarded to a group composed of Phelps, Fenn & Co., Inc.; W. H. Newbold's Son & Co.; F. R. Cole & Co., and Ewing & Co., as 3.05s, at a price of 100.13, a basis of about 3.02%.

Manchester Township School Dist. (P. O. Toms River), N. J.

Bond Offering—Mrs. Hazel G. Webb, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on Feb. 4 for the purchase of \$220,000 school bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1978 inclusive. Principal and interest (A-O) payable at the First National Bank, of Toms River. Legality approved by Hawkins, Delafield & Wood, of New York City.

Medford Lakes School District, New Jersey

Bond Sale—The \$215,000 school bonds offered Jan. 15—v. 189, p. 197—were awarded to John J. Ryan & Co., as 3.45s, at a price of 100.05, a basis of about 3.49%.

Morristown School District, N. J.

Bond Sale—The \$1,735,000 school building bonds offered Jan. 15—v. 189, p. 197—were awarded to a group composed of the Chemical Corn Exchange Bank, of New York City, B. J. Van Ingen & Co., Boland, Saffin & Co., W. H. Newbold's Son & Co., and MacBride, Miller & Co., bidding for \$1,729,000 bonds, as 3½s, at a price of 100.35, a basis of about 3.20%.

Monmouth County (P. O. Freehold), N. J.

Bond Sale—The \$610,000 general improvement bonds offered

Jan. 21—v. 189, p. 197—were awarded to a group composed of Phelps, Fenn & Co., Inc.; Butcher & Sherrerd, and Smith, Roberts & Parke, as 3.20s, at a price of 100.004, a basis of about 3.19%.

North Hunterdon Regional High School District (P. O. Hampton), New Jersey

Bond Sale—The \$1,000,000 school bonds offered Jan. 20—v. 189, p. 197—were awarded to a group composed of B. J. Van Ingen & Co., Fidelity Union Trust Co., Newark, Boland, Saffin & Co., and Adams & Hinckley, as 3½s, at a price of 100.03, a basis of about 3.36%.

Ocean Township School District (P. O. Dow Avenue, Oakhurst), New Jersey

Bond Offering—William I. Thompson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 28 for the purchase of \$1,165,000 school bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1979 inclusive. Principal and interest (J-J) payable at the Allenhurst National Bank & Trust Company, of Allenhurst. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Washington Twp. School District (P. O. Washington), N. J.

Bond Offering—Robert Wandling, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Feb. 3 for the purchase of \$23,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at the Washington Trust Company, of Washington. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Clarkstown and Orangetown Union Free School District No. 8 (P. O. Nanuet), N. Y.

Bond Sale—The \$2,135,000 school building bonds offered Jan. 20—v. 189, p. 394—were awarded to a group headed by Halsey, Stuart & Co., Inc., as 3.90s, at a price of 100.58, a basis of about 3.84%.

Others in the account: First of Michigan Corporation, W. H. Morton & Co., Inc., B. J. Van Ingen & Co., Estabrook & Co., and Fahnstock & Co.

Fulton, N. Y.

Bond Sale—The \$465,000 street and sewer improvement bonds offered Jan. 22—v. 189, p. 394—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.20s, at a price of 100.08, a basis of about 3.18%.

Houghton College (P. O. Houghton), N. Y.

Bond Offering—Roy S. Nicholson, President of Board of Trustees, will receive sealed bids until 2 p.m. (EST) on Jan. 30 for the purchase of \$390,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lewiston, Escarpment Water District (P. O. Lewiston), New York

Bond Offering—Ray B. Powell, Town Supervisor, will receive sealed bids until 10 a.m. (EST) on Jan. 28 for the purchase of \$23,000 water bonds. Dated Dec. 1, 1958. Due on March 1 from 1959 to 1973 inclusive. Principal and interest (M-S) payable at the Marine Trust Co. of Western New York, in Lewiston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Bond Offering—Chairman Wm. Reid announces that the Authority will receive sealed bids until 11 a.m. (EST) on Jan. 27 for the pur-

chase of \$20,300,000 Linden Houses guaranteed bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 2006 inclusive. Bonds due in 1974 and thereafter are callable, in inverse numerical order, on any interest payment date on or after Jan. 1, 1973. Principal and interest (J-J) payable at the Federation Bank & Trust Co., of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Oyster Bay, Locust Valley Fire District (P. O. Locust Valley), New York

Bond Offering—Irving J. Peters, District Treasurer, will receive sealed bids until 3 p.m. (EST) on Jan. 29 for the purchase of \$75,000 building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the Matinecock Bank, in Locust Valley. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Peekskill, N. Y.

Bond Sale—The \$37,000 general purposes bonds offered Jan. 20—v. 189, p. 394—were awarded to the County Trust Co., White Plains, as 2.30s.

Suffern, N. Y.

Bond Offering—George M. Cox, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 28 for the purchase of \$28,500 street improvement bonds. Dated Feb. 1, 1959. Due on Aug. 1 from 1959 to 1968 inclusive. Principal and interest payable at the Lafayette Bank & Trust Co. of Suffern. Legality approved by Hawkins, Delafield & Wood, of New York City.

Thompson, Rock Hill Fire District (P. O. Rock Hills), N. Y.

Bond Sale—An issue of \$25,000 fire bonds was sold to Roosevelt & Cross, as 4s, at a price of 100.13, a basis of about 3.98%.

Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the Sullivan County Trust Company, in Monticello. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Throop Water District No. 1 (P. O. Auburn), N. Y.

Bond Sale—The \$119,000 water bonds offered Jan. 15—v. 189, p. 193—were awarded to Roosevelt & Cross, and the Manufacturers & Traders Trust Company, of Buffalo, jointly, as 4s, at a price of 100.55, a basis of about 3.95%.

Utica City School District, N. Y.

Bond Offering—William J. Loftis, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 28 for the purchase of \$1,785,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1974 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Company of the Mohawk Valley, in Utica, or at the option of the holder, at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

High Point, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Feb. 3 for the purchase of \$2,200,000 bonds, as follows:

\$1,700,000 water bonds. Due on March 1 from 1960 to 1978 inclusive.

500,000 street improvement bonds. Due on March 1 from 1960 to 1977 inclusive.

Dated March 1, 1959. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, of New York City, or at the option of the holders, at the Security

National Bank, of High Point. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Hanover County (P. O. Wilmington), N. C.

Bond Sale—The \$1,150,000 bonds offered Jan. 20—v. 189, p. 198—were awarded to a group composed of R. S. Dickson & Co., First of Michigan Corp., Vance Securities Corp., J. Lee Peeler & Co., Courts & Co., McDonald-Moore & Co., and R. S. Hayes & Co., at a price of par, a net interest cost of about 3.23%, as follows:

\$600,000 Community College bonds: \$225,000 6s, due on June 1 from 1960 to 1965 inclusive; \$25,000 2½s, due June 1, 1966; \$125,000 3s, due on June 1 from 1967 to 1971 inclusive; \$200,000 3½s, due on June 1 from 1972 to 1979 inclusive; and \$25,000 0.25s, due June 1, 1980.

550,000 school building bonds: \$175,000 6s, due on June 1 from 1961 to 1965 inclusive; \$25,000 2½s, due on June 1, 1966; \$125,000 3½s, due on June 1 from 1972 to 1979 inclusive; and \$80,000 0.25s, due June 1, 1980.

Spencer, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 27 for the purchase of \$263,000 sanitary sewer bonds. Dated Dec. 1, 1958. Due on June 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

OHIO

Arlington Local School District, Ohio

Bond Offering—H. H. Warner, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 11 for the purchase of \$230,000 building bonds. Due on Oct. 1 from 1960 to 1979 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Beavercreek Township Local School District (P. O. Xenia), Ohio

Bond Sale—The \$850,000 school building bonds offered Jan. 15—v. 188, p. 2791—were awarded to a group composed of Seasongood & Mayer, Pohl & Co., W. E. Hutton & Co., Walter, Woody & Heimerdinger, Doll & Isphording, and Weil, Roth & Irving Co.

Black River Local School District (P. O. Homerville), Ohio

Bond Offering Postponed—Date of sale of the issue of \$820,000 school building bonds was changed from Jan. 23—v. 188, p. 2791—to Feb. 18.

Blue Creek Local School District (P. O. R.R. 1, Haviland), Ohio

Bond Offering—Tom Covey, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 27 for the purchase of \$100,000 school improvement bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the National Bank of Paulding. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Brooklyn City School District (P. O. Cleveland), Ohio

Bond Offering—Joyce Hudson, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 10 for the purchase of \$650,000 school improvement bonds. Dated Feb. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Sale—The \$45,385.51 special assessment street improvement bonds offered Jan. 15—v. 189, p. 94—were awarded to Braun, Bosworth & Co., Inc., as 3½s, at a price of 101.14, a basis of about 3.04%.

Edgerton-St. Joseph Local School District (P. O. Edgerton), Ohio

Bond Sale—The \$320,000 school improvement bonds offered Jan. 20—v. 188, p. 2790—were awarded to J. A. White & Co., as 3½s, at a price of 101.42, a basis of about 3.53%.

Highland Heights (P. O. Cleveland 24), Ohio

Bond Offering—A. E. Williams, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 2 for the purchase of \$226,400 water main bonds, as follows:

\$200,000 unlimited tax bonds. Due on Dec. 1 from 1960 to 1979 inclusive.

26,400 limited tax bonds. Due on Dec. 1 from 1960 to 1979 inclusive.

The bonds are dated Feb. 1, 1959. Principal and interest (F-A) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hubbard, Ohio

Bond Offering—Zita C. Brewer, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 2 for the purchase of \$21,650 Elmwood Drive paving bonds. Dated Feb. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Dollar Savings & Trust Company, of Hubbard. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

John Carroll University (P. O. University Heights), Ohio

Bond Offering—P. J. Keller, S. J., Treasurer, will receive sealed bids until 10 a.m. (EST) on Feb. 6 for the purchase of \$900,000 non-tax exempt student union building revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1997 inclusive. Interest J-J. Legality approved by Jones, Day, Cockley & Reavis, of Cleveland.

Lebanon Exempted Village School District, Ohio

Bond Sale—The \$600,000 school building bonds offered Jan. 19—v. 189, p. 193—were awarded to a group composed of Halsey, Stuart & Co., Inc., Wm. J. Mericka & Co., and Einhorn & Co., as 3½s, at a price of 101.15, a basis of about 3.39%.

Maple Heights (P. O. 5353 Lee Road, Maple Heights), Ohio

Bond Offering—John J. Wetzel, City Auditor, will receive sealed bids until noon (EST) on Feb. 3 for the purchase of \$829,000 bonds, as follows:

\$779,000 Northeast Sewer District No. 2 special assessment bonds. Due on Dec. 1 from 1960 to 1979 inclusive.

50,000 sewer bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

Dated Feb. 1, 1959. Principal and interest (J-D) payable at the Cleveland Trust Company, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Marblehead, Ohio

Bond Offering—M. Y. Milne, Village Clerk, will receive sealed bids until noon (EST) on Jan. 29 for the purchase of \$150,000 first mortgage waterworks system revenue bonds. Dated Jan. 1, 1959. Due on May 1 from 1961 to 1995 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Marlington Local School District (P. O. Alliance), Ohio

Bond Sale—The \$1,370,000 school building bonds offered Jan. 20—v. 188, p. 2790—were awarded to a group composed of Phelps, Fenn & Co., Inc., B. J. Van Ingen & Co., Bache & Co.,

Fulton Reid & Co., Inc., Seasongood & Mayer, and Pohl & Co., as 4s, at a price of 101.01, a basis of about 3.88%.

Massillon, Ohio

Bond Offering—Carl Z. Christoff, City Auditor, will receive sealed bids until noon (EST) on Jan. 30 for the purchase of \$49,800 street improvement bonds. Dated Feb. 1, 1959. Due on Dec. 1 from 1960 to 1963 inclusive. Principal and interest (J-D) payable at the Peoples-Merchants Trust Company, in Massillon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Millcreek-West Unity School District (P. O. West Unity), Ohio

Bond Sale—The \$456,000 building bonds offered Jan. 13—v. 188, p. 2695—were awarded to J. A. White & Co., as 4s, at a price of 101.33, a basis of about 3.79%.

Painesville City School District, Ohio

Bond Sale—The \$370,000 school improvement bonds offered Jan. 20—v. 189, p. 193—were awarded to the Harris Trust & Savings Bank, and First National Bank of Chicago, jointly, as 3½s, at a price of 101.64, a basis of about 3.60%.

Powhatan-York Local Sch. District (P. O. Powhatan Point), Ohio

Bond Offering—Henry Stanley, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 11 for the purchase of \$40,000 school building bonds. Dated Jan. 15, 1959. Due on Dec. 15 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the First National Bank, of Powhatan Point. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Sylvania Exempted Village School District, Ohio

Bond Sale—The \$2,370,000 school building bonds offered Jan. 21 were awarded to a group headed by Halsey, Stuart & Co., Inc., as 4s, at a price of 100.63, a basis of about 3.95%.

Other members of the account: Braun, Bosworth & Co., Inc., John Nuveen & Co., Fahey, Clark & Co., the First Cleveland Corp., Shearson, Hammill & Co., Baxter & Co., Wm. J. Mericka & Co., Fox, Reusch & Co., Inc., and Roose & Co.

Vandalia-Butler City School District, Ohio

Bond Sale—The \$225,000 school improvement bonds offered Jan. 13—v. 188, p. 2692—were awarded to a group composed of Hayden, Miller & Co., Fahey, Clark & Co., Prescott & Co., and Sweeney Cartwright & Co., as 3½s, at a price of 101.03, a basis of about 3.27%.

Additional Sale—The \$217,000 school improvement bonds offered at the same time were awarded to a group composed of Ryan, Sutherland & Co., Stranahan, Harris & Co., and Braun, Bosworth & Co., Inc., as 4s, at a price of 101.10, a basis of about 3.87%.

Washington Township Local Sch. District (P. O. Centerville), Ohio

Bond Sale—The \$940,000 school building bonds offered Jan. 21—v. 189, p. 198—were awarded to a group composed of Braun, Bosworth & Co., Hayden, Miller & Co., Field, Richards & Co., and Merrill Lynch, Pierce, Fenner & Smith, as 4s, at a price of 100.66, a basis of about 3.93%.

Waverly Local School District, Ohio

Bond Offering—Bernard Maple, Clerk of Board of Education, will receive sealed bids until 7 p.m. (EST) on Feb. 4 for the purchase of \$750,000 building bonds. Dated Jan. 15, 1959. Due on Oct. 15 from 1960 to 1983 inclusive. Principal and interest (A-O) payable at the First National Bank, of Waverly.

Wayne Twp. Local School District (P. O. Dayton), Ohio

Bond Sale—The \$709,000 school building bonds offered Jan. 19—

v. 189, p. 94—were awarded to McDonald & Co., and Braun, Bosworth & Co., Inc., jointly, as 4s, at a price of 100.11, a basis of about 3.97%.

West Alexandria School District, Ohio

Bond Sale—The \$390,000 building bonds offered Jan. 12—v. 188, p. 2695—were awarded to J. A. White & Co., as 4s, at a price of 102.10.

OKLAHOMA

Buffalo, Okla.

Bond Offering—Sealed bids will be received by the Town Clerk until 3 p.m. (CST) on Feb. 5 for the purchase of \$14,000 hospital bonds. Due from 1961 to 1974 inclusive.

Woodward, Okla.

Bond Offering—Mary Clift, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 2 for the purchase of \$230,000 bonds, as follows:

\$35,000 sewage disposal plant and sanitary sewer bonds. Due serially from 1962 to 1973 inclusive.

195,000 hospital addition bonds. Due serially from 1962 to 1976 inclusive.

OREGON

Douglas County, Tri-City Water District (P. O. Myrtle Creek), Ore.

Bond Offering—H. C. Stokes, Jr., Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on Jan. 26 for the purchase of \$260,000 general obligation bonds. Dated Jan. 1, 1959. Due on June 30 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the United States National Bank of Portland, in Myrtle Creek. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Marion County School District No. 144C (P. O. Route 1, Turner), Ore.

Bond Offering—R. L. Hartman, District Clerk, will receive sealed bids until 5 p.m. (PST) on Feb. 6 for the purchase of \$35,000 school building bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1969 inclusive. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Oregon (State of)

Bond Sale—The \$20,000,000 Veterans' Welfare bonds offered Jan. 21—v. 189, p. 199—were awarded to a syndicate headed by Smith, Barney & Co., Halsey, Stuart & Co., Inc., C. J. Devine & Co., and the Continental Illinois National Bank & Trust Co., of Chicago, at a price of 99.14, a net interest cost of about 2.77%, as follows:

\$10,000,000 2½s. Due on Oct. 1, 1964.

10,000,000 2½s. Due on Oct. 1, 1965.

Included in the underwriting group are: Harriman Ripley & Co., Inc.; John Nuveen & Co.; Lazard Freres & Co.; Blair & Co., Inc.; A. G. Becker & Co., Inc.; Hornblower & Weeks; Reynolds & Co.; Paine, Webber, Jackson & Curtis; Ira Haupt & Co.; First of Michigan Corporation; Schoellkopf, Hutton & Pomeroy, Inc.

New York Hanseatic Corp.; Fahnstock & Co.; Bacon, Stevenson & Co.; Adams, McEntee & Co., Inc.; C. F. Childs and Company; Foster & Marshall; The Milwaukee Company; J. B. Hanauer & Co.; McCormick and Company; McMaster Hutchinson & Co.

Farwell, Chapman & Co.; Winslow, Cohu & Stetson; Butcher & Sherrerd; A. Webster Dougherty & Co.; Peoples National Bank, Charlottesville, Va.; Elkins, Morris, Stokes & Co.; McLean & Co., Inc.; Mason-Hagan, Inc.; Kormendi & Co., Inc.

Cunningham, Schmertz & Co., Inc.; Burns, Corbett & Pickard, Inc.; Pierce, Carrison, Wulbern, Inc.; Newhard, Cook & Co.; Kenower, MacArthur & Co.;

McDonald-Moore & Co.; Watling, Lerchen & Co., Robert L. Whitaker & Co.

Portland, Oregon

Bond Offering—Thomas P. Guerin, Secretary, will receive sealed bids until 10 a.m. (PST) on Feb. 3 for the purchase of \$1,000,000 harbor facilities rehabilitation and modernization bonds. Dated March 15, 1959. Due on March 15 from 1961 to 1974 inclusive. Callable as of Sept. 15, 1966. Principal and interest payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Washington County Union High School District No. 1 (P. O. Banks), Ore.

Bond Sale—The \$274,000 school building bonds offered Jan. 14—v. 189, p. 199—were awarded to the First National Bank of Oregon, Portland.

PENNSYLVANIA

Allegheny County (P. O. Pittsburgh), Pa.

Bond Offering—James W. Knox, County Controller, will receive sealed bids until 11 a.m. (EST) on Feb. 10 for the purchase of \$6,000,000 bonds, as follows:

\$240,000 bridge bonds, Series 48.
270,000 road bonds, Series 73.
120,000 road bonds, Series 74.

390,000 public building bonds, Series 29.
360,000 Peoples' Road bonds, Series 55-N.
1,800,000 Peoples' Bridge bonds, Series 56-A.
420,000 Peoples' Road bonds, Series 58-B.
1,200,000 Peoples' Airport bonds, Series 10-B.
1,200,000 Peoples' Park bonds, Series 2-B.

Dated Feb. 1, 1959. The bonds stated in combination will mature on Feb. 1 from 1960 to 1989 inclusive. Principal and interest (F-A) payable at the County Controller's office. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Erie School District, Pa.

Bond Offering—A. P. Logan, Secretary and Business Manager, will receive sealed bids until 8 p.m. (EST) on Feb. 4 for the purchase of \$625,000 general obligation refunding bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the District Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Versailles Township School District Authority (P. O. McKeesport), Pa.

Bond Sale—An issue of \$2,600,000 building revenue bonds was purchased on Jan. 16 via nego-

tiated sale by a syndicate headed by Arthurs, Lestrangle & Co., as follows:

\$1,220,000 serial bonds, for \$25,000 2½s, due on July 1, 1960; \$25,000 2½s, due on July 1, 1961; \$25,000 2½s, due on July 1, 1962; \$30,000 2.90s, due on July 1, 1963; \$35,000 3s, due on July 1, 1964; \$40,000 3.10s, due on July 1, 1965; \$40,000 3.20s, due on July 1, 1966; \$40,000 3.30s, due on July 1, 1967; \$40,000 3.40s, due on July 1, 1968; \$40,000 3½s, due on July 1, 1969; \$45,000 3.60s, due on July 1, 1970; \$45,000 3.65s, due on July 1, 1971; \$45,000 3.70s, due on July 1, 1972; \$50,000 3¾s, due on July 1, 1973; \$50,000 3.80s, due on July 1, 1974; \$55,000 3.85s, due

on July 1, 1975; \$55,000 3.90s, due on July 1, 1976; \$55,000 3.95s, due on July 1, 1977; \$60,000 4s, due July 1, 1978; \$65,000 4.05s, due on July 1, 1979; \$65,000 4.10s, due on July 1, 1980; \$70,000 4.15s, due on July 1, 1981; \$70,000 4.20s, due on July 1, 1982; and \$150,000 4¼s, due on July 1, 1983 and 1984.

1,380,000 term bonds, as 4½s. Due on July 1, 1998.

Dated Jan. 1, 1959. Interest J-J. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Other members of the syndicate: Francis I. duPont & Co., Thomas & Co., Blair & Co., Inc., Stroud & Co., Inc., Moore, Leonard & Lynch, Singer, Deane & Scribner,

Bache & Co., Ira Haupt & Co., Hulme, Applegate & Humphrey, Inc., Cunningham, Schmertz & Co., Inc., A. E. Masten & Co., Steele, Haines & Co., Simpson, Emery & Co., Inc., McKelvey & Co., Rambo, Close and Kerner, Inc., Grant & Co., Penington, Colket & Co., Boenning & Co., Reed, Lear & Co., and Poole & Co.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Reports Increased Revenues—Total revenues of the Authority in November, 1958 amounted to \$3,015,945, compared with \$2,871,069 in November, 1957, according to S. L. Descartes, Executive Director of the Authority.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

BUSINESS INDEXES

1947-49 average = 100	Seasonally Adjusted			Unadjusted		
	1958	1957	1956	1958	1957	1956
Industrial production, total	142	141	135	140	144	134
Manufactures	144	144	137	142	146	135
Durable	152	152	146	153	155	147
Nondurable	136	135	127	131	138	123
Minerals	123	123	123	123	123	122
Consumer durable goods, total	137	134	119	140	143	124
Major consumer durables	146	143	125	150	155	132
Autos	143	139	127	161	160	151
Other consumer durables	116	114	107	115	118	106
Utility output, total	*256	*252	237			
Electricity	*256	*252	235			
Gas		*252	246			
Nonagricultural employees, total	116.0	116.2	117.8	118.5	117.5	120.3
Manufacturing (prod. workers)						
Employment, total	95.9	95.9	100.3	96.3	96.7	100.6
Durable	100.3	100.0	106.6	100.8	100.7	107.2
Nondurable	90.6	91.0	92.8	91.0	92.0	93.0
Payroll				160.1	158.1	157.3
Freight carloadings	82	83	83	76	85	77
Department store sales, value	*145	*137	138	*234	*166	241
Department store stocks, value		*153	150		*173	135

Construction contracts, value 1956-57 average = 100

	Without Seasonal Adjustment		1957	
	1958	1957	1956	1955
Total	98	125	89	98
Residential	112	148	86	108
All other	88	109	91	92

NOTE: Construction contract indexes based on F. W. Dodge data for 48 states.

*Preliminary. *Estimated. †Not available.

INDUSTRIAL PRODUCTION

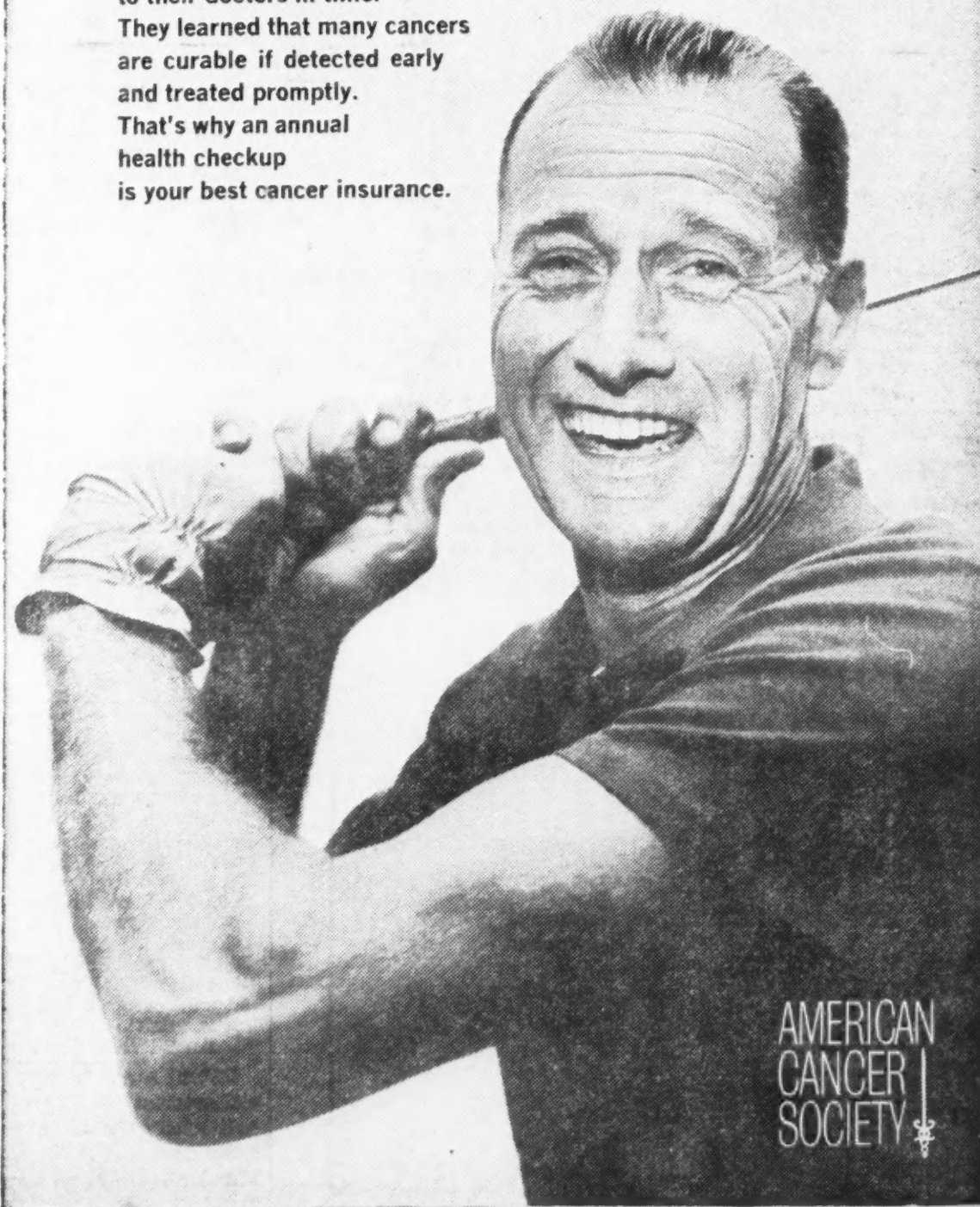
(1947-49 average = 100)

	Seasonally Adjusted			Unadjusted		
	1958	1957	1956	1958	1957	1956
Durable Manufactures:						
Primary metals	123	123	107	122	123	106
Metal fabricating	165	164	163	168	168	166
Fabricated metal products	137	136	135	137	136	133
Machinery	152	150	156	153	153	157
Nonelectrical	133	133	137	135	131	138
Electrical	189	182	194	189	196	194
Transportation equipment	203	205	194	212	214	203
Autos, trucks, and parts	123	122	113	134	136	124
Other transportation equip.	320	326	315	326	326	322
Instruments	175	172	168	177	174	170
Clay, glass, and lumber products	137	138	124	128	135	117
Stone, clay, and glass products	154	154	148	151	155	145
Lumber and products		125	103		123	92
Furniture and miscellaneous	132	134	125	136	139	128
Furniture and fixtures	126	129	116	131	132	120
Miscellaneous manufactures	137	137	131	140	144	134
Nondurable Manufactures:						
Textiles and apparel	112	112	97	105	113	92
Textile mill products		105	91		109	89
Apparel and allied products		119	104		119	96
Rubber and leather products	125	125	108	120	124	104
Rubber products		141	117		145	114
Leather and products			100			94
Paper and printing	153	152	146	148	155	141
Paper and allied products		168	152		170	140
Printing and publishing	143	142	142	144	146	142
Newsprint consumption		130	131		142	129
Job printing and periodicals		149	148		149	149
Chemical and petroleum products	178	176	169	180	179	171
Chemicals and allied products		150	181		194	183
Industrial chemicals			196			198
Petroleum and coal products	141	*138	137	142	*139	138
Food, beverages, and tobacco	116	116	113	109	119	106
Food and beverage manufactures		115	114		118	107
Food manufactures		115	113		121	109
Beverages			118			99
Tobacco manufactures			106			87
Minerals:						
Mineral fuels	123	123	122	126	123	125
Coal	71	71	71	74	74	74
Crude oil and natural gas	147	147	146	150	147	149
Crude oil	135	135	131	136	134	133
Natural gas and gas liquids			193			206
Metal, stone, and earth minerals	123	123	125	108	122	110

*Preliminary. †Not available.

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AMERICAN
CANCER
SOCIETY

For the 12 months ended Nov. 30, 1958 revenue of the Authority totaled \$35,911,540 compared with \$32,733,110 in the comparable period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

TENNESSEE

East Ridge, Tenn.

Bond Offering—William H. Byrd, Town Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 11 for the purchase of \$600,000 sewer bonds. Dated March 1, 1959. Due on June 1 from 1960 to 1989 inclusive. Principal and interest (J-D) payable at the Ridgedale Bank & Trust Company, of Chattanooga, or at the Chase Manhattan Bank, of New York City, at the holder's option. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn.

Bond Offering—Mayor J. W. Dance will receive sealed bids until noon (EST) on Jan. 28 for the purchase of \$300,000 refunding bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1970 inclusive. Principal and interest (F-A) payable at the Chase Manhattan Bank, of New York City. Legality approved by Wood, King & Dawson, of New York City.

Madison County (P. O. Jackson), Tennessee

Bond Sale—The \$1,400,000 school and hospital bonds offered Jan. 20—v. 189, p. 95—were awarded to a group composed of Equitable Securities Corporation, First National Bank, of Memphis, First American National Bank, of Nashville, Robinson-Humphrey Co., Inc., and Fidelity-Bankers Trust Co., of Knoxville, as 3½s, at a price of par.

TEXAS

Angleton Indep. School District, Texas

Bond Offering—Dr. J. S. Montgomery, Jr., President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Feb. 5 for the purchase of \$1,350,000 unlimited tax schoolhouse bonds. Dated Feb. 15, 1959. Due on Dec. 15 from 1959 to 1978 inclusive. Callable as of Dec. 15, 1973. Interest J-D. (Copies of the notice of sale may be obtained from the District Superintendent and from Underwood, Neuhaus & Co., 724 Travis Street, Houston 2, and Moroney, Beissner & Co., Bank of the Southwest Bldg., Houston 2, Financial Advisors to the District.)

Board of Regents of the State Teachers Colleges (P. O. Nacogdoches), Tex.

Bond Sale—An issue of \$180,000 Stephen F. Austin State College men's dormitory revenue

bonds was sold to the First National Bank, of Dallas, as 3½s, at a price of par. Dated Dec. 1, 1958. Due semi-annually on March and Sept. 15 from 1960 to 1969 inclusive. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dallas, Tex.

Bond Sale—The bonds totaling \$6,200,000 offered Jan. 19—v. 189, p. 199—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York City, at a price of 100.04, a net interest cost of about 3.25%, as follows:

\$800,000 park bonds, for \$120,000 5s, due on Aug. 1 from 1959 to 1961 inclusive; \$280,000 3s, due on Aug. 1 from 1962 to 1968 inclusive; \$160,000 3½s, due on Aug. 1 from 1969 to 1972 inclusive; and \$240,000 3.30s, due on Aug. 1 from 1973 to 1978 inclusive.

5,400,000 various purpose bonds, for \$810,000 5s, due on Aug. 1 from 1959 to 1961 inclusive; \$1,890,000 3s, due on Aug. 1 from 1962 to 1968 inclusive; \$1,080,000 3½s, due on Aug. 1 from 1969 to 1972 inclusive; and \$1,620,000 3.30s, due on Aug. 1 from 1973 to 1978 inclusive.

Associates in the offering are: Smith, Barney & Co., Harris Trust and Savings Bank, Goldman, Sachs & Co., Kidder, Peabody & Co., John Nuveen & Co. (Incorporated), The Marine Trust Company of Western New York, Fidelity Union Trust Company, Newark, Spencer Trask & Co., Robert W. Baird & Co. Incorporated.

Stern Brothers & Co., Eddleman-Pollock Co., William Blair & Company, The Illinois Company Incorporated, Fulton Reid & Co., Inc., J. M. Dain & Company Incorporated, Dempsey-Tegeler & Co., McDonald-Moore & Co., Walling, Lerchen & Co., Seasingood & Mayer.

Additional Sale—The bonds totaling \$11,400,000 offered at the same time were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and Drexel & Co., at a price of 100.06, a net interest cost of about 3.28%, as follows:

\$8,400,000 waterworks and sanitary sewer revenue bonds, for \$2,310,000 4s, due semi-annually from Aug. 1, 1959 to Aug. 1, 1964; \$1,890,000 3½s, due semi-annually from Feb. 1, 1965 to Feb. 1, 1969; \$210,000 3s, due on Aug. 1, 1969; \$420,000 3.10s, due on Feb. and Aug. 1, 1970; \$420,000 3.20s, due on Feb. and Aug. 1, 1971; and \$3,150,000 3½s, due semi-annually from Feb. 1, 1972 to Feb. 1, 1979.

3,000,000 waterworks and sanitary sewer system revenue bonds, for \$825,000 4s, due semi-annually from Aug. 1, 1959 to Aug. 1, 1964; \$675,000 3½s, due semi-annually from Feb. 1, 1965 to Feb. 1, 1969; \$75,000 3s, due on Aug. 1, 1969; \$150,000 3.10s, due on Feb. and Aug. 1, 1970; \$150,000 3.20s, due on Feb. and Aug. 1, 1971; and \$1,125,000 3½s, due semi-annually from Feb. 1, 1972 to Feb. 1, 1979.

Associates in the offering include: Lehman Brothers, Kuhn, Loeb & Co., Blair & Co. Incorporated, B. J. Van Ingen & Co. Inc., R. W. Pressprich & Co., Paine, Webber, Jackson & Curtis, Shearson, Hammill & Co., King, Quirk & Co. Incorporated, E. F. Hutton & Company, Fitzpatrick, Sullivan & Co.

Wood, Struthers & Co., White, Masterson & Co., Rand & Co., Auchincloss, Parker & Redpath, Bartow Leeds & Co., Mullaney, Wells & Company, Yarnall, Biddle & Co., Schaffer, Necker & Co.

Municipal Securities Company, Dallas, Cunningham, Schmertz & Co., Inc., Moroney, Beissner & Co., Underwood, Neuhaus & Co. Incorporated, Metropolitan Dallas Corporation, DeHaven & Townsend, Crouter & Bodine, Austin, Hart & Parvin, Shannon & Company, Allan Blair & Company, Rotan, Mosle & Co.

Harlingen, Texas

Bond Sale—An issue of \$855,000 4½ general improvement bonds was sold on Jan. 17 to a group composed of John Nuveen & Co., Dittmar & Co., Moroney, Beissner & Co., and Nongard, Showers & Murray, Inc., at a price of 100.03, a basis of about 4.09%. The bonds bear additional interest of 1% from March 1, 1959 to March 1, 1961. They are dated March 1, 1959. Due on March 1 from 1977 to 1980 inclusive. Callable as of March 1, 1974. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT

Middlebury College (P. O. Middlebury), Vt.

Bond Offering—President Egbert C. Hadley will receive sealed bids until 4 p.m. (EST) on Jan. 30 for the purchase of \$390,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Legality approved by Davis Polk Wardwell Sunderland & Kiendl, of New York City.

VIRGINIA

Arlington County (P. O. Arlington), Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office in the Finance Building, Capitol Square, Richmond, until noon (EST) on Feb. 4 for the purchase of \$3,516,000 bonds as follows:

\$1,170,000 street and highway bonds. Due on Aug. 1 from 1959 to 1978 inclusive.
770,000 sewer bonds. Due on Aug. 1 from 1960 to 1979 inclusive.
423,000 storm water drainage bonds. Due on Aug. 1 from 1959 to 1978 inclusive.
560,000 library bonds. Due on Aug. 1 from 1959 to 1978 inclusive.
250,000 sidewalk bonds. Due on Aug. 1 from 1959 to 1978 inclusive.
293,000 park bonds. Due on Aug. 1 from 1959 to 1973 inclusive.
50,000 county building and land acquisition bonds. Due on Aug. 1 from 1959 to 1963 incl.

Dated Aug. 1, 1958. Principal and interest (F-A) payable at the Arlington Trust Company, in Arlington, or at the First and Merchants National Bank of Richmond, or at the Irving Trust

Company, of New York City, at the holder's option. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Falls Church, Va.

Bond Sale—The \$1,550,000 water bonds offered Jan. 22—v. 189, p. 199—were awarded to a group composed of Phelps, Fenn & Co., Inc., White, Weld & Co., Francis I. du Pont & Co., Mason-Hagan, Inc., Stein Bros. & Boyce, Ferris & Co., and Wyllie & Thornhill, at a price of 100.01, a net interest cost of about 3.49%, as follows:

\$360,000 4s. Due on Feb. 1 from 1960 to 1967 inclusive.
390,000 3½s. Due on Feb. 1 from 1968 to 1971 inclusive.
800,000 3½s. Due on Feb. 1 from 1972 to 1979 inclusive.

WASHINGTON

Benton County, Kennewick Public Hospital Dist. (P. O. Kennewick), Washington

Bond Offering—F. M. Ludlow, Secretary of Board of Commissioners, will receive sealed bids until 4 p.m. (PST) on Feb. 4 for the purchase of \$155,000 general obligation building bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1969 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Grays Harbor County, Cosmopolis School District No. 99 (P. O. Montesano), Wash.

Bond Offering—Don F. Smith, County Treasurer, will receive sealed bids until 1:30 p.m. (PST) on Feb. 19 for the purchase of \$495,000 building bonds. Dated April 15, 1959. Due serially in 20 years.

Oak Harbor, Wash.

Bond Offering—Clariss Walrath, Town Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 10 for the purchase of \$120,000 general obligation bonds. Dated Mar. 1, 1959. Due on Mar. 1 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the Town Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish, Wash.

Bond Sale—The \$475,000 water and sewer revenue bonds offered Jan. 20 were awarded to Foster & Marshall, and McLean & Co., jointly.

Snohomish County, Edmonds Sch. District No. 15 (P. O. Everett), Washington

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 3 p.m. (PST) on Jan. 29 for the purchase of \$300,000 general obligation bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Walla Walla County School District No. 140 (P. O. Walla Walla), Wash.

Bond Offering—Fannie Dunwoodie, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Feb. 5 for the purchase of \$800,000 general obligation school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Note—The foregoing supplements the report in our issue of Jan. 19—v. 189, p. 396.

WISCONSIN

Harrison, Ellenboro, Lima and Platteville (Towns) Joint Sch. District No. 1 (P. O. R.F.D. Route 3, Platteville), Wis.

Bond Offering—Gwendolyn Edgewill, District Clerk, will re-

ceive sealed bids until 2 p.m. (CST) on Feb. 3 for the purchase of \$80,000 school site and building bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest payable at the Mound City Bank of Platteville. Legality approved by Quarles, Herriot & Clemons, of Milwaukee.

Milton and Johnstown (Towns) and Milton (Village) Joint Sch. District No. 5 (P. O. Milton), Wisconsin

Bond Offering—Virginia N. Burdick, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 28 for the purchase of \$130,000 school building bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the Bank of Milton, in Milton. Legality approved by Quarles, Herriot & Clemons, of Milwaukee.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering—Max A. Barczak, County Treasurer, will receive sealed bids until 10 a.m. (CST) on Feb. 2 for the purchase of \$14,029,000 bonds, as follows:

Group I

\$5,931,000 metropolitan sewerage bonds. Due on Feb. 1 from 1960 to 1974 inclusive.

Group II

2,000,000 Milwaukee County expressway bonds. Due on Feb. 1 from 1960 to 1963 inclusive.

Group III

1,000,000 Milwaukee County institutions building bonds. Due on Feb. 1 from 1960 to 1969 inclusive.

3,098,000 Milwaukee County park improvement bonds. Due on Feb. 1 from 1960 to 1967 inclusive.

1,000,000 Milwaukee County airport improvement bonds. Due on Feb. 1 from 1960 to 1969 inclusive.

1,000,000 Milwaukee County building bonds. Due on Feb. 1 from 1960 to 1969 inclusive.

All of the bonds are dated Feb. 1, 1959. Principal and interest (F-A) payable at the County Treasurer's office, or at the fiscal agent of the County in New York City, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

Wauwatosa, Wis.

Bond Offering—P. H. Reimer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 17 for the purchase of \$3,750,000 corporate purpose bonds. Dated March 15, 1959. Due on March 15 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the First National Bank, of Chicago, or at the office of the City Treasurer, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

CANADA

QUEBEC

Lemoyne, Que.

Debtenture Sale—An issue of \$388,500 improvement debentures was sold to La Maison Bienville, Ltd., at a price of 92.76, a net interest cost of about 6.63%, as follows:

\$143,000 5½s. Due on Dec. 1 from 1959 to 1967 inclusive.

245,500 5½s. Due on Dec. 1, 1968. Dated Dec. 1, 1958. Interest J-D.

St. Mathias-De-Bonneterre School Commission, Que.

Bond Sale—An issue of \$55,000 school bonds was sold to Placements Kennebec, Inc., at a price of 95.22, a net interest cost of about 6.40%, as follows:

\$42,000 4½s. Due on Feb. 1, 1960 and 1961.

13,000 5½s. Due on Feb. 1 from 1962 to 1974 inclusive.

Dated Feb. 1, 1959. Interest F-A.

PACIFIC NORTHWEST COMPANY

IS PLEASED TO ANNOUNCE

LYLE F. WILSON
Chairman of the Board

ROBERT E. DANIEL
President

STANLEY N. MINOR
Chairman of the Executive Committee

BEN B. EHRLICHMAN
Vice-Chairman of the Board

Seattle, Washington
January 9, 1959